IAPD Report

THOMAS MATTHEW MITCHAM

CRD# 5481389

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

THOMAS MATTHEW MITCHAM (CRD# 5481389)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/22/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	06/02/2022
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	06/02/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **12** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	GROVE POINT ADVISORS, LLC	313171	Pell City, AL	04/01/2021 - 06/02/2022
B	GROVE POINT INVESTMENTS, LLC	1763	PELL CITY, AL	09/09/2008 - 06/02/2022
IA	H. BECK, INC.	1763	PELL CITY, AL	03/24/2010 - 04/01/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **12** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**

Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757

Firm ID#: 134139

	Regulator	Registration	Status	Date
IA	Alabama	Investment Adviser Representative	Approved	06/02/2022
IA	Florida	Investment Adviser Representative	Approved	03/23/2026
IA	Texas	Investment Adviser Representative	Restricted Approval	06/02/2022

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
6 Office Park Circle, Suite 207
Mountain Brook, AL 35223

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
1000 Forrest Place, Suite 3
Pell City, AL 35128

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
28740 US Highway 98
Ste. 8
Daphne, AL 36526

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
125 W Romana St.
Ste. 500
Pensacola, FL 32502

Employment 2 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**

Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757

Firm ID#: 39543

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/02/2022
B	Alabama	Agent	Approved	06/07/2022

Qualifications

	Regulator	Registration	Status	Date
B	California	Agent	Approved	06/02/2022
B	Florida	Agent	Approved	06/02/2022
B	Georgia	Agent	Approved	06/02/2022
B	Kentucky	Agent	Approved	08/11/2022
B	Michigan	Agent	Approved	06/02/2022
B	Mississippi	Agent	Approved	06/10/2022
B	North Carolina	Agent	Approved	06/03/2022
B	Ohio	Agent	Approved	06/02/2022
B	South Carolina	Agent	Approved	06/02/2022
B	Tennessee	Agent	Approved	02/23/2024
B	Texas	Agent	Approved	06/02/2022

Branch Office Locations

CAMBRIDGE INVESTMENT RESERARCH, INC.
1000 Forrest Place, Suite 3
Pell City, AL 35128

CAMBRIDGE INVESTMENT RESERARCH, INC.
28740 US Highway 98
Ste. 8
Daphne, AL 36526

CAMBRIDGE INVESTMENT RESERARCH, INC.
100 Centerview Drive, Ste. 121
Vestavia Hills, AL 35216

CAMBRIDGE INVESTMENT RESERARCH, INC.
125 W Romana St.
Ste. 500
Pensacola, FL 32502

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	03/13/2008

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	03/27/2008

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/01/2021 - 06/02/2022	GROVE POINT ADVISORS, LLC	CRD# 313171	Pell City, AL
B	09/09/2008 - 06/02/2022	GROVE POINT INVESTMENTS, LLC	CRD# 1763	PELL CITY, AL
IA	03/24/2010 - 04/01/2021	H. BECK, INC.	CRD# 1763	PELL CITY, AL
IA	03/28/2008 - 08/27/2008	EDWARD JONES	CRD# 250	PELL CITY, AL
B	03/14/2008 - 08/27/2008	EDWARD JONES	CRD# 250	PELL CITY, AL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2022 - Present	Cambridge Investment Research Advisors, Inc	Investment Advsor Representative	Y	Fairfield, IA, United States
06/2022 - Present	Cambridge Investment Reserach, Inc	Registered Representative	Y	Fairfield, IA, United States
09/2018 - Present	Mitcham Guns, LLC	Member	N	Pell City, AL, United States
09/2008 - Present	GROVE POINT INVESTMENTS, LLC	REG. REP.	Y	ROCKVILLE, MD, United States
04/2021 - 06/2022	GROVE POINT ADVISORS, LLC	Mass Transfer-INVESTMENT ADVISOR REPRESENTATIVE	Y	ROCKVILLE, MD, United States
03/2014 - 12/2017	PELL CITY CHAMBER OF COMMERCE	BOARD MEMBER	N	PELL CITY, AL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) NATIONAL BROKERAGE, 1000 FORREST PLACE SUITE 3 PELL CITY AL, 10/2008, INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE AGENCIES, NIR, 10 HR/MO 10 HR/MO TRADING

Registration & Employment History

OTHER BUSINESS ACTIVITIES

2) CIRA, 1776 PLEASANT PLAIN RD FAIRFIELD IA, AS ADVISORY REP OF A RIA, INV REL, 80 HR/MO 40 HR/MO TRADING, 06/2022

3) ELBS AVIATION LLC, 1000 FORREST PLACE SUITE 3 PELL CITY AL, 02/2023, OWNER, CPA BUSINESS, NIR, 5 HR/MO 0 HR/MO TRADING

