



IAPD Report

Fernando K Cubillas

CRD# 5417104

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Fernando K Cubillas (CRD# 5417104)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/12/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	09/23/2019
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	09/23/2019

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **53** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PRIMERICA ADVISORS	10111	AVONDALE, AZ	01/24/2019 - 09/23/2019
B	PFS INVESTMENTS INC.	10111	AVONDALE, AZ	11/26/2018 - 09/23/2019
IA	MORGAN STANLEY	149777	TUCSON, AZ	04/08/2015 - 01/30/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Financial	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **53** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
Main Address: ONE BRYANT PARK
NEW YORK, NY 10036
Firm ID#: 7691

Regulator	Registration	Status	Date
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	09/23/2019
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	09/23/2019
B Cboe Exchange, Inc.	General Securities Representative	Approved	09/23/2019
B FINRA	General Securities Representative	Approved	09/23/2019
B Nasdaq Stock Market	General Securities Representative	Approved	09/23/2019
B New York Stock Exchange	General Securities Representative	Approved	09/23/2019
B Alabama	Agent	Approved	05/12/2025
B Alaska	Agent	Approved	05/14/2025
B Arizona	Agent	Approved	09/24/2019
B Arkansas	Agent	Approved	05/19/2025
B California	Agent	Approved	09/24/2019
IA California	Investment Adviser Representative	Approved	09/24/2019
B Colorado	Agent	Approved	09/26/2019



Qualifications

Regulator	Registration	Status	Date
B Connecticut	Agent	Approved	05/09/2025
B Delaware	Agent	Approved	05/13/2025
B District of Columbia	Agent	Approved	05/12/2025
B Florida	Agent	Approved	09/24/2019
B Georgia	Agent	Approved	05/09/2025
B Hawaii	Agent	Approved	02/01/2024
B Idaho	Agent	Approved	05/09/2025
B Illinois	Agent	Approved	05/14/2024
B Indiana	Agent	Approved	05/09/2025
B Iowa	Agent	Approved	05/09/2025
B Kansas	Agent	Approved	05/09/2025
B Kentucky	Agent	Approved	05/13/2025
B Louisiana	Agent	Approved	05/09/2025
B Maine	Agent	Approved	05/09/2025
B Maryland	Agent	Approved	05/16/2025
B Massachusetts	Agent	Approved	05/09/2025
B Michigan	Agent	Approved	05/12/2025
B Minnesota	Agent	Approved	05/09/2025
B Mississippi	Agent	Approved	05/12/2025



Qualifications

Regulator	Registration	Status	Date
B Missouri	Agent	Approved	05/12/2025
B Montana	Agent	Approved	05/12/2025
B Nebraska	Agent	Approved	05/13/2025
B Nevada	Agent	Approved	10/03/2019
B New Hampshire	Agent	Approved	05/13/2025
B New Jersey	Agent	Approved	05/09/2025
B New Mexico	Agent	Approved	09/26/2019
B New York	Agent	Approved	05/13/2025
B North Carolina	Agent	Approved	05/09/2025
B North Dakota	Agent	Approved	05/12/2025
B Ohio	Agent	Approved	05/09/2025
B Oklahoma	Agent	Approved	05/12/2025
B Oregon	Agent	Approved	03/23/2022
B Pennsylvania	Agent	Approved	05/12/2025
B Puerto Rico	Agent	Approved	06/02/2025
B Rhode Island	Agent	Approved	05/13/2025
B South Carolina	Agent	Approved	05/12/2025
B South Dakota	Agent	Approved	05/12/2025



Qualifications

Regulator	Registration	Status	Date
B Tennessee	Agent	Approved	05/09/2025
B Texas	Agent	Approved	09/23/2019
IA Texas	Investment Adviser Representative	Restricted Approval	09/23/2019
B Utah	Agent	Approved	09/24/2019
B Vermont	Agent	Approved	05/09/2025
B Virgin Islands	Agent	Approved	05/13/2025
B Virginia	Agent	Approved	05/09/2025
B Washington	Agent	Approved	03/15/2022
B West Virginia	Agent	Approved	05/15/2025
B Wisconsin	Agent	Approved	05/13/2025
B Wyoming	Agent	Approved	05/09/2025

