



## IAPD Report

# JOSEPH AUSTIN MCCARTHY III

CRD# 5211123

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JOSEPH AUSTIN MCCARTHY III (CRD# 5211123)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/04/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	OSAIC WEALTH, INC.	CRD# 23131	01/19/2024
<b>IA</b>	OSAIC WEALTH, INC.	CRD# 23131	01/19/2024

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	WOODBURY FINANCIAL SERVICES, INC.	421	CHESTERFIELD, MO	03/01/2012 - 01/19/2024
<b>IA</b>	WOODBURY FINANCIAL SERVICES, INC.	421	CHESTERFIELD, MO	03/01/2012 - 01/19/2024
<b>IA</b>	EDWARD JONES	250	WINFIELD, MO	11/22/2006 - 02/28/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**  
Main Address: 18700 N. HAYDEN ROAD  
SUITE 255  
SCOTTSDALE, AZ 85255  
Firm ID#: 23131

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	01/19/2024
<b>B</b>	Florida	Agent	Approved	01/19/2024
<b>B</b>	Illinois	Agent	Approved	01/19/2024
<b>B</b>	Missouri	Agent	Approved	01/19/2024
<b>IA</b>	Missouri	Investment Adviser Representative	Approved	01/19/2024
<b>B</b>	Nevada	Agent	Approved	01/19/2024
<b>B</b>	Oklahoma	Agent	Approved	01/19/2024

### Branch Office Locations

**OSAIC WEALTH, INC.**  
15450 S OUTER FORTY ROAD  
STE 250  
CHESTERFIELD, MO 63017



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	10/16/2006
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#### State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	10/25/2006
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/01/2012 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	CHESTERFIELD, MO
IA	03/01/2012 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	CHESTERFIELD, MO
IA	11/22/2006 - 02/28/2012	EDWARD JONES	CRD# 250	WINFIELD, MO
B	10/17/2006 - 02/28/2012	EDWARD JONES	CRD# 250	WINFIELD, MO

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	CHESTERFIELD, MO, United States
02/2012 - 01/2024	WOODBURY FINANCIAL SERVICES, INC	REGISTERED REP	Y	ST LOUIS, MO, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

#### 1) CSE STRATEGY PARTNERS

POSITION: Financial Advisor NATURE: Marketing DBA INVESTMENT RELATED: Yes NUMBER OF HOURS: 20 SECURITIES TRADING HOURS: 20 START DATE: 01/01/2019

ADDRESS: 15450 South Outer Forty Road, Suite 250, Chesterfield MO 63017, United States

DESCRIPTION: Meet with other Financial Advisors and work to gather shared business on the 401K side and share knowledge and expertise on unique financial cases.

#### 2) SACRED HEART CATHOLIC CHURCH

POSITION: Member NATURE: Member of Finance Committee INVESTMENT RELATED: No NUMBER OF HOURS: 3 SECURITIES TRADING HOURS: 0 START DATE: 01/01/1983

ADDRESS: 110 Thompson Drive, Troy MO 63379, United States

DESCRIPTION: Serve as member of finance committee. Have no responsibility with banking account other than oversight.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	MISSOURI BAR ASSOCIATION
<b>Sanction(s) Sought:</b>	Suspension
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	06/01/1986
<b>Docket/Case Number:</b>	
<b>Employing firm when activity occurred which led to the regulatory action:</b>	SELF-EMPLOYED
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	LEGAL SERVICES
<b>Allegations:</b>	FAILED TO TIMELY FILE CIVIL SUIT FOR CLIENT, MISSING STATUTE OF LIMITATION RESULTING IN THE CLIENTS CLAIM BEING BARRED.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Resolution Date:</b>	12/17/1986
<b>Sanctions Ordered:</b>	Revocation/Expulsion/Denial
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	I WAS DISBARRED,AND HAVE NOT APPLIED FOR REINSTATEMENT.



