



## IAPD Report

# KRISTIAN L FINFROCK

CRD# 5421676

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6

**i** When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.  
Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### KRISTIAN L FINROCK (CRD# 5421676)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/15/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	RETIREMENT INCOME STRATEGIES, LLC	CRD# 318052	05/16/2022

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	KALOS CAPITAL, INC.	44337	EVANSVILLE, WI	03/08/2012 - 07/11/2022
<b>IA</b>	KALOS MANAGEMENT	133025	EVANSVILLE, WI	03/08/2012 - 07/11/2022
<b>IA</b>	METLIFE SECURITIES INC.	14251	JANESVILLE, WI	07/23/2008 - 03/09/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **RETIREMENT INCOME STRATEGIES, LLC**  
Main Address: 7 EAST MAIN STREET  
SUITE 6  
EVANSVILLE, WI 53536  
Firm ID#: 318052

Regulator	Registration	Status	Date
IA Illinois	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026
IA Wisconsin	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026

#### Branch Office Locations

**RETIREMENT INCOME STRATEGIES, LLC**  
7 EAST MAIN STREET  
SUITE 6  
EVANSVILLE, WI 53536



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.



#### General Industry/Product Exams

Exam	Category	Date
------	----------	------

 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	05/22/2013
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/28/2007

#### State Securities Law Exams

Exam	Category	Date
------	----------	------

 Uniform Investment Adviser Law Examination (S65)	Series 65	07/23/2008
 Uniform Securities Agent State Law Examination (S63)	Series 63	10/05/2007

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/08/2012 - 07/11/2022	KALOS CAPITAL, INC.	CRD# 44337	EVANSVILLE, WI
IA	03/08/2012 - 07/11/2022	KALOS MANAGEMENT	CRD# 133025	EVANSVILLE, WI
IA	07/23/2008 - 03/09/2012	METLIFE SECURITIES INC.	CRD# 14251	JANESVILLE, WI
B	10/16/2007 - 03/09/2012	METLIFE SECURITIES INC.	CRD# 14251	JANESVILLE, WI

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	Madison Money Guy Inc	Officer	N	Evansville, WI, United States
01/2014 - Present	RETIREMENT INCOME STRATEGIES	FINANCIAL ADVISOR, INVESTMENT ADVISOR REPRESENTATIVE	Y	EVANSVILLE, WI, United States
03/2012 - 07/2022	KALOS CAPITAL, INC.	REGISTERED REPRESENTATIVE	Y	ALPHARETTA, GA, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

##### RETIREMENT INCOME STRATEGIES

POSITION: FINANCIAL ADVISOR, INVESTMENT ADVISOR REPRESENTATIVE NATURE: RETIREMENT INCOME STRATEGIESHELPS CREATE SOUND RETIREMENT INCOME STRATEGIES FOR PEOPLE IN OR NEARING RETIREMENT. INVESTMENT RELATED: YES NUMBER OF HOURS: 160 INVESTMENT RELATED HOURS: 120 START DATE: 01/01/2014 ADDRESS: 7 E. MAIN STREET, SUITE 6, EVANSVILLE WI 53536 DESCRIPTION: MEET WITH CLIENTS TO REVIEW ACCOUNTS, ACT AS A FIDUCIARY FOR MY CLIENTS, KEEP UP TO DATE WITH ALL COMPLIANCE REQUIREMENTS. financial educational course instructor for Retirement Elevated and Retirement Planning Today

##### MADISON MONEY GUY INC

POSITION: Officer NATURE: Marketing INVESTMENT RELATED: No NUMBER OF HOURS: 16 SECURITIES TRADING HOURS: 0 START DATE: 11/08/2016



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

ADDRESS: 7 E Main Street Ste 6, Evansville WI 53536, United States

DESCRIPTION: Marketing



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	Kalso Capital, Inc.
<b>Allegations:</b>	Breach of fiduciary duty, breach of contract and negligence, negligent supervision, fraudulent inducement to hold investment, violation of FINRA/NYSE rules, and violation of the securities laws, including the Wisconsin Securities Act
<b>Product Type:</b>	Debt-Corporate Real Estate Security Other: BDCs
<b>Alleged Damages:</b>	\$100,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Estimate. No specific amount given.
<b>Arbitration Information</b>	
<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	21-03014
<b>Date Notice/Process Served:</b>	12/14/2021
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled



**Disposition Date:** 06/14/2022

**Monetary Compensation Amount:** \$37,000.00

**Individual Contribution Amount:** \$18,500.00

**Broker Statement** However, Kalos Capital, Inc. determined, as a business judgment, that it was in the firm's best interests to resolve the dispute rather than incur the time, disruption, and legal expenses associated with a protracted arbitration proceeding. Kalos did not include me in settlement discussions nor did Kalos ask me to provide any monies to settle the claim.

### Disclosure 2 of 3

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Kalos Capital, Inc.

**Allegations:** Unsuitable recommendations to concentrate Claimants' accounts, including IRA accounts, in illiquid, high commission private placement investments

**Product Type:** Direct Investment-DPP & LP Interests  
Oil & Gas  
Real Estate Security  
Other: BDCA

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Unsuitable recommendations

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 05/24/2021

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/23/2021

**Settlement Amount:** \$35,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** This claim includes multiple claimants and registered representatives and was settled f with the individual client receiving approximately \$28k as a part of a global settlement agreement. The claim was solicited via the internet by a law firm claiming they were investigating fraud by an issuer. Kalos and I deny any and all wrongdoing and I would have preferred to vigorously defend our actions in a fair venue. As confident as I am that I would be exonerated of any wrongdoing, Kalos determined as a business judgment that it was in the firm's best interests to resolve the dispute rather than incur the time, business disruption, and legal



expenses associated with a protracted arbitration proceeding. While this deprives me of due process, I understand the claim has nuisance value for settlement from a business standpoint for Kalos.

**Disclosure 3 of 3**

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** Kalos Capital, Inc.  
**Allegations:** unsuitable investments  
**Product Type:** Other: Alternative investments  
**Alleged Damages:** \$500,000.00

**Arbitration Information**

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA  
**Docket/Case #:** 20-00006  
**Date Notice/Process Served:** 01/07/2020  
**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 12/30/2020  
**Monetary Compensation Amount:** \$100,000.00  
**Individual Contribution Amount:** \$0.00

**Broker Statement**

This claim was solicited via the internet by a law firm claiming they were investigating fraud by an issuer. Kalos and I deny any and all wrongdoing and I would have preferred to vigorously defend our actions in a fair venue. As confident as I am that I would be exonerated of any wrongdoing, Kalos determined as a business judgment that it was in the firm's best interests to resolve the dispute rather than incur the time, business disruption, and legal expenses associated with a protracted arbitration proceeding. While this deprives me of due process, I understand the claim has nuisance value for settlement from a business standpoint for Kalos.



## End of Report

This page is intentionally left blank.