



## IAPD Report

# MICHAEL JAMES DEJULIO

CRD# 5168978

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MICHAEL JAMES DEJULIO (CRD# 5168978)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/24/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	11/14/2017
<b>IA</b>	PKS ADVISORY SERVICES, LLC	CRD# 125648	11/20/2017

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	GOLDMAN, SACHS & CO.	361	NEW YORK, NY	09/02/2009 - 04/24/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	2
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **15** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **PKS ADVISORY SERVICES, LLC**  
Main Address: 80 STATE STREET  
ALBANY, NY 12207  
Firm ID#: 125648

Regulator	Registration	Status	Date
IA New York	Investment Adviser Representative	Approved	04/08/2021
IA Texas	Investment Adviser Representative	Restricted Approval	12/01/2025

#### Branch Office Locations

**PKS ADVISORY SERVICES, LLC**  
80 STATE STREET  
ALBANY, NY 12207

#### Employment 2 of 2

Firm Name: **PURSHE KAPLAN STERLING INVESTMENTS**  
Main Address: 80 STATE STREET  
ALBANY, NY 12207  
Firm ID#: 35747

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	11/14/2017
B Arizona	Agent	Approved	11/30/2020
B California	Agent	Approved	08/13/2021
B Connecticut	Agent	Approved	01/02/2020
B Florida	Agent	Approved	04/02/2019



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Kentucky	Agent	Approved	01/04/2019
<b>B</b> Massachusetts	Agent	Approved	02/23/2021
<b>B</b> New Hampshire	Agent	Approved	01/08/2019
<b>B</b> New Jersey	Agent	Approved	01/25/2019
<b>B</b> New York	Agent	Approved	11/16/2017
<b>B</b> North Carolina	Agent	Approved	11/10/2021
<b>B</b> Pennsylvania	Agent	Approved	01/03/2019
<b>B</b> South Carolina	Agent	Approved	11/16/2020
<b>B</b> Vermont	Agent	Approved	01/10/2019
<b>B</b> Wyoming	Agent	Approved	01/04/2021

### Branch Office Locations

80 State Street  
ALBANY, NY 12207

Watervliet, NY



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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National Commodity Futures Examination (S3)	Series 3	01/10/2011
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General Securities Representative Examination (S7)	Series 7	09/01/2009
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#### State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	02/09/2010
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/02/2009 - 04/24/2017	GOLDMAN, SACHS & CO.	CRD# 361	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2017 - Present	PKS Advisory Services, LLC	IAR	Y	Albany, NY, United States
08/2017 - Present	Purshe Kaplan Sterling Investments, Inc	Registered Representative	Y	Albany, NY, United States
04/2017 - 08/2017	Unemployed	Unemployed	N	Rensselaer, NY, United States
01/2008 - 03/2017	THE AYCO COMPANY L.P.	AYCO SEASONAL/NOT ACTIVE FOR H	Y	LATHAM, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. PKS Advisory Services, LLC. Investment Related. 80 State St, Albany, NY 12207. Advisory/RIA. IAR. 08/2017. 160 Hrs/Mo; All During Trading Hours. Advisory Services.
2. PKS Financial Services. Investment Related. 80 State St, Albany, NY 12207. Fixed Insurance. Agent. 08/2017. 5 Hrs/Mo; All During Trading Hours. Offer Fixed Insurance Solutions to Clients.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	2
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	State of Connecticut Insurance Dept
<b>Sanction(s) Sought:</b>	Denial
<b>Date Initiated:</b>	01/24/2022
<b>Docket/Case Number:</b>	N/A
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Purshe Kaplan Sterling Investments
<b>Product Type:</b>	No Product
<b>Allegations:</b>	<p>The state of Connecticut Dept of Insurance denied Mr. DeJulio's request for Insurance licensure due to incorrect responses to the following questions:</p> <p>"Have you ever been convicted of a misdemeanor, had a judgment withheld or deferred, or are you currently charged with committing a misdemeanor?"</p> <p>"Have you ever been named or involved as a party in an administrative proceeding, including FINRA sanction or arbitration proceeding regarding any professional or occupational license or registration?"</p> <p>"Involved" also means being named as a party to an administrative or arbitration proceeding, which is related to a professional or occupational license, or registration. "</p> <p>"Have you ever had an insurance agency contract or any other business</p>



relationship with an insurance company terminated for any alleged misconduct?

