



IAPD Report

YONGLIN REN

CRD# 5210376

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

YONGLIN REN (CRD# 5210376)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/20/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	11/09/2021
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	11/09/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LPL FINANCIAL LLC	6413	DEERFIELD, IL	02/04/2011 - 11/19/2021
IA	LPL FINANCIAL LLC	6413	DEERFIELD, IL	02/04/2011 - 11/19/2021
IA	EDWARD JONES	250	HOFFMAN ESTATES, IL	10/18/2007 - 02/08/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **21** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**

Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757

Firm ID#: 39543

	Regulator	Registration	Status	Date
	FINRA	General Securities Principal	Approved	11/09/2021
	FINRA	General Securities Representative	Approved	11/09/2021
	FINRA	Invest. Co and Variable Contracts	Approved	11/09/2021
	Arizona	Agent	Approved	11/09/2021
	California	Agent	Approved	11/09/2021
	Colorado	Agent	Approved	11/09/2021
	Delaware	Agent	Approved	11/09/2021
	Florida	Agent	Approved	11/09/2021
	Georgia	Agent	Approved	11/09/2021
	Illinois	Agent	Approved	11/09/2021
	Indiana	Agent	Approved	11/09/2021
	Massachusetts	Agent	Approved	11/09/2021
	Michigan	Agent	Approved	11/09/2021



Qualifications

	Regulator	Registration	Status	Date
B	Minnesota	Agent	Approved	11/09/2021
B	New Jersey	Agent	Approved	11/09/2021
B	New York	Agent	Approved	11/09/2021
B	North Carolina	Agent	Approved	11/09/2021
B	Ohio	Agent	Approved	11/09/2021
B	Oregon	Agent	Approved	11/09/2021
B	Pennsylvania	Agent	Approved	11/09/2021
B	Texas	Agent	Approved	11/09/2021
B	Virginia	Agent	Approved	11/09/2021
B	Washington	Agent	Approved	11/09/2021
B	Wisconsin	Agent	Approved	11/09/2021

Branch Office Locations

CAMBRIDGE INVESTMENT RESERARCH, INC.
1020 Milwaukee Ave.
Ste. 325
Deerfield, IL 60015

CAMBRIDGE INVESTMENT RESERARCH, INC.
11175 Crestwood Road
Frisco, TX 75035

Employment 2 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 134139

	Regulator	Registration	Status	Date
IA	Illinois	Investment Adviser Representative	Approved	11/09/2021



Qualifications

Regulator	Registration	Status	Date
 Texas	Investment Adviser Representative	Approved	11/09/2021

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
1020 Milwaukee Ave.
Ste. 325
Deerfield, IL 60015

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
11175 Crestwood Road
Frisco, TX 75035



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	05/02/2011

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	09/12/2007
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/11/2006

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	09/26/2007
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/23/2006



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/04/2011 - 11/19/2021	LPL FINANCIAL LLC	CRD# 6413	DEERFIELD, IL
IA	02/04/2011 - 11/19/2021	LPL FINANCIAL LLC	CRD# 6413	DEERFIELD, IL
IA	10/18/2007 - 02/08/2011	EDWARD JONES	CRD# 250	HOFFMAN ESTATES, IL
B	09/13/2007 - 02/08/2011	EDWARD JONES	CRD# 250	HOFFMAN ESTATES, IL
B	09/12/2006 - 07/31/2007	WORLD GROUP SECURITIES, INC.	CRD# 114473	BURR RIDGE, IL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2021 - Present	Cambridge Investment Research Advisors, Inc.	Investment Advisor Representative	Y	Fairfield, IA, United States
11/2021 - Present	Cambridge Investment Research, Inc.	Registered Representative	Y	Fairfield, IA, United States
02/2011 - 11/2021	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	DEERFIELD, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) REN & ASSOCIATES TAX SERVICES INC., 403 Farrington Dr, Lincolnshire, IL., 10/2014, IRS Enrolled Agent, Tax Services, NIR, 4 HR/MO , 4 HR/MO Trading

2) REN & ASSOCIATES, 1020 MILWAUKEE AVE, SUITE 325, DEERFIELD, IL 60015, 01/2013, OWNER, DBA, INV REL, 160 HRS/MO - 160 HRS/MO TRADING.

3) CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, AS ADVISORY REP OF AN RIA, INV REL, 160 HRS/MO - 120 HRS/MO TRADING. SEE EMPLOYMENT FOR START DATE.

4) YONGLIN REN INDEPENDENT INSURANCE AGENT, 1020 Milwaukee Ave, Ste 325, 325, Deerfield IL 60015, United States, 02/01/2022, Insurance Agent, INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES, NIR, 4 HR/MO - 4 HR/MO TRADING



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source:	Individual
Regulatory Action Initiated By:	State of California Department of Insurance
Sanction(s) Sought:	Revocation Suspension
Date Initiated:	01/08/2026
Docket/Case Number:	LIC-25-00317-A
Employing firm when activity occurred which led to the regulatory action:	Cambridge Investment Research, Inc.
Product Type:	Insurance
Allegations:	The State of California Department of Insurance alleged the registered representative failed to timely notify them of a change in background information. Additionally, it is alleged the registered representative incorrectly marked his renewal application in response to the change in background information.
Current Status:	Pending

Disclosure 2 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	Maryland
Sanction(s) Sought:	Revocation



Date Initiated: 10/17/2024

Docket/Case Number: 2024-0403

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action: Cambridge Investment Research, Inc.

