



IAPD Report

Robert Sherman On

CRD# 5177259

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Robert Sherman On (CRD# 5177259)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/08/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MWA FINANCIAL SERVICES INC.	CRD# 112630	06/18/2024
IA	MWA FINANCIAL SERVICES, INC.	CRD# 112630	12/16/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MUTUAL OF OMAHA INVESTOR SERVICES, INC.	611	HOUSTON, TX	10/10/2018 - 10/14/2021
B	MUTUAL OF OMAHA INVESTOR SERVICES, INC.	611	HOUSTON, TX	10/09/2018 - 10/14/2021
B	PARK AVENUE SECURITIES LLC	46173	WAUSAU, WI	10/12/2017 - 09/27/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Financial	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 2 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MWA FINANCIAL SERVICES, INC.**
Main Address: 1701 1ST AVENUE
ROCK ISLAND, IL 61201
Firm ID#: 112630

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/18/2024
B	FINRA	General Securities Principal	Approved	06/20/2024
B	Hawaii	Agent	Approved	08/22/2024
B	Texas	Agent	Approved	07/15/2024
IA	Texas	Investment Adviser Representative	Approved	12/16/2024

Branch Office Locations

MWA FINANCIAL SERVICES, INC.
611 Dairy Ashford Rd.
#151
Houston, TX 77079



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	02/03/2024

General Industry/Product Exams

	Exam	Category	Date
	General Securities Representative Examination (S7TO)	Series 7TO	02/03/2024
	Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	02/03/2024
	Securities Industry Essentials Examination (SIE)	SIE	09/27/2018
	General Securities Representative Examination (S7)	Series 7	08/06/2016
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/05/2007

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	08/19/2016
	Uniform Securities Agent State Law Examination (S63)	Series 63	03/10/2008

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/10/2018 - 10/14/2021	MUTUAL OF OMAHA INVESTOR SERVICES, INC.	CRD# 611	HOUSTON, TX
B	10/09/2018 - 10/14/2021	MUTUAL OF OMAHA INVESTOR SERVICES, INC.	CRD# 611	HOUSTON, TX
B	10/12/2017 - 09/27/2018	PARK AVENUE SECURITIES LLC	CRD# 46173	WAUSAU, WI
IA	08/24/2016 - 10/10/2017	PRINCIPAL SECURITIES, INC.	CRD# 1137	APPLETON, WI
B	09/25/2015 - 10/10/2017	PRINCIPAL SECURITIES, INC.	CRD# 1137	APPLETON, WI
B	02/27/2014 - 09/01/2015	METLIFE SECURITIES INC.	CRD# 14251	WAUSAU, WI
B	11/19/2010 - 01/02/2015	NEW ENGLAND SECURITIES	CRD# 615	DE PERE, WI
B	02/06/2007 - 11/08/2010	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	CRD# 2881	BROOKFIELD, WI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2024 - Present	MWA Financial Services Inc.	Registered Representative	Y	Rock Island, IL, United States
01/2024 - Present	Modern Woodmen of America	Insurance Representative	Y	Rock Island, IL, United States
09/2021 - Present	Hotaling Insurance Services	Director of Recruiting and Insurance Specialist	N	Houston, TX, United States
10/2018 - 10/2021	Mutual of Omaha Investment Services	Registered Representative	Y	Houston, TX, United States
09/2018 - 09/2021	Mutual of Omaha	Sales Director	Y	Houston, TX, United States
10/2017 - 10/2018	PARK AVENUE SECURITIES, LLC	REGISTERED REP	Y	WAUSAU, WI, United States
10/2017 - 09/2018	GUARDIAN LIFE INSURANCE CO OF AMERICA	AGENT	Y	WAUSAU, WI, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2015 - 09/2017	Principal Life Insurance Company	AGENT	Y	Eau Claire, WI, United States
09/2015 - 09/2017	Princor Financial Services Corporation	REGISTERED REPRESENTATIVE	Y	Eau Claire, WI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Author, Houston, TX non-investment. Online sales. 10/2013 20 non inv/0 inv. 2) Podcast Host, Houston, TX non-investment. 7/2016. 10 non-inv/0 inv. 3) Hotaling Insurance Services, investment related. Outside Sales Agent offering commercial and P&C. 9/2021 10 non-inv/ 10 inv.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Financial	2

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	STATE OF UTAH FOURTH DISTRICT COURT PROVO, UT CASE NUMBER: 011201689
Charge Date:	09/24/2001
Charge Details:	CHARGE 1 - 76-6-106 CRIMINAL MISCHIEF CLASS B MISDEMEANOR 3. PLEA GUILTY 4. DISPOSITION GUILTY CHARGE 2 - 76-6-409 THEFT OF SERVICES CLASS B MISDEMEANOR PLEA: NOT GUILTY DISPOSITION: DISMISSED
Felony?	No
Current Status:	Final
Status Date:	01/30/2002
Disposition Details:	CHARGE #1 = GUILTY FINE=\$100 PAID = 2/12/2002 CHARGE #2 =DISMISSED
Broker Statement	SHERMAN DROVE AROUND GATE OF PARKING LOT AND DID NOT PAY BECAUSE HE THOUGHT BOOTH WAS CLOSED. HE WAS CHARGED FOR DRIVING ON THE GRASS, AND THEFT FOR NOT PAYING THE ATTENDANT, WHOM HE THOUGHT WAS NOT THERE. HE WAS FOUND NOT GUILTY TO THEFT, BUT GUILTY TO CRIMINAL MISCHIEF MISDEMEANOR FOR DRIVING ON THE GRASS.



Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 2

Reporting Source: Individual
Action Type: Compromise
Action Date: 06/01/2019
Organization Investment-Related?
Action Pending? No
Disposition: Satisfied/Released
Disposition Date: 06/01/2019
If a compromise with creditor, provide:
Name of Creditor: Sears
Original Amount Owed: \$2,218.00
Terms Reached with Creditor: Paid \$1700 to resolve balance due

Disclosure 2 of 2

Reporting Source: Individual
Action Type: Compromise
Action Date: 05/01/2019
Organization Investment-Related?
Action Pending? No
Disposition: Satisfied/Released
Disposition Date: 05/01/2019
If a compromise with creditor, provide:
Name of Creditor: Barclays Bank Delaware
Original Amount Owed: \$2,448.00
Terms Reached with Creditor: Paid \$2000 to settle the balance due.



End of Report

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