



IAPD Report

MUSTAQUE HAIDER CHOUDHURY

CRD# 5376168

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MUSTAQUE HAIDER CHOUDHURY (CRD# 5376168)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/20/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SOULENCE WEALTH MANAGEMENT	CRD# 340580	03/23/2026

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	HORNOR, TOWNSEND & KENT, LLC	4031	Astoria, NY	08/01/2023 - 05/31/2024
IA	HORNOR, TOWNSEND & KENT, LLC	4031	Astoria, NY	08/01/2023 - 05/31/2024
B	ONEAMERICA SECURITIES, INC.	4173	Astoria, NY	05/03/2023 - 07/21/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SOULENCE WEALTH MANAGEMENT**

Main Address: 220 S 2500 W
PLEASANT GROVE, UT 84062

Firm ID#: 340580

	Regulator	Registration	Status	Date
IA	New York	Investment Adviser Representative	Approved	03/23/2026

Branch Office Locations

SOULENCE WEALTH MANAGEMENT

42-16 28th Ave Suite 1RA
Astoria, NY 11103



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	03/03/2018

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	06/02/2017
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/31/2007

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	09/30/2019
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/15/2007



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/01/2023 - 05/31/2024	HORNOR, TOWNSEND & KENT, LLC	CRD# 4031	Astoria, NY
IA	08/01/2023 - 05/31/2024	HORNOR, TOWNSEND & KENT, LLC	CRD# 4031	Astoria, NY
B	05/03/2023 - 07/21/2023	ONEAMERICA SECURITIES, INC.	CRD# 4173	Astoria, NY
IA	05/03/2023 - 07/21/2023	ONEAMERICA SECURITIES, INC.	CRD# 4173	Astoria, NY
IA	10/16/2021 - 01/25/2023	ESI FINANCIAL ADVISORS	CRD# 265	HAUPPAUGE, NY
B	10/15/2021 - 01/25/2023	EQUITY SERVICES, INC.	CRD# 265	HAUPPAUGE, NY
IA	10/02/2019 - 11/02/2021	EQUITABLE ADVISORS, LLC	CRD# 6627	NEW YORK, NY
B	08/02/2019 - 11/02/2021	EQUITABLE ADVISORS, LLC	CRD# 6627	NEW YORK, NY
B	08/28/2018 - 07/15/2019	MML INVESTORS SERVICES, LLC	CRD# 10409	NEW YORK, NY
B	07/06/2011 - 06/11/2018	NYLIFE SECURITIES LLC	CRD# 5167	LAKE SUCCESS, NY
B	02/05/2010 - 06/23/2011	SIGNATOR INVESTORS, INC.	CRD# 468	WESTBURY, NY
B	11/14/2008 - 02/11/2010	METLIFE SECURITIES INC.	CRD# 14251	ROSLYN, NY
B	08/01/2007 - 12/18/2007	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2026 - Present	Capital Strategic Wealth, LLC	Managing Principal	Y	Astoria, NY, United States
03/2026 - Present	SOULENCE WEALTH MANAGEMENT II, LLC	Investment Advisor Representative	Y	Pleasant Grove, UT, United States
05/2022 - Present	Capital Advisors NY, LLC	Managing Principal	Y	Astoria, NY, United States



Registration & Employment History



EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2023 - 05/2024	Hornor, Townsend & Kent, LLC	Registered Representative	Y	Horsham, PA, United States
08/2023 - 05/2024	Penn Mutual Life Insurance Company	Agent	Y	Horsham, PA, United States
05/2023 - 07/2023	OneAmerica Securities	Registered Rep	Y	Astoria, NY, United States
03/2023 - 07/2023	American United Life	Agent	Y	Astoria, NY, United States
10/2021 - 01/2023	NATIONAL LIFE	MANAGING DIRECTOR & AGENT	Y	HAUPPAUGE, NY, United States
10/2021 - 12/2022	EQUITY SERVICES	REGISTERED REP	Y	MONTPELIER, VT, United States
08/2019 - 10/2021	EQUITABLE ADVISORS, LLC	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States
08/2019 - 06/2020	AXA ADVISORS LLC	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States
08/2018 - 07/2019	MASS MUTUAL LIFE INSURANCE COMPANY	AGENT	Y	New York, NY, United States
08/2018 - 07/2019	MML INVESTORS SERVICES, LLC	REGISTERED REP	Y	New York, NY, United States
06/2011 - 05/2018	NEW YORK LIFE INSURANCE COMPANY	AGENT	Y	LAKE SUCCESS, NY, United States
06/2011 - 05/2018	NYLIFE SECURITIES LLC	REGISTERED REPRESENTATIVE	Y	LAKE SUCCESS, NY, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

