



IAPD Report

JESSE STARR

CRD# 5376837

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JESSE STARR (CRD# 5376837)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/06/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MORGAN STANLEY	CRD# 149777	06/07/2024
IA	MORGAN STANLEY	CRD# 149777	06/07/2024

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO CLEARING SERVICES, LLC	19616	SAN DIEGO, CA	02/01/2019 - 06/18/2024
IA	WELLS FARGO ADVISORS	19616	SAN DIEGO, CA	01/31/2019 - 06/18/2024
B	J.P. MORGAN SECURITIES LLC	79	SAN DIEGO, CA	12/12/2012 - 01/11/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **19** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MORGAN STANLEY**
Main Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530
Firm ID#: 149777

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/07/2024
B	NYSE American LLC	General Securities Representative	Approved	06/07/2024
B	Nasdaq Stock Market	General Securities Representative	Approved	06/07/2024
B	New York Stock Exchange	General Securities Representative	Approved	06/07/2024
B	Alaska	Agent	Approved	03/14/2025
B	Arizona	Agent	Approved	06/07/2024
B	California	Agent	Approved	06/07/2024
IA	California	Investment Adviser Representative	Approved	06/07/2024
B	Colorado	Agent	Approved	06/07/2024
B	Florida	Agent	Approved	06/07/2024
B	Georgia	Agent	Approved	01/07/2026
B	Idaho	Agent	Approved	10/16/2024
B	Illinois	Agent	Approved	11/25/2024



Qualifications

	Regulator	Registration	Status	Date
B	Massachusetts	Agent	Approved	01/14/2025
B	Minnesota	Agent	Approved	06/21/2024
B	Missouri	Agent	Approved	06/07/2024
B	Montana	Agent	Approved	06/07/2024
B	New Jersey	Agent	Approved	10/09/2024
B	North Carolina	Agent	Approved	10/11/2024
B	South Carolina	Agent	Approved	10/10/2024
B	South Dakota	Agent	Approved	06/21/2024
B	Texas	Agent	Approved	06/07/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	06/07/2024
B	Washington	Agent	Approved	06/07/2024
B	Wisconsin	Agent	Approved	06/07/2024

Branch Office Locations

MORGAN STANLEY

16644 West Bernardo Drive
Suite 400
San Diego, CA 92127



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	02/11/2008

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	06/02/2008



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/01/2019 - 06/18/2024	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	SAN DIEGO, CA
IA	01/31/2019 - 06/18/2024	WELLS FARGO ADVISORS	CRD# 19616	SAN DIEGO, CA
B	12/12/2012 - 01/11/2019	J.P. MORGAN SECURITIES LLC	CRD# 79	SAN DIEGO, CA
IA	12/12/2012 - 01/11/2019	J.P. MORGAN SECURITIES LLC	CRD# 79	SAN DIEGO, CA
B	09/09/2011 - 12/04/2012	LUCIA SECURITIES, LLC	CRD# 37179	BLOOMINGTON, MN
IA	04/13/2010 - 12/04/2012	RJL WEALTH MANAGEMENT, LLC	CRD# 152396	SAN DIEGO, CA
B	02/12/2008 - 12/05/2011	FIRST ALLIED SECURITIES, INC.	CRD# 32444	SAN DIEGO, CA
IA	07/16/2008 - 10/19/2010	RAYMOND J. LUCIA COMPANIES, INC.	CRD# 115670	SAN DIEGO, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2024 - Present	Morgan Stanley Private Bank, N.A	Financial Advisor	Y	New York, NY, United States
06/2024 - Present	MORGAN STANLEY SMITH BARNEY LLC	FINANCIAL ADVISOR	Y	SAN DIEGO, CA, United States
01/2019 - 06/2024	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	SAN DIEGO, CA, United States
12/2012 - 01/2019	JPMORGAN SECURITIES LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SAN DIEGO, CA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

*622216 - Starr Ventures 1738 LLC; Investment related: Yes; Bozeman, Montana; Real Estate; Partner (proprietor, partner, officer, director, employee, trustee, agent); 1/2025; During business hours: 0; After business hours: 0; Investment Decisions/Advice



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: First Allied Securities, Inc., Lucia Securities

Allegations: Plaintiff names a multitude of entities and individuals, including registered representative Starr, making what amount to misrepresentation and suitability claims wrapped into various causes of action including breach of fiduciary duty, unfair and deceptive business practices, fraud, negligence and the like.

