IAPD Report

GEORGE FRANKLIN WELLS

CRD# 5393041

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

GEORGE FRANKLIN WELLS (CRD# 5393041)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/05/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WEALTH WATCH ADVISORS, INC	CRD# 172002	01/07/2026

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WEALTH WATCH ADVISORS, INC	172002	Clarkston, MI	05/21/2024 - 08/14/2025
IA	VERSAILLE CAPITAL ADVISORS, LLC	156138	CLARKSTON, MI	03/29/2011 - 11/15/2024
IA	FUNDTEQ	269857	CLARKSTON, MI	12/18/2015 - 03/08/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WEALTH WATCH ADVISORS, INC**

Main Address: S VALLEY HWY
8310
ENGLEWOOD, CO 80112

Firm ID#: 172002

	Regulator	Registration	Status	Date
IA	Arizona	Investment Adviser Representative	Approved	02/02/2026
IA	Michigan	Investment Adviser Representative	Approved	01/07/2026
IA	Nebraska	Investment Adviser Representative	Approved	01/12/2026

Branch Office Locations

WEALTH WATCH ADVISORS, INC
Clarkston, MI

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
No information reported.		

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	06/24/2007

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/21/2024 - 08/14/2025	WEALTH WATCH ADVISORS, INC	CRD# 172002	Clarkston, MI
IA	03/29/2011 - 11/15/2024	VERSAILLE CAPITAL ADVISORS, LLC	CRD# 156138	CLARKSTON, MI
IA	12/18/2015 - 03/08/2024	FUNDTEQ	CRD# 269857	CLARKSTON, MI
IA	05/16/2022 - 11/03/2023	CIRRUS CAPITAL LLC	CRD# 288297	BIRMINGHAM, MI
IA	01/15/2009 - 06/02/2011	BROOKSTONE CAPITAL MANAGEMENT LLC	CRD# 141413	AUBURN HILLS, MI
IA	07/30/2007 - 02/29/2008	BROOKSTONE CAPITAL MANAGEMENT LLC	CRD# 141413	AUBURN HILLS, MI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2026 - Present	Wealth Watch Advisors Inc	INVESTMENT ADVISER REPRESENTATIVE	Y	Englewood, CO, United States
04/2001 - Present	FAMILY 1ST FINANCIAL dba LEGACY OF AMERICA	OWNER	Y	CLARKSTON, MI, United States
05/2024 - 08/2025	Wealth Watch Advisors, INC	INVESTMENT ADVISER REPRESENTATIVE	Y	Englewood, CO, United States
08/1995 - 11/2024	VERSAILLE CAPITAL ADVISORS, LLC	OWNER	Y	CLARKSTON, MI, United States
10/2015 - 03/2024	BLACK OAK CAPITAL, LLC dba FUNDTEQ	OWNER/CCO/IAR	Y	CLARKSTON, MI, United States
05/2022 - 11/2023	CIRRUS CAPITAL, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	BIRMINGHAM, MI, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

a) FAMILY 1ST FINANCIAL dba LEGACY OF AMERICA, 401 S. OLD WOODWARD, SUITE 420, BIRMINGHAM, MI 48009: 50 HOURS PER MONTH (INVESTMENT _OWNER). START DATE OF 04/2001
b) ShiftMethods; 8687 Lakeview Blvd., Clarkston; consulting, sales and service training; Owner, Consultant; approximately 30 hours per month.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	FUNDTEQ
Allegations:	Claimant alleges one of the investments selected was unsuitable because it lost money. Claimant alleges they were not made aware of the relationships between Mr. Wells, Versaille Capital Advisors, LLC, Black Oak Capital, LLC and Black Oak VI.
Product Type:	Investment Contract
Alleged Damages:	$150,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	OAKLAND COUNTY CIRCUIT COURT
Docket/Case #:	2020-180721-CK
Date Notice/Process Served:	06/02/2020
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/31/2020
Monetary Compensation Amount:	$70,000.00

Individual Contribution Amount:	$0.00
Broker Statement	CLAIM LACKS ANY MERIT AND WAS SETTLED FOR BUSINESS JUDGEMENT REASONS. THERE WAS NOTHING IN APPROPRIATE OR MISLEADING. ALL REQUIRED DOCUMENTATION OF SUITABILITY, RELATIONSHIPS, AND OWNERSHIP WERE ACKNOWLEDGED BY PLAINTIFF ON MULTIPLE OCCASIONS. BOTH INVESTORS ARE HIGHLY EDUCATED RISK MITIGATION ATTORNEYS. THE INVESTMENT WAS USED TO FURTHER DIVERSIFY THE MULTIMILLION DOLLAR PORTFOLIO. IT WAS LESS THAN 7% OF THE ASSETS.