The name of the other business CAPITAL ADVISORS NY LLC

Whether the business is investment-related Yes

The address of the other business 42-16 28TH AVENUE SUITE 1RA, ASTORIA, NY 11103

The nature of the other business TAX AND IMMIGRATION

Your position, title, or relationship with the other business MANAGING PRINCIPAL

The start date of your relationship 05/09/2022

The approximate number of hours/months you devote to the other business, the number of hours you devote to the other business during securities trading hours 40 HRS

Briefly describe your duties relating to the other business. IRS ENROLLED AGENT USCIS IMMIGRATION EXPERT MEMBER, AMERICAN BAR ASSOCIATION INDIVIDUAL TAX, BUSINESS TAX, TAX AUDIT, BUSINESS FORMATION FAMILY



Registration & Employment History



OTHER BUSINESS ACTIVITIES

IMMIGRATION, ASYLUM, EMPLOYMENT IMMIGRATION



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	SIGNATOR INVESTORS, INC.
Allegations:	CLIENT ALLEGES THE FACTS AND FEATURES OF HIS VARIABLE LIFE POLICY WERE MISREPRESENTED AT THE TIME OF SALE
Product Type:	Insurance
Alleged Damages:	\$6,500.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/02/2012
Complaint Pending?	No
Status:	Denied
Status Date:	11/16/2012
Settlement Amount:	

Individual Contribution Amount:



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SIGNATOR INVESTORS, INC.

Allegations: CLIENT ALLEGES THE FACTS AND FEATURES OF HIS VARIABLE LIFE POLICY WERE MISREPRESENTED AT THE TIME OF SALE.

Product Type: Insurance

Alleged Damages: \$6,500.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/02/2012

Complaint Pending? No

Status: Denied

Status Date: 11/16/2012

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SIGNATOR INVESTORS, INC.

Allegations: CLIENT ALLEGES THE FACTS AND FEATURES OF HER VARIABLE LIFE POLICY WERE MISREPRESENTED AT THE TIME OF SALE.

Product Type: Insurance

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES UNABLE TO BE DETERMINED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/09/2011

Complaint Pending? No



Status: Denied

Status Date: 08/10/2011

Settlement Amount:

**Individual Contribution
Amount:**

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** SIGNATOR INVESTORS, INC.

Allegations: CLIENT ALLEGES THE FACTS AND FEATURES OF HER VARIABLE LIFE
POLICY WERE MISREPRESENTED AT THE TIME OF SALE.

Product Type: Insurance

Alleged Damages: \$0.00

**Alleged Damages Amount
Explanation (if amount not
exact):** DAMAGES UNABLE TO BE DETERMINED

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 06/09/2011

Complaint Pending? No

Status: Denied

Status Date: 08/10/2011

Settlement Amount:

**Individual Contribution
Amount:**



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: NYLIFE SECURITIES LLC

Termination Type: Voluntary Resignation

Termination Date: 05/12/2018

Allegations: Mr. Choudhury resigned during an investigation which alleged that he facilitated agents under his supervision submitting insurance and annuity applications for customers without their full knowledge or consent, as well as other related violations of company policies and procedures, for the purpose of meeting production requirements. These policies were later cancelled or not taken. The company filed a Fraud Report with the New York State Department of Financial Services Department on May 22, 2018.

Product Type: Annuity-Fixed
Annuity-Variable
Insurance
Mutual Fund

Reporting Source: Individual

Firm Name: NY Life Securities

Termination Type: Voluntary Resignation

Termination Date: 05/12/2018

Allegations: Mr. Choudhury resigned during an investigation which alleged that he facilitated agents under his supervision submitting insurance and annuity applications for customers without their full knowledge or consent, as well as other related violations of company policies and procedures, for the purpose of meeting production requirements. These policies were later cancelled or not taken. The company filed a Fraud Report with the New York State Department of Financial Services Department on May 22, 2018.

Product Type: Annuity-Fixed
Annuity-Variable
Insurance
Mutual Fund

Broker Statement I have been with New York Life for several years. During my affiliation with New York Life I have always followed their guidelines regarding the handling of new business. As a Partner, we were not involved in the client meeting nor could we conduct personal production according to New York Life guidelines. Any applications submitted always went through New York Life review process with no exceptions. I was not made aware of any related violations of company policies and procedures for purpose of meeting production requirements or to the extent of any fraud allegations against me.



End of Report

This page is intentionally left blank.