



IAPD Report

BRENT MICHAEL FOSTER

CRD# 5054998

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BRENT MICHAEL FOSTER (CRD# 5054998)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/02/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	NORTHBOUND WEALTH	CRD# 311107	10/29/2020

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	INDIE ASSET PARTNERS, LLC	154503	INDIANAPOLIS, IN	04/07/2017 - 10/27/2020
B	J.P. MORGAN SECURITIES LLC	79	CARMEL, IN	10/01/2012 - 04/13/2017
IA	J.P. MORGAN SECURITIES LLC	79	CARMEL, IN	10/01/2012 - 04/13/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	16



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **NORTHBOUND WEALTH**
Main Address: 9247 N. MERIDIAN STREET
SUITE 206
INDIANAPOLIS, IN 46260
Firm ID#: 311107

Regulator	Registration	Status	Date
IA Indiana	Investment Adviser Representative	Approved	10/29/2020

Branch Office Locations

NORTHBOUND WEALTH
9247 N. MERIDIAN STREET
SUITE 206
INDIANAPOLIS, IN 46260



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	04/13/2017
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General Securities Representative Examination (S7)	Series 7	11/12/2008
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	12/15/2008
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/07/2017 - 10/27/2020	INDIE ASSET PARTNERS, LLC	CRD# 154503	INDIANAPOLIS, IN
B	10/01/2012 - 04/13/2017	J.P. MORGAN SECURITIES LLC	CRD# 79	CARMEL, IN
IA	10/01/2012 - 04/13/2017	J.P. MORGAN SECURITIES LLC	CRD# 79	CARMEL, IN
B	11/10/2009 - 10/01/2012	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	FISHERS, IN
IA	11/10/2009 - 10/01/2012	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	FISHERS, IN
B	03/24/2009 - 10/15/2009	SECURIAN FINANCIAL SERVICES, INC.	CRD# 15296	INDIANAPOLIS, IN
IA	03/24/2009 - 10/15/2009	SECURIAN FINANCIAL SERVICES, INC.	CRD# 15296	INDIANAPOLIS, IN
IA	12/16/2008 - 01/08/2009	INTERSECURITIES, INC.	CRD# 16164	INDIANAPOLIS, IN
B	11/13/2008 - 01/08/2009	INTERSECURITIES, INC.	CRD# 16164	INDIANAPOLIS, IN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2021 - Present	Foster & Friends, LLC	Founder / CEO	N	Indianapolis, IN, United States
03/2020 - Present	Northbound Wealth Management LLC	CEO and CCO	Y	Indianapolis, IN, United States
10/2019 - Present	Northbound Stories, LLC	Owner/CEO	N	Indianapolis, IN, United States
05/2023 - 03/2024	Indy PodLab LLC	Owner	N	Indianapolis, IN, United States
06/2020 - 06/2021	Dove Asset Partners, LLC	Owner/General Partner	N	Westfield, IN, United States
04/2017 - 10/2020	Indie Asset Partners, LLC	Senior Wealth Manager	Y	Indianapolis, IN, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2012 - 04/2017	J.P. MORGAN SECURITIES LLC	PRIVATE CLIENT ADVISOR	Y	WESTFIELD, IN, United States
10/2009 - 04/2017	JPMORGAN CHASE BANK	PRIVATE CLIENT ADVISOR	Y	CARMEL, IN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Brent Foster is the Founder & CEO of Foster & Friends LLC where he offers a podcast show and marketing consulting services. This accounts for up to less than 5% of his time.

