IAPD Report

JOSEPH ANTHONY BARBOUR

CRD# 5474035

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JOSEPH ANTHONY BARBOUR (CRD# 5474035)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/01/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ENCOMPASS MORE ASSET MANAGEMENT LLC	CRD# 322382	09/01/2022
B	ENCOMPASS MORE INVESTMENTS, LLC	CRD# 318438	01/27/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	VERITY ASSET MANAGEMENT	158667	LA PORTE, TX	10/08/2020 - 11/30/2022
B	VERITY INVESTMENTS, INC.	41527	DURHAM, NC	09/08/2020 - 09/06/2022
IA	BBVA WEALTH SOLUTIONS INC.	110476	Seabrook, TX	11/07/2018 - 05/28/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **5** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **ENCOMPASS MORE INVESTMENTS, LLC**

Main Address: 390 DIABLO ROAD
SUITE #100
DANVILLE, CA 94526

Firm ID#: 318438

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/27/2023
B	FINRA	Invest. Co and Variable Contracts	Approved	01/27/2023
B	Arizona	Agent	Approved	02/28/2023
B	California	Agent	Approved	01/30/2023
B	North Carolina	Agent	Approved	07/07/2023
B	Pennsylvania	Agent	Approved	02/08/2023
B	Texas	Agent	Approved	02/03/2023

Branch Office Locations

La Porte, TX

Employment 2 of 2

Firm Name: **ENCOMPASS MORE ASSET MANAGEMENT LLC**

Main Address: 390 DIABLO RD
SUITE 100
DANVILLE, CA 94526

Firm ID#: 322382

Qualifications

	Regulator	Registration	Status	Date
IA	Texas	Investment Adviser Representative	Approved	09/01/2022

Branch Office Locations

ENCOMPASS MORE ASSET MANAGEMENT LLC
LA PORTE, TX

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	04/07/2011
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/01/2008

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	04/28/2011
B	Uniform Securities Agent State Law Examination (S63)	Series 63	02/14/2008

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/08/2020 - 11/30/2022	VERITY ASSET MANAGEMENT	CRD# 158667	LA PORTE, TX
B	09/08/2020 - 09/06/2022	VERITY INVESTMENTS, INC.	CRD# 41527	DURHAM, NC
IA	11/07/2018 - 05/28/2020	BBVA WEALTH SOLUTIONS INC.	CRD# 110476	Seabrook, TX
B	11/06/2018 - 05/28/2020	BBVA SECURITIES INC.	CRD# 27060	ANGLETON, TX
B	10/01/2012 - 11/09/2018	J.P. MORGAN SECURITIES LLC	CRD# 79	BEAUMONT, TX
IA	10/01/2012 - 11/09/2018	J.P. MORGAN SECURITIES LLC	CRD# 79	BEAUMONT, TX
IA	05/02/2011 - 10/01/2012	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	BAYTOWN, TX
B	02/04/2008 - 10/01/2012	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	BAYTOWN, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2022 - Present	Encompass More Investments, LLC	Registered Representative	Y	Danville, CA, United States
08/2022 - Present	Encompass More Asset Management LLC	Financial Consultant/Investment Adviser Representative	Y	Danville, CA, United States
09/2020 - 12/2022	Verity Asset Management	Investment Advisor Representative	Y	Durham, NC, United States
09/2020 - 09/2022	Verity Investments, Inc.	Registered Representative	Y	Durham, NC, United States
11/2018 - 06/2020	BBVA COMPASS INSURANCE AGENCY, INC.	AGENT	Y	AUSTIN, TX, United States
11/2018 - 05/2020	BBVA SECURITIES INC.	Financial Consultant	Y	SEABROOK, TX, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2018 - 05/2020	BBVA Wealth Solutions Inc.	Financial Consultant	Y	Seabrook, TX, United States
11/2018 - 05/2020	COMPASS BANK	EMPLOYEE	Y	BIRMINGHAM, AL, United States
01/2008 - 11/2018	J.P. MORGAN CHASE	PRIVATE CLIENT ADVISOR	Y	BEAUMONT, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1)Teachers Pension, LLC; not investment-related; Insurance Agent; Start date: 06/01/2026; 15 hours per week; marketing and sales of life insurance and annuities to university, junior college and k-12 district employees; I will be acting in an insurance agent capacity in all activities with this organization; any and all marketing for this position will revolve around general financial literacy and understanding of available employee benefits; no product marketing of any kind.

