



## IAPD Report

# Stephen J Williams

CRD# 5471240

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### Stephen J Williams (CRD# 5471240)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/17/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	EDWARD JONES	CRD# 250	03/17/2008
<b>IA</b>	EDWARD JONES	CRD# 250	05/20/2008

### QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
------	------	----------	--------------------

No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **19** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **EDWARD JONES**  
Main Address: 12555 MANCHESTER RD  
ST. LOUIS, MO 63131  
Firm ID#: 250

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	03/18/2008
<b>B</b> NYSE American LLC	General Securities Representative	Approved	09/14/2011
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	03/17/2008
<b>B</b> New York Stock Exchange	General Securities Representative	Approved	04/30/2008
<b>B</b> Alabama	Agent	Approved	05/29/2008
<b>B</b> Arizona	Agent	Approved	07/30/2018
<b>B</b> Florida	Agent	Approved	12/03/2015
<b>B</b> Georgia	Agent	Approved	05/30/2008
<b>B</b> Kentucky	Agent	Approved	05/29/2008
<b>B</b> Louisiana	Agent	Approved	05/02/2023
<b>B</b> Mississippi	Agent	Approved	12/13/2022
<b>B</b> Missouri	Agent	Approved	02/20/2015
<b>B</b> Nevada	Agent	Approved	02/18/2026



### Qualifications

Regulator	Registration	Status	Date
B New Hampshire	Agent	Approved	01/03/2017
B North Carolina	Agent	Approved	01/05/2011
B Ohio	Agent	Approved	11/04/2013
B Pennsylvania	Agent	Approved	02/21/2017
B South Carolina	Agent	Approved	04/03/2019
B Tennessee	Agent	Approved	05/20/2008
IA Tennessee	Investment Adviser Representative	Approved	05/20/2008
B Texas	Agent	Approved	02/25/2019
IA Texas	Investment Adviser Representative	Restricted Approval	02/26/2019
B Virginia	Agent	Approved	01/06/2011
B Washington	Agent	Approved	11/15/2023
B Wisconsin	Agent	Approved	01/02/2024

### Branch Office Locations

**EDWARD JONES**  
174 SAUNDERSVILLE RD SUITE 402  
HENDERSONVILLE, TN 37075



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams


Exam	Category	Date
------	----------	------

No information reported.

#### General Industry/Product Exams



Exam	Category	Date
------	----------	------

 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
--	-----	------------

 General Securities Representative Examination (S7)	Series 7	02/22/2008
--	----------	------------

#### State Securities Law Exams

Exam	Category	Date
------	----------	------

  Uniform Combined State Law Examination (S66)	Series 66	04/17/2008
---	-----------	------------

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2008 - Present	EDWARD JONES	FINANCIAL ADVISOR	Y	ST LOUIS, MO, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Rental Property

Hendersonville, TN

Start date: 6/1/2016

Owner

Hours per week: 2

Hours during trading: 2

Maintain property.

\*

TUSC

Type of business: Soccer club

Hendersonville, TN

Start date: 8/1/2016

Coach

Hours per week: 1

Hours during trading: 1

Soccer coach.

\*

Rental Property

Type of business: Real Estate

Chattanooga, TN

Start date: 6/4/2021

Owner

Hours per week: 1

Hours during trading: 0

Rental

\*

S&W Ventures

Type of business: Real Estate

Gallatin, TN

Start date: 10/16/2023



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

Owner

Hours per week: 4

Hours during trading: 0

Real Estate



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	EDWARD JONES
<b>Allegations:</b>	CLIENT ALLEGES FA PRESENTED THE INCOME AS GUARANTEED FROM THE VARIABLE ANNUITY. CLIENT STATES SHE WAS TOLD THE INCOME HAS THE POTENTIAL TO GO UP, IF THE FUND ROSE AT LEAST 4% FROM THE PREVIOUS NOVEMBER 19 ANNIVERSARY. SHE STATES SHE WAS TOLD IF THE FUND DID NOT GAIN THE 4%, THE PAYMENT WOULD REMAIN THE SAME, NOT GO DOWN. THE CLIENT INDICATES THE RATE DROPPED FROM 6.2% TO 5%, DECREASING HER MONTHLY INCOME PAYMENT FROM \$631.64 TO \$588.00.
<b>Product Type:</b>	Annuity-Variable
<b>Alleged Damages:</b>	\$5,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	ALLEGATIONS CLAIM DAMAGES THAT APPEAR TO BE IN EXCESS OF \$5000.00.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

