IAPD Report

BART ANDREW NEWMAN MR

CRD# 5296778

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

[User Guidance](#)

www.adviserinfo.sec.gov

Report Summary

BART ANDREW NEWMAN MR (CRD# 5296778)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/05/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	BROOKSTONE CAPITAL MANAGEMENT LLC	CRD# 141413	09/13/2024

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	IAMS WEALTH MANAGEMENT, LLC	286085	Lake Forest, IL	10/13/2022 - 09/11/2024
IA	SECURE INVESTMENT MANAGEMENT, LLC	141195	Vernon Hills, IL	01/16/2020 - 09/15/2022
IA	SPECIALIZED ADVISORS	299308	Vernon Hills, IL	04/10/2019 - 10/12/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **BROOKSTONE CAPITAL MANAGEMENT LLC**

Main Address: 1745 S. NAPERVILLE ROAD
SUITE 200
WHEATON, IL 60189

Firm ID#: 141413

	Regulator	Registration	Status	Date
IA	Illinois	Investment Adviser Representative	Approved	09/13/2024

Branch Office Locations

BROOKSTONE CAPITAL MANAGEMENT LLC
544 Lakeview Pkwy
Suite 100
Vernon Hills, IL 60061

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Corporate Securities Limited Representative Examination (S62)	Series 62	03/03/2007

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	03/04/2019
B	Uniform Securities Agent State Law Examination (S63)	Series 63	03/03/2007

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/13/2022 - 09/11/2024	IAMS WEALTH MANAGEMENT, LLC	CRD# 286085	Lake Forest, IL
IA	01/16/2020 - 09/15/2022	SECURE INVESTMENT MANAGEMENT, LLC	CRD# 141195	Vernon Hills, IL
IA	04/10/2019 - 10/12/2019	SPECIALIZED ADVISORS	CRD# 299308	Vernon Hills, IL
IA	06/08/2010 - 09/21/2011	REDHAWK WEALTH ADVISORS, INC.	CRD# 146616	VERNON HILLS, IL
B	03/05/2007 - 12/03/2007	PAVEK INVESTMENTS INC.	CRD# 15791	EAU CLAIRE, WI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2024 - Present	Brookstone Capital Management	Investment Advisor Representative	Y	Wheaton, IL, United States
05/2004 - Present	Independent Insurance Agent	Independent Life, Health and Annuity Agent	N	Lake Forest, IL, United States
10/2022 - 09/2024	IAMS WEALTH MANAGEMENT	INVESTMENT ADVISOR REPRESENTATIVE	Y	OMAHA, NE, United States
12/2019 - 09/2022	Secure Investment Management	Investment Adviser Representative	Y	Tucson, AZ, United States
03/2019 - 10/2019	SPECIALIZED ADVISORS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	DALLAS, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Independent Insurance Agent, 100 S Saunders Rd, Ste 150, Lake Forest, IL 60045, Life Insurance, Long-Term Care and Annuities, May 2004 to Present, Approximately 40 hours -25 hours a week devoted during trading hours. Non-investment related.

