



IAPD Report

KIRK ANTHONY SEMPSROTT

CRD# 5455535

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KIRK ANTHONY SEMPSROTT (CRD# 5455535)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/09/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	05/16/2023
IA	LPL FINANCIAL LLC	CRD# 6413	05/17/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	SIGMA FINANCIAL CORPORATION	14303	EAST LANSING, MI	11/21/2016 - 05/15/2023
IA	SPC	110692	East Lansing, MI	11/21/2016 - 05/15/2023
IA	PRINCIPAL SECURITIES, INC.	1137	Lansing, MI	02/14/2013 - 12/07/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Civil Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/16/2023
B	Arizona	Agent	Approved	06/20/2023
IA	Colorado	Investment Adviser Representative	Approved	06/02/2023
B	Colorado	Agent	Approved	06/12/2023
IA	Illinois	Investment Adviser Representative	Approved	06/02/2023
B	Illinois	Agent	Approved	06/14/2023
IA	Indiana	Investment Adviser Representative	Approved	06/01/2023
B	Indiana	Agent	Approved	07/06/2023
IA	Iowa	Investment Adviser Representative	Approved	06/01/2023
B	Iowa	Agent	Approved	06/15/2023
IA	Maryland	Investment Adviser Representative	Approved	06/01/2023
B	Maryland	Agent	Approved	06/13/2023
B	Michigan	Agent	Approved	05/16/2023



Qualifications

	Regulator	Registration	Status	Date
IA	Michigan	Investment Adviser Representative	Approved	05/17/2023
IA	North Carolina	Investment Adviser Representative	Approved	06/01/2023
B	North Carolina	Agent	Approved	06/08/2023
IA	Pennsylvania	Investment Adviser Representative	Approved	06/01/2023
B	Pennsylvania	Agent	Approved	06/09/2023
IA	Rhode Island	Investment Adviser Representative	Approved	06/01/2023
B	Rhode Island	Agent	Approved	06/08/2023
IA	Washington	Investment Adviser Representative	Approved	06/01/2023
B	Washington	Agent	Approved	06/08/2023

Branch Office Locations

LPL FINANCIAL LLC
3444 E LAKE LANSING RD
EAST LANSING, MI 48823-1511



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	12/22/2007

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	01/28/2008



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/21/2016 - 05/15/2023	SIGMA FINANCIAL CORPORATION	CRD# 14303	EAST LANSING, MI
IA	11/21/2016 - 05/15/2023	SPC	CRD# 110692	East Lansing, MI
IA	02/14/2013 - 12/07/2016	PRINCIPAL SECURITIES, INC.	CRD# 1137	Lansing, MI
B	01/28/2013 - 12/07/2016	PRINCIPAL SECURITIES, INC.	CRD# 1137	Lansing, MI
IA	02/05/2010 - 02/14/2013	SECURIAN FINANCIAL SERVICES, INC.	CRD# 15296	LANSING, MI
B	01/01/2008 - 02/14/2013	SECURIAN FINANCIAL SERVICES, INC.	CRD# 15296	LANSING, MI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2023 - Present	LPL Financial LLC	REGISTERED REPRESENTATIVE	Y	East Lansing, MI, United States
11/2016 - Present	SIGMA FINANCIAL CORPORATION	REGISTERED REPRESENTATIVE	Y	ANN ARBOR, MI, United States
11/2016 - Present	SPC	INVESTMENT ADVISOR REPRESENTATIVE	Y	ANN ARBOR, MI, United States
02/2016 - 11/2016	Washington Avenue Advisors	FINANCIAL REPRESENTATIVE	Y	Lansing, MI, United States
01/2013 - 11/2016	PRINCIPAL LIFE INS CO	AGENT	Y	LANSING, MI, United States
01/2013 - 11/2016	PRINCOR FINANCIAL SERVICES CORP	REG REP	Y	LANSING, MI, United States
01/2013 - 11/2016	THE CENTENNIAL GROUP	FINANCIAL REPRESENTATIVE	Y	LANSING, MI, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 05/22/2023 - Diversified Portfolio Wealth Management - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Start Date 11/01/2016 - 40 Hours Per Month/40 Hours During Securities Trading - Time Spent 100%
2. 06/09/2023 - Sempsrott, Inc. - Not Investment Related - Home Based - Business Entity For Tax/Investment Purposes Only - Start Date 5/1/2018 - Time Spent 100%
3. 06/09/2023 - Diversified Portfolio Wealth Management LLC - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Start Date 11/1/2016 - 5 Hours Per Month/5 Hours During Securities Trading - Time Spent 100%



