



IAPD Report

JOSEPH PETER COLELL JR

CRD# 50660

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOSEPH PETER COLELL JR (CRD# 50660)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/23/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	SPIRE SECURITIES, LLC	CRD# 144131	08/27/2018
IA	SPIRE WEALTH MANAGEMENT, LLC	CRD# 113908	09/21/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	AMERIPRISE FINANCIAL SERVICES, INC.	6363	WESTBOROUGH, MA	08/20/2014 - 08/16/2018
IA	AMERIPRISE FINANCIAL SERVICES, INC.	6363	WESTBOROUGH, MA	08/20/2014 - 08/16/2018
IA	STRATEGIC ASSETS ADVISORY GROUP, LLC	129463	NEEDHAM, MA	01/07/1998 - 12/08/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Financial	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 4 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **SPIRE SECURITIES, LLC**
Main Address: 7901 JONES BRANCH DR.
SUITE 810
MCLEAN, VA 22102
Firm ID#: 144131

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	08/27/2018
B FINRA	General Securities Representative	Approved	08/27/2018
B Connecticut	Agent	Approved	08/27/2018
B Massachusetts	Agent	Approved	09/21/2018
B New York	Agent	Approved	08/25/2022
B Rhode Island	Agent	Approved	10/11/2018

Branch Office Locations

Upton, MA

Employment 2 of 2

Firm Name: **SPIRE WEALTH MANAGEMENT, LLC**
Main Address: 7901 JONES BRANCH DR.
SUITE 800
MCLEAN, VA 22102
Firm ID#: 113908

Regulator	Registration	Status	Date
IA Massachusetts	Investment Adviser Representative	Approved	09/21/2018



Qualifications

Branch Office Locations

SPIRE WEALTH MANAGEMENT, LLC
Upton, MA




Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	11/11/1994

General Industry/Product Exams

	Exam	Category	Date
	General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	Futures Managed Funds Examination (S31)	Series 31	06/10/2005
	Registered Representative Examination (S1)	Series 1	09/07/1974

State Securities Law Exams

	Exam	Category	Date
	Uniform Securities Agent State Law Examination (S63)	Series 63	01/27/1999
	Uniform Investment Adviser Law Examination (S65)	Series 65	04/10/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/20/2014 - 08/16/2018	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	WESTBOROUGH, MA
IA	08/20/2014 - 08/16/2018	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	WESTBOROUGH, MA
IA	01/07/1998 - 12/08/2014	STRATEGIC ASSETS ADVISORY GROUP, LLC	CRD# 129463	NEEDHAM, MA
IA	01/17/2006 - 09/10/2014	LPL FINANCIAL LLC	CRD# 6413	NEEDHAM, MA
B	08/12/1994 - 09/10/2014	LPL FINANCIAL LLC	CRD# 6413	NEEDHAM, MA
B	05/23/1989 - 04/19/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	06/03/1981 - 04/18/1989	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	09/16/1974 - 11/05/1981	BERKSHIRE EQUITY SALES, INC.	CRD# 87	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2018 - Present	Spire Investment Partners, LLC	Investment Advisor	Y	Sherborn, MA, United States
08/2014 - 07/2018	Ameriprise Financial Services, Inc.	Registered Rep	Y	Westborough, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

DBA: Strategic Assets LLC. MA LLC established to run Spire related business through. Beginning 8/2018. INSURANCE AGENT, LICENSED FOR LIFE, HEALTH AND/OR ANNUITY LINES OF BUSINESS. INVESTMENT ADVISER REPRESENTATIVE OF SPIRE WEALTH MANAGEMENT, AN SEC RIA. (AFFILIATE)



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Financial	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL, LLC
Allegations:	CUSTOMER ALLEGES OVERCONCENTRATION IN ALTERNATIVE INVESTMENTS.
Product Type:	Equipment Leasing Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES UNSPECIFIED BUT REASONABLY BELIEVED TO BE GREATER THAN \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/02/2016
Complaint Pending?	No
Status:	Denied



Status Date: 04/25/2017
Settlement Amount:
Individual Contribution Amount:
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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: LPL Financial LLC
Allegations: The client alleged the advisor stated that the client's original investment in LEAF Equity Appreciation Fund L.P. would be refunded.
Product Type: Direct Investment-DPP & LP Interests
Alleged Damages: \$5,000.00
Alleged Damages Amount Explanation (if amount not exact): Ameriprise is unable to make a good faith determination that the damages would be less than \$5,000.
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/19/2016
Complaint Pending? No
Status: Closed/No Action
Status Date: 08/02/2016
Settlement Amount:
Individual Contribution Amount:
Broker Statement The matter was referred to the previous employer.