Registration & Employment History

OTHER BUSINESS ACTIVITIES

Sales of insurance products - life, health and annuities

Football official; 122 Hamilton Pl, Vernon Hills, IL 60061; Referee on field official, football official assignor- Dukane conference for boys footbal / flag football; started in 1993; only in the fall.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	ILLINOIS
Sanction(s) Sought:	Prohibition
Other Sanction(s) Sought:	
Date Initiated:	07/03/2008
Docket/Case Number:	0800198
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Other
Other Product Type(s):	LIFE SETTLEMENTS
Allegations:	MR. NEWMAN SOLD SEVERAL LIFE SETTLEMENT CONTRACTS WITHOUT BEING PROPERLY REGISTERED WITH THE ILLINOIS SECRETARY OF STATE. MR. NEWMAN ALLEGED THAT HE RELIED UPON THE LIFE SETTLEMENT ISSUER'S ASSERTIONS THAT LIFE SETTLEMENTS ARE NOT "SECURITIES." IN ILLINOIS LIFE SETTLEMENTS ARE INVESTMENT CONTRACTS WHICH MUST BE REGISTERED WITH THE ILLINOIS SECRETARY OF STATE TO BE SOLD IN ILLINOIS, AND INDIVIDUALS AND ENTITIES OFFERING TO SELL OR SELLING LIFE SETTLEMENTS MUST ALSO BE REGISTERED TO SELL SECURITIES IN THE STATE OF ILLINOIS.
Current Status:	Final
Resolution:	Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	12/08/2008
Sanctions Ordered:	Monetary/Fine $500.00
Other Sanctions Ordered:	
Sanction Details:	MR. NEWMAN ENTERED INTO A CONSENT ORDER WHEREBY HE AGREED TO COMPLY WITH THE ILLINOIS SECURITIES LAW OF 1953, THEREBY REQUIRING HIM TO REGISTER WITH THE SECRETARY OF STATE TO OFFER TO SELL AND SELL LIFE SETTLEMENT IN OR FROM ILLINOIS, PAY A $500 FINE, AND PAY $500 FOR COSTS OF THE INVESTIGATION.
Regulator Statement	IF YOU HAVE ANY FURTHER QUESTIONS PLEASE CONTACT JASON CHRONOPOULOS AT 312-793-3164

Reporting Source:	Individual
Regulatory Action Initiated By:	ILLINOIS
Sanction(s) Sought:	Prohibition
Date Initiated:	07/03/2008
Docket/Case Number:	0800198
Employing firm when activity occurred which led to the regulatory action:	SELF-EMPLOYED
Product Type:	Other: LIFE SETTLEMENTS
Allegations:	MR. NEWMAN SOLD SEVERAL LIFE SETTLEMENT CONTRACTS WITHOUT BEING PROPERLY REGISTERED WITH THE ILLINOIS SECRETARY OF STATE. MR. NEWMAN ALLEGED THAT HE RELIED UPON THE LIFE SETTELEMENT ISSUER'S ASSERTIONS THAT LIFE SETTLEMENTS ARE NOT "SECURITIES." IN ILLINOIS LIFE SETTLEMENTS ARE INVESTMENT CONTRACTS WHICH MUST BE REGISTERED WITH THE ILLINOIS SECRETARY OF STATE TO BE SOLD IN ILLINOIS, AND INDIVIDUALS AND ENTITIES OFFERING TO SELL OR SELLING LIFE SETTLEMENTS MUST ALSO BE REGISTERED TO SELL SECURITIES IN THE STATE OF ILLINOIS.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	12/08/2008
Sanctions Ordered:	Other: MR. NEWMAN ENTERED INTO A CONSENT ORDER WHEREBY HE AGREED TO COMPLY WITH THE ILLINOIS SECURITIES LAW OF 1953,

	THEREBY REQUIRING HIM TO REGISTER WITH THE SECRETARY OF STATE TO OFFER TO SELL AND SELL LIFE SETTLEMENTS IN OR FROM ILLINOIS, PAY A $500 FINE, AND PAY $500 FOR COSTS OF THE INVESTIGATION.
Broker Statement	IF YOU HAVE ANY FURTHER QUESTIONS PLEASE CONTACT JASON CHRONOPOULOS AT 312-793-3164

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Pavek Investments
Allegations:	My client (husband/wife) lost money in 3 life settlement investments that were made between 2007 and 2008. I was the sales agent on these investments. They sued me and one of the companies involved (Consolidated Wealth Holdings)
Product Type:	Other: Life Settlement
Alleged Damages:	$700,000.00

Civil Litigation Information

Type of Court:	Circuit Court of Cook County IL, Chancery Division
Name of Court:	Circuit Court of Cook County
Location of Court:	Cook County IL
Docket/Case #:	No. 12 CH 32413
Date Notice/Process Served:	08/01/2012
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	03/10/2015
Monetary Compensation Amount:	$83,000.00
Individual Contribution Amount:	$83,000.00

End of Report

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