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Civil Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	Wisconsin Department of Insurance
Sanction(s) Sought:	Denial
Date Initiated:	08/30/2013
Docket/Case Number:	13-C35644
Employing firm when activity occurred which led to the regulatory action:	Principal Financial Group
Product Type:	No Product
Allegations:	Denied a non resident insurance license due to ongoing litigation related to already disclosed incident.
Current Status:	Final
Resolution:	Awarded license
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/15/2015



Sanctions Ordered:

Denial

Broker Statement

Representative applied for non-resident insurance license in Wisconsin which was denied for ongoing litigation. Once litigation was complete, Wisconsin approved the license.



Civil Event

This disclosure event involves an injunction issued by a foreign or domestic court in connection with investment-related activity, a finding by a domestic or foreign court of a violation of any investment-related statute or regulation, or an action dismissed by a domestic or foreign court pursuant to a settlement agreement.

Disclosure 1 of 1

Reporting Source:	Individual
Initiated By:	MINNESOTA LIFE INSURANCE COMPANY AND SECURIAN FINANCIAL SERVICES, INC.
Relief Sought:	Injunction Restraining Order Other: MONETARY DAMAGES
Date Court Action Filed:	03/05/2013
Date Notice/Process Served:	03/06/2013
Product Type:	No Product
Type of Court:	Federal Court
Name of Court:	UNITED STATES DISTRICT COURT FOR THE WESTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION
Location of Court:	GRAND RAPIDS, MI
Docket/Case #:	1:13-CV-252-RHB
Employing firm when activity occurred which led to the action:	PRINCOR FINANCIAL SERVICES CORPORATION
Allegations:	THE LAWSUIT MAKES CLAIM FOR BREACH OF CONTRACT, MISAPPROPRIATION OF TRADE SECRETS, TORTIOUS INTERFERENCE, BREACH OF FIDUCIARY DUTY AND THE DUTY OF LOYALTY AND CONVERSION.
Current Status:	Final
Resolution:	Settled
Resolution Date:	01/09/2014
Sanctions Ordered or Relief Granted:	Injunction Other: MONETARY SETTLEMENT
Capacities 1 of 1	
Capacities Affected:	N/A
Duration:	326 DAYS
Start Date:	03/05/2013
End Date:	01/24/2014
Monetary Sanction 1 of 1	
Monetary Sanction:	MONETARY SETTLEMENT
Total Amount:	\$1,043,000.00
Portion against individual:	0
Date Paid:	



Portion Waived:

No

Amount Waived:

Broker Statement

THE CLAIMS MADE IN THIS CASE AND IN RELATED ARBITRATION, PROCESSING WERE SETTLED FOR A COMBINED TOTAL OF (I) APPROXIMATELY \$746,000 AS REPAYMENT TO PLAINTIFF(S) OF COMPENSATION ADVANCES PREVIOUSLY MADE BY PLAINTIFF(S), PLUS (II) APPROXIMATELY \$297,000 TO RESOLVE OTHER CLAIMS IN THE LAWSUIT AND ARBITRATION. INJUNCTION IS TERMINATED.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	SECURIAN FINANCIAL SERVICES
Allegations:	CLIENTS ALLEGE RR DID NOT PROPERLY DISCLOSE CHARGES AND SURRENDER FEES ON INDEXED LIFE POLICIES AT THE TIME OF SALE. POLICIES WERE ISSUED ON 10/13/12 AND 01/09/13.
Product Type:	Insurance
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	FIRM ESTIMATES DAMAGES EXCEED \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/02/2016
Complaint Pending?	No
Status:	Denied
Status Date:	03/23/2016
Settlement Amount:	
Individual Contribution Amount:	

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Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Securian Financial Services
Allegations:	Client alleges RR did not properly disclose charges of surrender fees on indexed life policies at the time of rate. Policies were rescinded on 10/13/12 and 1/19/13
Product Type:	Insurance
Alleged Damages:	\$5,000.00



Alleged Damages Amount
Explanation (if amount not exact):

Firm estimates damages exceeds \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/11/2016

Complaint Pending? No

Status: Denied

Status Date: 03/23/2016

Settlement Amount:

Individual Contribution Amount:



End of Report

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