**Broker Statement**

AT THE TIME OF THE INCIDENT, I WAS A SELF-EMPLOYED, SOLO PRACTITIONER. DO TO VOLUME OF CASE LOAD I FAILED TO TIMELY FILE A SUIT FOR THE CLIENT, ALLOWING THE STATUTE OF LIMITATIONS TO RUN OUT. A COMPLAINT WAS FILED. WITH ADVICE OF COUNSEL, I ENTERED INTO A SETTLEMENT AGREEMENT WITH MY CLIENT, TERMS OF WHICH HAVE BEEN FULLY SATISFIED. I VOLUNTARILY SURRENDERED MY LICENSE TO PRACTICE LAW.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** CLIENT CLAIMS THE ANNUITY PURCHASED WAS NOT REPRESENTED CORRECTLY TO HER. SHE CLAIMS THE HOLDING PERIOD WAS NOT PRESENTED CORRECTLY AS WELL AS THE FEES ASSOCIATED WITH THE ANNUITY. SHE ALSO STATES SHE WAS TOLD SHE COULD GET ALL HER MONEY, PRINCIPAL AND INTEREST, AFTER HOLDING FOR 4 YEARS WHICH SHE HAS LEARNED IS NOT CORRECT. SHE FURTHER CLAIMS SHE NEVER WANTED TO OWN STOCKS AND WAS NEVER GIVEN A PROSPECTUS UNTIL SHE REQUESTED A COPY. FILING REQUIRED; CLAIM EXCEEDS \$5,000

**Product Type:** Annuity-Variable

**Alleged Damages:** \$5,000.00

**Alleged Damages Amount Explanation (if amount not exact):** CLAIM EXCEEDS \$5000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

## Customer Complaint Information

**Date Complaint Received:** 10/13/2011

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 11/21/2011

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

THE ANNUITY WAS DISCUSSED OVER A PERIOD OF TIME BEFORE PURCHASE. SURRENDER PERIOD WAS NOT REPRESENTED AS 4 YR PERIOD BUT THAT CLIENT WOULD BE OUT OF THE SURRENDER PERIOD BEFORE ACCESSING FUNDS AT OR AFTER 59 1/2. THE PERFORMANCE OF THE ANNUITY WAS NEVER GUARANTEED BUT DOES HAVE A DEATH BENEFIT & A 5% STEP UP ANNUALLY ASSOCIATED WITH HIGHEST DAILY LIFETIME INCOME RIDER ATTACHED TO CONTRACT. CLIENT EXECUTED THE VARIABLE ANNUITY: PURCHASE IN TAX QUALIFIED ACCOUNT/PLAN ACK LETTER ON 7/27/11. DOCUMENT SETS OUT CLIENT'S



UNDERSTANDING THE PERFORMANCE OF ANNUITY IS NOT GUARANTEED, SALES CHARGES, & CLIENT WAS PROVIDED WITH PROSPECTUS. CLIENT EXECUTED ON 7/27/11 THE SWITCH LETTER: REPOSITIONING OF ASSETS. CLIENT ACKNOWLEDGES SHE WAS AWARE OF THE DEFERRED SALES CHARGE AND UNDERSTOOD RESULTS ARE NOT GUARANTEED. EDWARD JONES HAS NO REASON TO BELIEVE FA AT ANY TIME GUARANTEED THE PERFORMANCE OF THE ANNUITY & WE FURTHER BELIEVE CLIENT FULLY UNDERSTOOD THE RISKS. WHILE CLIENT HAS INDICATED SHE DID NOT RECEIVE THE CONTRACT UNTIL TWO MONTHS AFTER PURCHASE, OUR RECORDS INDICATED CLIENT SIGNED THE CONTRACT DELIVERY RECEIPT ON 8/10/11 ACKNOWLEDGING SHE RECEIVED THE CONTRACT ON SAID DATE. AT THE TIME OF DELIVERY, FA AGAIN REVIEWED THE CONTRACT AND ADVISED CLIENT TO LOOK OVER THE INFORMATION & GET BACK WITH HIM AS QUICKLY AS POSSIBLE IF SHE HAD ANY QUESTIONS OR CONCERNS AS SHE HAD A FREE-LOOK PERIOD IN WHICH THE CONTRACT COULD BE CANCELLED. NO REQUEST TO FREE-LOOK THE CONTRACT WAS CONVEYED TO FA. REGISTRATION OF THE ANNUITY CONTRACT REFLECTING EDWARD JONES AS OWNER IS DUE TO THE CONTRACT BEING QUALIFIED AND LINKED TO THE EDWARD JONES SELF-DIRECTED IRA. THIS DOES NOT GIVE UP CLIENT'S OWNERSHIP OF THE ASSETS OR THE BENEFITS OF THE ANNUITY. CLAIM DENIED



## End of Report

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