User Guidance

www.adviserinfo.sec.gov

IAPD Report

MINH DUC VO

CRD# 5114922

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

MINH DUC VO (CRD# 5114922)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/30/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	VERUS FINANCIAL GROUP	CRD# 315153	10/13/2021

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	Houston, TX	07/08/2019 - 10/19/2021
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	Houston, TX	07/08/2019 - 10/19/2021
IA	MML INVESTORS SERVICES, LLC	10409	HOUSTON, TX	11/15/2010 - 06/27/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **VERUS FINANCIAL GROUP**

Main Address: 14141 SOUTHWEST FREEWAY
SUITE 150
SUGAR LAND, TX 77478

Firm ID#: 315153

	Regulator	Registration	Status	Date
IA	Texas	Investment Adviser Representative	Approved	10/13/2021

Branch Office Locations

VERUS FINANCIAL GROUP
14141 SOUTHWEST FREEWAY
SUITE 150
SUGAR LAND, TX 77478

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	04/17/2018

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	09/22/2013
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/12/2006

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	10/29/2010
B	Uniform Securities Agent State Law Examination (S63)	Series 63	07/13/2006

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/08/2019 - 10/19/2021	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	Houston, TX
B	07/08/2019 - 10/19/2021	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	Houston, TX
IA	11/15/2010 - 06/27/2019	MML INVESTORS SERVICES, LLC	CRD# 10409	HOUSTON, TX
B	01/11/2007 - 06/27/2019	MML INVESTORS SERVICES, LLC	CRD# 10409	HOUSTON, TX
B	07/13/2006 - 01/09/2007	FORESTERS EQUITY SERVICES, INC.	CRD# 18464	HOUSTON, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2021 - Present	Verus Capital Ventures, Inc.	Investment Adviser Representative	Y	Houston, TX, United States
06/2021 - Present	Verus Capital Ventures, Inc.	Managing Member & Chief Compliance Officer	Y	Houston, TX, United States
07/2019 - 10/2021	Cambridge Investment Research Advisors, Inc.	INVESTMENT ADVISER REPRESENTATIVE	Y	Fairfield, IA, United States
07/2019 - 10/2021	Cambridge Investment Research, Inc.	Registered Representative	Y	Fairfield, IA, United States
01/2007 - 06/2019	MASSMUTUAL LIFE INSURANCE COMPANY	AGENT	Y	HOUSTON, TX, United States
01/2007 - 06/2019	MML INVESTORS SERVICES	REG REP	Y	HOUSTON, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. MVKSKA LLA, 2100 TRAVIS ST STE 650, HOUSTON, TX, 06/2018. COMMERCIAL RENTAL PROPERTY OWNER. NIR-

Registration & Employment History

OTHER BUSINESS ACTIVITIES

1/MO-0/TRADING.

2. CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, AS ADVISORY REP OF A RIA. INV REL-20/WK-20/TRADING. 07/08/19.

3. VERUS FINANCIAL GROUP, 2100 TRAVIS ST STE 650, HOUSTON, TX, 02/2006. INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES. NIR-20/WK-0/TRADING.

4. VERUS CAPITAL VENTURES INC, 2100 ST STE 650, HOUSTON, TX, 07/2019. PRESIDENT, TO PROVIDE TAX AND LEGAL LIABILITY. NIR-1/MO-0/TRADING.

5. VERUS CAPITAL VENTURES PROFIT SHARING PLAN 401K, 2100 ST STE 650, HOUSTON, TX, 07/2019. TRUSTEE, OF COMPANY 401K. INV REL-1/MO-0/TRADING.

6.VERUS FINANCIAL GROUP, 2100 TRAVIS ST, STE 650, HOUSTON, TX, 06/15/21, OWNER, NIR, 5 HR/MO- 0/TRADING HR.

