IAPD Report

ROGER KENNETH COIT

CRD# 50331

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

ROGER KENNETH COIT (CRD# 50331)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/13/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	SEQUOIA EQUITIES SECURITIES CORPORATION	CRD# 13848	06/27/1994
B	AMERICAN INVESTORS COMPANY	CRD# 38	12/19/1994
IA	AMERICAN INVESTORS CO	CRD# 38	08/31/2011

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	COIT-GEMMER CAPITAL MANAGEMENT	112565	WALNUT CREEK, CA	09/18/1986 - 11/28/2010
IA	AMERICAN INVESTORS CO	38	SAN RAMON, CA	03/30/1998 - 06/28/2005
B	AMERICAN INVESTORS COMPANY	38	SAN RAMON, CA	01/19/1988 - 07/12/1994

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **21** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **AMERICAN INVESTORS CO**
Main Address: 12667 ALCOSTA BLVD., SUITE 160
SAN RAMON, CA 94583
Firm ID#: 38

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	12/19/1994
B	FINRA	General Securities Representative	Approved	12/19/1994
B	Arizona	Agent	Approved	07/13/1998
B	California	Agent	Approved	12/16/1994
IA	California	Investment Adviser Representative	Approved	08/31/2011
B	Colorado	Agent	Approved	01/09/2002
B	Idaho	Agent	Approved	04/05/2001
B	Oregon	Agent	Approved	05/18/1998
B	Tennessee	Agent	Approved	07/10/2026

Branch Office Locations

AMERICAN INVESTORS CO
1655 N. MAIN STREET, STE. 270
WALNUT CREEK, CA 94596

Employment 2 of 2

Firm Name: **SEQUOIA EQUITIES SECURITIES CORPORATION**
Main Address: 1655 NORTH MAIN STREET SUITE 270
WALNUT CREEK, CA 94596

Qualifications

Firm ID#: 13848

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	06/27/1994
B	FINRA	General Securities Representative	Approved	06/27/1994
B	FINRA	Operations Professional	Approved	12/14/2011
B	FINRA	Compliance Officer	Approved	10/01/2018
B	Arizona	Agent	Approved	02/06/2015
B	California	Agent	Approved	01/22/2015
B	Colorado	Agent	Approved	01/22/2015
B	Connecticut	Agent	Approved	03/03/2015
B	District of Columbia	Agent	Approved	02/05/2015
B	Florida	Agent	Approved	06/28/2001
B	Hawaii	Agent	Approved	04/07/2015
B	Idaho	Agent	Approved	01/22/2015
B	Maryland	Agent	Approved	02/02/2015
B	Massachusetts	Agent	Approved	01/23/2015
B	Michigan	Agent	Approved	02/10/2015
B	New York	Agent	Approved	07/17/2015
B	North Carolina	Agent	Approved	02/02/2015
B	Oregon	Agent	Approved	02/02/2015

Qualifications

	Regulator	Registration	Status	Date
B	Pennsylvania	Agent	Approved	02/02/2015
B	Tennessee	Agent	Approved	07/10/2026
B	Texas	Agent	Approved	02/13/2015
B	Virginia	Agent	Approved	01/23/2015
B	Washington	Agent	Approved	02/06/2015
B	Wisconsin	Agent	Approved	02/16/2015
B	Wyoming	Agent	Approved	01/21/2015

Branch Office Locations

1655 NORTH MAIN STREET SUITE 270
WALNUT CREEK, CA 94596

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	01/02/2023
B	Compliance Officer Examination (S14)	Series 14	01/02/2023
B	Registered Principal Examination (S40)	Series 40	06/22/1978

General Industry/Product Exams

	Exam	Category	Date
B	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
B	General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Registered Representative Examination (S1)	Series 1	03/11/1971