**Current Status:** Final

**Resolution:** Decision

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 01/24/2022

**Sanctions Ordered:** Denial



## Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Formal Charges were brought in:</b>	Town Court
<b>Name of Court:</b>	Princeton Town Court
<b>Location of Court:</b>	Princeton, Schenectady County, NY
<b>Docket/Case #:</b>	17090011 - The People of the State of New York vs. Michael J. DeJulio
<b>Charge Date:</b>	09/06/2017
<b>Charge(s) 1 of 2</b>	
<b>Formal Charge(s)/Description:</b>	Criminal Possession of Weapon - 3rd Degree, Ammunition Feeding Device
<b>No of Counts:</b>	1
<b>Felony or Misdemeanor:</b>	Felony
<b>Plea for each charge:</b>	Not guilty
<b>Disposition of charge:</b>	Reduced
<b>Date of Amended Charge:</b>	12/06/2017
<b>Charge was Amended or reduced to:</b>	On 12/6/17, Mr. DeJulio pled guilty to one count of Criminal Possession of a Weapon - 4th Degree, a Class A misdemeanor, in full satisfaction of the pending charges.
<b>Amended No of Counts:</b>	1
<b>Amended Charge:</b>	Misdemeanor
<b>Amended Plea:</b>	Guilty
<b>Disposition of Amended Charge:</b>	Three Years probation delivered at sentencing hearing 02/14/2018
<b>Charge(s) 2 of 2</b>	
<b>Formal Charge(s)/Description:</b>	Criminal Possession of Weapon - 3rd Degree, Assault Rifle
<b>No of Counts:</b>	2
<b>Felony or Misdemeanor:</b>	Felony
<b>Plea for each charge:</b>	Not guilty
<b>Disposition of charge:</b>	Reduced
<b>Date of Amended Charge:</b>	12/06/2017
<b>Charge was Amended or reduced to:</b>	On 12/6/17, Mr. DeJulio pled guilty to one count of Criminal Possession of a Weapon - 4th Degree, a Class A misdemeanor, in full satisfaction of the pending charges.
<b>Amended No of Counts:</b>	1
<b>Amended Charge:</b>	Misdemeanor



**Amended Plea:** Guilty  
**Disposition of Amended Charge:** Three Years probation delivered at sentencing hearing 02/14/2018  
**Current Status:** Final  
**Status Date:** 12/06/2017  
**Disposition Date:** 01/15/2020  
**Sentence/Penalty:** Three Years of probation ordered, Start date (02/14/2018) End Date (02/14/2021), Court surcharge of \$205 was ordered and satisfied.  
**Broker Statement** Violation of New York State Safe Act as enacted in 2013. Successfully received early discharge from probation on of January 6th, 2020

**Disclosure 2 of 2**

**Reporting Source:** Individual  
**Formal Charges were brought in:** Local Court  
**Name of Court:** Town Court of New Bremen New York  
**Location of Court:** Lewis County, New York  
**Docket/Case #:** SCI 2017-062  
**Charge Date:** 02/15/2017  
**Charge(s) 1 of 1**  
**Formal Charge(s)/Description:** Grand Larceny 3rd Degree  
**No of Counts:** 1  
**Felony or Misdemeanor:** Felony  
**Plea for each charge:** N/A  
**Disposition of charge:** Reduced  
**Date of Amended Charge:** 08/18/2017  
**Charge was Amended or reduced to:** - Criminal Mischief: Intent to Damage Property - Class A Misdemeanor  
- Possession of a Controlled substance not in an original container - Violation  
**Amended No of Counts:** 1  
**Amended Charge:** Misdemeanor  
**Amended Plea:** Guilty  
**Disposition of Amended Charge:** Pled guilty  
**Current Status:** Final  
**Status Date:** 02/15/2017  
**Disposition Date:** 08/18/2017  
**Sentence/Penalty:** Fined \$3,239.81, paid 08/18/2017. 1 Year probation.  
**Broker Statement** Damaged cousins snowmobile. Paid restitution on damages in full along with a



\$100 fine for violation.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Firm Name:** Goldman, Sachs & Co.  
**Termination Type:** Discharged  
**Termination Date:** 03/30/2017  
**Allegations:** Allegations about candor and timely escalation in internal communications, including internal communications about a presentation.  
**Product Type:** No Product

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**Reporting Source:** Individual  
**Firm Name:** Goldman, Sachs & Co.  
**Termination Type:** Discharged  
**Termination Date:** 03/30/2017  
**Allegations:** Allegations about candor and timely escalation in internal communications, including internal communications about a presentation.  
**Product Type:** No Product  
**Broker Statement** Received 36 weeks of paid severance and 12 weeks of paid job outplacement services



## End of Report

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