



IAPD Report

RYAN LEE KITSON

CRD# 5312687

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RYAN LEE KITSON (CRD# 5312687)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/12/2018**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WRK INVESTMENTS, LLC	CRD# 156457	04/08/2011

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LPL FINANCIAL LLC	6413	SOLON, OH	09/08/2009 - 04/11/2011
IA	LPL FINANCIAL LLC	6413	SOLON, OH	09/08/2009 - 04/11/2011
IA	MUTUAL SERVICE CORPORATION	4806	SOLON, OH	08/21/2008 - 09/08/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Civil Event	1
Customer Dispute	1
Financial	1
Judgment/Lien	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WRK INVESTMENTS, LLC**
Main Address: SOLON, OH
Firm ID#: 156457

Regulator	Registration	Status	Date
IA Ohio	Investment Adviser Representative	Approved	04/08/2011

Branch Office Locations

WRK INVESTMENTS, LLC
SOLON, OH



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 General Securities Representative Examination (S7)	Series 7	09/11/2007
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	03/26/2007

State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	06/09/2008
 Uniform Investment Adviser Law Examination (S65)	Series 65	05/03/2008

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/08/2009 - 04/11/2011	LPL FINANCIAL LLC	CRD# 6413	OLON, OH
IA	09/08/2009 - 04/11/2011	LPL FINANCIAL LLC	CRD# 6413	OLON, OH
IA	08/21/2008 - 09/08/2009	MUTUAL SERVICE CORPORATION	CRD# 4806	OLON, OH
B	07/25/2008 - 09/08/2009	MUTUAL SERVICE CORPORATION	CRD# 4806	OLON, OH
B	05/10/2007 - 03/28/2008	NYLIFE SECURITIES LLC	CRD# 5167	SEVEN HILLS, OH
B	03/27/2007 - 04/17/2007	METLIFE SECURITIES INC.	CRD# 14251	BROADVIEW HEIGHTS,
B	03/27/2007 - 04/17/2007	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	BROADVIEW HEIGHTS,

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2011 - Present	WRK INVESTMENTS, LLC	MANAGING PRINCIPAL	Y	OLON, OH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Civil Event	1
Customer Dispute	1
Financial	1
Judgment/Lien	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	Ohio
Sanction(s) Sought:	Suspension
Date Initiated:	11/29/2017
Docket/Case Number:	Order No. 17-035
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	WRK Investments, LLC
Product Type:	No Product
Allegations:	Books and Records Violations in accordance with the Ohio Administrative Code 1301:6-3-15.1, violation of the prior Order No. 16-011.
Current Status:	Final
Resolution:	Order of Suspension and Consent Agreement



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 11/29/2017

Sanctions Ordered: Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: Investment Adviser Representative

Duration: 14 days

Start Date: 11/29/2017

End Date: 12/12/2017

Regulator Statement See Division Order No. 17-035, books and records violations and failure to adhere to past consent agreement Order No. 16-011.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: Ohio

Sanction(s) Sought: Suspension

Date Initiated: 04/07/2016

Docket/Case Number: Division Order No. 16-011

URL for Regulatory Action: https://www.comapps.ohio.gov/secu/secu_apps/FinalOrders/Files/2016/16-011%20WRK-Ryan%20Kitson-Suspension%20with%20Consent.pdf

Employing firm when activity occurred which led to the regulatory action: WRK Investments, LLC, CRD No. 156457

Product Type: No Product

Allegations: Failure to maintain adequate books and records, in accordance with OAC 1301:6-3-15.1(E)(1).

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 04/07/2016

Sanctions Ordered: Suspension
Other: See Division Order No. 16-011, Suspension Order with Consent Agreement



Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: Investment Adviser Representative

Duration: 14 days

Start Date: 04/09/2016

End Date: 04/22/2016

Regulator Statement Failure to maintain adequate books and records, in accordance with OAC 1301:6-3-15.1(E)(1).



Civil Event

This disclosure event involves an injunction issued by a foreign or domestic court in connection with investment-related activity, a finding by a domestic or foreign court of a violation of any investment-related statute or regulation, or an action dismissed by a domestic or foreign court pursuant to a settlement agreement.

