



IAPD Report

Justin Louis Vaccaro

CRD# 5434168

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Justin Louis Vaccaro (CRD# 5434168)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/06/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	J.W. COLE FINANCIAL, INC.	CRD# 124583	05/02/2017
IA	J. W. COLE ADVISORS, INC.	CRD# 112294	05/08/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	EUGENE, OR	11/12/2009 - 04/28/2017
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	EUGENE, OR	10/23/2009 - 04/28/2017
IA	RBC CAPITAL MARKETS CORPORATION	31194	EUGENE, OR	01/01/2008 - 10/30/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 7 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **J. W. COLE ADVISORS, INC.**
Main Address: 4301 ANCHOR PLAZA PARKWAY
SUITE 450
TAMPA, FL 33634
Firm ID#: 112294

Regulator	Registration	Status	Date
IA Idaho	Investment Adviser Representative	Approved	03/10/2026
IA Oregon	Investment Adviser Representative	Approved	05/08/2017

Branch Office Locations

J. W. COLE ADVISORS, INC.
Emmett, ID

Employment 2 of 2

Firm Name: **J.W. COLE FINANCIAL, INC.**
Main Address: 4301 ANCHOR PLAZA PARKWAY
SUITE 450
TAMPA, FL 33634
Firm ID#: 124583

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	05/02/2017
B FINRA	General Securities Representative	Approved	05/02/2017
B Arizona	Agent	Approved	05/02/2017
B California	Agent	Approved	05/02/2017
B Idaho	Agent	Approved	05/02/2017



Qualifications

Regulator	Registration	Status	Date
B Iowa	Agent	Approved	05/04/2017
B New Hampshire	Agent	Approved	07/10/2017
B Oregon	Agent	Approved	05/03/2017
B Washington	Agent	Approved	05/02/2017

Branch Office Locations

Emmett, ID




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	03/21/2015

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	12/06/2007

State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	12/21/2007

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/12/2009 - 04/28/2017	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	EUGENE, OR
B	10/23/2009 - 04/28/2017	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	EUGENE, OR
IA	01/01/2008 - 10/30/2009	RBC CAPITAL MARKETS CORPORATION	CRD# 31194	EUGENE, OR
B	12/07/2007 - 10/30/2009	RBC CAPITAL MARKETS CORPORATION	CRD# 31194	EUGENE, OR

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2017 - Present	J.W. Cole Advisors, Inc.	Investment Advisor Representative	Y	Tampa, FL, United States
05/2017 - Present	J.W. Cole Financial, Inc.	Registered Representative	Y	Tampa, FL, United States
01/2015 - Present	KV SECURITIES LLC	SUPPORT COMPANY/DBA (OWNER)	N	EUGENE, OR, United States
10/2009 - 04/2017	RAYMOND JAMES FINANCIAL SERVICES, INC	FINANCIAL ADVISOR	Y	EUGENE, OR, United States
10/2009 - 04/2017	Raymond James Financial Services Advisors, Inc.	IAR	Y	Eugene, OR, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) KV SECURITIES LLC; EUGENE, OR; SUPPORT COMPANY/DBA (OWNER); 6505 W South Slope Rd, Unit 2, Emmett, ID 83617; NOT INVESTMENT RELATED; 01/2015-PRESENT; 0 HOURS PER MONTH, 0 HOURS DURING TRADING; OWNER OF LLC.

(2) Outside Fixed Insurance. 2 hours per month, 0 during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Raymond James Financial Services, Inc

Allegations: Breach of Fiduciary and Violation of the Investment Adviser Act of 1940, Suitability, Violation of Section 10(b) of the 1934 Securities Exchange Act, Violation of Oregon Statutory, Common Law Fraud, Common Law Negligence, Violation of FINRA Rule 2210, Fraudulent Misrepresentation and Omissions, Failure to Supervise

Product Type: Other: Sector Concentration, Direct Investments

Alleged Damages: \$200,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 17-02595

Filing date of arbitration/CFTC reparation or civil litigation: 09/28/2017

Customer Complaint Information



Date Complaint Received: 10/03/2017

Complaint Pending? No

Status: Settled

Status Date: 04/27/2018

Settlement Amount: \$70,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Raymond James Financial Services, Inc.

Allegations: Breach of Fiduciary and Violation of the Investment Advisor Act of 1940, Suitability, Violation of Section 10(b) of the 1934 Securities Exchange Act, Violation of Oregon Statutory, Common Law Fraud, Common Law Negligence, Violation of FINRA Rule 2210, Fraudulent Misrepresentation and Omissions, Failure to Supervise.

