



## IAPD Report

# Matthew Valle

CRD# 5441192

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### Matthew Valle (CRD# 5441192)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/26/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	LPL FINANCIAL LLC	CRD# 6413	09/18/2023
<b>IA</b>	LPL FINANCIAL LLC	CRD# 6413	03/28/2025

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	KEY INVESTMENT SERVICES LLC	136300	EAST ROCHESTER, NY	02/06/2023 - 09/20/2023
<b>B</b>	PARK AVENUE SECURITIES LLC	46173	BUFFALO, NY	12/02/2021 - 12/06/2022
<b>B</b>	PRINCIPAL SECURITIES, INC.	1137	Rochester, NY	05/21/2020 - 12/01/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 2 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	Invest. Co and Variable Contracts	Approved	09/18/2023
<b>B</b>	New York	Agent	Approved	09/18/2023
<b>IA</b>	New York	Investment Adviser Representative	Approved	03/28/2025
<b>B</b>	North Carolina	Agent	Approved	04/24/2025

### Branch Office Locations

**LPL FINANCIAL LLC**  
141 SULLY'S TRAIL STE 12  
PITTSFORD, NY 14534



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	02/15/2011

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	03/14/2008

#### State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	03/27/2025
Uniform Securities Agent State Law Examination (S63)	Series 63	11/30/2007

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/06/2023 - 09/20/2023	KEY INVESTMENT SERVICES LLC	CRD# 136300	EAST ROCHESTER, NY
B	12/02/2021 - 12/06/2022	PARK AVENUE SECURITIES LLC	CRD# 46173	BUFFALO, NY
B	05/21/2020 - 12/01/2021	PRINCIPAL SECURITIES, INC.	CRD# 1137	Rochester, NY
B	08/30/2018 - 05/26/2020	PRUCO SECURITIES, LLC.	CRD# 5685	Pittsford, NY
B	06/22/2017 - 08/22/2018	MML INVESTORS SERVICES, LLC	CRD# 10409	ROCHESTER, NY
B	03/17/2008 - 06/21/2017	MUTUAL OF OMAHA INVESTOR SERVICES, INC.	CRD# 611	FAIRPORT, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2023 - Present	LPL FINANCIAL LLC	Registered Representative	Y	PITTSFORD, NY, United States
02/2023 - 09/2023	Key Investment Services LLC	Private Client Banker	Y	Brooklyn, OH, United States
02/2023 - 09/2023	KeyBank	Private Client Banker	N	Rochester, NY, United States
12/2021 - 01/2023	PARK AVENUE SECURITIES, LLC	REGISTERERD REPRESENTATIVE	Y	Rochester, NY, United States
12/2021 - 12/2022	GUARDIAN LIFE INSURANCE CO OF AMERICA	AGENT	N	Rochester, NY, United States
05/2020 - 12/2021	Principal Securities Inc	Registered Representative	Y	Rochester, NY, United States
05/2020 - 01/2021	Principal Life Insurance Company	Agent	Y	Rochester, NY, United States
08/2018 - 05/2020	PRUCO SECURITIES LLC	REGISTERED REPRESENTATIVE	Y	ROCHESTER, NY, United States
08/2018 - 05/2020	PRUDENTIAL INSURANCE COMPANY OF AMERICA	FINANCIAL PROFESSIONAL	N	ROCHESTER, NY, United States
05/2017 - 08/2018	MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY	AGENT	Y	Rochester, NY, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2017 - 08/2018	MML INVESTORS SERVICES, LLC	REGISTERED REP	Y	Rochester, NY, United States
04/2006 - 05/2017	MUTUAL OF OMAHA	AGENT	Y	FAIRPORT, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) 09/2023 - Mutual of Omaha / Non-Variable Insurance / Inv. Related / Rochester NY / Start date - 04/06/2004 - 0 Hrs per month
- 2) 04/30/2025 - KAFL insurance resources - Investment Related - Non-Variable Insurance -Rochester NY - Start date :10/01/2024 -40 Hrs/Mth - 10 Hrs During Trading.
- 3) 09/18/2025- Pittsford Tax & Wealth Partners- DBA for LPL Business (entity for LPL business)- INV Related- At Reported Business Location(s)- Start date 09/15/2025- 120 Hours Per Month- 120 Hours During Trading
- 4) 09/18/2025- Pittsford Tax Partners-Tax Prep/Accounting/CPA- INV Related- At Reported Business Location(s)- Start date 09/15/2025- 40 Hours Per Month- 40 Hours During Trading