Disclosure 1 of 1

Reporting Source:	Individual
Initiated By:	Ella Jane Rex
Relief Sought:	Monetary Penalty other than Fines
Date Court Action Filed:	02/07/2017
Date Notice/Process Served:	02/15/2017
Product Type:	Options
Type of Court:	Municipal Court
Name of Court:	Cuyahoga County Municipal Court
Location of Court:	Cuyahoga County, Ohio
Docket/Case #:	CV-17-875563
Employing firm when activity occurred which led to the action:	WRK Investments LLC
Allegations:	Negligence, Breach of Contract, Breach of Fiduciary Duty, Common Law Fraud, Violation of the Ohio Securities Act, Conversion, Unjust Enrichment
Current Status:	Pending
Limitations or Restrictions in Effect During Appeal:	none
Broker Statement	Litigation has progressed, losses pertaining to option trades in Apple Inc. during 2013 are the primary culprit. Counsel has suggested the case is frivolous and without merit.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WRK Investments LLC

Allegations: In late January 2013 a customer called and complained about an investment, made in December 2012, Apple Inc. was sustaining losses. The client had filled out his risk profile and goals with us and executed a client advisory agreement with discretionary trading. Ownership of Apple positions was consistent with this client's investment objectives and experience. The client was a sophisticated investor. At the time WRK exercised it's allocations in Apple, the company(Apple) was strong with solid financials and compelling growth prospects, rendering it significantly undervalued. In my prospective, a great opportunity. The market soured on Apple in early 2013, it left our client with losses. The client limited my maneuverability to ameliorate the losses with this investment, subsequently limiting my ability to reverse some of the losses. Without admitting liability, WRK remedied a portion of the losses with a settlement agreement.

Product Type: Equity Listed (Common & Preferred Stock)
Options

Alleged Damages: \$500,000.00

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/24/2013

Complaint Pending? No

Status: Settled

Status Date: 01/16/2015

Settlement Amount: \$500,000.00

Individual Contribution Amount: \$500,000.00

Civil Litigation Information

Disposition: Settled

Disposition Date: 01/16/2014



Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Individual
Action Type:	Bankruptcy
Bankruptcy:	Chapter 7
Action Date:	12/13/2017
Organization Investment-Related?	No
Type of Court:	Federal Court
Name of Court:	United States Bankruptcy Court, Northern District of Ohio
Location of Court:	Cleveland, OH
Docket/Case #:	17-17293-aih
Action Pending?	Yes
Disposition:	
Disposition Date:	12/13/2017
Amount Paid:	
SIPA (Securities Investor Protection Act)Trustee:	
Currently Open?	
Date Direct Payment Initiated/Filed or Trustee Appointed:	12/13/2017



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 2

Reporting Source: Individual
Judgment/Lien Holder: City of Solon
Judgment/Lien Amount: \$1,199.25
Judgment/Lien Type: Tax
Date Filed with Court: 03/14/2016
Date Individual Learned: 04/01/2016
Type of Court: Cuyahoga County Municipal Court
Name of Court: Cuyahoga County Municipal Court
Location of Court: Cuyahoga County, OH
Docket/Case #: JL-16-764076
Judgment/Lien Outstanding? Yes
Broker Statement Lien is currently subject to dissolution, amended return was submitted June 13, 2017, status is pending. Current outstanding balance owed is \$475.00

Disclosure 2 of 2

Reporting Source: Individual
Judgment/Lien Holder: State of Ohio Department of Taxation
Judgment/Lien Amount: \$4,395.86
Judgment/Lien Type: Tax
Date Filed with Court: 01/12/2015
Date Individual Learned: 02/01/2015
Type of Court: Cuyahoga County Municipal Court
Name of Court: Cuyahoga County Municipal Court
Location of Court: Cuyahoga County, OH
Docket/Case #: JL15722923
Judgment/Lien Outstanding? Yes
Broker Statement Lien currently subject to dissolution, amended return was submitted June 13, 2017, status is pending



End of Report

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