Disclosure 2 of 5

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: LPL FINANCIAL
Allegations: ALLEGES MISREPRESENTATION IN CONNECTION WITH ALTERNATIVE INVESTMENTS PURCHASED IN 2002 TO 2006.
Product Type: Other: REITS AND LIMITED PARTNERSHIPS
Alleged Damages: \$0.00
Alleged Damages Amount Explanation (if amount not exact): DAMAGES UNSPECIFIED BUT REASONABLY BELIEVED TO BE GREATER THAN \$5,000.



Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/20/2013

Complaint Pending? No

Status: Denied

Status Date: 08/22/2014

Settlement Amount:

Individual Contribution
Amount:

Broker Statement

THE ADVISOR MAINTAINS THAT ALL INVESTMENTS WERE SUITABLE, AND THE CUSTOMER'S PORTFOLIO WAS PROFITABLE. FURTHERMORE, THE ADVISOR HAD MULTIPLE DISCUSSIONS WITH THE CLIENT REGARDING THE PARAMETERS OF ALL THE "ALTERNATIVE INVESTMENTS" INCLUDING RISKS, LIQUIDITY AND CHARGES AS WELL AS A RECORD OF SIGNED DOCUMENTS FROM THE CLIENT ACKNOWLEDGING HE UNDERSTANDS ALL TERMS AND CONDITIONS.

ADDITIONALLY, THE CLIENT WAS CONSTANTLY REQUESTING MORE "ALTERNATIVE INVESTMENTS" AS HE PREFERRED THEM OVER THE STOCK MARKET. A POINT WAS REACHED, WHERE ADDITIONAL "ALTERNATIVE INVESTMENTS" WERE DECLINED BY LPL PROCEDURES AND THE ADVISOR AS IT WAS CONSIDERED NOT IN THE CLIENT'S BEST INTEREST. AT THAT POINT THE CLIENT LEFT THE ADVISOR AND LPL.

Disclosure 3 of 5

Reporting Source: Individual

Employing firm when
activities occurred which led
to the complaint: LPL FINANCIAL

Allegations: ALLEGES UNSUITABILITY AND MISREPRESENTATION, AMONG OTHER CLAIMS, IN CONNECTION WITH ALTERNATIVE INVESTMENTS PURCHASED BETWEEN 2002 AND 2008. CLAIMANTS SEEK RESCISSION AND/OR COMPENSATORY DAMAGES OF \$1,800,000.

Product Type: Other: REITS AND LIMITED PARTNERSHIPS

Alleged Damages: \$1,800,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC
reparation or civil litigation? Yes

Arbitration/Reparation forum
or court name and location: FINRA

Docket/Case #: 13-00763



Filing date of arbitration/CFTC reparation or civil litigation: 03/06/2013

Customer Complaint Information

Date Complaint Received: 03/25/2013

Complaint Pending? No

Status: Settled

Status Date: 01/13/2014

Settlement Amount: \$98,000.00

Individual Contribution Amount: \$0.00

Broker Statement

THE FINANCIAL ADVISOR WAS NOT NAMED IN THIS ARBITRATION. THE SETTLEMENT IS A COMPROMISE OF DIPUTED CLAIMS AND DOES NOT CONSTITUTE AN ADMISSION OR EVIDENCE OF LIABILITY FOR ANY PURPOSE WHATSOEVER. THE FIRM ELECTED TO SETTLE THIS CLAIM TO AVOID THE COSTS AND UNCERTAINTY OF ARBITRATION. THE ADVISOR, MAINTAINS THAT ALL INVESTMENTS WERE SUITABLE, PROPERLY REPRESENTED AND CLEARLY EXPLAINED AND THE CUSTOMER'S PORTFOLIO WAS PROFITABLE. FURTHERMORE, ADVISOR HAD MULTIPLE DISCUSSIONS WITH CLAIMANT REGARDING THE PARAMETERS OF THE ALL THE "ALTERNATIVE INVESTMENTS" INCLUDING RISKS, LIQUIDITY AND CHARGES AS WELL AS A RECORD OF SIGNED DOCUMENTS FROM CLAIMANT ACKNOWLEDGING AN UNDERSTANDING ALL THE TERMS AND CONDITIONS.

ADDITIONALLY, CLAIMANT WAS CONSTANTLY REQUESTING MORE "ALTERNATIVE INVESTMENTS" DUE ITS SUCCESS AND PROFITABILITY AND IT WAS THE CLAIMANTS PREFERRED INVESTMENT OF CHOICE OVER THE STOCK MARKET.

