



IAPD Report

SARAH LEIGH MILES RODRIGUEZ

CRD# 5248713

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SARAH LEIGH MILES RODRIGUEZ (CRD# 5248713)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/06/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	BANKERS LIFE SECURITIES, INC.	CRD# 173962	05/15/2019
IA	BANKERS LIFE ADVISORY SERVICES, INC.	CRD# 281285	07/24/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO CLEARING SERVICES, LLC	19616	ALLENTOWN, PA	04/25/2007 - 04/24/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 2 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **BANKERS LIFE SECURITIES, INC.**
Main Address: 303 E WACKER DRIVE
STE 500
CHICAGO, IL 60601
Firm ID#: 173962

	Regulator	Registration	Status	Date
	FINRA	Invest. Co and Variable Contracts	Approved	05/15/2019
	FINRA	General Securities Representative	Approved	08/01/2024
	New Mexico	Agent	Approved	08/23/2024
	Pennsylvania	Agent	Approved	05/15/2019

Branch Office Locations

1605 N. Cedar Crest Blvd Ste 202
ALLENTOWN, PA 18104

Employment 2 of 2

Firm Name: **BANKERS LIFE ADVISORY SERVICES, INC.**
Main Address: 303 E. WACKER DRIVE
STE 500
CHICAGO, IL 60601
Firm ID#: 281285

	Regulator	Registration	Status	Date
	Pennsylvania	Investment Adviser Representative	Approved	07/24/2023

Branch Office Locations

BANKERS LIFE ADVISORY SERVICES, INC.



Qualifications

1605 N. Cedar Crest Blvd Ste 202
Allentown, PA 18104



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination (S7TO)	Series 7TO	08/01/2024
B Securities Industry Essentials Examination (SIE)	SIE	04/24/2018
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/24/2007

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	07/03/2023
B Uniform Securities Agent State Law Examination (S63)	Series 63	04/27/2007



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/25/2007 - 04/24/2018	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	ALLENTOWN, PA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2023 - Present	Bankers Life Advisory Services, Inc	Financial Advisor	Y	AllenTown, PA, United States
05/2019 - Present	BANKERS LIFE SECURITIES. INC	Financial Representative	Y	ALLENTOWN, PA, United States
07/2018 - Present	BANKERS LIFE & CASUALTY, INC	INSURANCE AGENT	N	ALLENTOWN, PA, United States
03/2018 - 07/2018	UNEMPLOYED	UNEMOLYED	N	WALNUTPORT, PA, United States
11/2016 - 03/2018	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	MOUNT POCONO, PA, United States
06/2002 - 03/2018	WACHOVIA BANK, N.A.	FINANCIAL SPECIALIST	Y	READING, PA, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	MOUNT POCONO, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

BANKERS LIFE INSURANCE

POSITION: Uft NATURE: Sell insurance INVESTMENT RELATED: No NUMBER OF HOURS: 80 SECURITIES TRADING HOURS: 20 START DATE: 07/07/2018

ADDRESS: 5000 W TILGHMAN ST STE 310, BANKERS LIFE, Allentown PA 18104, United States

DESCRIPTION: I am a 1099 agent for Bankers Life and Casualty Company (BLC). As a BLC agent, I am also appointed with KFA through BLC which allows agents to write business for Medicare Supplement, Annuity and Equity Indexed annuity insurance products, life insurance, health and LTC.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BANKERS LIFE SECURITIES, INC.

Allegations: Bankers Life and Casualty Company (BLC), an affiliate of Bankers Life Securities, Inc. (BLS), received a written client complaint and provided a copy to BLS on November 17, 2025. The complaint is related to the clients purchase of two BLC annuities in August 2024 and alleges poor communication, deception, and manipulation. Additionally, the client claims they were not fully informed about the product features, limitations, penalty fees, or withdrawal requirements specific to inherited IRA funds. After review, BLC and BLS concluded that the representatives recommendations were suitable and in the clients best interest. It was also determined that the client received all relevant documentation outlining the annuities terms and conditions. As a result, the allegations were denied. Although the BLC annuities are not securities and were issued by BLC, the Firm is reporting this complaint because one of the annuities was funded by the recommendation to liquidate securities by a financial representative of the Firm.

Product Type: Annuity-Fixed

Alleged Damages: \$21,587.27

Alleged Damages Amount Explanation (if amount not exact): Based on the calculation of the surrender fee vs the growth of the Bankers Life and Casualty Company annuity since the issuance.

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/17/2025

Complaint Pending? No

Status: Denied

Status Date: 12/08/2025

Settlement Amount:

Individual Contribution
Amount:

Broker Statement

The complaint was filed by a former licensed insurance agent of the firm's insurance affiliate, Bankers Life and Casualty Company (BLC). At the time of sale, I clearly explained the BLC annuity terms and conditions, including features, limitations, penalties, and withdrawal provisions. It appears the complaint is being made because the client's investment goals and objectives have changed since the original purchase.

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when
activities occurred which led
to the complaint: BANKERS LIFE SECURITIES, INC.

Allegations: In a written complaint received by the Firm on March 3, 2023, client's attorney alleged that the recommendation to liquidate his mutual funds and purchase a Guaranteed Lifetime Income Annuity (GLIA) from Bankers Life and Casualty Company (BLC), an affiliated insurance company, was not suitable because it placed a high percentage of the client's assets into a fixed annuity with a 10-year surrender period. Client's attorney requested to cancel the policy and a return of their funds with no penalty. A review of the recommended transaction was completed, and based on the client's financial objective, time horizon and risk tolerance were found to be in line with the client's stated investment goals. The funds were qualified and subject to IRS rules therefore the allegation that the client's funds were illiquid did not have merit. While the annuity sold to the client was not a security and was issued by BLC, the Firm is reporting this complaint because the source of funding for the annuity came from the sale of securities recommended by a financial representative of the Firm.

Product Type: Annuity-Fixed

Alleged Damages: \$18,000.00

**Alleged Damages Amount
Explanation (if amount not
exact):** Complaint did not specify a dollar amount but requested to be surrendered penalty free, the above damages are the surrender fees that would be incurred.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information



Date Complaint Received:	03/03/2023
Complaint Pending?	No
Status:	Denied
Status Date:	06/12/2023
Settlement Amount:	
Individual Contribution Amount:	



End of Report

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