7. CASHEVO FITNESS, LLC, KATY, TX, GYM OWNER, NIR, 09/13/19, 5/WK- 0/TRADING

8. Team Member; Team Based Model; Investment Related: No; Location: 2100 Travis Street Houston Texas 77002; Description of the business: Through a network of various specialized professionals, advise individuals and business owners on improving cash flow through methods including, but not limited to, cost segregation, cost remediation and outsourced bookkeeping, as well as tax reduction strategies. Business networking community, voluntary time contributions as requested.; Responsibilities Duties: Assist other members of this group with cash flow information.; Start date with business: 2021-12-13; Hours devoted to business during trading hours: 1; Hours devoted to business outside trading hours: 5; Percentage of total yearly compensation expected to be derived from the business: 1;

9. Team Member; Team Based Model; Investment Related: Yes; Location: 2100 Travis Street, Houston Texas 77002; Description of the business: Advisor will work with CPA Team Based Model group in a consultation role assisting CPAs with clients, work with CPAs to deliver more value to their clients by networking with them, and if prudent, offer advisory services.; Responsibilities Duties: Consultation role with CPAs within Team Based Model.; Start date with business: 2021-12-13; Hours devoted to business during trading hours: 1; Hours devoted to business outside trading hours: 5; Percentage of total yearly compensation expected to be derived from the business: 1;

10. Private Lending for Real Estate; Member; Not Investment Related; 2400 Evening Star Drive Pearland TX 77584; Description: Personal lending to individuals looking to purchase real estate; Started 2025-05-01; 2 Hours per month outside trading hours; 2 Percent of total yearly compensation expected to be derived from the business.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	11/22/2021
Docket/Case Number:	2019063101801
Employing firm when activity occurred which led to the regulatory action:	MML Investors Services, LLC
Product Type:	No Product
Allegations:	Without admitting or denying the findings, Vo consented to the sanctions and to the entry of findings that he engaged in an outside business activity (OBA) by accepting an agent appointment with, and receiving compensation from, an outside insurance company without providing prior written notice to his member firm. The findings stated that Vo sold a fixed indexed annuity offered by the insurance company to a longtime firm customer even though the insurer was not a firm-approved carrier and received a commission from the insurance company for the sale. When the firm discovered Vo's sale of the fixed indexed annuity and began an internal review, he falsely stated that he did not sell the policy. Vo also made false statements regarding his participation in the OBA in his compliance questionnaire. The findings also stated that after learning that he would be terminated from the firm, Vo downloaded nonpublic customer information for every customer of his firm branch office into a spreadsheet. Vo emailed the spreadsheet that contained the names, account numbers, and other nonpublic account details provided by approximately the customers to the firm, including individuals who were not Vo's customers, to his personal email account. Vo retained the

	information after his termination, in violation of the firm's policies and without the customers' knowledge or consent. As a result, Vo caused the firm to violate SEC Regulation S-P: Privacy of Consumer Financial Information.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/22/2021
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?	
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	four months
Start Date:	12/06/2021
End Date:	04/05/2022
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$7,500.00
Portion Levied against individual:	$7,500.00
Payment Plan:	Deferred
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Bar Suspension
Date Initiated:	11/21/2021
Docket/Case Number:	2019063101801

Employing firm when activity occurred which led to the regulatory action:	MML Investor Services
Product Type:	No Product
Allegations:	Minh Duc Vo entered into a Letter of Acceptance, Waiver, and Consent (AWC) for the purpose of settling the allegations brought against him by FINRA on November 22, 2021. Without admitting or denying the findings, Minh Duc Vo consented to the sanctions and to the entry of findings that he engaged in an outside business activity (OBA) and retention of non-public information
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/22/2021
Sanctions Ordered:	Suspension Other: Suspension from FINRA and fine
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	Any Capacity
Duration:	Four months
Start Date:	
End Date:	
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	$7,500.00
Portion Levied against individual:	$0.00
Payment Plan:	
Is Payment Plan Current:	No
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	MML INVESTORS SERVICES, LLC
Termination Type:	Discharged
Termination Date:	05/31/2019
Allegations:	Registered Representative failed to follow Firm policies and procedures related to indexed annuities.
Product Type:	Other: Indexed Annuities

Reporting Source:	Individual
Firm Name:	MML Investors Services, LLC
Termination Type:	Discharged
Termination Date:	05/31/2019
Allegations:	Registered Representative failed to follow Firm policies and procedures related to indexed annuities.
Product Type:	Annuity-Fixed

End of Report

This page is intentionally left blank.