



IAPD Report

HUBERT MICHAEL COLLINS

CRD# 51215

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

HUBERT MICHAEL COLLINS (CRD# 51215)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/28/2019**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	GROW FUNDS LLC	CRD# 269960	10/25/2018

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MESSNER & SMITH	110428	SAN DIEGO, CA	01/16/2015 - 01/28/2019
IA	COLLINS MACVEAN INVESTMENT PARTNERS	134995	SAN DIEGO, CA	12/09/2008 - 01/13/2015
B	FIRST SECURITY VAN KASPER, INC.	7665	SAN FRANCISCO, CA	04/21/1997 - 04/13/2000

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5




Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **GROW FUNDS LLC**
Main Address: 4275 EXECUTIVE SQUARE
SUITE 335
LA JOLLA, CA 92037
Firm ID#: 269960

Regulator	Registration	Status	Date
 California	Investment Adviser Representative	Approved	10/25/2018

Branch Office Locations

GROW FUNDS LLC
4275 EXECUTIVE SQUARE
SUITE 335
LA JOLLA, CA 92037




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S00)	Series 00	07/28/1969

General Industry/Product Exams

	Exam	Category	Date
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/27/1996
	Non-Member General Securities Examination (S2)	Series 2	03/26/1993
	Registered Representative Examination (S1)	Series 1	06/22/1964

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	04/03/2006
	Uniform Securities Agent State Law Examination (S63)	Series 63	07/01/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/16/2015 - 01/28/2019	MESSNER & SMITH	CRD# 110428	SAN DIEGO, CA
IA	12/09/2008 - 01/13/2015	COLLINS MACVEAN INVESTMENT PARTNERS	CRD# 134995	SAN DIEGO, CA
B	04/21/1997 - 04/13/2000	FIRST SECURITY VAN KASPER, INC.	CRD# 7665	SAN FRANCISCO, CA
B	06/28/1996 - 02/05/1997	UAM FUND DISTRIBUTORS, INC.	CRD# 24364	BOSTON, MA
B	10/30/1987 - 10/25/1988	THOMAS GREEN/SAN DIEGO SECURITIES INCORPORATED	CRD# 571	
B	08/20/1969 - 11/05/1987	SAN DIEGO SECURITIES INCORPORATED	CRD# 4136	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2018 - Present	Grow Funds, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	San Diego, CA, United States
01/2015 - Present	MESSNER & SMITH	REGISTERED INVESTMENT ADVISER	Y	SAN DIEGO, CA, United States
06/2001 - Present	Thomas C. Ackerman Foundation	Member on Board of Directors	N	La Mesa, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Thomas C. Ackerman Foundation; 13 Lake Helix Dr., La Mesa, CA 91941; non-investment related; charitable foundation making grants to various not for profit institutions in the San Diego area; director on board of directors beginning on 6/2001; approximately 5 hours per month; none during trading hours
2. Messner & Smith Theme Value Investment Management Ltd.; 530 B Street, Suite 300, San Diego, CA 92101; investment related; Mr. Collins has served as an investment adviser representative of the firm since January 2015 performing investment



Registration & Employment History



OTHER BUSINESS ACTIVITIES

advisory services on behalf of firm clients; approximately 160 hours per month; most during trading hours



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 07/10/1990

Docket/Case Number: C02900021

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Consent

Resolution Date: 12/14/1990

Sanctions Ordered: Censure
Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details:



Regulator Statement

COMPLAINT NUMBER LA-4313 (DISTRICT NO. 2S) FILED JULY 10, 1990 AGAINST RESPONDENTS BEVERLEY MOORE HYLTON AND H. MICHAEL COLLINS ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1, 2, 27, 33 AND APPENDIX E, SECTION 20 OF THE RULES OF FAIR PRACTICE IN THAT ON SIX SEPARATE OCCASIONS, RESPONDENT HYLTON RECOMMENDED OPTIONS COMBINATION STRATEGIES TO SIX PUBLIC CUSTOMERS WITHOUT HAVING REASONABLE GROUNDS TO BELIEVE UPON THE BASIS OF INFORMATION FURNISHED BY THE CUSTOMERS AFTER REASONABLE INQUIRY THAT THE RECOMMENDED TRANSACTIONS WERE NOT UNSUITABLE FOR SUCH CUSTOMERS AND WITHOUT HAVING A REASONABLE BASIS FOR BELIEVING THAT THE CUSTOMERS HAD KNOWLEDGE AND EXPERIENCE IN FINANCIAL MATTERS THAT THEY MIGHT REASONABLY BE EXPECTED TO BE CAPABLE OF EVALUATING THE RISKS OF THE RECOMMENDED TRANSACTIONS AND BE FINANCIALLY ABLE TO BEAR THE RISKS OF THE RECOMMENDED POSITIONS IN THE OPTIONS CONTRACTS; AND, IN CONNECTION WITH THE ABOVE ACTIVITIES, RESPONDENT COLLINS FAILED TO SUPERVISE PROPERLY AND ADEQUATELY THE ACTIVITIES OF RESPONDENT HYLTON.