Product Type: Other: Sector Concentration, Direct Investments

Alleged Damages: \$200,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 17-02595

Filing date of arbitration/CFTC reparation or civil litigation: 09/28/2017

Customer Complaint Information

Date Complaint Received: 10/03/2017

Complaint Pending? No

Status: Settled

Status Date: 04/27/2018

Settlement Amount: \$70,000.00

Individual Contribution Amount: \$0.00

Broker Statement This complaint is without merit and Representative denies any wrongdoing in connection to this matter. Furthermore, Representative understands that the alleged positions were a very small portion of clients overall portfolio and that the client acknowledged that the investments were suitable based upon her investment objectives and risk tolerance. This matter was settled by the Firm in an attempt to avoid additional legal fees.



Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Raymond James Financial Services, Inc

Allegations: Suitability Negligence, Supervisory Negligence, Violation of Oregon Securities Law, Breach of Fiduciary Duty, Fraud and Deceit

Product Type: Other: Sector Concentration, Equities - Listed

Alleged Damages: \$195,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/26/2017

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Raymond James Financial Services, Inc.

Allegations: Suitability Negligence, Supervisory Negligence, Violation of Oregon Securities Law, Breach of Fiduciary Duty, Fraud and Deceit.

Product Type: Other: Sector Concentration, Equities Listed

Alleged Damages: \$195,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/26/2017

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Broker Statement This complaint is without merit and Representative denies any wrongdoing in connection to this matter. Client allegations involve securities that Representative recommended he sell. Against his recommendations, client chose to retain the positions that he now claims were unsuitable.

**Disclosure 3 of 3**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES FINANCIAL SERVICES, INC

Allegations: Suitability; Negligent Supervision; Violation of the Oregon Securities Law; Breach of Fiduciary Duty; Fraud and Deceit

11/01/2009-04/30/2015

Product Type: Other: SECTOR CONCENTRATION

Alleged Damages: \$550,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/17/2015

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 02/09/2016

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 16-00016

Date Notice/Process Served: 02/09/2016

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/05/2016

Monetary Compensation Amount: \$90,000.00

Individual Contribution Amount: \$0.00

Broker Statement CLIENT CHOSE NOT TO INVEST IN A BALANCED MODEL PORTFOLIO AND INSTEAD OPTED (REPEATEDLY) FOR HIGH INCOME. I WOULD RE-CONFIRM WITH CLIENT ON MANY OCCASIONS THAT SHE WAS STRUCTURED FOR INCOME AND THAT IF THAT EVER CHANGED SHE NEEDED TO LET ME KNOW. CLIENT HAD ME CEASE COVERED CALL STRATEGY THAT WAS IN USE TO HEDGE AGAINST SECTOR DOWNTURN.CLIENT ALSO REFUSED TO



SELL MULTIPLE SECURITIES PRIOR TO DOWN TURN, DESPITE MY ADVICE.
CLIENT COMPLAINED OF LOW RETURNS FROM CONSERVATIVE BOND
FUNDS.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm
Firm Name: RAYMOND JAMES FINANCIAL SERVICES, INC.
Termination Type: Discharged
Termination Date: 04/03/2017
Allegations: Advisor was terminated due to his failure to disclose a power of attorney relationship with a non-client on a Firm attestation. Not client or securities related.
Product Type: No Product

Reporting Source: Individual
Firm Name: Raymond James Financial Services Advisors, Inc.
Termination Type: Discharged
Termination Date: 04/03/2017
Allegations: Advisor was terminated due to his failure to disclose a power of attorney relationship with a non-client on a Firm attestation. Not client or securities related.
Product Type: No Product

Broker Statement
I incorrectly answered a firm attestation question regarding controlling relationships (including POA). I mistakenly thought the question applied to clients and securities related accounts. I was POA briefly for a close friend without family. This friend was not a client. I voluntarily disclosed the POA to the firm and was discharged as a result.

Disclosure 2 of 2

Reporting Source: Firm
Firm Name: RAYMOND JAMES FINANCIAL SERVICES, INC.
Termination Type: Discharged
Termination Date: 04/03/2017
Allegations: Advisor was terminated due to his failure to disclose a power of attorney relationship with a non-client on a Firm attestation. Not client or securities related.
Product Type: No Product

Reporting Source: Individual
Firm Name: Raymond James Financial Services, Inc.
Termination Type: Discharged
Termination Date: 04/03/2017
Allegations: Advisor was terminated due to his failure to disclose a power of attorney



relationship with a non-client on a Firm attestation. Not client or securities related.

Product Type:

No Product

Broker Statement

I incorrectly answered a firm attestation question regarding controlling relationships (including POA). I mistakenly thought the question applied to clients and securities related accounts. I was POA briefly for a close friend without family. This friend was not a client. I voluntarily disclosed the POA to the firm and was discharged as a result.



End of Report

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