



IAPD Report

JUSTIN J GRADOLF

CRD# 5171313

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JUSTIN J GRADOLF (CRD# 5171313)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/17/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	GOLDMAN SACHS & CO. LLC	CRD# 361	03/18/2022
IA	GOLDMAN SACHS WEALTH SERVICES, L.P.	CRD# 106693	11/15/2023

QUALIFICATIONS

This representative is currently registered in **26** SRO(s) and **53** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	UNITED CAPITAL FINANCIAL ADVISORS	134600	Miami, FL	09/16/2022 - 11/17/2023
IA	SANDBOX FINANCIAL PARTNERS, LLC	297858	MIAMI, FL	12/13/2019 - 03/10/2022
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	Columbia, MD	01/17/2019 - 12/20/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **53** jurisdiction(s) and 26 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **GOLDMAN SACHS & CO. LLC**
Main Address: 200 WEST STREET
NEW YORK, NY 10282
Firm ID#: 361

Regulator	Registration	Status	Date
B BOX Exchange LLC	General Securities Representative	Approved	03/18/2022
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	03/18/2022
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	03/18/2022
B Cboe C2 Exchange, Inc.	General Securities Representative	Approved	03/18/2022
B Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	03/18/2022
B Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	03/18/2022
B Cboe Exchange, Inc.	General Securities Representative	Approved	03/18/2022
B FINRA	General Securities Representative	Approved	03/18/2022
B Investors' Exchange LLC	General Securities Representative	Approved	03/18/2022
B Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	03/18/2022
B MEMX LLC	General Securities Representative	Approved	03/18/2022
B MIAX Emerald, LLC	General Securities Representative	Approved	03/18/2022
B MIAX PEARL, LLC	General Securities Representative	Approved	03/18/2022



Qualifications

Regulator	Registration	Status	Date
B MIAX Sapphire	General Securities Representative	Approved	09/23/2024
B Miami International Securities Exchange, LLC	General Securities Representative	Approved	03/18/2022
B NYSE American LLC	General Securities Representative	Approved	03/18/2022
B NYSE Arca, Inc.	General Securities Representative	Approved	03/18/2022
B NYSE National, Inc.	General Securities Representative	Approved	03/18/2022
B NYSE Texas, Inc.	General Securities Representative	Approved	03/18/2022
B Nasdaq GEMX, LLC	General Securities Representative	Approved	03/18/2022
B Nasdaq ISE, LLC	General Securities Representative	Approved	03/18/2022
B Nasdaq MRX, LLC	General Securities Representative	Approved	03/18/2022
B Nasdaq PHLX LLC	General Securities Representative	Approved	03/18/2022
B Nasdaq Stock Market	General Securities Representative	Approved	03/18/2022
B Nasdaq Texas, LLC	General Securities Representative	Approved	03/18/2022
B New York Stock Exchange	General Securities Representative	Approved	03/18/2022
B Alabama	Agent	Approved	05/17/2024
B Alaska	Agent	Approved	05/22/2024
B Arizona	Agent	Approved	06/06/2024
B Arkansas	Agent	Approved	07/18/2024
B California	Agent	Approved	04/18/2024



Qualifications

Regulator	Registration	Status	Date
B Colorado	Agent	Approved	06/07/2024
B Connecticut	Agent	Approved	05/20/2024
B Delaware	Agent	Approved	04/24/2024
B District of Columbia	Agent	Approved	05/22/2024
B Florida	Agent	Approved	04/08/2022
B Georgia	Agent	Approved	04/22/2024
B Hawaii	Agent	Approved	07/30/2024
B Idaho	Agent	Approved	05/21/2024
B Illinois	Agent	Approved	08/19/2024
B Indiana	Agent	Approved	05/21/2024
B Iowa	Agent	Approved	05/20/2024
B Kansas	Agent	Approved	04/17/2024
B Kentucky	Agent	Approved	05/23/2024
B Louisiana	Agent	Approved	05/30/2024
B Maine	Agent	Approved	05/20/2024
B Maryland	Agent	Approved	05/20/2024
B Massachusetts	Agent	Approved	05/16/2024
B Michigan	Agent	Approved	04/19/2024
B Minnesota	Agent	Approved	05/17/2024



Qualifications

Regulator	Registration	Status	Date
B Mississippi	Agent	Approved	05/20/2024
B Missouri	Agent	Approved	04/18/2024
B Montana	Agent	Approved	05/21/2024
B Nebraska	Agent	Approved	05/30/2024
B Nevada	Agent	Approved	06/14/2024
B New Hampshire	Agent	Approved	05/23/2024
B New Jersey	Agent	Approved	04/17/2024
B New Mexico	Agent	Approved	05/20/2024
B New York	Agent	Approved	04/06/2022
B North Carolina	Agent	Approved	04/18/2024
B North Dakota	Agent	Approved	05/28/2024
B Ohio	Agent	Approved	05/17/2024
B Oklahoma	Agent	Approved	05/22/2024
B Oregon	Agent	Approved	05/23/2024
B Pennsylvania	Agent	Approved	04/18/2024
B Puerto Rico	Agent	Approved	05/28/2024
B Rhode Island	Agent	Approved	04/18/2024
B South Carolina	Agent	Approved	05/20/2024
B South Dakota	Agent	Approved	05/17/2024



