



IAPD Report

NICHOLAS LANCE SELTUN

CRD# 5275509

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

NICHOLAS LANCE SELTUN (CRD# 5275509)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/01/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CS PLANNING CORP	CRD# 149937	06/28/2021
IA	ADVISORY SOLUTIONS GROUP	CRD# 339919	05/01/2026

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	O'CONNOR CAPITAL ADVISORY, LLC	152687	Coronado, CA	06/14/2013 - 08/31/2021
IA	CHARLES SCHWAB & CO., INC.	5393	SAN DIEGO, CA	03/30/2009 - 04/12/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **ADVISORY SOLUTIONS GROUP**
Main Address: 505 N HIGHWAY 169
SUITE 900
PLYMOUTH, MN 55441
Firm ID#: 339919

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved - Pending IAR CE	05/04/2026
IA Texas	Investment Adviser Representative	Restricted Approval	05/01/2026

Branch Office Locations

ADVISORY SOLUTIONS GROUP
1001 B AVE
SUITE 202
CORONADO, CA 92118

Employment 2 of 2

Firm Name: **CS PLANNING CORP**
Main Address: 3395 SW GARDEN VIEW AVE
PORTLAND, OR 97225
Firm ID#: 149937

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026
IA Texas	Investment Adviser Representative	Restricted Approval	12/08/2022

Branch Office Locations

CS PLANNING CORP



Qualifications

1001 B Avenue, #202
Coronado, CA 92118



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA B	Uniform Combined State Law Examination (S66)	Series 66	03/26/2009
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/14/2013 - 08/31/2021	O'CONNOR CAPITAL ADVISORY, LLC	CRD# 152687	Coronado, CA
IA	03/30/2009 - 04/12/2013	CHARLES SCHWAB & CO., INC.	CRD# 5393	SAN DIEGO, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2026 - Present	ADVISORY SOLUTIONS GROUP	INVESTMENT ADVISOR REPRESENTATIVE	Y	CORONADO, CA, United States
06/2021 - 04/2026	CS Planning Corp.	Investment Advisor Representative	Y	Portland, OR, United States
06/2021 - 04/2026	Seltun Financial Group, LLC	President, Managing Member	Y	Coronado, CA, United States
06/2013 - 08/2021	O'CONNOR CAPITAL ADVISORY, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	SAN DIEGO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

URBAN WOODS, LLC - CO-OWNER - COLUMBIA FALLS, MT. OWN AND OPERATE SMALL RENTAL CABINS IN MONTANA. 10 HOURS PER MONTH, 0 HOURS DURING TRADING HOURS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Termination	1

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: CHARLES SCHWAB & CO., INC.

Termination Type: Discharged

Termination Date: 03/11/2013

Allegations: ALLEGATIONS THAT MR. SELTUN DID NOT ADHERE TO FIRM POLICIES AND INDUSTRY STANDARDS WHEN RECOMMENDING TO CERTAIN CLIENTS THAT THEY MOVE FROM ONE ADVICE OFFER TO ANOTHER.

Product Type: Other: FEE BASED MANAGED ACCOUNTS

Reporting Source: Individual

Firm Name: CHARLES SCHWAB & CO., INC.

Termination Type: Discharged

Termination Date: 03/11/2013

Allegations: ALLEGATIONS THAT I DID NOT ADHERE TO FIRM POLICIES AND INDUSTRY STANDARDS WHEN RECOMMENDING TO CERTAIN CLIENTS THAT THEY MOVE FROM ONE ADVICE OFFERING TO ANOTHER.

Product Type: No Product

Broker Statement I DENY VIGOROUSLY THAT I FAILED TO FOLLOW ANY FIRM POLICIES OR INDUSTRY STANDARDS OR PRACTICES LEADING TO MY TERMINATION FROM SCHWAB. I ALWAYS PUT MY CLIENTS' INTERESTS AHEAD OF MY OWN OR MY FIRMS'. MY TERMINATION IS ULTIMATELY A RESULT OF A RECOMMENDATION (TO OTHER SCHWAB SPONSORED OPTIONS) THAT I MADE TO CLIENTS THAT DIRECTLY IMPACTED THE DENVER SCHWAB PRIVATE CLIENT MANAGER'S PAYCHECK. WHEN HE BECAME AWARE THAT



HIS TEAM COULD BE LOSING LARGE CLIENTS, HE CALLED ME DIRECTLY TO 'ENCOURAGE' ME TO HAVE THE CLIENT CHANGE COURSE AS IT WOULD, AFTER ALL, "POTENTIALLY REDUCE HIS BONUS/RETENTION PAYCHECK BY \$10,000." IT APPEARS TO ME THAT THIS SCHWAB MANAGER WAS NOT FOLLOWING INDUSTRY STANDARDS BY PUTTING HIS COMPENSATION AHEAD OF CLIENT INTERESTS. MY TERMINATION RESULTED FROM OFFICE POLITICS BETWEEN THE SPC MANAGER, WHO COULD BE LOSING \$10,000 FROM HIS BONUS PAYCHECK, AND MY DIRECT MANAGER, WHO WAS MORE CONCERNED ABOUT HIS RELATIONSHIPS WITH BUSINESS PARTNERS (SCHWAB PRIVATE CLIENT) RATHER THAN CLIENTS' BEST INTERESTS. SCHWAB IS CURRENTLY HEAVILY FOCUSING ON BUILDING ITS SPC BUSINESS AND IT WAS NOT IN MY MANAGER'S BEST INTEREST TO HAVE HIS COLLEAGUES AND MANAGERS SEE HIM LOSE SPC BUSINESS.

