



IAPD Report

John Huey Neely

CRD# 501565

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

John Huey Neely (CRD# 501565)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/20/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	ST. BERNARD FINANCIAL SERVICES, INC.	CRD# 36956	03/13/2019
IA	ST. BERNARD FINANCIAL SERVICES, INC.	CRD# 36956	03/15/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CHAPPELWOOD FINANCIAL SERVICES	134318	EDMOND, OK	11/13/2018 - 03/08/2019
IA	BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.	13609	EDMOND, OK	08/19/2009 - 09/19/2018
B	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	13609	EDMOND, OK	08/18/2009 - 09/19/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 2 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ST. BERNARD FINANCIAL SERVICES, INC.**

Main Address: 1609 WEST MAIN ST
RUSSELLVILLE, AR 72801

Firm ID#: 36956

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	03/13/2019
B FINRA	General Securities Representative	Approved	03/13/2019
B FINRA	Municipal Securities Principal	Approved	03/13/2019
B FINRA	Municipal Securities Representative	Approved	03/13/2019
IA North Carolina	Investment Adviser Representative	Approved	08/13/2019
B Oklahoma	Agent	Approved	03/15/2019
IA Oklahoma	Investment Adviser Representative	Approved	03/15/2019

Branch Office Locations

ST. BERNARD FINANCIAL SERVICES, INC.

2708 Asheforde Oaks Blvd
Edmond, OK 73034



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	08/13/1984
 Municipal Securities Principal Examination (S53)	Series 53	03/07/1980
 Municipal Securities Financial and Operations Principal Examination (S54FN)	Series 54FN	05/01/1979

General Industry/Product Exams

Exam	Category	Date
 Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	09/19/2018
 General Securities Representative Examination (S7)	Series 7	06/16/1984

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	03/21/1995
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/19/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/13/2018 - 03/08/2019	CHAPPELWOOD FINANCIAL SERVICES	CRD# 134318	EDMOND, OK
IA	08/19/2009 - 09/19/2018	BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	EDMOND, OK
B	08/18/2009 - 09/19/2018	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	EDMOND, OK
IA	03/26/2004 - 09/14/2009	CENTURY ADVISORS, LLC	CRD# 130155	OKLAHOMA CITY, OK
IA	07/13/2009 - 08/14/2009	WFG ADVISORS, LP	CRD# 125073	OKLAHOMA CITY, OK
B	06/09/2004 - 08/14/2009	WFG INVESTMENTS, INC.	CRD# 22704	OKLAHOMA CITY, OK
IA	06/29/1999 - 06/16/2004	SPELMAN & CO INC	CRD# 10232	OKLAHOMA CITY, OK
B	06/10/1999 - 06/16/2004	SPELMAN & CO., INC.	CRD# 10232	PHOENIX, AZ
B	05/27/1998 - 06/16/1999	CENTURY INVESTMENT GROUP INCORPORATED	CRD# 36254	SAN DIEGO, CA
B	07/08/1992 - 06/12/1998	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	06/01/1989 - 07/13/1992	RAUSCHER PIERCE REFSNES, INC.	CRD# 6663	DALLAS, TX
B	01/21/1987 - 06/01/1989	FINSER INVESTMENT COMPANY	CRD# 14981	
B	05/18/1979 - 01/13/1987	INVESTMENT SECURITIES OF OKLAHOMA, INC.	CRD# 7950	
B	02/06/1976 - 04/28/1979	WOOLSEY & COMPANY, INCORPORATED	CRD# 7012	



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2019 - Present	ST. BERNARD FINANCIAL SERVICES, INC.	REGISTERED REP	N	RUSSELLVILLE, AR, United States
08/2009 - 03/2019	BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	EDMOND, OK, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. John Neely Insurance-N-Edmond, OK-Insurance Sales-Agent-01/2008-0-0-Receiving trails on 3 Equity Indexed Annuities written in 2008.
2. 3 D Scans Plus 2708 Asheforde Oaks Blvd Edmond, OK 73034 07/2018-24-0-Scan real estate properties with special scanning camera. Make presentations for clients to make solicitations of real estate brokers to be hired for the specific function of scanning their properties.
3. Applewoods 2708 Asheforde Oaks Blvd, Edmond, OK 73054 8/9/2024 0hrs Internet Marketing.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	11/16/2018
Docket/Case Number:	2015043584402
Employing firm when activity occurred which led to the regulatory action:	Berthel, Fisher & Co. Financial Services, Inc.
Product Type:	Other: Unspecified Securities
Allegations:	Without admitting or denying the findings, Neely consented to the sanctions and to the entry of findings that he exercised discretion in effecting hundreds of transactions in two customers' brokerage accounts without obtaining written approval from the customers to do so. The findings stated that the customers verbally authorized Neely to exercise discretion in their accounts, however Neely never sought his member firm's approval to service either customer's accounts on a discretionary basis. The findings also stated the Neely's member firm prohibited the use of discretion in brokerage accounts altogether.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

