IAPD Report

JOSEPH WILLIAM HAMEL

CRD# 5384324

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JOSEPH WILLIAM HAMEL (CRD# 5384324)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/02/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	PORTFOLIO MEDICS, LLC	CRD# 145958	10/09/2015

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	HORTER INVESTMENT MANAGEMENT, LLC	119880	PARMA HEIGHTS, OH	08/28/2013 - 10/05/2015
IA	HAMEL ADVISORY SERVICES, LLC	144119	PARMA HEIGHTS, OH	08/07/2007 - 12/31/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **PORTFOLIO MEDICS, LLC**

Main Address: 27499 RIVERVIEW CENTER BLVD
SUITE 406
BONITA SPRINGS, FL 34134

Firm ID#: 145958

	Regulator	Registration	Status	Date
IA	Missouri	Investment Adviser Representative	Approved	08/05/2024
IA	Ohio	Investment Adviser Representative	Approved	10/09/2015

Branch Office Locations

PORTFOLIO MEDICS, LLC
6650 Pearl Rd
Parma Heights, OH 44130

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
No information reported.		

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/23/2007

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/28/2013 - 10/05/2015	HORTER INVESTMENT MANAGEMENT, LLC	CRD# 119880	PARMA HEIGHTS, OH
IA	08/07/2007 - 12/31/2013	HAMEL ADVISORY SERVICES, LLC	CRD# 144119	PARMA HEIGHTS, OH

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2015 - Present	PORTFOLIO MEDICS, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	Bonita Springs, FL, United States
05/2007 - Present	HAMEL ADVISORY SERVICES, LLC	Owner	N	MEDINA, OH, United States
12/1994 - Present	HAMEL & ASSOCIATES, INC.	PRESIDENT	Y	MEDINA, OH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Hamel & Associates, Inc. - Insurance Agency Affiliations
Mr. Hamel is a licensed insurance professional through the ownership of Hamel & Associates, Inc., in the state of Ohio. Implementations of insurance recommendations are done separate and apart from his role with Portfolio Medics. As an insurance professional, Mr. Hamel may receive customary commissions and other related revenues from the various insurance companies whose products are sold. Commissions generated by insurance sales do not offset regular advisory fees. This may cause a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr.
Hamel or the Advisor. This activity will take up about 50% of Mr. Hamel's time.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	COLUMBUS BAR ASSOCIATION (CBA) AND OHIO DEPARTMENT OF INSURANCE (ODI)
Sanction(s) Sought:	Bar Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	03/03/2005
Docket/Case Number:	2005-0422
Employing firm when activity occurred which led to the regulatory action:	HERITAGE MARKETING & INSURANCE SERVICES, INC.
Product Type:	No Product
Allegations:	I ENTERED INTO A CONSENT DECREE WITH THE COLUMBUS BAR ASSOCIATION (CBA) ON MARCH 13, 2008. IT WAS ALLEGED THAT I HAD ENGAGED IN THE UNAUTHORIZED PRACTICE OF LAW (UPL). THERE WAS NO UPL FINDING AGAINST ME OR ADMISSION OF LIABILITY. I ENTERED INTO A CONSENT ORDER WITH THE OHIO DEPARTMENT OF INSURANCE (ODI) ON SEPTEMBER 23, 2010. IT WAS ALLEGED THAT I FAILED TO REPORT THE CBA CONSENT DECREE TO THE ODI. THERE WAS NO FINDING AGAINST ME OR ADMISSION OF THE VIOLATION.
Current Status:	Final
Resolution:	Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/04/2009
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Prohibition
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$5,000.00
Portion Levied against individual:	$5,000.00
Payment Plan:	PAID IN FULL
Is Payment Plan Current:	No
Date Paid by individual:	11/25/2009
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	FROM 2001 TO 2005, I WORKED FOR HERITAGE MARKETING AND INSURANCE SERVICES (HMI), AS AN INSURANCE AGENT. ON NOVEMBER 19, 2002, THE COLUMBUS BAR ASSOCIATION (CBA) FILED A COMPLAINT TO THE BOARD OF COMMISSIONERS ON THE UNAUTHORIZED PRACTICE OF LAW (IN OHIO). THE CBA ENGAGED IN EXTENSIVE DISCOVERY OF EVERY ASPECT OF HMI'S BUSINESS OPERATIONS, INCLUDING DEPOSITIONS OF SEVERAL SALES REPRESENTATIVES, INSURANCE AGENTS AND EMPLOYEES OF THE COMPANY. I DENIED THAT I HAD ENGAGED IN THE UNAUTHORIZED PRACTICE OF LAW (UPL), BUT IN ORDER TO AVOID THE EXPENSE OF LITIGATION, THE PARTIES ENTERED INTO A CONSENT AGREEMENT THAT WAS APPROVED BY THE BOARD IN MAY 2003. I SIGNED THIS AGREEMENT, ALONG WITH APPROXIMATELY 39 OTHER SALES REPRESENTATIVES, INSURANCE AGENTS AND EMPLOYEES. THE TWO OWNERS ALSO SIGNED IT. WE WERE TOLD BY THE OWNERS OF THE COMPANY THAT WE HAD TO SIGN THIS AGREEMENT. IF WE DID NOT, WE WOULD NO LONGER BE ABLE TO WORK FOR THEM. THEN IN 2005, THE CBA ALLEGED THAT THE COMPANY (HMI) AND ITS AGENTS WERE ENGAGED IN THE UNAUTHORIZED PRACTICE OF LAW (UPL), AND HAD BROKEN THE 2003 CONSENT AGREEMENT. I WAS TOLD BY THE OWNERS OF HMI THAT WHAT I WAS DOING WAS NOT UPL, AND DID NOT VIOLATE THE 2003 CONSENT AGREEMENT. THIS WAS FURTHERED EMPHASIZED TO ME BY THE ATTORNEYS THAT WERE REPRESENTING ME AT THAT TIME. THE REASONS WE FELT THAT WHAT I WAS DOING DID NOT REPRESENT UPL OR DID NOT VIOLATE THE 2003 CONSENT AGREEMENT, WERE BECAUSE MY DUTIES AT HMI WERE TO DELIVER LEGAL DOCUMENTS SUCH AS TRUSTS, DURABLE POWERS OF ATTORNEY, HEALTHCARE POWERS OF ATTORNEY, LIVING WILLS, ETC, TO THE CLIENT'S HOME. I DID NOT PREPARE THESE DOCUMENTS?THEY WERE PREPARED BY THE CLIENT'S ATTORNEY. MY JOB WAS TO NOTARIZE THE CLIENT'S