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	MML INVESTORS SERVICES, LLC
<b>Allegations:</b>	The complainant alleges that in 2018, the rep had her move the proceeds of her VA into a new annuity, stating that the customer would receive a better interest rate and faster return. The customer states that she has since learned that her money is locked up and wants it returned.
<b>Product Type:</b>	Annuity-Fixed Annuity-Variable
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	The Firm has been unable to make a good faith determination that potential damages from the alleged conduct would be less than \$5,000.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	10/19/2018
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled



**Status Date:** 01/09/2019  
**Settlement Amount:** \$187,810.84  
**Individual Contribution Amount:** \$0.00  
**Firm Statement** Internal case #201833194. The total settlement is comprised of the return of customer's investment, plus \$4,683.84 in interest.

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**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** MML INVESTORS SERVICES, LLC  
**Allegations:** The complainant alleges that in 2018, the rep had her move the proceeds of her VA into a new annuity, stating that the customer would receive a better interest rate and faster return. The customer states that she has since learned that her money is locked up and wants it returned.  
**Product Type:** Annuity-Fixed  
Annuity-Variable  
**Alleged Damages:** \$0.00  
**Alleged Damages Amount Explanation (if amount not exact):** The Firm has been unable to make a good faith determination that potential damages from the alleged conduct would be less than \$5,000.  
**Is this an oral complaint?** No  
**Is this a written complaint?** Yes  
**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 10/19/2018  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 01/09/2019  
**Settlement Amount:** \$187,810.84  
**Individual Contribution Amount:** \$0.00  
**Broker Statement** Client for six years, inherited from another advisor at prior firm. Client called to complain that previous agent lied to her, saying she could convert her term to permanent product with no premium increase. As a manager at the time, I went out to see the client, discussed all options and premiums and we converted her Term in 2014. I did annual review in 2016 and 2017. In reviewing her financials in 2017 we discussed one of her accounts, her purpose in purchasing the product and the current value, fee death benefit, etc. Product coming out of Surrender in 2017, we spoke about other products. The client was upset about performance of current contract and contract value. I reviewed several company product illustrations with her however the most concerning thing to her was the market volatility at that time (once we spoke about the contract value vs the withdraw amount, she called me 3 times during that week to inquire the contract value) so we than discussed the company's products. This is a fixed product, no fees,



guaranteed death benefit and higher future income if deferred until the original date we discussed. Client had a pension that ended in 5 years so we ran illustrations to show the income from a specific product at that time. We discussed the pros and cons of all options, and based upon her conservative nature she chose a deferred income annuity. We also discussed that the product had zero liquidity. I specifically asked her what she would do if she needed cash and she responded "house paid off worth over 300K, over 20K in checking and more income than expenses until her pension ended in 5 years. She also stated they could access \$ from her husband's annuity. We wrote a product. Client's daughter was present as well as the client and the client's husband at delivery and we reviewed the features of the product again. The client asked a question at the time that we had covered in the past, I was happy that her daughter was there. Client then called a couple months later inquiring of the policy current value, I explained it was a future income product. The following month she inquired again, this time asking what the earliest she could take the income was. I told her on 4/2019, she explained she had some medical things come up and may take the income then. On both these calls the client was informed about how the product worked and why she chose it and seemed good with just taking less income earlier than she originally desired. In August the client called again, this time she wanted to take a distribution from her account, I explained I would like to meet with her again and scheduled apt with her and her husband and her daughter. It was the meeting on 9/11/18 when client for the 1st time stated she felt that she should be able to access her money if she wants and that she "didn't understand that the product did not allow her to access her money as she would like at any time".



## End of Report

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