Disclosure 2 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	FUNDTEQ
Allegations:	CLAIMANT ALLEGES ONEOF THE INVESTMENTS SELECTED FOR HER DECEASED MOTHER YEARS AGO WERE UNSUITABLE BECAUSE IT LOST MONEY. CLAIMANT ALLEGES HER MOTHER WAS NOT MADE AWARE OF TEH RELATIONSHIPS BETWEEN MR. WELLS, VERSAILLE CAPITAL ADVISORS, LLC, BLACK OAK CAPITAL, LLC, AND BLACK OAK VI.
Product Type:	Insurance
Alleged Damages:	$164,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	OAKLAND COUNTY CIRCUIT COURT
Docket/Case #:	2020-183554-CZ
Date Notice/Process Served:	10/01/2020
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/28/2021
Monetary Compensation Amount:	$90,000.00
Individual Contribution Amount:	$0.00
Broker Statement	CLAIM LACKS ANY MERIT AND WAS SETTLED FOR BUSINESS JUDGEMENT REASONS BY INSURANCE CARRIER. THE ALLEGATIONS WERE INITIATED BY THE DAUGHTER WHO HAD NO KNOWLEDGE OR INVOLVEMENT IN HER PARENTS FINANCIAL AFFAIRS BEFORE THEY PASSED. BOTH INVESTORS WERE HIGHLY INTELLIGENT DOCTOS. HER PARENTS PASSED AWAY A WHILE AGO. THERE WAS NOTHING INAPPROPRIATE OR MISLEADING. ALL REQUIRED DOCUMENTATION OF SUITABILITY, RELATIONSHIPS, AND OWNERSHIP WERE ACKNOWLEDGED BY MY CLIENT AND REVIEWED ON MULTIPLE OCCASIONS. THE INVESTMENT WAS ONE SMALL COMPONENT OF AN ELABORATE AND SUCCESSFUL INSURANCE PLAN TO PROTECT THE FAMILY ESTATE. THIS STRATEGY WAS USED TO FURTHER DIVERSIFY THE MULTIMILLION DOLLAR PORTFOLIO AS THEY WERE POSITIONING TO TRANSFER TO THE NEXT GENERATION. IT WAS LESS THAN 9% OF THE

	ASSETS.

Disclosure 3 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Brookstone Capital Management LLC
Allegations:	Claimant alleges he was mislead into purchasing an fixed-indexed annuity and whole life insurance policy.
Product Type:	Annuity-Fixed Insurance
Alleged Damages:	$1,000,000.00
Alleged Damages Amount Explanation (if amount not exact):	Claimant states losses are in excess of $1,000,000

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	19-00756
Date Notice/Process Served:	04/01/2019
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/31/2020
Monetary Compensation Amount:	$300,000.00
Individual Contribution Amount:	$0.00
Broker Statement	Claim lacks any merit and was settled for business judgement by insurance carrier. Claimant chose to take a lump sum retirement cash buyout rather than a pension seven years earlier claims he recalls Mr. Wells promising he would get a higher lifetime annual pension. Claimant has admittedly stated he has no documentation to validate his claim. No promise of a higher lifetime annual pension was made. Mr. Wells has written documentation to show claimant selected the lump sum because he did not think he needed the company pension amount. In addition, the claimant attested in writing on multiple occasions he understood his selection and made it on his own volition.

Disclosure 4 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Versailles Capital Advisors, LLC
Allegations:	Plaintiff alleges in October 2016 he was offered an unsuitable investment in a limited partnership, Black Oak VI, LP. The limited partnership was the same strategy the plaintiff was familiar with and found success with previously structured

	under Black Oak Capital, LLC. The limited partnership was partially owned by Mr. Wells and it was managed by Black Oak Capital Management VI, LLC, which Mr. Wells was also partial owner. Plaintiff alleges he was not made aware of the relationships between Mr. Wells, Versaille Capital Advisors, LLC, Black Oak Capital, LLC, and Black Oak VI.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$295,825.00

Civil Litigation Information

Type of Court:	State Court
Name of Court:	Probate Court for the County of Oakland
Location of Court:	Oakland, Michigan
Docket/Case #:	2018-385880-C2
Date Notice/Process Served:	11/21/2018
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	11/15/2019
Monetary Compensation Amount:	$150,000.00
Individual Contribution Amount:	$0.00
Broker Statement	Claim lacks any merit and was settled for business judgement reasons by insurance carries. There was nothing inappropriate or misleading. All required documentation of suitability, relationships, and ownership were acknowledged by the plaintiff and reviewed on multiple occasions.

End of Report

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