IAPD Report

ALEXANDRA MARQUEZ

CRD# 5320953

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

ALEXANDRA MARQUEZ (CRD# 5320953)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/06/2022**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	05/18/2022
IA	LPL FINANCIAL LLC	CRD# 6413	05/18/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CUNA BROKERAGE SERVICES, INC.	13941	Guaynabo, PR	04/15/2019 - 05/18/2022
B	CUNA BROKERAGE SERVICES, INC.	13941	Guaynabo, PR	03/29/2019 - 05/18/2022
B	CITI INTERNATIONAL FINANCIAL SERVICES LLC	17053	SAN JUAN, PR	02/01/2016 - 03/18/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **2** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	05/18/2022
B	FINRA	General Securities Representative	Approved	05/18/2022
B	Florida	Agent	Approved	05/19/2022
B	Puerto Rico	Agent	Approved	05/18/2022
IA	Puerto Rico	Investment Adviser Representative	Approved	05/18/2022

Branch Office Locations

LPL FINANCIAL LLC
7 CALLE TABONUCO STE 103
GUAYNABO, PR 00968

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	07/25/2019

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	03/22/2010

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	11/04/2010

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/15/2019 - 05/18/2022	CUNA BROKERAGE SERVICES, INC.	CRD# 13941	Guaynabo, PR
B	03/29/2019 - 05/18/2022	CUNA BROKERAGE SERVICES, INC.	CRD# 13941	Guaynabo, PR
B	02/01/2016 - 03/18/2019	CITI INTERNATIONAL FINANCIAL SERVICES LLC	CRD# 17053	SAN JUAN, PR
B	10/06/2010 - 12/16/2015	UBS FINANCIAL SERVICES INC.	CRD# 8174	SAN JUAN, PR
B	10/06/2010 - 12/16/2015	UBS FINANCIAL SERVICES INCORPORATED OF PUERTO RICO	CRD# 13042	SAN JUAN, PR
IA	09/06/2012 - 12/31/2013	UBS FINANCIAL SERVICES INC.	CRD# 8174	SAN JUAN, PR
B	03/23/2010 - 06/16/2010	GOLDMAN, SACHS & CO.	CRD# 361	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2022 - Present	LPL FINANCIAL LLC	Registered Representative	Y	Guaynabo, PR, United States
03/2019 - Present	CUNA Brokerage Services, Inc.	Registered Representative	Y	WAVERLY, IA, United States
03/2019 - Present	CUNA Mutual Group	Agent	Y	WAVERLY, IA, United States
01/2016 - 03/2019	Citi International Financial Services	Fixed Income Trader	Y	San Juan, PR, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)05/18/2022 - PenFed Wealth Management -Investment Related - At Reported Business Location(s) DBA for LPL Business (entity for LPL business)
2)05/18/2022 - No Business Name -Investment Related - Home Based - Non-Variable Insurance - Start Date - 2022

Registration & Employment History

OTHER BUSINESS ACTIVITIES

3)05/18/2022 - No Business Name - Investment Related - Guaynabo, PR 00969 - Real Estate Rental - Owner/Landlord - Start Date - 09/2021 - 0 Hours Per Month/ 0 Hours During Securities Trading

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS Financial Services, Inc
Allegations:	Claimants allege that their funds were invested in unsuitable Puerto Rico closed-end funds. Claimants also allege that the investments were misrepresented as safe and low-risk and that the leverage, liquidity risks, and geographic concentration of the closed-end funds were not disclosed.
Product Type:	Other: Closed end funds
Alleged Damages:	$400,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	17-02435
Filing date of arbitration/CFTC reparation or civil litigation:	09/14/2017