Disclosure 4 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LPL FINANCIAL

Allegations: ALLEGES UNSUITABILITY AND MISREPRESENTATION, AMONG OTHER CLAIMS, IN CONNECTION WITH ALTERNATIVE INVESTMENTS PURCHASED BETWEEN 2004 AND 2008. CLAIMANTS SEEK RECISSION AND/OR COMPENSATORY DAMAGES OF \$1,000,000.

Product Type: Other: REITS AND LIMITED PARTNERSHIPS

Alleged Damages: \$1,000,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA



Docket/Case #: 12-03527
Filing date of arbitration/CFTC reparation or civil litigation: 10/03/2012

Customer Complaint Information

Date Complaint Received: 10/15/2012
Complaint Pending? No
Status: Settled
Status Date: 01/13/2014
Settlement Amount: \$87,500.00
Individual Contribution Amount: \$0.00

Broker Statement THE FINANCIAL ADVISOR WAS NOT NAMED IN THIS ARBITRATION. THE SETTLEMENT IS A COMPROMISE OF DISPUTED CLAIMS AND DOES NOT CONSTITUTE AN ADMISSION OR EVIDENCE OF LIABILITY FOR ANY PURPOSE WHATSOEVER. THE FIRM ELECTED TO SETTLE THIS CLAIM TO AVOID THE COSTS AND UNCERTAINTY OF ARBITRATION. THE ADVISOR MAINTAINS THAT ALL INVESTMENTS WERE SUITABLE, AND THE CUSTOMER'S PORTFOLIO WAS PROFITABLE DURING THE PERIOD 2004-2008.

Disclosure 5 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: CLAIMANT ALLEGES THAT CERTAIN INVESTMENTS WERE INAPPROPRIATE AND UNSUITABLE

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:
Complaint Pending? No
Status: Litigation
Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: 94-4425H
Date Notice/Process Served: 10/01/1994
Litigation Pending? No
Disposition: Settled



Disposition Date: 04/01/1996

Monetary Compensation Amount: \$250,000.00

Individual Contribution Amount:

Firm Statement SETTLED FOR \$250,000
SETTLED TO AVOID EXPENSE AND UNCERTAINTY OF LITIGATION. IT WAS DETERMINED THAT JOSEPH COLELL DID NOTHING WRONG AND SOLD INSURANCE PRODUCTS TO THIS CLIENT THAT WERE APPROPRIATE AND SUITABLE FOR THIS CLIENT

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.; NOT BROKER OF RECORD

Allegations: UNSUITABLE INVESTMENTS, CLAIMANT ALLEGES THAT CERTAIN INVESTMENTS WERE INAPPROPRIATE AND UNSUITABLE

Product Type: Other: JMB MANHATTAN ASSOCIATES, LTD., DOLGOFF PLAN AND SINGLE PREMIUM PLAN

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES UNSPECIFIED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/01/1994

Complaint Pending? No

Status: Evolved into Civil litigation (the individual is a named party)

Status Date: 04/01/1996

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Type of Court: State Court

Name of Court: SUFFOLK'S SUPERIOR COURT

Location of Court: BOSTON, MA

Docket/Case #: 94-4425H

Date Notice/Process Served: 10/01/1994

Litigation Pending? No



Disposition:	Settled
Disposition Date:	04/01/1996
Monetary Compensation Amount:	\$250,000.00
Individual Contribution Amount:	\$0.00

Broker Statement

JOSEPH COLELL WAS NOT THE BROKER OF RECORD ON PLAINTIFF'S ACCOUNT AT MERRILL LYNCH. PLAINTIFF PURCHASED TAX SHELTER LIMITED PARTNERSHIPS THROUGH BROKER OF RECORD. MR. COLELL ADVISED BROKER ON INSURANCE PRODUCTS FOR PLAINTIFF. IT WAS DETERMINED THAT MR. COLELL DID NOTHING WRONG AND THAT THE INSURANCE PRODUCTS WERE SUITABLE FOR PLAINTIFF. MR. COLELL BELIEVES THAT HE WAS NAMED ERRONEOUSLY AS A DEFENDENT. MERRILL LYNCH SETTLED THAT CASE TO AVOID THE EXPENSE AND UNCERTAINTY OF LITIGATION. MR. COLELL DID NOT CONTRIBUTE TO THE SETTLEMENT.



Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Individual
Action Type:	Bankruptcy
Bankruptcy:	Chapter 7
Action Date:	02/28/2023
Organization Investment-Related?	
Type of Court:	Federal Court
Name of Court:	US Bankruptcy Court
Location of Court:	District of Massachusetts
Docket/Case #:	23-40150
Action Pending?	No
Disposition:	Discharged
Disposition Date:	07/18/2023



End of Report

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