Brent Foster is the Owner/CEO of Northbound Stories, LLC where he is an author of children's books. This activity accounts for less than 5% of his time.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	16

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 16

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Indie Asset Partners, LLC
Allegations:	The Statement of Claim alleges breach of fiduciary duty, violations of the Indiana Uniform Securities Act, and negligence. Advisor denies all allegations. Based on the Claimant's goals and risk tolerance, Advisor had recommended to and discussed with Claimants private fund investments, which they agreed fit their plans. After discussion with the Advisor and after receiving and reviewing the offering documents, Claimants decided to invest in the private fund investments and completed and signed subscription documents for the investments. Advisor conducted extensive due diligence and continuous monitoring of the investments. In March of 2020, a fund in which Claimant was invested suspended valuations and redemptions, and later explained that it was in a dispute with a sub-advisor. The private fund has resolved its dispute with the sub-advisor in a manner that should provide a substantial recovery for investors. Mr. Foster was the Investment Advisor Representative working directly with Claimant [REDACTED].
Product Type:	Other: Private Fund
Alleged Damages:	\$700,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA



Docket/Case #: 22-01451
Filing date of arbitration/CFTC reparation or civil litigation: 06/28/2022

Customer Complaint Information

Date Complaint Received: 06/28/2022
Complaint Pending? No
Status: Settled
Status Date: 12/20/2022
Settlement Amount: \$350,000.00
Individual Contribution Amount: \$0.00

Disclosure 2 of 16

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: Indie Asset Partners

Allegations: The Statement of Claim alleges breach of fiduciary duty, negligence including negligent due diligence, negligence (overconcentration), breach of contract, failure to supervise, and control person liability. Advisor denies all allegations. Based on the Claimant's goals and risk tolerance, Mr. Foster had recommended to and discussed with Claimant a private fund investment. After discussion with Foster and after receiving and reviewing the offering documents, Claimant decided to invest in the private fund investment and completed and signed subscription documents for the investment. Advisor conducted extensive due diligence and continuous monitoring of the investment. In March of 2020, the fund in which Claimant invested suspended valuations and redemptions, and later explained that it was in a dispute with a sub-advisor. The private fund has resolved its dispute with the sub-advisor in a manner that should provide a substantial recovery for investors.

Product Type: Other: Private Fund
Alleged Damages: \$0.00
Alleged Damages Amount Explanation (if amount not exact): Amount not specified.

Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-02865
Filing date of arbitration/CFTC reparation or civil litigation: 11/18/2021



Customer Complaint Information

Date Complaint Received: 11/19/2021
Complaint Pending? No
Status: Settled
Status Date: 12/23/2022
Settlement Amount: \$262,500.00
Individual Contribution Amount: \$0.00

Disclosure 3 of 16

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: Indie Asset Partners, LLC

Allegations: The Statement of Claim alleges breach of fiduciary duty, negligence including negligent due diligence, negligence (overconcentration), breach of contract, failure to supervise, and control person liability. Advisor denies all allegations. Based on the Claimant's goals and risk tolerance, Mr. Foster had recommended to and discussed with Claimant a private fund investment. After discussion with Foster and after receiving and reviewing the offering documents, Claimant decided to invest in the private fund investment and completed and signed subscription documents for the investment. Advisor conducted extensive due diligence and continuous monitoring of the investment. In March of 2020, the fund in which Claimant invested suspended valuations and redemptions, and later explained that it was in a dispute with a sub-advisor. The private fund has resolved its dispute with the sub-advisor in a manner that should provide a substantial recovery for investors.

Product Type: Other: Private Fund
Alleged Damages: \$0.00
Alleged Damages Amount Explanation (if amount not exact): Amount not specified.

Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-02357
Filing date of arbitration/CFTC reparation or civil litigation: 09/17/2021

Customer Complaint Information

Date Complaint Received: 09/20/2021
Complaint Pending? No



Status: Settled
Status Date: 12/27/2022
Settlement Amount: \$75,000.00
Individual Contribution Amount: \$0.00

Disclosure 4 of 16

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: Indie Asset Partners, LLC

Allegations: The Statement of Claim alleges breach of fiduciary duty, negligence including negligent due diligence, negligence (overconcentration), breach of contract, failure to supervise, and control person liability. Advisor denies all allegations. Based on the Claimant's goals and risk tolerance, Mr. Foster had recommended to and discussed with Claimant private fund investments. After discussion with Foster and after receiving and reviewing the offering documents, Claimant decided to invest in the private fund investments and completed and signed subscription documents for the investments. Advisor conducted extensive due diligence and continuous monitoring of the investments. In March of 2020, a fund in which Claimant invested (directly and indirectly through a fund-of-funds) suspended valuations and redemptions, and later explained that it was in a dispute with a sub-advisor. The private fund has resolved its dispute with the sub-advisor in a manner that should provide a substantial recovery for investors.

