



IAPD Report

LUKA ERCEG

CRD# 5155721

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

LUKA ERCEG (CRD# 5155721)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/30/2026**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA DYNAMIQUE CAPITAL ADVISORS	CRD# 310588	10/06/2020

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
B KINGSWOOD CAPITAL PARTNERS, LLC	288898	SAN DIEGO, CA	10/13/2022 - 08/08/2024
B HERITAGE FINANCIAL SYSTEMS, LLC	133019	MALVERN, PA	11/26/2021 - 09/26/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **DYNAMIQUE CAPITAL ADVISORS**
Main Address: SAN DIEGO, CA
Firm ID#: 310588

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved - Pending IAR CE	01/05/2026
IA Texas	Investment Adviser Representative	Approved	10/23/2020

Branch Office Locations

DYNAMIQUE CAPITAL ADVISORS
11440 W. BERNARDO COURT
SUITE 300
SAN DIEGO, CA 92127

DYNAMIQUE CAPITAL ADVISORS
SAN DIEGO, CA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	01/06/2023

General Industry/Product Exams

	Exam	Category	Date
	Investment Banking Registered Representative Examination (S79TO)	Series 79TO	08/09/2022
	General Securities Representative Examination (S7TO)	Series 7TO	11/26/2021
	Securities Industry Essentials Examination (SIE)	SIE	03/22/2021

State Securities Law Exams

	Exam	Category	Date
	Uniform Securities Agent State Law Examination (S63)	Series 63	04/14/2023
	Uniform Investment Adviser Law Examination (S65)	Series 65	09/17/2020

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/13/2022 - 08/08/2024	KINGSWOOD CAPITAL PARTNERS, LLC	CRD# 288898	SAN DIEGO, CA
B	11/26/2021 - 09/26/2022	HERITAGE FINANCIAL SYSTEMS, LLC	CRD# 133019	MALVERN, PA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2024 - Present	DYNAMIQUE RISK INSURANCE AGENCY, LLC	MANAGING MANAGER, WHOLLY-OWNED SUBSIDIARY OF DYNAMIQUE FINANCIAL, LLC	Y	SAN DIEGO, CA, United States
07/2023 - Present	DYNAMIQUE SECURITIES, LLC	MANAGING MANAGER, WHOLLY-OWNED SUBSIDIARY OF DYNAMIQUE FINANCIAL, LLC	Y	SAN DIEGO, CA, United States
10/2022 - Present	LUKA ERCEG	INDEPENDENT INSURANCE PRODUCER	Y	SAN DIEGO, CA, United States
10/2020 - Present	DYNAMIQUE CAPITAL ADVISORS, LLC	MANAGING MEMBER	Y	SAN DIEGO, CA, United States
10/2020 - Present	ERCEG PARTNERS, LLC	MANAGING MEMBER	N	SAN DIEGO, CA, United States
11/2003 - Present	LUKA ERCEG	ATTORNEY AND COUNSELOR-AT-LAW	N	SAN DIEGO, CA, United States
10/2022 - 08/2024	Kingswood Capital Partners, LLC	Registered Rep	Y	San Diego, CA, United States
08/2019 - 04/2024	UNIVERSITY OF ST. KATHERINE	ADJUNCT PROFESSOR	N	SAN MARCOS, CA, United States
02/2021 - 09/2023	BARRIER FREE LIVING	BOARD MEMBER	N	NEW YORK, NY, United States
01/2013 - 09/2020	ERCEG, LLC	MANAGING MEMBER	N	SAN DIEGO, CA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Erceg Partners, LLC

- not investment related
- hourly consulting
- turnaround & restructuring, board advisory. strategy consulting
- managing director, 100% owner
- 1/5/2015
- 0-50 hours
- 10-20 hours
- helping companies avoid insolvency, evaluation alternatives for restarting, financing, technology startups, etc.

2) Dynamique Capital Advisors, LLC

- investment related
- registered investment advisor
- managing director
- 1/2021
- 75-100 hours
- 40-80 hours
- signing up clients with 401Ks, retirement planning, tax planning, investment management, etc.
- 16885 W. Bernardo Drive Ste 105 San Diego CA 92127-1665

3) DYNAMIQUE FINANCIAL, LLC

- Holding company for the following businesses
- I am the President & CEO of this firm
- 16885 W. Bernardo Drive Ste 105 San Diego CA 92127-1665

a) DYNAMIQUE SECURITIES, LLC; INVESTMENT RELATED; 16885 W. BERNARDO DRIVE, SUITE 105, SAN DIEGO, CA 92127-1665; BROKER-DEALER; MANAGING MEMBER; 06/2024; APPROX. 10 HOURS PER MONTH DURING TRADING AND NON-TRADING HOURS; OWNER AND MANAGING MANAGER OF PENDING BROKER-DEALER FIRM.

b) DYNAMIQUE RISK INSURANCE AGENCY, LLC DBA DYNAMIQUE RISK INSURANCE SERVICES; INVESTMENT RELATED; 16885 W. BERNARDO DRIVE, SUITE 105, SAN DIEGO, CA 92127-1665; INSURANCE AGENCY; MANAGING MEMBER AND INDEPENDENT INSURANCE PRODUCER; 04/2024; APPROX. 10 HOURS PER MONTH DURING TRADING AND NON-TRADING HOURS; OWNER, MANAGING MEMBER, AND INSURANCE PRODUCER.