(2) National Contracting Center; not-investment related; La Porte, TX; Insurance sales; contractor; 09/2020; 2 hours per week during market hours; selling Medicare and long-term care insurance coverage.

3) Encompass More Asset Management, LLC; 390 Diablo Road, Suite 100, Danville CA 94526; Registered Investment Advisor; Investment Advisor Representative; Start: 101/01/2022; 25 hrs./week; 25 hrs. during trading hrs.; registered investment advisor that markets and manages advisory portfolios. Investment advisor representative, determine needs and goals for client funds, recommend specific portfolio allocations based on customer needs and risk tolerance.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	BBVA Securities Inc.
Allegations:	Customer purchased structured note in February, 2020. Following receipt of account statement, customer complained to the firm that the investment was unsuitable for her because of the fluctuation in value and her risk tolerance. Customer liquidated the position before her complaint was received by the firm, locking in the market loss.
Product Type:	Other: Structured Note
Alleged Damages:	$42,430.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/23/2020
Complaint Pending?	No
Status:	Settled
Status Date:	03/31/2020
Settlement Amount:	$42,430.00

Individual Contribution Amount:	$0.00
Broker Statement	Broker recommended and sold original issue "GS Finance Corp., $8,625,000 Callable Contingent Coupon ETF-Linked Notes due 2030" (the "Structured Notes"). The Structured Notes are principal-protected and guaranteed by The Goldman Sachs Group Inc. The Structured Notes accrue interest and have a 10-year term. The product was suitable given the customer's age, income, liquidity needs, investment objectives and risk tolerance. Eleven days after the purchase of the Structured Notes, and against the strong recommendation of Broker, Customer ordered the liquidation of entire position in the midst of the most extreme period of COVID market volatility. By their terms, the pre-maturity liquidation of the Notes resulted in the incurrence of material losses due to substantial fees, costs and the estimated value of the Structured Notes (established by pricing models used by Goldman Sachs & Co. LLC). Customer was aware of the terms of the Structured Note and the costs associated with pre-term liquidation. Customer demanded the liquidation of the Structured Notes in favor of cash in light of the extreme market volatility in March 2020.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	BBVA Securities Inc.
Termination Type:	Discharged
Termination Date:	05/22/2020
Allegations:	A customer complaint led the firm to believe that a licensed bank employee in former representative's territory had solicited a transaction in a product he was not authorized to sell. It further appeared that representative had not reported this situation to his manager, but instead had adopted the sale as his own and signed off on account documentation without meeting with or talking to the client in any meaningful manner.
Product Type:	Other: Structured Note

Reporting Source:	Individual
Firm Name:	BBVA Securities Inc.
Termination Type:	Discharged
Termination Date:	05/22/2020
Allegations:	A customer complaint led the firm to believe that a licensed bank employee in former representative's territory had solicited a transaction in a product he was not authorized to sell. It further appeared that representative had not reported this situation to his manager, but instead had adopted the sale as his own and signed off on account documentation without meeting with or talking to the client in any meaningful manner.
Product Type:	Other: Structured Note
Broker Statement	A licensed bank employee who was also a registered representative of BBVA Securities, Inc. was licensed to sell the product in question (a structured noted). The licensed bank employee held the equivalent securities licenses as Mr. Barbour - Series 7 and Series 66. The licensed bank employee had also received special training from BBVA to sell structured products. As a result, he was authorized to solicit structured products to his customers. The solicitation of customers by bankers who are also registered representatives is not prohibited by BBVA policies. Solicitation by a registered representative is not a reportable event under BBVA's WSPs. In addition, the firm's written supervisory procedures require that when a registered representative solicits products that the business be written by the "financial consultant" assigned to the branch. Mr. Barbour was the financial consultant for the branch. As such, the firm's policies and procedures dictated that Mr. Barbour work with the licensed bank employee to sign off on account documentation and complete the transaction, but did not specifically require him to meet with the customer when the licensed bank employee was also a registered representative.

End of Report

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