Product Type: Other: Private Fund
Alleged Damages: \$0.00
Alleged Damages Amount Explanation (if amount not exact): Amount not specified.

Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-02000
Filing date of arbitration/CFTC reparation or civil litigation: 08/04/2021

Customer Complaint Information

Date Complaint Received: 08/06/2021
Complaint Pending? No
Status: Settled
Status Date: 01/30/2023
Settlement Amount: \$409,383.59



Individual Contribution Amount: \$0.00

Disclosure 5 of 16

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Indie Asset Partners, LLC

Allegations: The Statement of Claim alleges breach of fiduciary duty, negligence including negligent due diligence, negligence (overconcentration), breach of contract, failure to supervise, and control person liability. Advisor denies all allegations. Based on the Claimant's goals and risk tolerance, Mr. Foster had recommended to and discussed with Claimant a private fund investment. After discussion with Foster and after receiving and reviewing the offering documents, Claimant decided to invest in the private fund investment and completed and signed subscription documents for the investment. Advisor conducted extensive due diligence and continuous monitoring of the investment. In March of 2020, the fund in which Claimant invested suspended valuations and redemptions, and later explained that it was in a dispute with a sub-advisor. The private fund has resolved its dispute with the sub-advisor in a manner that should provide a substantial recovery for investors.

Product Type: Other: Private Fund

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Amount not specified.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-02001

Filing date of arbitration/CFTC reparation or civil litigation: 08/04/2021

Customer Complaint Information

Date Complaint Received: 08/06/2021

Complaint Pending? No

Status: Settled

Status Date: 01/12/2023

Settlement Amount: \$225,000.00

Individual Contribution Amount: \$0.00

**Disclosure 6 of 16**

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Indie Asset Partners, LLC
Allegations:	The Statement of Claim alleges breach of fiduciary duty, negligence including negligent due diligence, negligence (overconcentration), breach of contract, failure to supervise, and control person liability. Advisor denies all allegations. Based on the Claimant's goals and risk tolerance, Mr. Foster had recommended to and discussed with Claimant a private fund investment. After discussion with Foster and after receiving and reviewing the offering documents, Claimant decided to invest in the private fund investment and completed and signed subscription documents for the investment. Advisor conducted extensive due diligence and continuous monitoring of the investment. In March of 2020, the fund in which Claimant invested suspended valuations and redemptions, and later explained that it was in a dispute with a sub-advisor. The private fund has resolved its dispute with the sub-advisor in a manner that should provide a substantial recovery for investors.
Product Type:	Other: Private Fund
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Amount not specified.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	21-01999
Filing date of arbitration/CFTC reparation or civil litigation:	08/04/2021

Customer Complaint Information

Date Complaint Received:	08/06/2021
Complaint Pending?	No
Status:	Settled
Status Date:	12/23/2022
Settlement Amount:	\$187,500.00
Individual Contribution Amount:	\$0.00

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Reporting Source:	Firm
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**Employing firm when activities occurred which led to the complaint:**

Indie Asset Partners, LLC

Allegations:

The Statement of Claim alleges breach of fiduciary duty, negligence including negligent due diligence, negligence (overconcentration), breach of contract, failure to supervise, and control person liability. Advisor denies all allegations. Based on the Claimant's goals and risk tolerance, Mr. Foster had recommended to and discussed with Claimant a private fund investment. After discussion with Foster and after receiving and reviewing the offering documents, Claimant decided to invest in the private fund investment and completed and signed subscription documents for the investment. Advisor conducted extensive due diligence and continuous monitoring of the investment. In March of 2020, the fund in which Claimant invested suspended valuations and redemptions, and later explained that it was in a dispute with a sub-advisor. The private fund has resolved its dispute with the sub-advisor in a manner that should provide a substantial recovery for investors.