c) MVP Financial Services, LLC

- Wholly-owned wholesale insurance agency selling life, disability, long-term care and annuity insurance products
- I manage this business

4) Luka Erceg, Attorney and counselor at law

- I am licensed to practice law
- If I take cases, it is usually pro bono work for non-profits
- 16885 W. Bernardo Drive Ste 105 San Diego CA 92127-1665



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	State of Kansas Commissioner of Insurance
Sanction(s) Sought:	Reprimand
Date Initiated:	12/05/2025
Docket/Case Number:	Application for Kansas Nonresident Insurance Producer License NPN 20493727
Employing firm when activity occurred which led to the regulatory action:	Related to my personal insurance producer license to act as principal of MVP Financial Services, LLC
Product Type:	Insurance
Allegations:	On December 5, 2025 the Kansas Department of Insurance alleged that I failed to disclose the FINRA arbitration with Heritage Financial Systems, LLC found in the DRP, and an administrative action with the State of Wisconsin Department of Insurance that relates to the same Heritage arbitration.
Current Status:	Pending
Action Appealed To:	State Agency or Commission
Date Appeal filed:	
Appeal Limitation Details:	
Broker Statement	On October 15, 2025, a co-worker filed a request for a non-resident insurance license for me using the system mandated by the State of Kansas Department of Insurance, ("KDOI") known as SureLC. When she submitted the application, she did so mark herself as a preparer, and not acting as me. As a result, the system does not show me the filing. KDOI then concluded that I failed to disclose a



November 7, 2023, Wisconsin Department of Insurance ("WI DOI"), Case No. 23-C45197, Stipulation and Order granting a conditional license ("Stipulation"). The Stipulation referred to an error made by WI DOI when I properly disclosed an arbitration with Heritage Financial Systems, LLC. ("Heritage")

First, I did not fail to disclose, as the KDOI system fails to give me the opportunity to review the submissions. Notwithstanding, the underlying basis of the WI DOI Stipulation related to a July 26, 2023 denial by WI DOI of a non-resident insurance license for me. WI DOI had erroneously concluded that the accusations made by Heritage in the cross-complaint were adjudicated against me in the FINRA arbitration. They did not realize that the counterclaim made by Heritage was unsworn and several of its fictitious assertions were and are based upon "information and belief," reflecting the vacuous grounds upon which they filed their counterclaim. Consequently, I appealed the July 26, 2023 decision by WI DOI.

On appeal the WI DOI, granted me a conditional insurance license admitting they had made an erroneous decision based upon "the unconfirmed nature of the allegations contained in the pending FINRA arbitration case." I did nothing wrong, and any obligation to report a negative outcome with respect to the FINRA arbitration is already an obligation, it introduced no new disciplinary matters. The order even stated "the [WI DOI] Commissioner agrees not to impose any additional administrative action for any allegation noted in this Stipulation." Unfortunately, the KDOI reads the existence of a Stipulation as an express disciplinary matter.

Furthermore, the KDOI makes its accusation despite the Stipulation being publicly known to them. While I agree that my co-worker missed the appropriate response to include the Stipulation, there was no information in it that was not previously disclosed that would have impacted the grant of an insurance license. We are all charged with public knowledge.

The most difficult issue here is that FINRA allows a convicted criminal to make salacious and unfounded accusations publicly against me. You allow Brian K. Lureen, with disciplinary events, and criminal convictions, to use the FINRA platform to make false accusations against me without a modicum support. You have allowed this person to claim that I was engaged in money laundering, you allow him and his attorney to make a mockery of my disability in arbitration. I was a person transitioning my career after a devastating injury that left me permanently crippled. Just when I stood up after years of not working, I need to defend my name against a person who has engaged in similar actions with others to defame and slander me. You have overturned centuries of American belief that we are innocent until proven guilty.

I did not violate our Nation's securities laws. FINRA does not allow me to show lawfulness without great harm to me.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	HERITAGE FINANCIAL SYSTEMS, LLC
Termination Type:	Discharged
Termination Date:	09/23/2022
Allegations:	RR Erceg received undisclosed compensation for Investment Banking transactions while affiliated as a minority owner with the Firm (CRD 133019). RR Erceg was not properly licensed to engage in Investment Banking.
Product Type:	Promissory Note Other: Unlicensed Investment Banking transaction(s)
Firm Statement	RR Erceg admitted, via email, he closed a \$43 million IP-backed financing transaction with a network automation SaaS company in 10/2021. RR Erceg was placed under Internal Review and Special Supervision by the Firm and obstructed the review and refused to participate in Special Supervision. His evasiveness when questioned about his OBA's, his immediate request to terminate voluntarily, red flags, and undocumented deposits in an unapproved outside brokerage account caused the Firm to close his Internal Review, discharge him promptly, and remove him as an owner to adequately satisfy a deficiency.



End of Report

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