Product Type: Direct Investment-DPP & LP Interests
Futures Commodity
Real Estate Security

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): None Specified

Civil Litigation Information

Type of Court: State Court

Name of Court: Superior Court for the State of California for the County of San Diego

Location of Court: San Diego, California

Docket/Case #: 37-2016-00037728-CU-FR-CTL

Date Notice/Process Served: 01/27/2017



Litigation Pending?	No
Disposition:	Settled
Disposition Date:	05/24/2017
Monetary Compensation Amount:	\$4,995.00
Individual Contribution Amount:	\$0.00

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Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	First Allied Securities, Inc., Lucia Securities
Allegations:	Claimants allege that, from 2011 to 2014, Claimants' investment advisors recommended unsuitable investments and misrepresented the risks associated with the recommended investment strategy. Claimants generally allege breach of fiduciary duty, negligence, and misrepresentation.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	None Specified
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	San Diego Superior Court
Docket/Case #:	37-2016-00037728-CU-FR-CTL
Filing date of arbitration/CFTC reparation or civil litigation:	10/26/2016

Customer Complaint Information

Date Complaint Received:	12/22/2016
Complaint Pending?	No
Status:	Settled
Status Date:	05/25/2017
Settlement Amount:	\$10,000.00
Individual Contribution Amount:	\$0.00

Civil Litigation Information

Type of Court:	County Court
Name of Court:	San Diego Superior Court



Location of Court: San Diego, CA
Docket/Case #: 37-2016-00037728-CU-FR-CTL
Date Notice/Process Served: 12/22/2016
Litigation Pending? No
Disposition: Settled
Disposition Date: 05/25/2017
Monetary Compensation Amount: \$10,000.00
Individual Contribution Amount: \$0.00

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: First Allied Securities, Inc., Lucia Securities
Allegations: Claimants allege that, from 2011 to 2014, Claimants' investment advisors recommended unsuitable investments and misrepresented the risks associated with the recommended investment strategy. Claimants generally allege breach of fiduciary duty, negligence, and misrepresentation.
Product Type: Direct Investment-DPP & LP Interests
Alleged Damages: \$0.00
Alleged Damages Amount Explanation (if amount not exact): None Specified
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: N/A
Docket/Case #: N/A
Filing date of arbitration/CFTC reparation or civil litigation: 06/07/2017

Customer Complaint Information

Date Complaint Received: 06/07/2017
Complaint Pending? No
Status: Closed/No Action
Status Date: 06/07/2017
Settlement Amount:
Individual Contribution Amount:



Civil Litigation Information

Type of Court: State Court

Name of Court: San Diego Superior Court

Location of Court: San Diego, CA

Docket/Case #: 37-2016-00037728-CU-FR-CTL

Date Notice/Process Served: 02/01/2017

Litigation Pending? No

Disposition: Settled

Disposition Date: 05/25/2017

Monetary Compensation Amount: \$10,000.00

Individual Contribution Amount: \$0.00

Broker Statement Client had a positive return on investments but felt that she should have made more money with the hindsight of a bull market. Unfortunately, it was less expensive to settle than bring the case to arbitration to win the case.

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: FIRST ALLIED SECURITIES, INC.

Allegations: In 2011, client alleges that registered representative recommended unsuitable investments.

Product Type: Real Estate Security

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): CLIENT DID NOT STATE EXACT DAMAGE AMOUNT IN CUSTOMER COMPLAINT.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/13/2015

Complaint Pending? No

Status: Denied

Status Date: 06/24/2015

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: FIRST ALLIED SECURITIES

Allegations: CLIENT CLAIMS UNSUITABLE RECOMMENDATION OF REAL ESTATE INVESTMENT TRUSTS, MADE WITHOUT PRIOR CONSENT.

Product Type: Real Estate Security

Alleged Damages: \$7,900.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/07/2015

Complaint Pending? No

Status: Denied

Status Date: 06/12/2015

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST ALLIED SECURITIES

Allegations: In 2011, client alleges that registered representative recommended unsuitable investments.

Product Type: Real Estate Security

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): CLIENT DID NOT STATE EXACT DAMAGE AMOUNT IN CUSTOMER COMPLAINT.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/13/2015

Complaint Pending? No

Status: Denied



Status Date:	06/24/2015
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00
Broker Statement	Client believed she lost money on investment, but an audit of her accounting found that she in fact made money. Complaint was denied.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: JPMORGAN CHASE BANK, NA

Termination Type: Discharged

Termination Date: 12/13/2018

Allegations: REGISTERED REP WAS TERMINATED AFTER DRAFTING AND PROVIDING A CLIENT WITH AN UNAPPROVED LETTER INACCURATELY INDICATING THAT THE FIRM WAS AT FAULT FOR THE CLIENT FAILING TO TAKE A REQUIRED MINIMUM DISTRIBUTION FROM A BENEFICIARY IRA ACCOUNT.

Product Type: No Product

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Reporting Source: Individual

Firm Name: JPMORGAN C HASE BANK, NA

Termination Type: Discharged

Termination Date: 12/13/2018

Allegations: REGISTERED REP WAS TERMINATED AFTER DRAFTING AND PROVIDING A CLIENT WITH AN UNAPPROVED LETTER INACCURATELY INDICATING THAT THE FIRM WAS AT FAULT FOR THE CLIENT FAILING TO TAKE A REQUIRED MINIMUM DISTRIBUTION FROM A BENEFICIARY IRA ACCOUNT.

Product Type: No Product



End of Report

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