Customer Complaint Information

Date Complaint Received:	09/14/2017

Complaint Pending?	No
Status:	Settled
Status Date:	08/06/2019
Settlement Amount:	$115,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS Financial Services, Inc
Allegations:	Claimants allege that their funds were invested in unsuitable Puerto Rico closed-end funds. Claimants also allege that the investments were misrepresented as safe and low-risk and that the leverage, liquidity risks, and geographic concentration of the closed-end funds were not disclosed.
Product Type:	Other: Closed end funds
Alleged Damages:	$400,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	17-02435
Filing date of arbitration/CFTC reparation or civil litigation:	09/14/2017

Customer Complaint Information

Date Complaint Received:	09/14/2017
Complaint Pending?	No
Status:	Settled
Status Date:	08/06/2019
Settlement Amount:	$115,000.00
Individual Contribution Amount:	$0.00
Broker Statement	I have been incorrectly included in this statement of claim and I strongly deny all allegations. I started servicing these clients in 2011 as the Junior Broker in a team along with 2 Senior Brokers. Since the date this account was assigned to us the account was already heavily invested in PR Closed End Funds. The statement of claim indicates that purchases of CEF were recommended and purchased when [Third Party] was the broker of record. It is important to note that the clients purchased the referenced PR closed-end funds in 2005 and 2007 at which time I was still in college. Once the account was inherited by my team, we had many in person meetings, phone calls and email conversations advising clients of the risks

associated with such investments. It is important to highlight that there is documentation in record memorializing discussions sustained with the clients in which they were advised about relevant risks and respective account exposure for positions maintained. Record also includes notes documenting clients' reluctance to accept our recommendation to diversify portfolio and consequently reduce risk. All improper allegations made against me will be vigorously defended and I will seek expungement from my record as I have been unfairly included in the lawsuit.

Disclosure 2 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC
Allegations:	Time frame: unspecified Claimants allege misrepresentations, unsuitability, and over concentration concerning their investments in closed-end funds and Puerto Rico municipal bonds.
Product Type:	Other: closed end funds municipal bonds
Alleged Damages:	$773,506.47
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-01049
Filing date of arbitration/CFTC reparation or civil litigation:	04/19/2016

Customer Complaint Information

Date Complaint Received:	04/19/2016
Complaint Pending?	No
Status:	Withdrawn
Status Date:	06/02/2016
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC
Allegations:	Time frame: unspecified Claimants allege misrepresentations, unsuitability, and over concentration concerning their investments in closed-end funds and Puerto Rico municipal bonds.

Product Type:	Other: closed end funds municipal bonds
Alleged Damages:	$773,506.47
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-01049
Filing date of arbitration/CFTC reparation or civil litigation:	04/19/2016

Customer Complaint Information

Date Complaint Received:	04/19/2016
Complaint Pending?	No
Status:	Withdrawn
Status Date:	06/02/2016
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	This statement of claim was amended on 6/2/2016. It is important to highlight that the revised statement of claim does not include my name. It is also important to indicate that the original claim did not contain allegations that I directly serviced the claimant's account during the time when the securities in question were purchased. All improper allegations made against me will be vigorously defended and I will seek expungement from my record as I have been unfairly included in the lawsuit. I believe that the original claim, which included my name, was made without a legitimate factual or legal basis and unfairly damages my reputation. Furthermore, I deny all allegations previously stated. It is important to note that the client purchased the referenced PR closed-end funds in 1997 at which time I was still in elementary school. I became registered in 2009 but it was not until 2015 that the accounts were assigned to me by two senior financial advisors who were the brokers of record for this relationship for several years. By the time the accounts were assigned to me referenced investments were already heavily undervalued. I kept the client informed of the alternatives available to him, such as the repurchase programs that provided liquidity for the PR closed-end funds. I also sent client research to keep him abreast of the PR crisis and deteriorating situation. I was the broker of record for this client for only a few months before resigning to UBS in December 2015 and during this time I did not execute a single trade in the accounts. I also did not receive any commissions or any other type of compensation from this relationship. I have been incorrectly included in this statement of claim.

End of Report

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