**Date Complaint Received:** 12/30/2011



**Complaint Pending?** No

**Status:** Denied

**Status Date:** 01/17/2012

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

DENIED - IT IS OUR UNDERSTANDING THAT THE FORMER ADVISOR EXPLAINED THAT THE GUARANTEED INCOME BENEFIT (GIB) IS 5% OF THE BENEFIT BASE. ASSUMING NO EXCESS WITHDRAWALS ARE TAKEN, THE GIB IS GUARANTEED NOT TO GO DOWN REGARDLESS OF MARKET PERFORMANCE. THE INITIAL PAYMENTS, BASED ON THE CLIENTS AGE AT THE TIME OF ISSUE, ARE HIGHER THAN THE GIB, WHICH IS 5%. THE INITIAL PAYMENT PERCENTAGE FOR FEMALE CLIENTS AGE 72 IS 6.16%, AND IS SUBJECT TO CHANGE BASED ON MARKET PERFORMANCE, BUT IS GUARANTEED NEVER TO GO BELOW 5% OF THE BENEFIT BASE. MARKET PERFORMANCE FOR THE FIRST YEAR OF CONTRACT OWNERSHIP WAS POSITIVE. THEREFORE, THE PAYMENTS DID NOT DECREASE BELOW THE INITIAL 6.16% OF THE BENEFIT BASE. THE INITIAL PAYMENT PERCENTAGE IS NOT THE GIB. THE INCOME PAYMENTS MAY DECREASE TO NO LOWER THAN THE GIB OF 5%. WE UNDERSTAND THAT THE ADVISOR MET WITH YOU REGULARLY AND THIS PRODUCT WAS DISCUSSED ON NUMEROUS OCCASIONS. THE CURRENT FA ALSO PRESENTED THE PRODUCT AND INCOME GUARANTEE IN APRIL 2011, AND A SECOND CONTRACT WITH THE SAME RIDER WAS PURCHASED AT THAT TIME. EDWARD JONES ENCOURAGES CLIENTS TO REVIEW ALL CONTRACT AND PROSPECTUS INFORMATION. THE GIB IS OUTLINED IN THIS MATERIAL AS WELL.

## Disclosure 2 of 2

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:**

8/18/10; CLIENTS INDICATE THEY MET WITH THE FA ON 8/10/2010 AND EXPLAINED THAT HAD A CD THAT HAD MATURED AND WERE INTERESTED IN INVESTING THE PROCEEDS IN AN INVESTMENT WITH A GOOD INTEREST RATE THAT WOULD PRESERVE PRINCIPAL. CLIENTS PURCHASED A INSURED MUNI UNIT TRUST ON 8/18/2010. CLIENTS ALLEGE THEY WERE ADVISED THAT THEIR PRINCIPAL WAS SAFE AND INSURED. CLIENTS INDICATE THEY WERE SURPRISED WHEN THEY RECEIVED THEIR FIRST ACCOUNT STATEMENT REFLECTING A LOSS OF PRINCIPAL. CLIENTS STATE, WHEN THEY DISCUSSED THEIR CONCERNS WITH THE FA, THEY WERE TOLD THE BONDS HELD IN THE TRUST WERE PREMIUM BONDS, THEN THE FA TOLD ONE SPOUSE THE DIFFERENCE WAS COMMISSIONS AND THE OTHER SPOUSE THAT THE DIFFERENCE WAS FEES. CLIENTS ALLEGE WHEN THEY ASKED THE FA THE AMOUNT OF THE COMMISSIONS ASSOCIATED WITH THE TRANSACTIONS, HE TOLD THEM THERE WAS NO COMMISSION. CLIENTS REQUEST THAT THEY BE REIMBURSED FOR THE FULL PRINCIPAL AMOUNT INVESTED DUE TO LACK OF DISCLOSURE REGARDING THE INVESTMENT AS WELL AS THE COMMISSION. LOSSES ARE APPROXIMATELY \$5,189.00.

**Product Type:** Unit Investment Trust



**Alleged Damages:** \$5,189.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 09/21/2010

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/28/2010

**Settlement Amount:** \$260.00

**Individual Contribution  
Amount:** \$0.00

**Broker Statement**

DURING OUR REVIEW, WE WERE IN CONTACT WITH THE FA AND WE ALSO REVIEWED OUR RECORDS AS WELL AS APPLICABLE ACCOUNT ACTIVITY. IT IS UNDERSTOOD THE CLIENT WAS PROVIDED WITH INFORMATION REGARDING THE TRUST TO INCLUDE THE TRUST'S HOLDINGS, DIVERSIFICATION, SALES CHARGE, RISKS, YIELDS, AND PRICE. BASED ON OUR REVIEW, IT IS OUR OPINION THE FA MADE THE APPROPRIATE DISCLOSURES RELATED TO THE INVESTMENT IN QUESTION. IN ADDITION, WE BELIEVE THE PURCHASE WAS MADE WITH THE CLIENT'S KNOWLEDGE AND AUTHORIZATION. HOWEVER, THE CLIENTS DID BRING THEIR CONCERNS TO THE FIRM'S ATTENTION IN A PROMPT AND TIMELY MANNER. THEREFORE, AS A SERVICE GESTURE, WE ARE EXTENDING AN OFFER TO CANCEL THE PURCHASE AND RETURN THE PRINCIPAL AMOUNT INVESTED TO THE CLIENTS. CLIENTS HAVE THIRTY DAYS IN WHICH TO RESPOND TO OUR OFFER. CLIENT HAS ACCEPTED OUR OFFER AND THE TRADE WAS CANCELLED. A CHECK FOR THE FULL PRINCIPAL AMOUNT INVESTED HAS BEEN ISSUED TO THE CLIENTS.



## End of Report

This page is intentionally left blank.