Qualifications

Regulator	Registration	Status	Date
B Tennessee	Agent	Approved	04/18/2024
B Texas	Agent	Approved	04/18/2024
B Utah	Agent	Approved	05/21/2024
B Vermont	Agent	Approved	05/20/2024
B Virgin Islands	Agent	Approved	05/22/2024
B Virginia	Agent	Approved	05/21/2024
B Washington	Agent	Approved	06/13/2024
B West Virginia	Agent	Approved	04/25/2024
B Wisconsin	Agent	Approved	04/17/2024
B Wyoming	Agent	Approved	05/29/2024

Branch Office Locations

GOLDMAN SACHS & CO. LLC
 200 SOUTH BISCAYNE BLVD - FLOOR 53
 MIAMI, FL 33131

Employment 2 of 2

Firm Name: **GOLDMAN SACHS WEALTH SERVICES, L.P.**
 Main Address: 100 COLISEUM DRIVE
 COHOES, NY 12047
 Firm ID#: 106693

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	11/15/2023

Branch Office Locations

GOLDMAN SACHS WEALTH SERVICES, L.P.



Qualifications

200 Biscayne Blvd
Miami, FL 33131



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.





Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 National Commodity Futures Examination (S3)	Series 3	05/21/2024
 General Securities Representative Examination (S7TO)	Series 7TO	03/18/2022
 Securities Industry Essentials Examination (SIE)	SIE	09/18/2018
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/01/2006

State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	04/06/2022
 Uniform Investment Adviser Law Examination (S65)	Series 65	12/19/2018

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/16/2022 - 11/17/2023	UNITED CAPITAL FINANCIAL ADVISORS	CRD# 134600	Miami, FL
IA	12/13/2019 - 03/10/2022	SANDBOX FINANCIAL PARTNERS, LLC	CRD# 297858	MIAMI, FL
IA	01/17/2019 - 12/20/2019	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	Columbia, MD
B	11/13/2018 - 12/20/2019	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	Columbia, MD
B	06/14/2007 - 09/18/2018	OHIO NATIONAL EQUITIES, INC.	CRD# 41081	CINCINNATI, OH
B	09/04/2006 - 06/14/2007	THE O.N. EQUITY SALES COMPANY	CRD# 2936	CINCINNATI, OH

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2022 - Present	Goldman Sachs & CO. LLC	Registered Representative	Y	New York, NY, United States
12/2019 - 03/2022	SANDBOX FINANCIAL PARTNERS LLC	Vice President, Wealth Advisor	Y	Bethesda, MD, United States
01/2019 - 12/2019	Cambridge Investment Research Advisors, Inc.	INVESTMENT ADVISOR REPRESENTATIVE	Y	Fairfield, IA, United States
11/2018 - 12/2019	Cambridge Investment Research, Inc.	REGISTERED REPRESENTATIVE	Y	Fairfield, IA, United States
06/2007 - 09/2018	OHIO NATIONAL EQUITIES INC	REGISTERED REPRESENTATIVE	Y	CINCINNATI, OH, United States
02/2006 - 09/2018	OHIO NATIONAL FINANCIAL SERVICES	INTERNAL MARKETING REPRESENTATIVE	Y	CINCINNATI, OH, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Florida Office of Financial Regulation
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	09/16/2022
Docket/Case Number:	108504-SR
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	Sandbox Financial Partners, LLC
Product Type:	No Product
Allegations:	Rendered investment advice, from a location within Florida, without being registered by the Office.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/16/2022
Sanctions Ordered:	Cease and Desist



Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$7,500.00

Portion Levied against individual: \$7,500.00

Payment Plan:

Is Payment Plan Current: No

Date Paid by individual: 09/16/2022

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement

On September 19, 2022, the Office of Financial Regulation (Office) entered a Final Order adopting the Stipulation and Consent Agreement in the matter of Justin J. Gradolf (Gradolf). Gradolf neither admitted nor denied the allegations but consented to the entry of findings by the Office. The Office found that Gradolf violated Section 517.12(4), Florida Statutes, by rendering investment advice, from a location within Florida, without being registered by the Office. Gradolf agreed to Cease and Desist from violations of Chapter 517, Florida Statutes, and the Administrative Rules adopted thereto, and to pay an administrative fine in the amount of \$7,500. The Office agreed to approve Gradolf's application as an associated person (RA) with Goldman Sachs Personal Financial Management effective September 19, 2022.

Reporting Source: Individual

Regulatory Action Initiated By: State of Florida Office of Financial Regulation

Sanction(s) Sought: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 09/19/2022

Docket/Case Number: 108504-SR

Employing firm when activity occurred which led to the regulatory action: Sandbox Financial Partners, LLC

Product Type: No Product

Allegations: The State of Florida Office of Financial Regulation (FLOFR) alleged that the individual violated 517.12(4), Florida Statutes, by rendering investment advice, from a location within Florida, without being registered by the FLOFR as an associated person of a federal covered adviser.

Current Status: Final

Resolution: Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/19/2022
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$7,500.00
Portion Levied against individual:	\$7,500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	09/16/2022
Was any portion of penalty waived?	No
Amount Waived:	



End of Report

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