



IAPD Report

Daniel James Matheson

CRD# 5076892

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Daniel James Matheson (CRD# 5076892)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/15/2026**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
	K2 WEALTH MANAGEMENT	331906	CHAPIN, SC	05/23/2025 - 05/18/2026
	PENSERRA WEALTH MANAGEMENT	333218	Lexington, SC	03/14/2025 - 04/28/2025
	ASPEN CAPITAL MANAGEMENT LLC	226559	Lehi, UT	09/17/2015 - 04/14/2025

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA	Uniform Investment Adviser Law Examination (S65)	Series 65	11/19/2014
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Chartered Financial Consultant

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/23/2025 - 05/18/2026	K2 WEALTH MANAGEMENT	CRD# 331906	CHAPIN, SC
IA	03/14/2025 - 04/28/2025	PENSERRA WEALTH MANAGEMENT	CRD# 333218	Lexington, SC
IA	09/17/2015 - 04/14/2025	ASPEN CAPITAL MANAGEMENT LLC	CRD# 226559	Lehi, UT
IA	11/19/2014 - 11/03/2015	MY INVESTMENT ADVISOR, INC.	CRD# 144616	ST. GEORGE, UT

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2025 - Present	K2 Wealth Management	IAR	Y	Blythewood, SC, United States
09/2016 - Present	Aspen Capital Management	register rep	Y	Lehi, UT, United States
09/2014 - Present	K2 Business Group	Founder	Y	Lexington, SC, United States
12/2005 - Present	K2 Tax Group	Founder	N	Lexington, SC, United States
01/2025 - 04/2025	Penserra Wealth Management	IAR	Y	Orinda, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

#1 - K2 Business Group

Name of Business: K2 Business Group (dba of True Wealth LLC)

Is the Business Investment-Related? Yes (insurance and business advisory services)

Address: 2451 N. Carter Dr., Lehi, UT 84043

Nature of Business: Insurance and business consulting services for individuals and small business owners.

Position/Title: Owner and Principal

Start Date: 01/2022

Hours per Month: Approximately 40 hours per month (10-20 during advisory trading hours, seasonally higher).

Description of Duties: Provides insurance planning, business consulting, and exit strategy advisory services through True Wealth



Registration & Employment History



OTHER BUSINESS ACTIVITIES

LLC. Activities are conducted under a separate legal entity not supervised by Two Tree Financial, LLC dba K2 Wealth Management. No securities transactions are conducted through this business.

#2 - K2 Tax Group

Name of Business: K2 Tax Group

Is the Business Investment-Related? No (tax preparation and tax planning services only)

Address: 2451 N. Carter Dr., Lehi, UT 84043

Nature of Business: Tax preparation and tax advisory services.

Position/Title: Owner and Principal

Start Date: 01/2023

Hours per Month: Approximately 60 hours per month (up to 100 during tax season).

Description of Duties: Provides individual and business tax preparation, IRS representation, and tax strategy services. Clients of Two Tree Financial are not required to use K2 Tax Group. No securities or investment advisory activities occur through this business.

In relation to his dual registration status: Mr. Matheson will maintain dual registration with Aspen Capital Management, Inc. (CRD #151621) and Two Tree Financial, LLC dba K2 Wealth Management (CRD #331906) on a temporary basis to ensure an orderly transition of client accounts and supervision. Both firms have authorized the dual registration in writing. The arrangement is expected to conclude by year-end 2025 once all client transitions are complete.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	Utah
Sanction(s) Sought:	Cease and Desist Censure Civil and Administrative Penalty(ies)/Fine(s) Disgorgement
Date Initiated:	01/27/2023
Docket/Case Number:	SD-23-0010
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	Aspen Capital Management, LLC, IARD#226559
Product Type:	Promissory Note
Allegations:	The Division alleged that Respondent violated the anti-fraud provisions of Section 61-1-1 of the Utah Uniform Securities Act (Act), acted as an unlicensed agent under Section 61-1-3 of the Act, sold unregistered securities under Section 61-1-7 of the Act, made false filings with the Division under Section 61-1-16 of the Act, and engaged in dishonest or unethical practices under Section 61-1-6(2)(a)(ii)(G) of the Act.
Current Status:	Final
Resolution:	Stipulation and Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 08/10/2023