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/18/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/18/1986 - 11/28/2010	COIT-GEMMER CAPITAL MANAGEMENT	CRD# 112565	WALNUT CREEK, CA
IA	03/30/1998 - 06/28/2005	AMERICAN INVESTORS CO	CRD# 38	SAN RAMON, CA
B	01/19/1988 - 07/12/1994	AMERICAN INVESTORS COMPANY	CRD# 38	SAN RAMON, CA
B	12/24/1987 - 03/22/1988	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	
B	07/02/1980 - 12/24/1987	FINANCIAL PLANNERS EQUITY CORPORATION	CRD# 7420	
B	04/17/1979 - 07/30/1980	PLANNED INVESTMENTS INC.	CRD# 5066	
B	05/30/1978 - 04/26/1979	FINANCIAL PLANNERS EQUITY CORPORATION	CRD# 7420	
B	06/03/1976 - 07/08/1978	INVESTOGENIC SERVICES, INC.	CRD# 4076	
B	01/07/1974 - 07/01/1976	FIVE/THREE SECURITIES CORPORATION	CRD# 6475	
B	05/14/1973 - 06/30/1973	SYSTECH REAL ESTATE SECURITIES CORPORATION	CRD# 6147	
B	04/28/1972 - 06/29/1973	USLIFE EQUITY SALES CORP	CRD# 6815	
B	03/17/1971 - 05/27/1972	BELL SECURITIES CORPORATION	CRD# 84	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2011 - Present	AMERICAN INVESTORS COMPANY	ADVISORY AFFILIATE	Y	SAN RAMON, CA, United States
01/2010 - Present	COIT REAL ESTATE GROUP, INC.	PRESIDENT	N	WALNUT CREEK, CA, United States
06/1999 - Present	COIT FINANCIAL GROUP II LLC	MANAGER	Y	WALNUT CREEK, CA, United States
11/1994 - Present	AMERICAN INVESTORS COMPANY	REGISTERED REPRESENTATIVE	Y	SAN RAMON, CA, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/1994 - Present	SEQUOIA EQUITIES SECURITIES CORPORATION	PRESIDENT/REGISTERED PRINCIPAL	Y	WALNUT CREEK, CA, United States
04/1990 - Present	COIT FINANCIAL GROUP LLC	OWNER	N	WALNUT CREEK, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

THE FOLLOWING OBAs ARE ALL LOCATED IN WALNUT CREEK, CA;
1) COIT FINANCIAL GROUP LLC: MANAGING MEMBER, GENERAL PARTNER, SPONSOR. NOT INVEST RELATED. R. KENNETH COIT (RKC) SPENDS APPROX 20% WORK TIME ON THIS ACTIVITY.
2) COIT FINANCIAL GROUP II LLC: MANAGER; SPONSOR OF REAL ESTATE NOTES. INVESTMENT RELATED: YES. RKC SPENDS APPROX 5% WORK TIME ON THIS ACTIVITY.
3) COIT REAL ESTATE GROUP, INC.: DIRECTOR; SHAREHOLDER, PRESIDENT. REAL ESTATE CONSULTING AND OVERSIGHT OF TOTAL COIT ENTERPRISE. INVESTMENT RELATED: NO. RKC SPENDS APPROX 40% WORK TIME ON THIS ACTIVITY.
4) AMERICAN INVESTORS COMPANY (AIC); SAN RAMON, CA; REGISTERED BROKER DEALER. RKC CONDUCTS MUTUAL FUND BUSINESS ONLY; YES INVEST RELATED; RKC SPENDS APPROX 15% WORK TIME ON THIS ACTIVITY.
5) RKC IS MANAGING MEMBER FOR EACH BELOW; ALL LOCATED IN WALNUT CREEK, CA; ALL NOT INVEST RELATED; ALL ARE REAL ESTATE LLCs; SPENDS APPROX 5% WORK TIME ON THESE: 11/1995, SEQUOIA EQUITIES (SE) III LLC; 09/1998, SE VI LLC; 07/1999, SE VII LLC; 02/2000, SE VIII LLC; 02/2000 SE IX LLC; 08/2002, SE XI LLC; 05/2005, SE XVI LLC; 05/2005, SE XVII LLC; 08/2005, SE XIX LLC; 10/2005, SE XX LLC; 03/2006, SE XXI LLC; 03/2006, SE XXII LLC; 04/2007, SE XXIII LLC; 05/2008, SE XXIV LLC; 08/2008, SE XXV LLC; 03/2009, SE XXVI LLC; 07/2009, SE XXVII LLC; 04/2010, SE XXIX LLC; 12/2010, SE XXX LLC; 06/2011, SE XXXII LLC; 11/2011, SE XXXIII LLC; 02/2012, SE XXXIV LLC; 06/2012, SE XXXV LLC; 01/2013, SE XXXVI LLC; 10/2013, SE XXXVII LLC; 08/2014, SE XXXVIII LLC; 05/2016, SE XXXIX LLC; 09/2016, SE XL LLC; 04/2017, SE XLI LLC; 06/2018, SE-ATRIUM LLC; 06/2018, SE-CONCORD PC LLC; 06/2018, SE XLII LLC; 03/2019, SE XLIII LLC; 05/2019, SE 44 LLC; 07/2019, SE 45 LLC; 11/2020, SE 46 LLC; 05/2021, SE 47 LLC; 08/2021, SE 48 LLC; 12/2022, SE 49 LLC; 10/2023, SE 50 LLC; 07/2024, SE 51 LLC; 07/2024, SE 52, LLC.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	03/07/1984
Docket/Case Number:	SF-1025
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Consent
Resolution Date:	10/30/1985
Sanctions Ordered:	Censure Monetary/Fine $1,000.00
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	COMP #SF-1025, FILED 3/7/84, DIST. #2N: COMPLAINT FILED VIOLATIONS OF ARTICLE III, SECTIONS 1, 18 AND 27 OF THE RULES

