



IAPD Report

DENNIS SHANE MCMILLAN

CRD# 5126963

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DENNIS SHANE MCMILLAN (CRD# 5126963)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/26/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	ARETE WEALTH MANAGEMENT, LLC	CRD# 44856	01/25/2016
IA	PORTSIDE WEALTH GROUP, LLC	CRD# 325175	10/28/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ARETE WEALTH ADVISORS, LLC	145488	Englewood, CO	05/18/2018 - 10/04/2024
IA	WEALTH NAVIGATION ADVISORS	140612	CENTERVILLE, UT	01/28/2016 - 03/29/2018
B	SIGNATOR INVESTORS, INC.	468	SALT LAKE CITY, UT	08/28/2015 - 01/27/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **14** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **ARETE WEALTH MANAGEMENT, LLC**

Main Address: 1115 W FULTON MARKET
3RD FLOOR
CHICAGO, IL 60607

Firm ID#: 44856

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/25/2016
B	Arizona	Agent	Approved	02/24/2016
B	California	Agent	Approved	01/25/2016
B	Colorado	Agent	Approved	02/08/2016
B	Florida	Agent	Approved	01/26/2016
B	Georgia	Agent	Approved	02/15/2016
B	Kansas	Agent	Approved	02/16/2016
B	Maryland	Agent	Approved	03/15/2022
B	Nebraska	Agent	Approved	09/30/2025
B	Nevada	Agent	Approved	02/11/2016
B	Ohio	Agent	Approved	06/23/2020
B	Oregon	Agent	Approved	06/23/2020
B	South Carolina	Agent	Approved	05/11/2021



Qualifications

Regulator	Registration	Status	Date
B Utah	Agent	Approved	01/27/2016
B Washington	Agent	Approved	03/08/2022

Branch Office Locations

7887 East Belleview Ave
Suite 1100
Englewood, CO 80111

Employment 2 of 2

Firm Name: **PORTSIDE WEALTH GROUP, LLC**
Main Address: 3507 N UNIVERSITY AVE
SUITE 150
PROVO, UT 84604
Firm ID#: 325175

Regulator	Registration	Status	Date
IA Utah	Investment Adviser Representative	Approved	10/28/2024

Branch Office Locations

PORTSIDE WEALTH GROUP, LLC
Bountiful, UT



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	05/15/2006

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	06/29/2006



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/18/2018 - 10/04/2024	ARETE WEALTH ADVISORS, LLC	CRD# 145488	Englewood, CO
IA	01/28/2016 - 03/29/2018	WEALTH NAVIGATION ADVISORS	CRD# 140612	CENTERVILLE, UT
B	08/28/2015 - 01/27/2016	SIGNATOR INVESTORS, INC.	CRD# 468	SALT LAKE CITY, UT
IA	08/28/2015 - 01/27/2016	SIGNATOR INVESTORS, INC.	CRD# 468	SALT LAKE CITY, UT
IA	09/14/2011 - 09/03/2015	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	SALT LAKE CITY, UT
B	09/12/2011 - 09/03/2015	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	SALT LAKE CITY, UT
IA	11/02/2009 - 09/14/2011	GENEOS WEALTH MANAGEMENT, INC.	CRD# 120894	BOUNTIFUL, UT
B	10/29/2009 - 09/14/2011	GENEOS WEALTH MANAGEMENT, INC.	CRD# 120894	BOUNTIFUL, UT
B	04/15/2009 - 10/29/2009	BENEFICIAL INVESTMENT SERVICES, INC.	CRD# 136433	BOUNTIFUL, UT
IA	04/13/2009 - 10/29/2009	BENEFICIAL INVESTMENT SERVICES, INC.	CRD# 136433	BOUNTIFUL, UT
B	12/19/2007 - 09/23/2008	BENEFICIAL INVESTMENT SERVICES, INC.	CRD# 136433	BOUNTIFUL, UT
IA	12/19/2007 - 09/23/2008	BENEFICIAL INVESTMENT SERVICES, INC.	CRD# 136433	BOUNTIFUL, UT
IA	06/30/2006 - 02/02/2007	BOSC INC.	CRD# 17530	DENVER, CO
B	05/22/2006 - 02/02/2007	BOSC, INC.	CRD# 17530	DENVER, CO



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2024 - Present	Portside Wealth Group	Investment Advisor Rep	Y	Provo, UT, United States
01/2016 - Present	Arete Wealth Management LLC	Registered Representative	Y	Chicago, IL, United States
01/2007 - Present	First Frontier Financial	Owner	Y	Englewood, CO, United States
05/2018 - 10/2024	Arete Wealth Advisors LLC	IAR	Y	Chicago, IL, United States
01/2016 - 03/2018	WEALTH NAVIGATION, LLC	IAR	Y	CENTERVILLE, UT, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