Branch Office Locations

**MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED**
2885 N CAMPBELL AVE
TUCSON, AZ 85719



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	01/30/2017
General Securities Representative Examination (S7)	Series 7	06/19/2012
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/19/2007

State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	10/10/2012
Uniform Securities Agent State Law Examination (S63)	Series 63	11/02/2007

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/24/2019 - 09/23/2019	PRIMERICA ADVISORS	CRD# 10111	AVONDALE, AZ
B	11/26/2018 - 09/23/2019	PFS INVESTMENTS INC.	CRD# 10111	AVONDALE, AZ
IA	04/08/2015 - 01/30/2017	MORGAN STANLEY	CRD# 149777	TUCSON, AZ
B	03/27/2015 - 01/30/2017	MORGAN STANLEY	CRD# 149777	TUCSON, AZ
IA	10/11/2012 - 04/07/2015	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	TUCSON, AZ
B	06/20/2012 - 04/07/2015	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	TUCSON, AZ
B	10/22/2007 - 01/20/2010	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	NOGALES, AZ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2019 - Present	Bank of America, N.A.	Financial Solutions Advisor	Y	Oro Valley, CA, United States
09/2019 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	Financial Solutions Advisor	Y	Oro Valley, CA, United States
09/2015 - Present	DE BILLAS LUXURY	FAMILY BUSINESS	N	Oro Valley, AZ, United States
11/2018 - 09/2019	PFS INVESTMENTS INC	SALES	Y	AVONDALE, AZ, United States
06/2018 - 09/2019	PRIMERICA FINANCIAL SERVICES	SALES	Y	AVONDALE, AZ, United States
05/2015 - 01/2017	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
03/2015 - 01/2017	MORGAN STANLEY	FA RECRUIT	Y	TUCSON, AZ, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I*431012

For profit or not for profit: Entity For Profit

Name of outside business organization: Watch Plating Professionals LLC

Investment related: N

Address of business: Oro Valley, Arizona, 85737, United States

Nature of business: ["Limited Liability Company"]

Position, title, association: ["Owner"],

Start date of relationship: 7/4/2022

Number of hours devoted: 8 hour(s) Weekly

Number of hours devoted during trading hours: 0

Duties: , Watch Plating Services LLC is a very small online business that I have had for several years where I am the sole member. The business also reported under AIM called De Billas Lux is a very small online business that sales gold plated watches which is managed by my me in after business hours or weekends.. Our CPA has recommended that we transition De Billas Lux to be under Watch Plating Professionals LLC to reduce our tax liability. The LLC has been recently updated to be set up as a S-Corp which through I will be getting a 1500 monthly payroll payment to take advantage of the SCorp designation.

I*128726

For profit or not for profit: For-Profit Organization

Name of outside business organization: De Billas

Investment related: N

Address of business: Oro Valley, Arizona 85737

Nature of business: Sole Proprietorship,

Position, title, association: Family Held,

Start date of relationship: 9/1/2015

Number of hours devoted: 15 hour(s) Monthly

Number of hours devoted during trading hours: 0

Duties: Online sales through online platforms like eBay. This business is being managed by my wife. I might help on the weekend or on my free time with the packing of items like custom watches.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
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Financial	2
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Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 2

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	12/12/2019
Organization Investment-Related?	
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	12/12/2019
If a compromise with creditor, provide:	
Name of Creditor:	Sun City ER
Original Amount Owed:	\$3,824.31
Terms Reached with Creditor:	Creditor accepted \$2138.00 as a settlement.

Disclosure 2 of 2

Reporting Source:	Individual
Action Type:	Bankruptcy
Bankruptcy:	Chapter 7
Action Date:	12/12/2017
Organization Investment-Related?	



Type of Court:	Federal Court
Name of Court:	UNITED STATES BANKRUPTCY COURT
Location of Court:	TUCSON,AZ
Docket/Case #:	17-14623
Action Pending?	No
Disposition:	Discharged
Disposition Date:	04/11/2018



End of Report

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