



IAPD Report

ADAM DOUGLAS MACDONALD

CRD# 5199964

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 6
Registration and Employment History	7 - 8
Disclosure Information	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ADAM DOUGLAS MACDONALD (CRD# 5199964)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/11/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RBC CAPITAL MARKETS, LLC	CRD# 31194	04/10/2023
IA	RBC CAPITAL MARKETS, LLC	CRD# 31194	04/10/2023

QUALIFICATIONS

This representative is currently registered in **22** SRO(s) and **39** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FIRST REPUBLIC INVESTMENT MANAGEMENT, INC.	108559	Newport Beach, CA	06/01/2018 - 05/08/2023
B	FIRST REPUBLIC SECURITIES COMPANY, LLC	105108	NEWPORT BEACH, CA	06/01/2018 - 05/08/2023
B	WELLS FARGO CLEARING SERVICES, LLC	19616	IRVINE, CA	01/01/2008 - 06/06/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 39 jurisdiction(s) and 22 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RBC CAPITAL MARKETS, LLC**

Main Address: 200 VESEY ST.
NEW YORK, NY 10281

Firm ID#: 31194

Regulator	Registration	Status	Date
B BOX Exchange LLC	General Securities Representative	Approved	04/10/2023
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	04/10/2023
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	04/10/2023
B Cboe C2 Exchange, Inc.	General Securities Representative	Approved	04/10/2023
B Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	04/10/2023
B Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	04/10/2023
B Cboe Exchange, Inc.	General Securities Representative	Approved	04/10/2023
B FINRA	General Securities Representative	Approved	04/10/2023
B Investors' Exchange LLC	General Securities Representative	Approved	04/10/2023
B Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	04/10/2023
B MEMX LLC	General Securities Representative	Approved	04/10/2023
B MIAX PEARL, LLC	General Securities Representative	Approved	04/10/2023
B NYSE American LLC	General Securities Representative	Approved	04/10/2023



Qualifications

Regulator	Registration	Status	Date
B NYSE Arca, Inc.	General Securities Representative	Approved	04/10/2023
B NYSE National, Inc.	General Securities Representative	Approved	04/10/2023
B NYSE Texas, Inc.	General Securities Representative	Approved	04/10/2023
B Nasdaq BX, Inc.	General Securities Representative	Approved	04/10/2023
B Nasdaq GEMX, LLC	General Securities Representative	Approved	04/10/2023
B Nasdaq ISE, LLC	General Securities Representative	Approved	04/10/2023
B Nasdaq PHLX LLC	General Securities Representative	Approved	04/10/2023
B Nasdaq Stock Market	General Securities Representative	Approved	04/10/2023
B New York Stock Exchange	General Securities Representative	Approved	04/10/2023
B Alabama	Agent	Approved	05/10/2023
B Alaska	Agent	Approved	04/10/2023
B Arizona	Agent	Approved	04/10/2023
B California	Agent	Approved	04/10/2023
IA California	Investment Adviser Representative	Approved	04/10/2023
B Colorado	Agent	Approved	04/10/2023
B Connecticut	Agent	Approved	04/10/2023
B Delaware	Agent	Approved	04/10/2023
B Florida	Agent	Approved	04/10/2023
B Georgia	Agent	Approved	04/12/2023



Qualifications

Regulator	Registration	Status	Date
B Hawaii	Agent	Approved	04/11/2023
B Idaho	Agent	Approved	04/10/2023
B Illinois	Agent	Approved	04/11/2023
B Indiana	Agent	Approved	04/10/2023
B Iowa	Agent	Approved	11/16/2023
B Louisiana	Agent	Approved	04/18/2023
B Maine	Agent	Approved	04/11/2023
B Massachusetts	Agent	Approved	04/11/2023
B Michigan	Agent	Approved	04/10/2023
B Minnesota	Agent	Approved	09/26/2023
B Missouri	Agent	Approved	04/10/2023
B Montana	Agent	Approved	04/10/2023
B Nevada	Agent	Approved	04/10/2023
B New Hampshire	Agent	Approved	04/10/2023
B New Jersey	Agent	Approved	04/10/2023
B New Mexico	Agent	Approved	04/10/2023
B New York	Agent	Approved	04/10/2023
B North Carolina	Agent	Approved	04/10/2023
B Ohio	Agent	Approved	04/10/2023



Qualifications

Regulator	Registration	Status	Date
B Oregon	Agent	Approved	04/10/2023
B Pennsylvania	Agent	Approved	04/10/2023
B South Carolina	Agent	Approved	04/10/2023
B Tennessee	Agent	Approved	04/10/2023
B Texas	Agent	Approved	04/10/2023
IA Texas	Investment Adviser Representative	Approved	04/10/2023
B Utah	Agent	Approved	04/10/2023
B Vermont	Agent	Approved	01/05/2024
B Virginia	Agent	Approved	04/10/2023
B Washington	Agent	Approved	04/10/2023
B Wisconsin	Agent	Approved	04/10/2023
B Wyoming	Agent	Approved	04/10/2023