09/2003: First Frontier Financial: Owner; fixed life, annuity & health insurance sales; independent agent for various insurance companies. Non investment related 60% of income.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ARETE WEALTH MANAGEMENT, LLC
Allegations:	Clients allege unsuitable investment recommendations in May 2019 and April 2020
Product Type:	Other: Alternative Investment
Alleged Damages:	\$60,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-01513
Filing date of arbitration/CFTC reparation or civil litigation:	05/23/2023

Customer Complaint Information

Date Complaint Received:	05/31/2023
Complaint Pending?	No
Status:	Settled



Status Date: 02/15/2024

Settlement Amount: \$30,875.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ARETE WEALTH MANAGEMENT, LLC

Allegations: Client alleges unsuitable investment recommendations in 2016 - 2018.

Product Type: Annuity-Variable
Other: Alternative Investments

Alleged Damages: \$190,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-00254

Filing date of arbitration/CFTC reparation or civil litigation: 02/03/2022

Customer Complaint Information

Date Complaint Received: 02/04/2022

Complaint Pending? No

Status: Settled

Status Date: 12/19/2022

Settlement Amount: \$45,000.00

Individual Contribution Amount: \$0.00

Broker Statement

The client is alleging that unsuitable investment recommendations were made from 2016-2018. We began working with the Haag's in 2004. Over the 14 years that we worked with them, they purchased FDIC insured CD's and annuities with guaranteed rates from 3.00% to 6.25%. They are significantly ahead of where they would have been with the benefits of these investments. In 2016 and 2017 they decided to allocate a small percentage of their net worth in private equity investments for more upside potential. The amount invested represented approximately 7% of their total net worth. Explanations and written materials were given to the client so they were aware of the risks of these investments.

It is unfortunate that these claims are being made based on the overall success of the investments made. We assisted the client to invest in the best annuities available, encouraged them to diversity their portfolio and made sure they had



plenty of liquidity and income for their needs.

Disclosure 3 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Arete Wealth Management LLC

Allegations: Client alleges unsuitable investment recommendations in November 2016 and June 2017.

Product Type: Other: Alternative Investment

Alleged Damages: \$150,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-03605

Filing date of arbitration/CFTC reparation or civil litigation: 10/22/2020

Customer Complaint Information

Date Complaint Received: 11/05/2020

Complaint Pending? No

Status: Settled

Status Date: 10/21/2021

Settlement Amount: \$80,000.00

Individual Contribution Amount: \$0.00

Broker Statement

The client is claiming in the complaint that the investment was unsuitable. When he made the initial investment he communicated during a call that he had thoroughly read through the offering materials and felt like this was a good investment. [REDACTED] ran a successful dental practice, he is well educated and is a sophisticated investor that does extensive research on the investments he makes. He took the time to describe to me the reasons why the investment strategy was attractive to him prior to investing. The risks and fees of the investment were clearly stated in the materials that he carefully reviewed and researched.

His initial investment was made in November of 2016. The second investment made in June of 2016 was not solicited by me, as he called and asked if he could make an additional investment.

[REDACTED] was contacted by a legal firm who were aware of the issues GPB Capital was having. Even though GPB is working on getting back on track, the attorney who reached out to [REDACTED] told him that he might benefit from



taking legal action. [REDACTED] chose to do so, and in the process my firm and I were named in the lawsuit and a complaint was filed.

GPB recently named a new CEO and CFO as they are working on addressing the issues that initially created a financial loss for clients. The financial loss is potentially not permanent as it is an investment that with time could bounce back as the company is making the effort to repair the issues they have had.

I have nothing to do with the operations of GPB and the fact that I was named in the lawsuit seems like a stretch on the attorneys part as I have had an amazing relationship with both [REDACTED].

Disclosure 4 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CAMBRIDGE INVESTMENT RESEARCH, INC.
Allegations:	CLIENT ALLEGES RR FAILED TO ROLLOVER THE DEATH BENEFIT FROM A VA FOLLOWING THE DEATH OF HER HUSBAND AND INSTEAD EXTENDED THE POLICY.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	FIRM COULD NOT DETERMINE THE DAMAGES ALLEGED WOULD BE LESS THAN \$5000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/22/2015
Complaint Pending?	No
Status:	Denied
Status Date:	08/11/2015
Settlement Amount:	
Individual Contribution Amount:	



End of Report

This page is intentionally left blank.