	FAIR PRACTICE IN THAT RESPONDENT COIT SOLD AND RESPONDENT MEMBER, FINANCIAL PLANNERS EQUITY CORPORATION, HUFF AND CATHERWOOD PERMITTED THEM TO SELL, INTERESTS IN AN OFFERING PRIOR TO THE APPROVAL OF THE PROGRAM AND ITS OFFERING BY THE MEMBER; MEMBER, ACTING THRU COIT, RECEIVED AND HUFF AND CATHERWOOD PERMITTED THEM TO RECEIVE, CHECKS FROM TWENTY INVESTORS WITHOUT PROMPLTY DEPOSITING THESE CHECKS TO AN ESCROW ACCOUNT IN CONTRAVENTION OF SEC RULE 15c2-4; AND RESPONDENT ACTING THRU COIT-GEMMER FINANCIAL AND OTHER ENTITIES, AIDED AND ABETTED BY RESPONDENTS MEMBER, HUFF AND CATHERWOOD, ENGAGED IN SECURITIES BUSINESS AS SECURITIES BROKER-DEALERS WITHOUT BEING REGISTERED AS BROKER-DEALERS IN CONTRAVENTION OF SECTION 15 OF THE SECURITIES EXCHANGE ACT OF 1934. **DECISION RENDERED JUNE 28, 1985, WHEREIN RESPONDENT LARSON IS CENSURED AND FINED $7,500, RESPONDENT O'TOOLE IS CENSURED AND FINED $15,000 AND RESPONDENTS LARSON AND O'TOOLE ARE ASSESSED COSTS OF $2.063.50, JOINTLY AND SEVERALLY. THIS DECISION WILL SERVE AS A LETTER OF CAUTION WITH REGARD TO THE ALLEGATIONS CONTAINED IN THE THIRTEENTH CAUSE OF COMPLAINT THAT RESPONDENTS O'TOOLE AND LARSON ENGAGED IN A SECURITIES BUSINESS WITHOUT BEING AS BROKER-DEALERS. ALLEGATIONS AS CONTAINED IN THE 15TH CAUSE COMPLAINT THAT FUNDS WERE PREMATURELY RELEASED PRIOR TO THE MINIMUM HAVING BEEN RAISED IN CONNECTION WITH THE SALE OF INTERESTS IN TWO LIMITED PARTNERSHIPS WERE DISMISSED WITH TO RESPONDENT LARSON IN THAT HE WAS NOT A GENERAL PARTNER IN THESE TWO OFFERING. SEPARATE DECISIONS WILL BE RENDERED WITH REGARD TO THE REMAINING RESPONDENTS. IF NO FURTHER ACTION, DECISION IS FINAL AUGUST 11, 1985. ********DECISION RENDERED OCTOBER 30, 1985, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY RESPONDENT COIT WAS ACCEPTED; THEREFORE, HE IS CENSURED AND FINED $1,000.00. $1,000 PAID 7/6/88

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	03/07/1984
Docket/Case Number:	SF-1025
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	

Other Product Type(s):	
Allegations:	HOLDING OF CLIENT'S CHECK.
Current Status:	Final
Resolution:	Consent
Resolution Date:	10/30/1985
Sanctions Ordered:	Censure Monetary/Fine $1,000.00
Other Sanctions Ordered:	
Sanction Details:	AN OFFER OF SETTLEMENT, WHEREBY MR. R KENNETH COIT, WITHOUT ADMITTING OR DENYING THE ALLEGATIONS CONTAINED IN THE COMPLAINT, WAS ACCEPTED BY THE DISTRICT CONDUCT COMMITTEE OF DISTRICT NO. 2, ON 10/30/85, WAS CONSENTED (FOR PURPOSE OF THIS PROCEEDING ONLY) TO FINDINGS OF FACT AND OF VIOLATIONS CONSISTENT WITH THE COMPLAINT, AND TO THE IMPOSITION OF SANCTIONS OF CENSURE AND $1,000 FINE.
Broker Statement	Not Provided

End of Report

This page is intentionally left blank.