Product Type: No Product

Allegations: On September 9, 2024, without admitting or denying the findings, Ren entered into an Acceptance, Waiver and Consent ("AWC") with FINRA wherein Ren made multiple posts to hundreds of participants in WeChat, a platform for written communication unapproved by his firm, including after individually being warned by LPL not to use an unapproved messaging channel to communicate with customers in 2017 and 2019. Some of Ren's posts related to the securities industry and included posts discussing market observation, investing strategies, and services he could provide through his firm. Ren did not retain his WeChat messages and did not provide copies of the messages to his firm. In 2019 and 2020 compliance questionnaires, Ren inaccurately stated that he only communicated with prospective customers through his firm email address. Ren agreed to a 30 calendar-day suspension from associating with any FINRA member in all capacities and to the payment of a fine in the amount of \$5,000.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 12/05/2024

Sanctions Ordered: Other: Respondent shall only engage in communications with customers or prospective customers through communication platforms, including social media platforms, approved by Respondent's member firm(s). Respondent shall comply with the Act and the rules and regulations promulgated thereunder.

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Reporting Source: Individual

Regulatory Action Initiated By: State of Maryland Securities Commissioner

Sanction(s) Sought: Revocation

Date Initiated: 10/17/2024

Docket/Case Number: 2024-0403

Employing firm when activity occurred which led to the regulatory action: Cambridge Investment Research, Inc.

Product Type: No Product

Allegations: On September 9, 2024, without admitting or denying the findings, Ren entered into



an Acceptance, Waiver and Consent ("AWC") with FINRA wherein Ren made multiple posts to hundreds of participants in WeChat, a platform for written communication unapproved by his firm, including after individually being warned by LPL not to use an unapproved messaging channel to communicate with customers in 2017 and 2019. Some of Ren's posts related to the securities industry and included posts discussing market observation, investing strategies, and services he could provide through his firm. Ren did not retain his WeChat messages and did not provide copies of the messages to his firm. In 2019 and 2020 compliance questionnaires, Ren inaccurately stated that he only communicated with prospective customers through his firm email address. Ren agreed to a 30 calendar-day suspension from associating with any FINRA member in all capacities and to the payment of a fine in the amount of \$5,000.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 12/05/2024

Sanctions Ordered: Other: Respondent shall only engage in communications with customers or prospective customers through communication platforms, including social media platforms, approved by Respondent's member firm(s). Respondent shall comply with the Act and the rules and regulations promulgated thereunder.

Disclosure 3 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 09/09/2024

Docket/Case Number: [2021071461401](#)

Employing firm when activity occurred which led to the regulatory action: LPL Financial LLC

Product Type: No Product

Allegations: Without admitting or denying the findings, Ren consented to the sanctions and to the entry of findings that he caused his member firm to not capture or maintain communications by using an unapproved social media platform to communicate relating to his securities business. The findings stated that Ren's posts related to the securities industry and included posts discussing market observations, investing strategies, and services he could provide through his firm. In annual compliance questionnaires, Ren inaccurately stated that he only communicated with prospective customers through his firm email and was previously individually warned by his firm to not use the social media platform to communicate with customers.

Current Status: Final



Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/09/2024
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: All Capacities
Duration: 30 days
Start Date: 10/07/2024
End Date: 11/05/2024

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual: 09/23/2024
Was any portion of penalty waived? No

Amount Waived:

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Reporting Source: Individual
Regulatory Action Initiated By: FINRA
Sanction(s) Sought:
Date Initiated: 09/09/2024
Docket/Case Number: [2021071461401](#)
Employing firm when activity occurred which led to the regulatory action: LPL Financial LLC



Product Type:	No Product
Allegations:	Without admitting or denying the findings, Ren consented to the sanctions and to the entry of findings that he caused his member firm to not capture or maintain communications by using an unapproved social media platform to communication relating to his securities business. The findings stated that Ren's posts related to the securities industry and included posts discussing market observations, investing strategies, and services he could provide through his firm. In annual compliance questionnaires, Ren inaccurately stated that he only communicated with prospective customers through his firm email and was previously individually warned by his firm to not use the social media platform to communicate with customers.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/09/2024
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	30 Days
Start Date:	10/07/2024
End Date:	11/05/2024
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	09/23/2024
Was any portion of penalty waived?	No
Amount Waived:	



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: LPL FINANCIAL LLC
Termination Type: Discharged
Termination Date: 10/22/2021
Allegations: Used Firm-unapproved messaging application to communicate with clients and prospective clients
Product Type: No Product

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Reporting Source: Individual
Firm Name: LPL FINANCIAL LLC
Termination Type: Discharged
Termination Date: 10/22/2021
Allegations: Used Firm-unapproved messaging application to communicate with clients and prospective clients.
Product Type: No Product



End of Report

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