DECISION RENDERED DECEMBER 13, 1990 AS TO RESPONDENT HYLTON WHEREIN HE IS CENSURED, FINED \$5,000, SUSPENDED FROM ASSOCIATION WITH ANY MEMBER OF THE NASD IN ANY CAPACITY FOR 14 DAYS, AND ASSESSED COSTS IN THE AMOUNT OF \$798.00. RESPONDENT COLLINS HAS SUBMITTED AN OFFER OF SETTLEMENT, THEREFORE A SEPARATE DECISION PERTAINING TO THE OFFER OF SETTLEMENT WILL BE ISSUED. IF NO FURTHER ACTION, DECISION IS FINAL JANUARY 26, 1991.

APPEARED IN MARCH, 1991 PRESS RELEASE - RESPONDENT HYLTON SUBMITTED A LATE APPEAL IN WHICH THE NBCC IS CONSIDERING.

DECISION RENDERED DECEMBER 14, 1990 C02900021 (LA-4313) WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY RESPONDENT COLLINS WAS ACCEPTED; THEREFORE, HE IS CENSURED AND FINED \$5,000.

Reporting Source: Individual
Regulatory Action Initiated By: NASD
Sanction(s) Sought:
Other Sanction(s) Sought:
Date Initiated: 07/10/1990
Docket/Case Number: C02900021

Employing firm when activity occurred which led to the regulatory action:



Product Type:

Other Product Type(s):

Allegations: FAILURE TO SUPERVISE A SALESMAN

Current Status: Final

Resolution: Consent

Resolution Date: 12/14/1990

Sanctions Ordered: Censure
Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: MR. COLLINS AGREED TO A FINE OF \$5,000.00 AND A CENSURE FOR FAILURE TO SUPERVISE A SALESMAN.

Broker Statement RELATES TO NASD ARB# 88-02710, 88-02712,88-0299, 88-02709, 88-02708



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: SAN DIEGO SECURITIES, INC.

Allegations:

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 88-02299

Date Notice/Process Served: 07/13/1988

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/01/1991

Firm Statement

** OTHER RELATED ITEM 14: ** U5 RECEIVED FROM THOMAS GREEN/SAN DIEGO SECURITIES INCORPORATED, DISCLOSES: "NASD ARBITRATION #88-02299, EMILY AND WILMA CALAVERIE vs. SAN DIEGO SECURITIES, et.al."

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SAN DIEGO SECURITIES, INC.

Allegations: FAILURE OT SUPERVISE A SALESMAN

Product Type:



Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 88-02299

Date Notice/Process Served: 07/13/1988

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/01/1991

Broker Statement
THE ARBITRATION WAS DROPPED AFTER A SETTLEMENT BY OTHER PARTIES NAMED IN THE MATTER - MR COLLINS DID NOT PARTICIPATE IN THE SETTLEMENT. MR COLLINS AGREED TO A FINE OF \$5000.00 AND A CENSURE FOR FAILURE TO SUPERVISE THE SALESMAN INVOLVED IN THIS AND THE 4 ATTACHED ARBITRATIONS.

Disclosure 2 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SAN DIEGO SECURITIES, INC.

Allegations:

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 88-02712

Date Notice/Process Served: 07/13/1988

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/01/1991

Firm Statement

** OTHER RELATED ITEM 14: ** U5 RECEIVED FROM THOMAS GREEN/SAN DIEGO SECURITIES INCORPORATED, DISCLOSES: "NASD ARBITRATION #88-02712, DAVID W. WATERS vs. SAN DIEGO SECURITIES, et.al."

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SAN DIEGO SECURITIES, INC.