SIGNATURES ON THESE DOCUMENTS. I WAS, AND AM, A NOTARY PUBLIC IN OHIO. I DID NOT GIVE ANY LEGAL ADVICE REGARDING THESE DOCUMENTS. NOT A SINGLE CLIENT EVER ACCUSED ME OF GIVING LEGAL ADVICE.
THE OTHER PART OF MY JOB WAS TO INTRODUCE THE BENEFITS OF FIXED ANNUITIES TO THESE CLIENT'S. IF APPROPRIATE AND SUITABLE, AND IF THE CLIENTS AGREED, THE CLIENT'S WOULD PURCHASE A FIXED ANNUITY FROM ME. I WAS, AND AM, A LICENSED INSURANCE AGENT IN OHIO.
AFTER THREE YEARS OF INVESTIGATION, THE ALLEGATIONS AGAINST ME WERE NEVER PROVEN. IN FACT, THE PANEL OF THE BOARD ON THE UNAUTHORIZED PRACTICE OF LAW, HELD IN ITS DECEMBER 21, 2007 ORDER THAT THERE WAS A GENUINE ISSUE OF MATERIAL FACT AS TO WHETHER I BREACHED THE 2003 CONSENT AGREEMENT. I ENTERED INTO A CONSENT DECREE WITH THE COLUMBUS BAR ASSOCIATION, IN ORDER TO GET THE MATTER SETTLED AND AVOID FURTHER LEGAL FEES, IN MARCH OF 2008. IT WAS APPROVED BY THE OHIO SUPREME COURT ON OCTOBER 14, 2009. IN THIS CONSENT DECREE, I AGREED TO PAY $2,500 TO THE OHIO SUPREME COURT. THE PAYMENT OF THE $2,500 CLOSED THIS CASE.
IN MARCH OF 2010, THE OHIO DEPT OF INSURANCE (ODI) ALLEGED THAT I DID NOT REPORT THIS CONSENT DECREE TO THE ODI. THIS ALLEGATION WAS NEVER PROVEN. THERE WERE NO ALLEGATIONS OF DISHONESTY, FRAUD, OR COERCIVE PRACTICES. THE ONLY ALLEGATION WAS A "FAILURE TO NOTIFY" THE ODI. THE ODI AND I ENTERED INTO A CONSENT ORDER, IN ORDER TO GET THE MATTER SETTLED AND AVOID FURTHER LEGAL FEES. AS PART OF THIS CONSENT ORDER, I AGREED TO PAY $2,500.

End of Report

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