



## IAPD Report

# ERIC DRAKE MALOY

CRD# 5282420

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ERIC DRAKE MALOY (CRD# 5282420)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/15/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	GLADSTONE SECURITIES, LLC	CRD# 127808	04/11/2018
<b>IA</b>	GLADSTONE MANAGEMENT CORPORATION	CRD# 122482	10/24/2018

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	MUFG SECURITIES AMERICAS INC.	19685	NEW YORK, NY	04/01/2017 - 07/25/2017
<b>B</b>	BTMU SECURITIES, INC.	10151	DALLAS, TX	01/20/2016 - 04/01/2017
<b>B</b>	MITSUBISHI UFJ SECURITIES (USA), INC.	19685	Dallas, TX	07/16/2012 - 03/15/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 4 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **GLADSTONE MANAGEMENT CORPORATION**  
Main Address: 1521 WESTBRANCH DRIVE  
SUITE 100  
MCLEAN, VA 22102  
Firm ID#: 122482

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	10/24/2018

#### Branch Office Locations

**GLADSTONE MANAGEMENT CORPORATION**  
100 Crescent Court  
Suite 700  
Dallas, TX 75201

#### Employment 2 of 2

Firm Name: **GLADSTONE SECURITIES, LLC**  
Main Address: 1521 WESTBRANCH DRIVE  
SUITE 100  
MCLEAN, VA 22102  
Firm ID#: 127808

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	04/11/2018
B FINRA	General Securities Representative	Approved	04/11/2018
B Delaware	Agent	Approved	05/03/2018
B Maryland	Agent	Approved	04/11/2018
B Texas	Agent	Approved	04/25/2018



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Virginia	Agent	Approved	04/11/2018

### Branch Office Locations

5956 Sherry Lane  
20th Floor  
Dallas, TX 75225



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	12/18/2014

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	02/20/2007

#### State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	03/16/2007

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/01/2017 - 07/25/2017	MUFG SECURITIES AMERICAS INC.	CRD# 19685	NEW YORK, NY
B	01/20/2016 - 04/01/2017	BTMU SECURITIES, INC.	CRD# 10151	DALLAS, TX
B	07/16/2012 - 03/15/2016	MITSUBISHI UFJ SECURITIES (USA), INC.	CRD# 19685	Dallas, TX
B	02/21/2007 - 07/28/2010	BANC OF AMERICA SECURITIES LLC	CRD# 26091	DALLAS, TX

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2018 - Present	Gladstone Management Corporation	Managing Director	Y	McLean, VA, United States
02/2018 - Present	Gladstone Securities, LLC	Registered Representative	Y	McLean, VA, United States
10/2017 - 02/2018	Unemployed	Unemployed	N	Dallas, TX, United States
06/2010 - 09/2017	MUFG UNION BANK N.A.	MANAGING DIRECTOR	Y	DALLAS, TX, United States
04/2017 - 07/2017	MUFG SECURITIES AMERICAS INC.	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States
01/2016 - 03/2017	BTMU SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	DALLAS, TX, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I am an employee of one of our affiliates, Gladstone Management Corporation ("GMC"), a registered investment adviser under the Investment Advisers Act of 1940. GMC serves as an investment adviser to four publicly traded funds, Gladstone Capital Corporation (NASDAQ: GLAD), Gladstone Investment Corporation (NASDAQ: GAIN), Gladstone Commercial Corporation (NASDAQ: GOOD), and Gladstone Land Corporation (NASDAQ: LAND). Its headquarters are located at 1521 Westbranch Drive Suite 100, McLean, VA 22102. Since February 2018, I have served as a managing director for GMC, supporting its day to day operations as investment adviser for the above named operations. I devote 30+ hours a week to the aforementioned activities



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

and 25+ hours a week during trading hours.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
<b>Sanction(s) Sought:</b>	Suspension
<b>Other Sanction(s) Sought:</b>	IN NOVEMBER OF 2005, MY CPA LICENSE WAS TEMPORARILY SUSPENDED DUE TO A LAPSE IN THE REPORTING OF CONTINUING EDUCATION HOURS. I HAD NOT PRACTICED ACCOUNTING SINCE 1997, WHICH I HAD KEPT MY LICENSE CURRENT UNTIL 2005 WHEN THERE WAS A MISCOMMUNICATION REGARDING THE REQUIREMENT TO CONTINUE REPORTING CPE HOURS. THE SITUATION WAS REMEDIED WITH THE TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY AND MY LICENSE WAS RE-ACTIVATED UNDER EXEMPTION B AND IS IN GOOD STANDING EVEN THOUGH I DO NOT PRACTICE ACCOUNTING
<b>Date Initiated:</b>	11/01/2005
<b>Docket/Case Number:</b>	200506-00201
<b>Employing firm when activity occurred which led to the regulatory action:</b>	BANK OF AMERICA
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	DID NOT REPORT CPE HOURS AND CHOSE TO FILE FOR EXEMPTION B AFTER LEARNING OF THE EXEMPTION BEING AVAILABLE TO ME
<b>Current Status:</b>	Final
<b>Resolution:</b>	Other



**Resolution Date:** 08/11/2006

**Sanctions Ordered:** Monetary/Fine \$200.00

**Other Sanctions Ordered:**

**Sanction Details:** UPON RECEIVING MY SUSPENSION NOTICE I INQUIRED WITH THE TEXAS STATE BOARD OF PUBLIC ACCOUNTCY AND WAS INFORMED THAT SINCE I DID NOT PRACTIC ACCOUNTING, I COULD SIMPLY SUBMIT AN APPLICATION FOR EXEMPTION B WHICH WAS SUBMITTED ON JULY 14TH, 2006 AND WAS APPROVED WITH A LICENSE REINSTATEMENT ON AUGUST 11, 2006 AFTER PAYING A \$200 PENALTY

**Broker Statement** IN SHORT, I WAS NOT INFORMED OF AN EXEMPTION THAT WAS AVAILABLE TO ME WHICH ALLOWED ME TO FORGOE CONTINUING EDUCATION SINCE I DID NOT AND HAD NOT PRACTICED ACCOUNTING IN 9 YEARS OF THE TIME SUSPENDED. IN WORKING WITH TSBPA OFFICE, I WAS INFORMED OF AN EXEMPTION B WHICH IS SPECIFICALLY FOR INDIVIDUALS WHO DO NOT PRACTICE PUBLIC ACCOUNTANCY YET ALLOWS THEM TO RETAIN THEIR LICENSE WITHOUT HAVING TO TAKE CPE HOURS EACH YEAR. I APPLIED AND OBTAINED THE EXEMPTION AND MY LICENSE WAS RESTORED AND I REMAIN IN GOOD STANDING



## End of Report

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