Resolution Date: 11/16/2018

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: All capacities
Duration: 15 business days
Start Date: 11/19/2018
End Date: 12/10/2018

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan: Deferred
Is Payment Plan Current: No
Date Paid by individual: 11/04/2019
Was any portion of penalty waived? No

Amount Waived:

Regulator Statement Fines paid in full on November 4, 2019.

Reporting Source: Individual
Regulatory Action Initiated By: FINRA
Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Suspension
Date Initiated: 11/16/2018
Docket/Case Number: [2015043584402](#)

**Employing firm when activity occurred which led to the regulatory action:****Product Type:** Equity-OTC**Allegations:**

Without admitting or denying the findings, Neely consented to the sanctions and to the entry of findings that he exercised discretion in effecting hundreds of transactions in two customers' brokerage accounts without obtaining written approval from the customers to do so. The findings stated that the customers verbally authorized Neely to exercise discretion in their accounts, however, Neely never sought his member firm's approval to service either customer's accounts on a discretionary basis. The findings also stated that Neely's member firm prohibited the use of discretion in brokerage accounts altogether.

Current Status: Final**Resolution:** Acceptance, Waiver & Consent(AWC)**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?****Resolution Date:** 11/16/2018**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)
Suspension**Sanction 1 of 1****Sanction Type:** Suspension**Capacities Affected:** All Capacities**Duration:** 15 business days**Start Date:** 11/19/2018**End Date:** 12/10/2018**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$5,000.00**Portion Levied against individual:** \$5,000.00**Payment Plan:** Fine to be paid in lump sum**Is Payment Plan Current:** Yes**Date Paid by individual:****Was any portion of penalty waived?****Amount Waived:****Disclosure 2 of 3****Reporting Source:** Regulator



Regulatory Action Initiated By:	OKLAHOMA DEPARTMENT OF SECURITIES
Sanction(s) Sought:	Suspension
Date Initiated:	07/31/2007
Docket/Case Number:	ODS FILE NO 05-018
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	SPELMAN & CO., INC.
Product Type:	Mutual Fund
Allegations:	NEELY ENGAGED IN ACTS, PRACTICES OR A COURSE OF BUSINESS WHICH OPERATED AS A FRAUD, FAILED TO OBSERVE HIGH STANDARDS OF COMMERCIAL HONOR AND JUST AND EQUITABLE TRADE, AND MADE UNSUITABLE RECOMMENDATIONS FOR CUSTOMERS.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/28/2007
Sanctions Ordered:	Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	GENERAL SECURITIES, MUNICIPAL SECURITIES AND INVESTMENT ADVISER
Duration:	10 DAYS IN JANUARY 2008
Start Date:	01/02/2008
End Date:	02/04/2008
Regulator Statement	NEELY, WITHOUT ADMITTING OR DENYING THE FINDINGS OF FACT AND CONCLUSIONS OF LAW CONTAINED IN THE DEPARTMENT'S RECOMMENDATION, AGREED TO BE SUSPENDED FOR 10 DAYS, TO PAY A \$3000 CIVIL PENALTY, TO REPORT ANY CUSTOMER COMPLAINTS TO THE DEPARTMENT FOR ONE YEAR AND TO COMPLETE CERTAIN FINRA E-LEARNING COURSES
Reporting Source:	Firm
Regulatory Action Initiated By:	STATE OF OKLAHOMA, DEPT OF SECURITIES
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	\$3,000 CIVIL PENALTY



