



IAPD Report

DAVID ALEXIS NICHOLAS

CRD# 5211508

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID ALEXIS NICHOLAS (CRD# 5211508)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/09/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	NICHOLAS WEALTH MANAGEMENT	CRD# 282635	05/10/2016
B	WORLD EQUITY GROUP, INC.	CRD# 29087	07/25/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **12** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	TRIUMPH WEALTH ADVISORS, INC.	153175	WOODSTOCK, GA	06/26/2013 - 01/07/2022
B	TAYLOR CAPITAL MANAGEMENT INC.	43559	Atlanta, GA	04/18/2013 - 07/29/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS














This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **12** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **WORLD EQUITY GROUP, INC.**

Main Address: 425 N MARTINGALE RD
SUITE 1220
SCHAUMBURG, IL 60173

Firm ID#: 29087

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	07/25/2019
	Alabama	Agent	Approved	09/30/2022
	Florida	Agent	Approved	07/25/2019
	Georgia	Agent	Approved	07/25/2019
	Louisiana	Agent	Approved	01/09/2026
	Maryland	Agent	Approved	10/29/2024
	Mississippi	Agent	Approved	02/02/2023
	Missouri	Agent	Approved	10/17/2022
	New York	Agent	Approved	03/09/2025
	South Carolina	Agent	Approved	07/25/2019
	Tennessee	Agent	Approved	06/26/2025
	Texas	Agent	Approved	11/06/2019
	Virginia	Agent	Approved	11/06/2024



Qualifications

Branch Office Locations

WORLD EQUITY GROUP, INC.

218 Roswell Street NE
Suite 200
Marietta, GA 30060

Employment 2 of 2

Firm Name: **NICHOLAS WEALTH MANAGEMENT**
Main Address: 218 ROSWELL ST NE
SUITE 200
MARIETTA, GA 30060
Firm ID#: 282635

	Regulator	Registration	Status	Date
IA	Georgia	Investment Adviser Representative	Approved	05/10/2016
IA	Texas	Investment Adviser Representative	Restricted Approval	11/12/2019

Branch Office Locations

NICHOLAS WEALTH MANAGEMENT

218 ROSWELL ST NE
SUITE 200
MARIETTA, GA 30060



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	04/04/2013

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	06/07/2013
B Uniform Securities Agent State Law Examination (S63)	Series 63	04/15/2013



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/26/2013 - 01/07/2022	TRIUMPH WEALTH ADVISORS, INC.	CRD# 153175	WOODSTOCK, GA
B	04/18/2013 - 07/29/2019	TAYLOR CAPITAL MANAGEMENT INC.	CRD# 43559	Atlanta, GA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2019 - Present	World Equity Group, Inc.	REGISTERED REPRESENTATIVE	Y	Arlington Heights, IL, United States
05/2016 - Present	BluePath Capital, LLC	President	Y	Atlanta, GA, United States
02/2016 - Present	AnnuityUSA	Owner	Y	Atlanta, GA, United States
08/2008 - Present	NICHOLAS WEALTH MANAGEMENT	OWNER/PRESIDENT	Y	KENNESAW, GA, United States
06/2013 - 01/2022	Triumph Wealth Advisors, Inc.	Investment Adviser Representative	Y	Woodstock, GA, United States
04/2013 - 07/2019	Taylor Capital Management, Inc.	REGISTERED REPRESENTATIVE	Y	WOODSTOCK, GA, United States
06/2017 - 12/2017	1ST GLOBAL CAPITAL FINANCIAL SERVICES	AGENT	N	HALLANDALE BEACH, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) I AM THE OWNER, PRESIDENT OF NICHOLAS WEALTH MANAGEMENT, 2859 Paces Ferry Rd SE Suite 420, Atlanta, GA. INVESTMENT RELATED OWNER/OPERATED BUSINESS SINCE AUGUST 1, 2008 WHICH PRIMARILY FOCUSES ON RETIREMENT PLANNING AND INSURANCE SOLUTIONS FOR CLIENTS. I DEVOTE APPROX 120 HRS PER MONTH, ALL DURING TRADING HOURS TO THIS BUSINESS.