Branch Office Locations

RBC CAPITAL MARKETS, LLC
Coto De Caza, CA

RBC CAPITAL MARKETS, LLC
400 Spectrum Center Drive
Suite 200
Irvine, CA 92618



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	03/16/2009
 General Securities Representative Examination (S7)	Series 7	11/20/2006

State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	03/01/2007

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/01/2018 - 05/08/2023	FIRST REPUBLIC INVESTMENT MANAGEMENT, INC.	CRD# 108559	Newport Beach, CA
B	06/01/2018 - 05/08/2023	FIRST REPUBLIC SECURITIES COMPANY, LLC	CRD# 105108	NEWPORT BEACH, CA
B	01/01/2008 - 06/06/2018	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	IRVINE, CA
IA	01/01/2008 - 06/06/2018	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	IRVINE, CA
B	02/06/2007 - 01/03/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	LAGUNA WOODS, CA
IA	03/02/2007 - 01/01/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	LAGUNA WOODS, CA
B	11/22/2006 - 01/11/2007	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	LOS ANGELES, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2023 - Present	City National Bank	Employee of an Affiliate	Y	NEWPORT BEACH, CA, United States
04/2023 - Present	RBC CAPITAL MARKETS, LLC	REGISTERED REPRESENTATIVE	Y	NEWPORT BEACH, CA, United States
06/2018 - 04/2023	First Republic Investment Management, Inc.	MD, Wealth Mgr	Y	Newport Beach, CA, United States
06/2018 - 04/2023	First Republic Securities Company, LLC	MD, Wealth Mgr	Y	Newport Beach, CA, United States
11/2016 - 06/2018	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	IRVINE, CA, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	IRVINE, CA, United States



Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) RENTAL PROPERTY, INV RELATED, IRVINE, CA, 50% OWNER, START: 5/10/2015, 8 HOURS PER MONTH/0 DURING TRADING,DUTIES: MAINTAIN PROPERTY.

2) Name: Compass Bible Institute

Address: 145 Columbia Aliso Viejo CA 92656

Investment-related: No

Nature of the business: Theological institute

Role: Other

Start Date: 06/01/2022

Description of duties: 2 board meetings a year to plan and discuss ways to raise capital and increase student participation at the school.

Number of hours each month: Less than 1hour

Number of hours during trading: 0

(3) NAME OF ENTITY: Rental Property

ADDRESS: 2308 Apricot Irvine, CA 92618

INVESTMENT/NOT INVESTMENT RELATED: No

BUSINESS DESCRIPTION: Rental Property

CAPACITY: Owner - Active

START DATE: 04/01/15

DUTIES: Managing a rental property sometimes painting and unclogging drains

HOURS DEVOTED PER MONTH: .1

HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: 0

4) NAME OF ENTITY: UCI- Center for Investment Wealth Management

ADDRESS: Center for Investment and Wealth Management UCI Paul Merage School of Business 4293 Pereira Drive, Suite 3402 Irvine, CA 92697-3125

INVESTMENT/NOT INVESTMENT RELATED: No

BUSINESS DESCRIPTION: Professional musical orchestra and choir

CAPACITY: Other/ Work with faculty at UCI to assist in development of their financial literacy program for teens from homes where they would be first generation college attendees.

START DATE: 01/01/2010

DUTIES: Help with a non-profit financial education program for teens who aspire to be first generation college attendees.

HOURS DEVOTED PER MONTH: less than an 1 hour

HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: 0



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors
Allegations:	Client alleged that positions were purchased and sold without her consent, resulting in tax consequences. (4/1/2018-4/30/2018)
Product Type:	Other: Managed/Wrap Accounts
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	The Firm cannot make a good faith determination that the damages from the alleged conduct would be less than \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/16/2019
Complaint Pending?	No
Status:	Denied
Status Date:	04/24/2019
Settlement Amount:	

**Individual Contribution****Amount:****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** Wells Fargo Advisors**Allegations:** Client alleged that positions were purchased and sold without her consent resulting in tax consequences (04/01/2018 - 04/30/2018).**Product Type:** Other: Managed/Wrap Accounts**Alleged Damages:** \$0.00**Alleged Damages Amount Explanation (if amount not exact):** The Firm cannot make a good faith determination that the damages from the alleged conduct would be less than \$5,000.**Is this an oral complaint?** No**Is this a written complaint?** Yes**Is this an arbitration/CFTC reparation or civil litigation?** No**Customer Complaint Information****Date Complaint Received:** 04/16/2019**Complaint Pending?** No**Status:** Denied**Status Date:** 04/24/2019**Settlement Amount:****Individual Contribution****Amount:**



End of Report

This page is intentionally left blank.