



IAPD Report

MICHAEL JOSEPH KANE III

CRD# 5099883

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL JOSEPH KANE III (CRD# 5099883)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/28/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	09/04/2025
IA	LPL FINANCIAL LLC	CRD# 6413	09/04/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MOMENTUM INDEPENDENT NETWORK INC.	17587	Sherman, TX	05/01/2023 - 09/04/2025
B	MOMENTUM INDEPENDENT NETWORK INC.	17587	Sherman, TX	04/28/2023 - 09/04/2025
B	HILLTOP SECURITIES INC.	6220	Plano, TX	08/21/2020 - 06/13/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 2 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	09/04/2025
B	FINRA	General Securities Representative	Approved	09/04/2025
B	FINRA	Limited Representative-Prvt Scrts Ofrngs	Approved	09/04/2025
B	FINRA	Municipal Securities Principal	Approved	09/04/2025
B	FINRA	Municipal Securities Representative	Approved	09/04/2025
B	FINRA	Registered Options Principal	Approved	09/04/2025
B	Texas	Agent	Approved	09/04/2025
IA	Texas	Investment Adviser Representative	Approved	09/04/2025
B	Wisconsin	Agent	Approved	09/10/2025

Branch Office Locations

LPL FINANCIAL LLC
SHERMAN, TX

LPL FINANCIAL LLC
Sherman, TX



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	Registered Options Principal Examination (S4)	Series 4	05/11/2012
	Municipal Securities Principal Examination (S53)	Series 53	11/19/2010
	General Securities Principal Examination (S24)	Series 24	04/22/2010

General Industry/Product Exams

	Exam	Category	Date
	Limited Representative-Private Securities Offerings (S82TO)	Series 82TO	04/28/2023
	Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	03/24/2006

State Securities Law Exams

	Exam	Category	Date
 	Uniform Combined State Law Examination (S66)	Series 66	11/12/2007

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked



and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/01/2023 - 09/04/2025	MOMENTUM INDEPENDENT NETWORK INC.	CRD# 17587	Sherman, TX
B	04/28/2023 - 09/04/2025	MOMENTUM INDEPENDENT NETWORK INC.	CRD# 17587	Sherman, TX
B	08/21/2020 - 06/13/2023	HILLTOP SECURITIES INC.	CRD# 6220	Plano, TX
IA	08/21/2020 - 06/13/2023	HILLTOP SECURITIES INC.	CRD# 6220	Plano, TX
IA	12/10/2015 - 08/24/2020	BBVA WEALTH SOLUTIONS INC.	CRD# 110476	Allen, TX
B	11/12/2015 - 08/24/2020	BBVA SECURITIES INC.	CRD# 27060	ALLEN, TX
IA	05/14/2014 - 10/14/2015	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	GARLAND, TX
B	05/14/2014 - 10/14/2015	CETERA INVESTMENT SERVICES LLC	CRD# 15340	GARLAND, TX
B	10/01/2012 - 05/02/2014	J.P. MORGAN SECURITIES LLC	CRD# 79	MONROE, LA
IA	10/01/2012 - 05/02/2014	J.P. MORGAN SECURITIES LLC	CRD# 79	MONROE, LA
IA	11/14/2007 - 10/01/2012	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	ALEXANDRIA, LA
B	09/14/2007 - 10/01/2012	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	ALEXANDRIA, LA
B	03/27/2006 - 09/12/2007	CAPITAL ONE INVESTMENTS, LLC	CRD# 17526	SLIDELL, LA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2025 - Present	LPL Financial LLC	Registered Representative	Y	Sherman, TX, United States



Registration & Employment History



EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2020 - 09/2025	Hilltop Securities Inc.	Financial Advisor	Y	Dallas, TX, United States
12/2015 - 08/2020	BBVA Wealth Solutions Inc.	Financial Consultant	Y	Allen, TX, United States
11/2015 - 08/2020	BBVA Compass Insurance Agency, Inc.	Agent	Y	Austin, TX, United States
11/2015 - 08/2020	BBVA Securities Inc.	Financial Consultant	Y	Allen, TX, United States
11/2015 - 08/2020	Compass Bank	Employee	Y	Birmingham, AL, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 08/2025 - Cellar Strategies Wealth and Advisory Services - DBA for LPL Business (entity for LPL business) - Investment related - 160 Hrs/Mth - 08 Hrs During Trading - At Reported Business Location(s) - OBA start date: 09/04/2025



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	HILLTOP SECURITIES INC.
Allegations:	Unsuitable recommendations, misrepresentation, investment losses and poor service.
Product Type:	Other: Structured products
Alleged Damages:	\$203,343.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/26/2024
Complaint Pending?	No
Status:	Denied
Status Date:	06/13/2024
Settlement Amount:	

Individual Contribution Amount:



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: HILLTOP SECURITIES INC.

Allegations: Unsuitable recommendations, misrepresentation, investment losses and poor service.

Product Type: Other: Structured Product

Alleged Damages: \$203,343.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/26/2024

Complaint Pending? No

Status: Denied

Status Date: 06/13/2024

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: HILLTOP SECURITIES INC.

Allegations: Unsuitable recommendations, misrepresentation and omission.

Product Type: Debt-Corporate
Other: Structured notes

Alleged Damages: \$164,964.84

Alleged Damages Amount Explanation (if amount not exact): Claims investment losses, account charges and commissions, well managed portfolio losses, rescission, promised interest, pre-judgment interest, punitive damages, costs of proceedings and attorneys' fees.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 22-01562

Date Notice/Process Served: 07/15/2022

Arbitration Pending? No

Disposition: Settled



Disposition Date: 10/24/2023

Monetary Compensation Amount: \$80,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BBVA Securities Inc.

Allegations: Customer purchased two structured certificates of deposit in January, 2018. Customer claims fraud and misrepresentation in connection with the sale of these certificates of deposit.

Product Type: Other: Brokered CD

Alleged Damages: \$235,000.00

Alleged Damages Amount Explanation (if amount not exact): Customer demanded her original investment amount be returned, the amount above represents the difference between the original investment amount and the estimated current value of the CDs.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/07/2018

Complaint Pending? No

Status: Denied

Status Date: 11/20/2018

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BBVA Securities Inc.

Allegations: Customer purchased structured note in September, 2017. Attorney for customer alleged that the note is unsuitable due tot he customer's liquidity needs.

Product Type: Other: Structured Note

Alleged Damages: \$5,000.00



Alleged Damages Amount Explanation (if amount not exact): Customer did not make a specific damage claim, firm estimates damages of \$5,000 or more.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/27/2017

Complaint Pending? No

Status: Denied

Status Date: 01/03/2018

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BBVA Securities Inc.

Allegations: Customer purchased index linked certificates of deposit in September, 2016. In a written complaint to the SEC, customers claim that representative misrepresented the CD terms.

Product Type: CD

Alleged Damages: \$20,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/10/2017

Complaint Pending? No

Status: Settled

Status Date: 03/17/2017

Settlement Amount: \$11,259.00

Individual Contribution Amount: \$0.00



End of Report

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