Product Type:

Other: Private Fund

Alleged Damages:

\$0.00

Alleged Damages Amount Explanation (if amount not exact):

Amount not specified.

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

Yes

Arbitration/Reparation forum or court name and location:

FINRA

Docket/Case #:

21-01973

Filing date of arbitration/CFTC reparation or civil litigation:

08/02/2021

Customer Complaint Information**Date Complaint Received:** 08/03/2021**Complaint Pending?** No**Status:** Settled**Status Date:** 12/23/2022**Settlement Amount:** \$187,500.00**Individual Contribution Amount:** \$0.00**Disclosure 8 of 16****Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

Indie Asset Partners, LLC



Allegations: The Statement of Claim alleges breach of fiduciary duty, negligence including negligent due diligence, negligence (overconcentration), breach of contract, failure to supervise, and control person liability. Advisor denies all allegations. Based on the Claimant's goals and risk tolerance, Mr. Foster had recommended to and discussed with Claimant a private fund investment. After discussion with Foster and after receiving and reviewing the offering documents, Claimant decided to invest in the private fund investment and completed and signed subscription documents for the investment. Advisor conducted extensive due diligence and continuous monitoring of the investment. In March of 2020, the fund in which Claimant invested suspended valuations and redemptions, and later explained that it was in a dispute with a sub-advisor. The private fund has resolved its dispute with the sub-advisor in a manner that should provide a substantial recovery for investors.

Product Type: Other: Private Fund

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Amount not specified.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-01971

Filing date of arbitration/CFTC reparation or civil litigation: 08/02/2021

Customer Complaint Information

Date Complaint Received: 08/03/2021

Complaint Pending? No

Status: Settled

Status Date: 12/27/2022

Settlement Amount: \$262,500.00

Individual Contribution Amount: \$0.00

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Indie Asset Partners, LLC

Allegations: The Statement of Claim alleges breach of fiduciary duty, negligence including negligent due diligence, negligence (overconcentration), breach of contract, failure to supervise, and control person liability. Advisor denies all allegations. Based on the Claimant's goals and risk tolerance, Mr. Foster had recommended to and



discussed with Claimants a private fund investment. After discussion with Foster and after receiving and reviewing the offering documents, Claimant decided to invest in the private fund investment and completed and signed subscription documents for the investment. Advisor conducted extensive due diligence and continuous monitoring of the investment. In March of 2020, the fund in which Claimant invested suspended valuations and redemptions, and later explained that it was in a dispute with a sub-advisor. The private fund has resolved its dispute with the sub-advisor in a manner that should provide a substantial recovery for investors.

Product Type: Other: Private Fund

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Amount not specified.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-01945

Filing date of arbitration/CFTC reparation or civil litigation: 07/29/2021

Customer Complaint Information

Date Complaint Received: 07/30/2021

Complaint Pending? No

Status: Settled

Status Date: 12/23/2022

Settlement Amount: \$251,250.00

Individual Contribution Amount: \$0.00

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Indie Asset Partners, LLC

Allegations: The Statement of Claim alleges breach of fiduciary duty, negligence including negligent due diligence, negligence (overconcentration), breach of contract, failure to supervise, and control person liability. Advisor denies all allegations. Based on the Claimant's goals and risk tolerance, Mr. Foster had recommended to and discussed with Claimant private fund investments. After discussion with Foster and after receiving and reviewing the offering documents, Claimant decided to invest in the private fund investments and completed and signed subscription documents for the investments. Advisor conducted extensive due diligence and



continuous monitoring of the investments. In March of 2020, a fund in which Claimant invested (directly and indirectly through a fund-of-funds) suspended valuations and redemptions, and later explained that it was in a dispute with a sub-advisor. The private fund has resolved its dispute with the sub-advisor in a manner that should provide a substantial recovery for investors.