2) I AM THE PRESIDENT/OWNER OF BLUEPATH CAPITAL MANAGEMENT, LLC., 2859 Paces Ferry Rd SE Suite 420, Atlanta, GA. INVESTMENT RELATED, OWNER-OPERATED INVESTMENT ADVISORY FIRM OFFERING SEPARATELY MANAGED ACCOUNTS AND INVESTMENT ADVISORY SERVICES SINCE 5/1/2016. I DEVOTE APPROX. 80 HOURS PER MONTH, ALL DURING TRADING HOURS TO THIS BUSINESS.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

3) I AM THE OWNER/PRESIDENT/AGENT OF ANNUITYUSA- 2859 Paces Ferry Rd SE Suite 420, Atlanta, GA. INVESTMENT RELATED, BUSINESS THAT OFFERS FIXED ANNUITIES AND LIFE INSURANCE. START DATE WAS 2/1/2016 AND I DEVOTE 20 HOURS PER MONTH TO THIS BUSINESS/ALL DURING TRADING HOURS. SELLS FIXED ANNUITIES AND LIFE INSURANCE.

4)Registered Representative; World Equity Group; Investment Related: Yes; Location: 1650 N. Arlington Heights Rd. Suite 100 Arlington Heights, IL; Description of the business: Broker/Dealer; Responsibilities Duties: Purchase and sale of securities; Start date with business: 2019-07-01; Hours devoted to business during trading hours: 2; Percentage of total yearly compensation expected to be derived from the business: 10;

6) NICHOLAS AND COMPANY LLC. 2859 PACES FERRY RD., SE, SUITE 420, ATLANTA, GA. INVESTMENT RELATED. OWNER/PRESIDENT. START DATE: 8/01/2008. LLC IS FOR MY DBA NAME OF NICHOLAS WEALTH MANAGEMENT. APPROX 120 HRS/MO FOR THIS ACTIVITY, ALL DURING SECURITIES TRADING HOURS.

7). OWNER; NICHOLAS HOLDINGS LLC; Investment Related: NO; 2859 Paces Ferry Rd SE Suite 420 Atlanta, GA 30339; Description of the business: Real Estate holding company Responsibilities Duties: Manage real estate property; Start date with business: 2021-08-09; Hours devoted to business during trading hours: 5; Hours devoted to business outside trading hours: 1; Percentage of total yearly compensation expected to be derived from the business: 5.

8), Nicholas Leasing, LLC; Not Investment Related; 218 Roswell St Suite 200, Marietta, GA, 30060; Nature of OBA: Leases office equipment; Posn/Title: Owner; Start Date: 10/01/24; Approx Hrs/Mth for OBA: 1 Hr; Hrs/Mth during trading Hrs: 1 Hr; Duties: Submit lease expenses.

9). American Advisor Marketing ; Not Investment Related; 218 Roswell St Suite 200, Marietta, GA, 30060; Nature of OBA: Provides marketing services.; Posn/Title: Owner; Start Date: 10/01/24; Approx Hrs/Mth for OBA: 4 Hrs; Hrs/Mth during trading Hrs: 4 Hrs; Duties: Submit payments for marketing expenses.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Taylor Capital Management, Inc.
Allegations:	Clients alleged breach of fiduciary duty and negligence in regard to the purchase of a real estate security.
Product Type:	Real Estate Security
Alleged Damages:	\$125,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	20-01939
Date Notice/Process Served:	06/18/2020
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/29/2021
Monetary Compensation Amount:	\$50,000.00
Individual Contribution Amount:	\$50,000.00

**Disclosure 2 of 2**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: TCM Securities, Inc.

Allegations: Breach of Fiduciary Duty (Suitability)

Product Type: Annuity-Fixed
Mutual Fund

Alleged Damages: \$69,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/08/2017

Complaint Pending? No

Status: Settled

Status Date: 06/17/2019

Settlement Amount: \$40,000.00

Individual Contribution Amount: \$40,000.00

Broker Statement Complaint is two years old and is no longer reportable. Complaint was settled.



End of Report

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