IAPD Report

KYLE MICHAEL MARBURGER

CRD# 5164477

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

KYLE MICHAEL MARBURGER (CRD# 5164477)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/29/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CFD INVESTMENTS, INC.	CRD# 25427	07/05/2017
IA	CREATIVE FINANCIAL DESIGNS, INC.	CRD# 109032	07/06/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	VALIC FINANCIAL ADVISORS, INC.	42803	CARMEL, IN	05/26/2011 - 01/19/2017
B	VALIC FINANCIAL ADVISORS, INC.	42803	CARMEL, IN	05/09/2011 - 01/19/2017
B	HORACE MANN INVESTORS INC	11643	WEST LAFAYETTE, IN	10/26/2007 - 05/13/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **3** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CFD INVESTMENTS, INC.**

Main Address: 2704 S GOYER RD
KOKOMO, IN 46902

Firm ID#: 25427

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	07/05/2017
B	FINRA	General Securities Representative	Approved	06/19/2019
B	Florida	Agent	Approved	12/20/2017
B	Indiana	Agent	Approved	07/20/2017
B	North Carolina	Agent	Approved	07/15/2025

Branch Office Locations

Peru, IN

Employment 2 of 2

Firm Name: **CREATIVE FINANCIAL DESIGNS, INC.**

Main Address: 2704 S GOYER RD
KOKOMO, IN 46902

Firm ID#: 109032

	Regulator	Registration	Status	Date
IA	Indiana	Investment Adviser Representative	Approved	07/06/2017

Branch Office Locations

CREATIVE FINANCIAL DESIGNS, INC.

Qualifications

Kokomo, IN

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7TO)	Series 7TO	06/19/2019
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/18/2006

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	06/10/2009
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/22/2006

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/26/2011 - 01/19/2017	VALIC FINANCIAL ADVISORS, INC.	CRD# 42803	CARMEL, IN
B	05/09/2011 - 01/19/2017	VALIC FINANCIAL ADVISORS, INC.	CRD# 42803	CARMEL, IN
B	10/26/2007 - 05/13/2011	HORACE MANN INVESTORS INC	CRD# 11643	WEST LAFAYETTE, IN
IA	06/11/2009 - 10/26/2009	HORACE MANN INVESTORS INC	CRD# 11643	WEST LAFAYETTE, IN
B	09/19/2006 - 12/20/2006	FARMERS FINANCIAL SOLUTIONS, LLC	CRD# 103863	INDIANAPOLIS, IN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2016 - Present	cfd Investments	Registered Representative	Y	Kokomo, IN, United States
05/2011 - 12/2016	VALIC FINANCIAL ADVISORS	REGISTERED REP	Y	MERRILLVILLE, IN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Creative Financial Designs
2. Marburger Wealth Management LLC-Investment Related-Owner-Lafayette IN-
3. Independent Insurance Sales-Peru, IN-Investment Related 1 hr/mo
4. MWM Real Estate Holdings, LLC; not investment related; 924 W Grand Ave., Peru, IN 46970; rental properties; 01/15/2026; 4 hrs/month; 0 hrs/month; paying property taxes/insurance, collecting rent & coordinating maintenance

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: VALIC Financial Advisors, Inc.

Allegations: A variable annuity contract was issued to the customer on August 17, 2016, and received by her on August 29. On September 9, 2016, the variable annuity sponsor received a letter from the customer dated September 6 asking that the contract be cancelled pursuant to her twenty-day right to
examine the contract. In the letter the client stated she was revoking the contract because she had not authorized electronic signatures and had never electronically placed her signature and initials on the paperwork. The product sponsor cancelled the contract on September 20, 2016. However, the Firm was not notified of the forgery allegations until the client called in on November 17, 2016, and brought her complaint, including the letter she had written, to the Firm's attention.

Product Type: Annuity-Variable

Alleged Damages: $0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/17/2016

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/06/2017

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: VALIC Financial Advisors, Inc.