Sanctions Ordered: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement

Monetary Sanction 1 of 2

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$20,000.00

Portion Levied against individual: \$20,000.00

Payment Plan: Payment due as set forth in Consent Order

Is Payment Plan Current: Yes

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Monetary Sanction 2 of 2

Monetary Related Sanction: Disgorgement

Total Amount: \$33,708.33

Portion Levied against individual: \$33,708.33

Payment Plan: Payments due as set forth in Consent Order

Is Payment Plan Current: Yes

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

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Reporting Source: Individual

Regulatory Action Initiated By: Utah Division of Securities

Sanction(s) Sought: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement

Date Initiated: 03/27/2023

Docket/Case Number: SD-23-0010



Employing firm when activity occurred which led to the regulatory action:	Aspen Capital Management
Product Type:	Direct Investment-DPP & LP Interests Promissory Note Other: Unregistered promissory-note program (Woodbridge Mortgage Investment Funds).
Allegations:	The Utah Division of Securities alleged that Mr. Matheson acted as an unlicensed agent and offered or sold unregistered securities in the form of Woodbridge promissory notes, in violation of Utah Code §§ 61-1-3(2)(a) and 61-1-7, and alleged associated filing and recordkeeping deficiencies at a prior firm.
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/10/2023
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Disgorgement
Monetary Sanction 1 of 2	
Monetary Related Sanction:	Disgorgement
Total Amount:	\$33,708.33
Portion Levied against individual:	\$33,708.33
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	11/01/2024
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 2 of 2	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$20,000.00
Portion Levied against individual:	\$20,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	11/01/2024
Was any portion of penalty waived?	No

**Amount Waived:****Broker Statement**

The matter was resolved through a Stipulation and Consent Order dated 08/10/2023. Mr. Matheson neither admitted nor denied the Division's findings. The Order imposed a \$20,000 civil penalty, \$33,708.33 in disgorgement, and a cease-and-desist directive. No hearing was held. The Division made no findings of fraud, deceit, or investor harm. All monetary obligations were paid in full, and the Division issued a Satisfaction Letter on 11/01/2024. The action was not appealed. The matter is fully resolved and closed.

Disclosure 2 of 3**Reporting Source:**

Regulator

Regulatory Action Initiated By:

IDAHO DEPARTMENT OF FINANCE

Sanction(s) Sought:Civil and Administrative Penalty(ies)/Fine(s)
Restitution**Date Initiated:**

02/08/2017

Docket/Case Number:

2017-7-15-M

URL for Regulatory Action:<http://www.finance.idaho.gov/Securities/Actions/Administrative/2018/4677-2017-7-15-M-Daniel-J-Matheson-A&O.pdf>**Employing firm when activity occurred which led to the regulatory action:**

WOODBIDGE MORTGAGE INVESTMENTS FUNDS

Product Type:Investment Contract
Promissory Note**Allegations:**

MR. MATHESON, AS AN AGENT FOR WOODBIDGE MORTGAGE INVESTMENTS FUNDS, WAS NOT REGISTERED TO SELL SECURITIES IN IDAHO AT THE TIME HE SOLICITED AND SOLD UNREGISTERED SECURITIES FOR WOODBIDGE.