Allegations: FAILURE TO SUPERVISE A SALESMAN

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 88-02712

Date Notice/Process Served: 07/13/1988

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/01/1991

Broker Statement

THE ARBITRATION WAS DROPPED AFTER A SETTLEMENT BY OTHER PARTIES NAMED IN THE MATTER - MR COLLINS DID NOT PARTICIPATE IN THE SETTLEMENT. MR COLLINS AGREED TO A FINE OF \$5000.00 AND A CENSURE FOR FAILURE TO SUPERVISE THE SALESMAN INVOLVED IN THIS AND THE 4 ATTACHED ARBITRATIONS.



Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: SAN DIEGO SECURITIES, INC.

Allegations:

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 88-02710

Date Notice/Process Served: 07/13/1988

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/01/1991

Firm Statement

** OTHER RELATED ITEM 14: ** U5 RECEIVED FROM THOMAS GREEN/SAN DIEGO SECURITIES INCORPORATED, DISCLOSES: "NASD ARBITRATION #88-02710, DANIEL B. AND DIANE STEADMAN vs. SAN DIEGO SECURITIES, et.al."

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: SAN DIEGO SECURITIES, INC.

Allegations: FAILURE TO SUPERVISE A SALESMAN

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** National Association of Securities Dealers, Inc.; 88-02710**Date Notice/Process Served:** 07/13/1988**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 01/01/1991**Broker Statement**

THE ARBITRATION WAS DROPPED AFTER A SETTLEMENT BY OTHER PARTIES NAMED IN THE MATTER - MR COLLINS DID NOT PARTICIPATE IN THE SETTLEMENT MR COLLINS AGREED TO A FINE OF \$5,000.00 AND A CENSURE FOR FAILURE TO SUPERVISE THE SALESMAN INVOLVED IN THIS ADN THE 4 ATTACHED ARBITRATIONS.

Disclosure 4 of 5**Reporting Source:** Firm**Employing firm when activities occurred which led to the complaint:** SAN DIEGO SECURITIES, INC.**Allegations:****Product Type:****Alleged Damages:****Customer Complaint Information****Date Complaint Received:****Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:****Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** National Association of Securities Dealers, Inc.; 88-02709**Date Notice/Process Served:** 07/13/1988**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 01/01/1991**Firm Statement**



** OTHER RELATED ITEM 14: ** U5 RECEIVED FROM THOMAS GREEN/SAN DIEGO SECURITIES INCORPORATED, DISCLOSES: "NASD ARBITRATION #88-02709, EMMA JOHNSON vs. SAN DIEGO SECURITIES, et.al."

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: SAN DIEGO SECURITIES, INC.
Allegations: FAILURE TO SUPERVISE A SALESMAN.
Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:
Complaint Pending? No
Status: Arbitration/Reparation
Status Date:
Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 88-02709
Date Notice/Process Served: 07/13/1988
Arbitration Pending? No
Disposition: Settled
Disposition Date: 01/01/1991
Broker Statement THE ARBITRATION WAS DROPPED AFTER A SETTLEMENT BY OTHER PARTIES NAMED IN THE MATTER - MR COLLINS DID NOT PARTICIPATE IN THE SETTLEMENT. MR COLLINS AGREED TO A FINE OF \$5000.00 AND A CENSURE FOR FAILURE TO SUPERVISE THE SALESMAN INVOLVED IN THIS AND THE 4 ATTACHED ARBITRATIONS.

Disclosure 5 of 5

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: SAN DIEGO SECURITIES, INC.
Allegations:
Product Type:
Alleged Damages:

Customer Complaint Information



Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 88-02708

Date Notice/Process Served: 07/13/1988

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/01/1991

Firm Statement

** OTHER RELATED ITEM 14: ** U5 RECEIVED FROM THOMAS GREEN/SAN DIEGO SECURITIES INCORPORATED, DISCLOSES: "NASD ARBITRATION #88-02708, CLAUDE DIJOUX vs. SAN DIEGO SECURITIES, et.al."

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SAN DIEGO SECURITIES, INC.

Allegations: FAILURE TO SUPERVISE A SALESMAN

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 88-02708

Date Notice/Process Served: 07/13/1988

Arbitration Pending? No



Disposition:	Settled
Disposition Date:	01/01/1991
Broker Statement	THE ARBITRATION WAS DROPPED AFTER A SETTLEMENT BY OTHER PARTIES NAMED IN THE MATTER - MR COLLINS DID NOT PARTICIPATE IN THE SETTLEMENT. MR COLLINS AGREED TO A FINE OF \$5000.00 AND A CENSURE FOR FAILURE TO SUPERVISE THE SALESMAN INVOLVED IN THIS AND THE 4 ATTACHED ARBRITRATIONS



End of Report

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