Allegations: A variable annuity contract was issued to the customer on August 17, 2016, and received by her on August 29. On September 9, 2016, the variable annuity sponsor received a letter from the customer dated September 6 asking that the contract be cancelled pursuant to her twenty-day right to examine the contract. In the letter the client stated she was revoking the contract because she had not authorized electronic signatures and had never electronically placed her signature and initials on the paperwork. The product sponsor cancelled the contract on September 20, 2016. However, the Firm was not notified of the forgery allegations until the client called in on November 17, 2016, and brought her complaint, including the letter she had written, to the Firm's attention.

Product Type: Annuity-Variable

Alleged Damages: $0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/17/2016

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/06/2017

Settlement Amount:

Individual Contribution Amount:

Broker Statement The client called customer service requesting rollover paperwork to move her account into an IRA and was advised to contact me about IRA options within the company while she waited to receive the paperwork. I discussed the ability for her to change her 403b into an IRA internally which would keep the account surrender charge free and include all of the same investment options. The client said she was working with an advisor and didn't want to meet with me in person because she would follow her advisor's advice but to go ahead and send the internal rollover form just in case. Three weeks later I received the paperwork back that was dated the day she received it and then I forwarded them on to the school corporation for plan administrator signature. While waiting for the school corporation to complete the paperwork the client called and was unhappy that the process was taking so long because she wanted the account moved into an IRA immediately so she could then move the account to her outside advisor. The school corporation sat on the paperwork for 2 weeks and the paperwork became stale-dated. Since the client was in a hurry to move the account I used her original signature to complete an electronic version in order to get the transaction approved using current dates and not delaying the processing by sending out new paperwork. I did not change any details of the contracts that were discussed. There wasn't any compensation for this internal transaction so there wasn't any advantage for me other than getting the transaction processed for the client. This was the wrong thing to do but there was zero intent to harm the client in any way. I recognize that I made a mistake here, and I will never take a short-cut like this again.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	VALIC FINANCIAL ADVISORS
Termination Type:	Permitted to Resign
Termination Date:	12/27/2016
Allegations:	Rep acknowledged signing form on client's behalf without client's permission.
Product Type:	Annuity-Charitable CD Commodity Option Debt-Corporate Debt-Government Debt-Municipal

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Reporting Source:	Individual
Firm Name:	VALIC FINANCIAL ADVISORS
Termination Type:	Permitted to Resign
Termination Date:	12/27/2016
Allegations:	Rep acknowledged signing form on client's behalf without client's permission.
Product Type:	Annuity-Charitable CD Commodity Option Debt-Corporate Debt-Government Debt-Municipal
Broker Statement	The client called customer service requesting rollover paperwork to move her account into an IRA and was advised to contact me about IRA options within the company while she waited to receive the paperwork. I discussed the ability for her to change her 403b into an IRA internally which would keep the account surrender charge free and include all of the same investment options. The client said she was working with an advisor and didn't want to meet with me in person because she would follow her advisor's advice but to go ahead and send the internal rollover form just in case. Three weeks later I received the paperwork back that was dated the day she received it and then I forwarded them on to the school corporation for plan administrator signature. While waiting for the school corporation to complete the paperwork the client called and was unhappy that the process was taking so long because she wanted the account moved into an IRA immediately so she could then move the account to her outside advisor. The school corporation sat on the paperwork for 2 weeks and the paperwork became stale-dated. Since the client was in a hurry to move the account I used her original signature to complete an electronic version in order to get the transaction approved using current dates and not delaying the processing by sending out new paperwork. I did not change any details of the contracts that were discussed. There wasn't any compensation for this internal transaction so there wasn't any advantage for me other than getting the transaction processed for the client. This

was the wrong thing to do but there was zero intent to harm the client in any way. I recognize that I made a mistake here, and I will never take a short-cut like this again.

End of Report

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