IAPD Report

JOHN LODGE FARMER

CRD# 5354041

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

JOHN LODGE FARMER (CRD# 5354041)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/27/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	07/10/2024
IA	LPL FINANCIAL LLC	CRD# 6413	07/10/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	INDEPENDENT FINANCIAL GROUP, LLC	7717	CAMP VERDE, AZ	01/04/2019 - 07/10/2024
IA	INDEPENDENT FINANCIAL GROUP, LLC	7717	CAMP VERDE, AZ	01/04/2019 - 07/10/2024
IA	ROYAL ALLIANCE ASSOCIATES, INC.	23131	PRESCOTT, AZ	04/29/2011 - 01/08/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **15** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	07/10/2024
B	Arizona	Agent	Approved	07/11/2024
IA	Arizona	Investment Adviser Representative	Approved	07/11/2024
B	Arkansas	Agent	Approved	04/10/2025
B	California	Agent	Approved	07/10/2024
B	Colorado	Agent	Approved	07/12/2024
B	Florida	Agent	Approved	07/10/2024
B	Georgia	Agent	Approved	07/10/2024
B	Massachusetts	Agent	Approved	07/10/2024
B	Montana	Agent	Approved	08/05/2024
B	New Hampshire	Agent	Approved	01/27/2026
B	New Mexico	Agent	Approved	07/10/2024
B	North Carolina	Agent	Approved	07/19/2024

Qualifications

	Regulator	Registration	Status	Date
B	Texas	Agent	Approved	01/27/2026
IA	Texas	Investment Adviser Representative	Restricted Approval	01/28/2026
B	Vermont	Agent	Approved	07/10/2024
B	Virginia	Agent	Approved	07/10/2024
B	Washington	Agent	Approved	07/10/2024

Branch Office Locations

LPL FINANCIAL LLC
PRESCOTT, AZ

LPL FINANCIAL LLC
1745 RUSTIC TIMBERS LN STE G-1
PRESCOTT, AZ 86301

LPL FINANCIAL LLC
101 N MT VERNON
PRESCOTT, AZ 86301

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	08/03/2007

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	04/27/2011

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/04/2019 - 07/10/2024	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	CAMP VERDE, AZ
IA	01/04/2019 - 07/10/2024	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	CAMP VERDE, AZ
IA	04/29/2011 - 01/08/2019	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	PRESCOTT, AZ
B	03/16/2011 - 01/08/2019	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	PRESCOTT, AZ
B	08/06/2007 - 07/21/2009	UBS FINANCIAL SERVICES INC.	CRD# 8174	PHOENIX, AZ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2024 - Present	LPL Financial LLC	REGISTERED REPRESENTATIVE	Y	Prescott, AZ, United States
01/2019 - 07/2024	INDEPENDENT FINANCIAL GROUP	REGISTERED REPRESENTATIVE	Y	PRESCOTT, AZ, United States
03/2011 - 01/2019	ROYAL ALLIANCE ASSOCIATES	REGISTERED REP	Y	PRESCOTT, AZ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) 06/28/2024 - Modern Asset Protection Strategies - DBA for LPL Business (entity for LPL business) - Investment related - At reported business location(s) - 160 Hours per month.
2) 06/28/2024 - FARMER FINANCIAL, LLC - Business Entity For Tax/Investment Purposes Only - AZ. 86301 - Non investment related - 160 Hours per month - Start date: 01/16/2020.
3) 06/28/2024 - Yavapai Community College - Teacher - AZ. 86301 - Non investment related - 3 Hours per month - Start date: 01/16/2020.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: n/a
Date Initiated:	11/15/2018
Docket/Case Number:	2017053382401
Employing firm when activity occurred which led to the regulatory action:	Royal Alliance Associates, Inc.
Product Type:	Other: Precious metal bullion coins
Allegations:	Farmer was named a respondent in a FINRA complaint alleging that he engaged in an undisclosed and unapproved outside business activity with a dealer involving the sale of precious metal bullion coins. The complaint alleges that Farmer failed to disclose the outside business activities in writing, via an outside business request form to his member firm. The outside business activities included referring individuals to the dealer for the purpose of those individuals purchasing bullion coins and the dealer paying a referral fee as compensation. Farmer made referrals that involved the firm's customers. The firm's policy permitted its registered representatives to sell only products approved by it. In addition, the firm's sales practice manual prohibited firm registered representatives from assisting a customer in the purchase or sale of gold, silver or other precious metals. In connection with these referrals, the dealer paid referral fees to Farmer totaling approximately $4,663.
Current Status:	Final
Resolution:	Decision