4) MITCHAM FINANCIAL SERVICE, 1000 Forrest Place Suite 3 Pell City AL 35128, 09/2008, Investment Advisor Representative, DBA Name, NIR, 100, 100

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Alabama
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Rescission
Date Initiated:	03/30/2025
Docket/Case Number:	CO-2025-0003/S21-0132
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Mutual Fund
Allegations:	The ASC received a report regarding the possible mismanagement of investment funds.
Current Status:	Pending
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)

	Rescission

Reporting Source:	Individual
Regulatory Action Initiated By:	Alabama
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Rescission
Date Initiated:	03/30/2025
Docket/Case Number:	CO-2025-0003/S21-0132
Employing firm when activity occurred which led to the regulatory action:	H. Beck, Inc.
Product Type:	Mutual Fund
Allegations:	The ASC received a report regarding the possible mismanagement of investment funds.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	03/30/2025
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Rescission Restitution
Monetary Sanction 1 of 3	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$15,000.00
Portion Levied against individual:	$15,000.00
Payment Plan:	Pay within 10 months of the entry of the Consent Order
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 2 of 3	
Monetary Related Sanction:	Restitution

Total Amount:	$10,000.00
Portion Levied against individual:	$10,000.00
Payment Plan:	Pay within 10 months of the entry of the Consent Order ($1,000.00 per month)
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 3 of 3	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$5,000.00
Portion Levied against individual:	$5,000.00
Payment Plan:	Pay within 90 days of the entry of the Consent Order
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	I met with a customer about a potential allocation of some cash funds. We discussed various options but no firm decision was made by the client. The funds remained in customers account in cash instead of being invested. This was during the COVID period when markets were very volatile. Customer received monthly statements showing funds were still in cash. After the market turned positive customer wanted the benefit of those gains even though she was in cash. The client was retired and over age 65 living on fixed income so all cash would certainly be acceptable considering the market volatility. The client wanted S&P 500 returns which would have been an inappropriate investment considering her age and financial position. Also this was only a $30,000 account so market risk and volatility could have had a substantial impact on the future of her retirement. Resolving this matter with the Alabama Securities Commission was cheaper than paying a lawyer to fight it.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	H. Beck, Inc.
Allegations:	RR's office did not process the account transfer paperwork in a timely manner leading to monetary damages.
Product Type:	No Product
Alleged Damages:	$500,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/29/2016
Complaint Pending?	No
Status:	Settled
Status Date:	12/16/2016
Settlement Amount:	$50,000.00
Individual Contribution Amount:	$0.00
Broker Statement	**Filing was submitted in error, please archive** Please be advised that I have reviewed the complaint against H. Beck RR Matt Mitcham by Mr. McRae and the Form U4 DRP as well as FINRA Form U4 instructions, definitions and guidance. I have concluded that the complaint was not disclosable due to the fact that it was not sales practice related as that term has been defined by FINRA. Rather, the underlying activity or conduct complained of by Mr. McRae was in the nature of a clerical or administrative error most analogous to a trade error. However, it is even distinguishable from a trade error in that there was no customer relationship, no instructions and therefore no failure to follow instructions from a customer. Mr. McRae was in fact a consumer whom Matt Mitcham voluntarily undertook to assist in filling out paperwork. This filing was submitted in error. In addition since the complaint itself was not reportable, the settlement of the complaint is similarly not reportable. Again, the complaint was not sales practice related nor did it involve allegations of theft or fraud.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	EDWARD JONES
Termination Type:	Discharged
Termination Date:	08/31/2008
Allegations:	ENTERING INCORRECT INFORMATION INTO THE FIRM'S SYSTEMS AND WORKING OUT OF AN UNAPPROVED BRANCH LOCATION.
Product Type:	No Product
Broker Statement	THE LOCATION WAS MY REGISTERED LOCATION AND ALL SUPERVISORS KNEW OF THE LOCATION, IT JUST WAS NOT IN MY HOME. THE INCORRECT INFORMATION IN THE FIRMS SYSTEMS WAS THE ABOVE LOCATION; I TOLD THE COMPANY WERE MY LOCATION WAS. HOW CAN IT BE INCORRECT IF I TOLD THE TRUTH? NO RULES WERE VIOLATED. I DO NOT AGREE WITH HAVING TO ANSWER QUESTION 14J1 "YES".

End of Report

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