



IAPD Report

SETH DAVID TIMMER

CRD# 5246408

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SETH DAVID TIMMER (CRD# 5246408)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/01/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA ADVISORS LLC	CRD# 10299	03/21/2013
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	03/21/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **32** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISORS LLC	10299	GREENWOOD VILLAGE, IL	03/22/2013 - 03/21/2024
IA	SSN ADVISORY, INC.	126090	CALEDONIA, MI	02/18/2011 - 10/26/2012
B	SECURITIES SERVICE NETWORK, INC.	13318	CALEDONIA, MI	02/11/2011 - 10/24/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **32** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA ADVISORS LLC**
Main Address: 5299 DTC BLVD #800
GREENWOOD VILLAGE, CO 80111
Firm ID#: 10299

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	03/21/2013
B Alabama	Agent	Approved	08/01/2014
B Arizona	Agent	Approved	11/13/2023
B Arkansas	Agent	Approved	04/15/2013
B California	Agent	Approved	08/28/2018
B Colorado	Agent	Approved	10/01/2021
B District of Columbia	Agent	Approved	01/23/2018
B Florida	Agent	Approved	08/14/2018
B Georgia	Agent	Approved	08/12/2015
B Idaho	Agent	Approved	05/18/2021
B Illinois	Agent	Approved	06/24/2024
B Indiana	Agent	Approved	05/28/2013
B Iowa	Agent	Approved	09/10/2020



Qualifications

Regulator	Registration	Status	Date
B Kentucky	Agent	Approved	05/19/2014
B Maryland	Agent	Approved	03/06/2020
B Massachusetts	Agent	Approved	02/17/2023
B Michigan	Agent	Approved	04/09/2013
B Minnesota	Agent	Approved	09/11/2015
B New Jersey	Agent	Approved	07/07/2022
B New York	Agent	Approved	02/20/2024
B North Carolina	Agent	Approved	10/12/2016
B North Dakota	Agent	Approved	03/11/2024
B Ohio	Agent	Approved	03/01/2019
B Oklahoma	Agent	Approved	05/03/2022
B Pennsylvania	Agent	Approved	06/16/2021
B Rhode Island	Agent	Approved	12/16/2021
B South Carolina	Agent	Approved	09/04/2015
B South Dakota	Agent	Approved	08/18/2016
B Tennessee	Agent	Approved	04/19/2022
B Texas	Agent	Approved	05/17/2013
B Virginia	Agent	Approved	08/05/2020
B West Virginia	Agent	Approved	01/23/2025



Qualifications

Regulator	Registration	Status	Date
B Wisconsin	Agent	Approved	05/18/2018

Branch Office Locations

CETERA ADVISORS LLC
 7115 KALAMAZOO AVE SE STE B
 CALEDONIA, MI 49316

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
 Main Address: 1450 AMERICAN LANE
 6TH FLOOR, SUITE 650
 SCHAUMBURG, IL 60173-2096
 Firm ID#: 105644

Regulator	Registration	Status	Date
IA Michigan	Investment Adviser Representative	Approved	03/21/2024
IA Texas	Investment Adviser Representative	Restricted Approval	03/21/2024

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
 7115 KALAMAZOO AVE SE STE B
 CALEDONIA, MI 49316



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	11/15/2006
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	08/20/2008
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Uniform Securities Agent State Law Examination (S63)	Series 63	12/01/2006
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/22/2013 - 03/21/2024	CETERA ADVISORS LLC	CRD# 10299	GREENWOOD VILLAGE
IA	02/18/2011 - 10/26/2012	SSN ADVISORY, INC.	CRD# 126090	CALEDONIA, MI
B	02/11/2011 - 10/24/2012	SECURITIES SERVICE NETWORK, INC.	CRD# 13318	CALEDONIA, MI
IA	06/07/2010 - 02/11/2011	QA3 FINANCIAL LLC	CRD# 104957	CALEDONIA, MI
B	11/16/2006 - 02/11/2011	QA3 FINANCIAL CORP.	CRD# 14754	CALEDONIA, MI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2024 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
09/2022 - Present	ANCHOR WEALTH ADVISERS	OWNER	Y	CALEDONIA, MI, United States
03/2013 - Present	CETERA ADVISORS LLC	REGISTERED REPRESENTATIVE	Y	DENVER, CO, United States
10/2006 - Present	ESI FINANCIAL	REGISTERED REPRESENTATIVE	Y	CALEDONIA, MI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NAME OF OTHER BUSINESS: FIXED INSURANCE WITH VARIOUS COMPANIES
 INVESTMENT RELATED: YES
 ADDRESS: SAME AS REGISTERED LOCATION
 NATURE OF BUSINESS: FIXED INSURANCE
 START DATE: 03/2013
 APX NUMBER OF HOURS PER WEEK: 4
 APX NUMBER OF HOURS DURING TRADING HOURS: 1



Registration & Employment History



OTHER BUSINESS ACTIVITIES

POSITION/TITLE/RELATIONSHIP: INSURANCE AGENT

BRIEF DESCRIPTION OF DUTIES: SELLS LIFE, HEALTH, DISABILITY AND LONG TERM CARE

2. NAME OF OTHER BUSINESS: ESI FINANCIAL, LLC; INVESTMENT RELATED: YES ADDRESS: SAME AS REGISTERED LOCATION NATURE OF BUSINESS: FINANCIAL SERVICES START DATE: 05/2019; APX NUMBER OF HOURS PER WEEK: 40; APX NUMBER OF HOURS DURING TRADING HOURS: 32.5 BRIEF DESCRIPTION OF DUTIES: SALES