Date Initiated:	07/31/2007
Docket/Case Number:	ODS 05-018
Employing firm when activity occurred which led to the regulatory action:	SPELMAN & CO., INC
Product Type:	Mutual Fund(s)
Other Product Type(s):	
Allegations:	FAILURE TO UTILIZE MUTUAL FUND REINVESTMENT PRIVILEGE UNSUITABLE TRANSACTIONS CIRCUMVENTION OF BREAKPOINTS
Current Status:	Final
Resolution:	Order
Resolution Date:	12/28/2007
Sanctions Ordered:	Monetary/Fine \$3,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	10 BUSINESS DAY SUSPENSION: 01/02/2008 - 01/08/2008 AND 01/29/2008 - 02/04/2008. COMPLETE FINRA ELEARNING AND WEBCASTS WITHIN 30 DAYS OF 12/28/2007.
Firm Statement	NOTICE OF OPPORTUNITY FOR HEARING: RESPONDENT MAY FILE ANSWER AND REQUEST HEARING TO SHOW WHY AN ORDER BASED ON THE OKLAHOMA ENFORCEMENT DIVISION'S RECOMMENDATION SHOULD NOT BE ISSUED.
<hr/>	
Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF OKLAHOMA
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	30 DAY SUSPENSION AND \$20,000 CIVIL PENALTY
Date Initiated:	07/31/2007
Docket/Case Number:	ODS FILE NO 05-018
Employing firm when activity occurred which led to the regulatory action:	SPELMAN & CO INC
Product Type:	Mutual Fund(s)
Other Product Type(s):	
Allegations:	NEELY ENGAGED IN ACTS, PRACTICES OR A COURSE OF BUSINESS WHICH OPERATED AS A FRAUD, FAILED TO OBSERVE HIGH STANDARDS OF COMMERCIAL HONOR AND JUST AND EQUITABLE TRADE, AND MADE UNSUITABLE RECOMMENDATIONS FOR CUSTOMERS.
Current Status:	Final
Resolution:	Consent



Resolution Date:	12/28/2007
Sanctions Ordered:	Monetary/Fine \$3,000.00 Suspension
Other Sanctions Ordered:	REPORT CUSTOMER COMPLAINTS TO THE STATE OF OKLAHOMA FOR A PERIOD OF ONE YEAR.
Sanction Details:	NEELY WAS ORDERED TO PAY A 3000.00 CIVIL PENALTY WITHIN 30 DAYS AND SUSPENDED FOR A TOTAL OF 10 DAYS FROM JANUARY 2, 2008 THROUGH JANUARY 8, 2008 AND FROM JANUARY 29, 2008 THROUGH FEBRUARY 4, 2008. NEELY ALSO WILL BE DOING FINRA CONTINUED EDUCATIONS CLASSES MUTUAL FUNDS SALES PRACTICE: SHARE CLASSES AND BREAKPOINTS AND THE FOLLOWING FINRA WEBCASTS WITHIN THIRTY DAYS OF THE EFFECTIVE DATE. CUSTOMER SUITABILITY CONSIDERATIONS, FEE-BASED BROKERAGE ACCOUNTS: DETERMINING APPROPRIATENESS, THE IMPORTANCE OF ETHICAL BEHAVIOR, MUTUAL FUND BREAKPOINTS, NEW PRODUCTS SUITABILITY CONSIDERATIONS AND SUITABILITY ISSUES: CONSIDERATION FOR PRODUCT EXCHANGES.
Broker Statement	I VOLUNTARILY AGREED TO A SETTLEMENT WITH THE OKLAHOMA SECURITIES COMMISSION ADMITTING NO GUILT IN ORDER TO EXPEDITIOUSLY SETTLE THIS MATTER. MY DECISION TO SETTLE WAS DETERMINED, WITH THE ASSISTANCE OF A SECURITIES ATTORNEY. WE DECIDED THAT TO GO THROUGH THE PROCESS OF A HEARING TO OVERTURN THE CHARGES COULD BE VERY EXPENSIVE AND WOULD BE TOO MUCH TIME AWAY FROM MY WORK RESPONSIBILITIES AND CLIENTS. I HAVE MAINTAINED IN MY FILES, CORRESPONDENCE AND DOCUMENTATION WHICH IN MY OPINION WILL SHOW THE CHARGES BROUGHT AGAINST ME ARE INACCURATE AND THEREFORE I BELIEVE INAPPROPRIATE. THE CHARGES WERE FROM A PERIOD 3 YEARS PRIOR. THERE WERE NO CUSTOMER COMPLAINTS INVOLVED AND IN MOST CASES I CONTINUE TO BE THE SECURITIES BROKER FOR THE CLIENTS MENTIONED IN THE CHARGES.