Product Type: Other: Private Fund

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Amount not specified.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-01935

Filing date of arbitration/CFTC reparation or civil litigation: 07/29/2021

Customer Complaint Information

Date Complaint Received: 07/30/2021

Complaint Pending? No

Status: Settled

Status Date: 01/03/2023

Settlement Amount: \$247,289.54

Individual Contribution Amount: \$0.00

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Indie Asset Partners, LLC

Allegations: The Statement of Claim alleges breach of fiduciary duty, negligence including negligent due diligence, negligence (overconcentration), breach of contract, failure to supervise, and control person liability. Advisor denies all allegations. Based on the Claimant's goals and risk tolerance, Mr. Foster had recommended to and discussed with Claimant private fund investments. After discussion with Foster and after receiving and reviewing the offering documents, Claimant decided to invest in the private fund investments and completed and signed subscription documents for the investments. Advisor conducted extensive due diligence and continuous monitoring of the investments. In March of 2020, a fund in which Claimant invested (directly and indirectly through a fund-of-funds) suspended valuations and redemptions, and later explained that it was in a dispute with a sub-advisor. The private fund has resolved its dispute with the sub-advisor in a manner



that should provide a substantial recovery for investors.

Product Type: Other: Private Fund

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Amount not specified.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-01910

Filing date of arbitration/CFTC reparation or civil litigation: 07/27/2021

Customer Complaint Information

Date Complaint Received: 07/28/2021

Complaint Pending? No

Status: Settled

Status Date: 01/09/2023

Settlement Amount: \$579,164.99

Individual Contribution Amount: \$0.00

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Indie Asset Partners, LLC

Allegations: The Statement of Claim alleges breach of fiduciary duty, negligence including negligent due diligence, negligence (overconcentration), breach of contract, failure to supervise, and control person liability. Advisor denies all allegations. Based on the Claimant's goals and risk tolerance, Mr. Foster had recommended to and discussed with Claimant a private fund investment. After discussion with Foster and after receiving and reviewing the offering documents, Claimant decided to invest in the private fund investment and completed and signed subscription documents for the investment. Advisor conducted extensive due diligence and continuous monitoring of the investment. In March of 2020, the fund in which Claimant invested suspended valuations and redemptions, and later explained that it was in a dispute with a sub-advisor. The private fund has resolved its dispute with the sub-advisor in a manner that should provide a substantial recovery for investors.

Product Type: Other: Private Funds

Alleged Damages: \$0.00



Alleged Damages Amount Explanation (if amount not exact): Amount not specified.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-01486

Filing date of arbitration/CFTC reparation or civil litigation: 06/10/2021

Customer Complaint Information

Date Complaint Received: 06/15/2021

Complaint Pending? No

Status: Settled

Status Date: 12/27/2022

Settlement Amount: \$300,000.00

Individual Contribution Amount: \$0.00

Disclosure 13 of 16

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Indie Asset Partners, LLC

Allegations: The Statement of Claim alleges breach of fiduciary duty, negligence including negligent due diligence, negligence (overconcentration), breach of contract, failure to supervise, and control person liability. Advisor denies all allegations. Based on the Claimant's goals and risk tolerance, Mr. Foster had recommended to and discussed with Claimant private fund investments. After discussion with Foster and after receiving and reviewing the offering documents, Claimant decided to invest in the private fund investments and completed and signed subscription documents for the investments. Advisor conducted extensive due diligence and continuous monitoring of the investments. In March of 2020, a fund in which Claimant invested (directly and indirectly through a fund-of-funds) suspended valuations and redemptions, and later explained that it was in a dispute with a sub-advisor. The private fund has resolved its dispute with the sub-advisor in a manner that should provide a substantial recovery for investors.

Product Type: Other: Private Funds

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Amount not specified.



Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 21-01489
Filing date of arbitration/CFTC reparation or civil litigation: 06/10/2021

Customer Complaint Information

Date Complaint Received: 06/15/2021
Complaint Pending? No
Status: Settled
Status Date: 02/01/2023
Settlement Amount: \$199,434.06
Individual Contribution Amount: \$0.00

Disclosure 14 of 16

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: Indie Asset Partners, LLC

Allegations: The Statement of Claim alleges breach of fiduciary duty, negligence including negligent due diligence, negligence (overconcentration), breach of contract, failure to supervise, and control person liability. Advisor denies all allegations. Based on the Claimants' goals and risk tolerance, Mr. Foster had recommended to and discussed with Claimants a private fund investment. After discussion with Foster and after receiving and reviewing the offering documents, Claimants decided to invest in the private fund investment and completed and signed subscription documents for the investment. Advisor conducted extensive due diligence and continuous monitoring of the investment. In March of 2020, a fund in which Claimants invested suspended valuations and redemptions, and later explained that it was in a dispute with a sub-advisor. The private fund has resolved its dispute with the sub-advisor in a manner that should provide a substantial recovery for investors.

Product Type: Other: Private Funds
Alleged Damages: \$0.00
Alleged Damages Amount Explanation (if amount not exact): Amount not specified.

Is this an oral complaint? No
Is this a written complaint? Yes



**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 21-01467

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 06/08/2021

Customer Complaint Information

Date Complaint Received: 06/15/2021

Complaint Pending? No

Status: Settled

Status Date: 12/23/2022

Settlement Amount: \$225,000.00

**Individual Contribution
Amount:** \$0.00

Disclosure 15 of 16

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** Indie Asset Partners, LLC

Allegations: The Statement of Claim alleges breach of fiduciary duty, negligence including negligent due diligence, negligence (overconcentration), breach of contract, failure to supervise, control person liability. Advisor denies all allegations. Based on the Claimant's goals and risk tolerance, Mr. Foster had recommended to and discussed with Claimant a private fund investment. After discussion with Foster and after receiving and reviewing the offering documents, Claimant decided to invest in the private fund investment and completed and signed subscription documents for the investment. Advisor conducted extensive due diligence and continuous monitoring of the investment. In March of 2020, the fund in which Claimant invested suspended valuations and redemptions, and later explained that it was in a dispute with a sub-advisor. The private fund has resolved its dispute with the sub-advisor in a manner that should provide a substantial recovery for investors.

Product Type: Other: Private Funds

Alleged Damages: \$0.00

**Alleged Damages Amount
Explanation (if amount not
exact):** Amount not specified.

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes



Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-01468

Filing date of arbitration/CFTC reparation or civil litigation: 06/04/2021

Customer Complaint Information

Date Complaint Received: 06/15/2021

Complaint Pending? No

Status: Settled

Status Date: 01/09/2023

Settlement Amount: \$187,500.00

Individual Contribution Amount: \$0.00

Disclosure 16 of 16

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Indie Asset Partners, LLC

Allegations: The Statement of Claim alleges breach of fiduciary duty, negligence including negligent due diligence, negligence (overconcentration), breach of contract, failure to supervise, and control person liability. Advisor denies all allegations. Based on the Claimant's goals and risk tolerance, Mr. Foster had recommended to and discussed with Claimants a private fund investment. After discussion with Foster and after receiving and reviewing the offering documents, Claimant decided to invest in the private fund investment and completed and signed subscription documents for the investment. Advisor conducted extensive due diligence and continuous monitoring of the investment. In March of 2020, the fund in which Claimant invested suspended valuations and redemptions, and later explained that it was in a dispute with a sub-advisor. The private fund has resolved its dispute with the sub-advisor in a manner that should provide a substantial recovery for investors.

Product Type: Other: Privated Funds

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Amount not specified.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-01375



Filing date of arbitration/CFTC reparation or civil litigation: 05/27/2021

Customer Complaint Information

Date Complaint Received: 05/28/2021
Complaint Pending? No
Status: Settled
Status Date: 12/27/2022
Settlement Amount: \$300,000.00
Individual Contribution Amount: \$0.00



End of Report

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