3. NAME OF OTHER BUSINESS: S TIMMER FINANCIAL LLC;
INVESTMENT RELATED: NO;
ADDRESS: SAME AS REGISTERED LOCATION;
NATURE OF BUSINESS: FINANCIAL SERVICES
START DATE: 1/2021;
POSITION/TITLE/RELATIONSHIP: OWNER/SOLE MEMBER;
APX NUMBER OF HOURS PER WEEK: 0;
APX NUMBER OF HOURS DURING TRADING HOURS: 0;
BRIEF DESCRIPTION OF DUTIES: DBA FOR BUSINESS EXPENSES;

4. NAME OF OTHER BUSINESS: ANCHOR WEALTH ADVISERS;
INVESTMENT RELATED: YES,
ADDRESS: SAME AS REGISTERED LOCATION,
NATURE OF BUSINESS: FINANCIAL SERVICES,
START DATE: 09/2022,
POSITION/TITLE/RELATIONSHIP: OWNER,
APX NUMBER OF HOURS PER WEEK: 40,
APX NUMBER OF HOURS DURING TRADING HOURS: 32.5,
BRIEF DESCRIPTION OF DUTIES: DBA FOR FINANCIAL SERVICES;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 12/03/2012

Docket/Case Number: [2011027725701](#)

Employing firm when activity occurred which led to the regulatory action: ESI FINANCIAL, SECURITIES SERVICE NETWORK

Product Type: Other: ADVISORY CONTRACTS

Allegations: FINRA RULE 2010 - SETH TIMMER ASSISTED IN THE TRANSFER OF CUSTOMER ACCOUNTS TO A NEWLY AFFILIATED BROKER-DEALER. AS PART OF THAT TRANSITION, TIMMER'S MEMBER FIRM REQUIRED ALL OF ITS CUSTOMERS TO COMPLETE AND SIGN NEW ACCOUNT FORMS AND IF NECESSARY, ADVISORY CONTRACTS. TIMMER PLACED THE INITIALS OF 11 FIRM CUSTOMERS ON ADVISORY CONTRACTS EVIDENCING THEIR ACCEPTANCE OF FEE SCHEDULES. ALTHOUGH THE CUSTOMERS SIGNED THE INVESTMENT ADVISORY CONTRACTS AT ISSUE, THEY EACH NEGLECTED TO ADD THEIR INITIALS TO A PARAGRAPH ADDRESSING THE FEE SCHEDULES. WHILE THE CUSTOMERS HAD AGREED TO THE FEE SCHEDULES, NONE OF THE CUSTOMERS HAD AUTHORIZED OR WERE AWARE THAT TIMMER SIGNED THEIR INITIALS ON THE CONTRACTS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

12/03/2012

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: ANY CAPACITY
Duration: THREE MONTHS
Start Date: 12/17/2012
End Date: 03/16/2013

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual: 03/04/2013
Was any portion of penalty waived? No

Amount Waived:

Regulator Statement

WITHOUT ACCEPTING OR DENYING THE FINDINGS, TIMMER CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR THREE MONTHS. THE FINE IS DUE AND PAYABLE EITHER IMMEDIATELY UPON REASSOCIATION WITH A MEMBER FIRM FOLLOWING THE SUSPENSION OR PRIOR TO ANY REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER. THE SUSPENSION IS IN EFFECT FROM DECEMBER 17, 2012 THROUGH MARCH 16, 2013. FINE PAID IN FULL 3/4/13.

Reporting Source: Individual



Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	12/03/2012
Docket/Case Number:	2011027725701
Employing firm when activity occurred which led to the regulatory action:	ESI FINANCIAL, SECURITIES SERVICE NETWORK
Product Type:	Other: ADVISORY CONTRACTS
Allegations:	FINRA RULE 2010-SETH TIMMER ASSISTED IN THE TRANSFER OF CUSTOMER ACCOUNTS TO A NEWLY AFFILIATED BROKER DEALER. AS PART OF THAT TRANSITION, TIMMER'S MEMBER FIRM REQUIRED ALL OF ITS CUSTOMERS TO COMPLETE AND SIGN NEW ACCOUNT FORMS AND IF NECESSARY, ADVISORY CONTRACTS. TIMMER PLACED THE INITIALS OF 11 FIRM CUSTOMERS ON ADVISORY CONTRACTS EVIDENCING THEIR ACCEPTANCE OF FEE SCHEDULES. ALTHOUGH THE CUSTOMERS SIGNED THE INVESTMENT ADVISORY CONTRACTS AT ISSUE, THEY EACH NEGLECTED TO ADD THEIR INITIALS TO A PARAGRAPH ADDRESSING THE FEE SCHEDULES. WHILE THE CUSTOMERS HAD AGREED TO THE FEE SCHEDULES, NONE OF THE CUSTOMERS HAD AUTHORIZED OR WERE AWARE THAT TIMMER SIGNED THEIR INITIALS ON THE CONTRACTS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/03/2012
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ANY CAPACITY
Duration:	THREE MONTHS
Start Date:	12/17/2012
End Date:	03/16/2013
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	



Is Payment Plan Current:

Date Paid by individual: 03/04/2013

Was any portion of penalty waived? No

Amount Waived:



End of Report

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