Disclosure 3 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	OKLAHOMA
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	05/18/1982
Docket/Case Number:	73105-4296
Employing firm when activity occurred which led to the regulatory action:	INVESTMENT SECURITIES OF OK, INC
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Decision



Resolution Date: 06/24/1982
Sanctions Ordered: Suspension
Other Sanctions Ordered:
Sanction Details:
Regulator Statement
10/20/82, THE STATE OF OKLAHOMA 73105-4296. A COMPLAINT WAS FILED AGAINST NEELY ALLEGING THAT HE KNOWINGLY AND WILLFULLY EMPLOYED AN UNREGISTERED AGENT IN VIOLATION OF SECTION 201 OF THE ACT; KNOWINGLY AND WILLFULLY FAILED TO DISCLOSE THE ACTIVITIES CONDUCTED ON ITS BEHALF; KNOWINGLY AND WILLFULLY PARTICIPATED IN THE SALES AND SOLICITATIONS CONDUCTED; KNOWINGLY AND WILLFULLY FAILED TO EXERCISE REASONABLE SUPERVISION OF ITS AGENT, NANCY GREER, IN EMPLOYING HER AND ALLOWING HER TO TRANSACT BUSINESS FOR THE BROKER-DEALER WITHOUT FIRST COMPLYING WITH THE REGISTRATION REQUIREMENTS FOR AGENTS OF THE OKLAHOMA SECURITIES ACT. IT IS ORDERED THAT NEELY'S REGISTRATION AS A BROKER-DEALER BE SUSPENDED FOR THREE (3) BUSINESS DAYS.

Reporting Source: Individual
Regulatory Action Initiated By: STATE OF OKLAHOMA - DEPARTMENT OF SECURITIES
Sanction(s) Sought:
Other Sanction(s) Sought:
Date Initiated: 05/18/1982
Docket/Case Number: 73105-4296
Employing firm when activity occurred which led to the regulatory action: INVESTMENT SECURITIES OF OK, INC
Product Type:
Other Product Type(s):
Allegations: VIOLATIONS OF THE OKLAHOMA ACT SECTION 201
Current Status: Final
Resolution: Decision
Resolution Date: 06/24/1982
Sanctions Ordered: Suspension
Other Sanctions Ordered:
Sanction Details: VIOLATION OF THE OKLAHOMA ACT SECTION 201 AND SUSPENSION FOR THREE BUSINESS DAYS WITH ONE DAY CREDIT BY ORDER OF MITIGATION (SEE ATTACHED ORDER)
Broker Statement INVESTMENT SECURITIES OF OKLAHOMA, INC., REQUESTED AN ATTORNEY REGISTER A NEW AGENT ([BROKER]). I, ALONG WITH OTHERS, WERE SUSPENDED FOR THREE DAYS (2 DAYS NET) WHEN,



DURING
AN EXAMINATION BY THE OKLAHOMA DEPARTMENT OF SECURITIES, IT
WAS
DISCOVERED THAT THE AGENT HAD BEEN REGISTERED WITH THE NASD
BUT
NOT THE OKLAHOMA SECURITIES DEPARTMENT DUE TO AN ERROR ON
THE
PART OF OUR ATTORNEY. WE ACKNOWLEDGED FINAL RESPONSIBILITY
EVEN
THOUGH NO COMPLAINTS NOR OTHER VIOLATIONS OCCURRED.
[BROKER] HAD MANY YEARS OF EXPERIENCE IN SECURITIES. COPY OF
THE ORDER
HAS BEEN RECEIVED.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: SPELMAN & CO., INC.
Allegations: THE [CUSTOMERS] ALLEGE EXCESSIVE AND UNAUTHORIZED TRADING, AND UNSUITABLE RECOMMENDATIONS BY NEELY.
Product Type: Equity - OTC
Other Product Type(s): EQUITY LISTED, MUTUAL FUNDS
Alleged Damages: \$185,000.00

Customer Complaint Information

Date Complaint Received: 08/19/2002
Complaint Pending? No
Status: Arbitration/Reparation
Denied
Status Date: 09/20/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DISPUTE RESOLUTION CASE NUMBER 03-01565
Date Notice/Process Served: 03/13/2003
Arbitration Pending? No
Disposition: Settled
Disposition Date: 01/05/2004
Monetary Compensation Amount: \$88,750.00
Individual Contribution Amount: \$0.00
Broker Statement FIRM SETTLED ADMITTING NO GUILT, (JOHN NEELY) WAS DISMISSED FROM CLAIM, AND CLAIMANTS FORWARDED JOINT MOTION AND REQUEST FOR EXPUNGEMENT OF JOHN H. NEELY'S RECORD OF THIS INCIDENT. AGREEMENT ON FILE WITH NASD.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Individual
Firm Name: Berthel Fisher
Termination Type: Discharged
Termination Date: 09/19/2018
Allegations: Failure to respond to an inquiry from the Compliance Department.
Product Type: Equity-OTC



End of Report

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