Current Status:

Final

Resolution:

Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

12/10/2018

Sanctions Ordered:Civil and Administrative Penalty(ies)/Fine(s)
Restitution**Monetary Sanction 1 of 2****Monetary Related Sanction:**

Civil and Administrative Penalty(ies)/Fine(s)

Total Amount:

\$1,500.00

Portion Levied against individual:

\$1,500.00

Payment Plan:



Is Payment Plan Current: Yes

Date Paid by individual: 12/10/2018

Was any portion of penalty waived? No

Amount Waived:

Monetary Sanction 2 of 2

Monetary Related Sanction: Restitution

Total Amount: \$3,000.00

Portion Levied against individual: \$3,000.00

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual: 12/10/2018

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement MR. MATHESON ADMITS THE FINDINGS OF VIOLATIONS AND AGREES TO PAY THE MONETARY SANCTIONS AND AGREES NOT TO SOLICIT OR SELL SECURITIES IN IDAHO UNLESS REGISTERED.

Reporting Source: Individual

Regulatory Action Initiated By: Idaho Department of Finance

Sanction(s) Sought: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Restitution

Date Initiated: 12/01/2017

Docket/Case Number: 2017-7-15-M

Employing firm when activity occurred which led to the regulatory action: Aspen Capital Management

Product Type: Direct Investment-DPP & LP Interests
Promissory Note
Other: Unregistered promissory notes (Woodbridge Mortgage Investment Funds)

Allegations: The Idaho Department of Finance alleged that Mr. Matheson offered and sold an unregistered Woodbridge promissory note to an Idaho resident while not registered to sell securities in Idaho, in violation of Idaho Code §§ 30-14-301 and 30-14-501.

Current Status: Final

Resolution: Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/21/2018
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Restitution
Monetary Sanction 1 of 2	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$1,500.00
Portion Levied against individual:	\$1,500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	12/31/2018
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 2 of 2	
Monetary Related Sanction:	Restitution
Total Amount:	\$3,000.00
Portion Levied against individual:	\$3,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	12/31/2018
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	The matter was resolved through an Agreement and Order in 2017. Mr. Matheson neither admitted nor denied the findings. The Order required a \$1,500 civil penalty and the return of a \$3,000 commission. No hearing was held, and the Department made no findings of fraud, deceit, or investor harm. The action was not appealed. All obligations were paid in full, and the matter is fully resolved and closed.
Disclosure 3 of 3	
Reporting Source:	Regulator
Regulatory Action Initiated By:	Utah
Sanction(s) Sought:	Censure Civil and Administrative Penalty(ies)/Fine(s)



Date Initiated:	03/27/2018
Docket/Case Number:	SD-18-0006
URL for Regulatory Action:	https://securities.utah.gov/dockets/18000601.pdf
Employing firm when activity occurred which led to the regulatory action:	Aspen Capital Management, LLC, CRD#226559
Product Type:	No Product
Allegations:	The Division alleged Respondent engaged in dishonest or unethical practices under Section 61-1-6(2)(a)(ii)(G) of the Utah Uniform Securities Act
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/29/2018
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$4,000.00
Portion Levied against individual:	\$4,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	01/14/2020
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	The consent order may be viewed online at: https://db.securities.utah.gov/dockets/18000612.pdf Note the web address must be entered in lower case letters.
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Reporting Source:	Individual
Regulatory Action Initiated By:	Division of Securities Utah Department of Commerce
Sanction(s) Sought:	Censure Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	03/27/2018
Docket/Case Number:	SD-18-0006



Employing firm when activity occurred which led to the regulatory action:	Aspen Capital Management, LLC, CRD#226559
Product Type:	No Product
Allegations:	The Utah Division of Securities alleged that marketing materials at a prior firm improperly used a Utah Retirement Systems ('URS Workshop') logo without authorization, creating a misleading implication of state affiliation, in violation of Utah Code § 61-1-1 as a dishonest or unethical practice.
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	04/02/2018
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$4,000.00
Portion Levied against individual:	\$4,000.00
Payment Plan:	
Is Payment Plan Current:	No
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	The Utah Division of Securities alleged that Mr. Matheson engaged in dishonest or unethical practices related to investment seminar advertising. The matter was resolved through a Stipulation and Consent Order dated April 2, 2018, which imposed a \$4,000 civil penalty. No findings of fraud, deceit, or client harm were made. The penalty was paid in full in January 2020.



End of Report

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