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/09/2019
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Monetary Penalty other than Fines
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?	
Monetary Sanction 1 of 2	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$6,000.00
Portion Levied against individual:	$6,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	12/08/2020
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 2 of 2	
Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	$8,459.81
Portion Levied against individual:	$8,459.81
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	Hearing Panel decision rendered August 22, 2019 wherein respondent is fined $6,000 and ordered to pay costs, jointly and severally, of $8,459.81. The sanctions are based on findings that Farmer engaged in undisclosed outside business activities and was compensated for referring customers to a company marketing investments in precious metals without advance disclosure to his member firm. The findings stated that from these referrals, Farmer earned at least $4,663. The decision became final on October 9, 2019. Fine paid in full on December 8, 2020.

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	11/15/2018
Docket/Case Number:	2017053382401
Employing firm when activity occurred which led to the regulatory action:	Royal Alliance Associates, Inc.
Product Type:	Other: Precious metal bullion coins
Allegations:	Farmer was named a respondent in a FINRA complaint alleging that he engaged in an undisclosed and unapproved outside business activity with a dealer involving the sale of precious metal bullion coins. The complaint alleges that Farmer failed to disclose the outside business activities in writing, via an outside business request form to his member firm. The outside business activities included referring individuals to the dealer for the purpose of those individuals purchasing bullion coins and the dealer paying a referral fee as compensation. Farmer made referrals that involved the firm's customers. The firm's policy permitted its registered representatives to sell only products approved by it. In addition, the firm's sales practice manual prohibited firm registered representatives from assisting a customer in the purchase or sale of gold, silver or other precious metals. In connection with these referrals, the dealer paid referral fees to Farmer totaling approximately $4,663.
Current Status:	Final
Resolution:	Decision
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/09/2019
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Monetary Penalty other than Fines
Monetary Sanction 1 of 2	
Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	$8,459.81
Portion Levied against individual:	$8,459.81
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No

Amount Waived:	
Monetary Sanction 2 of 2	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$6,000.00
Portion Levied against individual:	$6,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	The non-disclosure of this outside business activity was the result of a simple administrative oversight. My direct supervisor believed this was an approved activity because there was a selling agreement already in place. I did not actively solicit clients. This was never a hidden activity. No client harm or loss was ever alleged or discovered. I voluntarily disclosed this activity to an auditor during a routine annual audit in July of 2016. I cooperated fully with Royal Alliance with full transparency and disclosure and assisted Royal Alliance in resolving this issue by complying and accepting their sanction. Royal Alliance contacted my clients both in writing and in phone calls actively soliciting complaints - to which they received none. Nor did any ancillary complaints arise. My total referral fees of $4,663 from this activity covers a span of 5 years (2011-2016), and the result of a mere 6 referrals. This represents around $900 per year on average, and overall income of not even .09%. I take my work as a financial advisor very seriously. My clients' trust in me is paramount. I work hard to place their interest first and provide the best possible service. I work hard to stay abreast of all compliance and regulatory requirements. I never hid this activity or any other. I did not disclose this particular activity on my annual Outside Business Activity questionnaire because I believed it had been previously approved. I feel strongly that Royal Alliance is partially responsible for not having noticed this activity after 28 annual audits (6 while I was affiliated) where full transparency was provided.

End of Report

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