FINRA RULE 2111 ESTABLISHES THAT IT IS AGAINST INDUSTRY STANDARDS TO RECOMMEND ONE INVESTMENT OVER ANOTHER IN ORDER FOR A BROKER TO SPECIFICALLY RECEIVE MORE COMPENSATION. IN 2010, I HAD INHERITED A LARGE PRACTICE OF CLIENTS THAT WERE ALREADY ENROLLED IN SCHWAB PRIVATE CLIENT. AS PART OF MY DUTIES RELATING TO MY CLIENTS WITH SCHWAB PRIVATE CLIENT, I SPENT MORE THAN 2 YEARS INTENTIONALLY GETTING TO KNOW THEM, AND KNOW THEM WELL. AS TIME PROGRESSED AND AS SOME CLIENTS SITUATIONS CHANGED (DEATH OF A SPOUSE, TOO BUSY TO PARTICIPATE IN MEETINGS, COULDN'T HEAR WELL THE PHONE, MOVED TO NURSING HOMES, ETC.), I FOUND THAT SCHWAB PRIVATE CLIENT MAY NOT HAVE BEEN THE BEST ADVICE OFFER FOR THESE CLIENTS. SCHWAB'S POLICIES AND INDUSTRY STANDARDS REQUIRE ME TO "KNOW MY CLIENT" AND RECOMMEND A SUITABLE AND APPROPRIATE COURSE OF ACTION BASED ON THE CUSTOMER'S AGE, OTHER INVESTMENTS, FINANCIAL SITUATION AND NEEDS, TAX STATUS, INVESTMENT OBJECTIVES, INVESTMENT EXPERIENCE, INVESTMENT TIME HORIZON, LIQUIDITY NEEDS AND RISK TOLERANCE. THIS IS EXACTLY WHAT I DID. AFTER RETURNING FROM TWO SEPARATE LEAVES OF ABSENCE (PATERNITY [PLANNED] AND MEDICAL [UNPLANNED]), MY MANAGER WAS CONCERNED ABOUT MY SALES NUMBERS AND HAD TURNED HOSTILE TOWARD ME. AFTER RETURNING FROM A 7 WEEK UNPLANNED, EMERGENCY, DOCUMENTED AND SUPPOSEDLY PROTECTED MEDICAL LEAVE, MY MANAGER REGULARLY VERBALLY AND PROFESSIONALLY ASSAULTED ME. IT WAS APPARENT HE HAD ALREADY DECIDED HE DID NOT WANT ME PART OF HIS BRANCH ANYMORE AND REGULARLY HARASSED ME OVER ITEMS THAT BEFORE NEVER WERE AND NEVER SHOULD HAVE BEEN ISSUES (E.G., SENDING OUT CHRISTMAS CARDS WITH A FAMILY PHOTO).

BEFORE I MADE ANY RECOMMENDATIONS TO CLIENTS, I CONSULTED WITH DIFFERENT SCHWAB DEPARTMENTS AND ALSO HAD CONVERSATIONS WITH THE ASSIGNED SCHWAB PRIVATE CLIENT PORTFOLIO CONSULTANT ON SCHWAB RECORDED LINES CONCERNING MY THOUGHTS IN REGARD TO THE CLIENTS I THOUGHT MIGHT BE BETTER SUITED TO A DIFFERENT ADVICE OFFER. THIS PORTFOLIO CONSULTANT AGREED WITH ME, ON A RECORDED LINE, BEFORE I EVER PROCEEDED. I FOLLOWED ALL SCHWAB PROTOCOL BEFORE PROCEEDING. ALL OF THE FOREGOING IS EVIDENCED ON RECORDED LINES AT SCHWAB AND ALSO BY MY DOCUMENTATION IN MARS, SCHWAB'S CLIENT DATABASE. I TRIED TO DIPLOMATICALLY DISCUSS WITH MY MANAGER THE PROCESS I USED WHEN PRESENTING OTHER ADVICE SOLUTIONS TO CLIENTS, BUT HE DID NOT CHOOSE TO PROPERLY INVESTIGATE, EVEN THOUGH IT IS FULLY DOCUMENTED IN SCHWAB'S RECORDS.

IN SUMMARY, IN NO CASE DID I DISCUSS WITH ANY CLIENT ANY ADVICE OFFERINGS THAT WERE NOT SUITABLE FOR THE CLIENT OR IN THE



CLIENT'S BEST INTEREST. DURING THE PROCESS OF INTRODUCING ALTERNATIVE ADVICE OPTIONS TO CLIENTS, EVERY CLIENT EXPRESSED APPRECIATION TOWARD THE PROACTIVE NATURE OF MY EFFORTS. NO CLIENTS COMPLAINED OR LEFT ANY NEGATIVE FEEDBACK.



End of Report

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