



## IAPD Report

# ANDREW JOHN COSTANZO

CRD# 54857

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ANDREW JOHN COSTANZO (CRD# 54857)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/17/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	CETERA ADVISORS LLC	CRD# 10299	01/01/2004
<b>IA</b>	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	03/21/2024

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **26** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	CETERA ADVISORS LLC	10299	PITTSBURGH, PA	03/22/2006 - 03/21/2024
<b>B</b>	ING FINANCIAL ADVISERS, LLC	34815	WINDSOR, CT	10/15/1993 - 01/14/2005
<b>B</b>	VESTAX SECURITIES CORPORATION	10332	HUDSON, OH	02/04/2002 - 01/01/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **26** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**  
Main Address: 1450 AMERICAN LANE  
6TH FLOOR, SUITE 650  
SCHAUMBURG, IL 60173-2096  
Firm ID#: 105644

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	03/21/2024
IA Pennsylvania	Investment Adviser Representative	Approved	03/21/2024
IA Texas	Investment Adviser Representative	Approved	03/21/2024

#### Branch Office Locations

**CETERA INVESTMENT ADVISERS LLC**  
CARLSBAD, CA

**CETERA INVESTMENT ADVISERS LLC**  
180 SWINDERMAN ROAD  
SUITE 340  
WEXFORD, PA 15090

#### Employment 2 of 2

Firm Name: **CETERA ADVISORS LLC**  
Main Address: 5299 DTC BLVD #800  
GREENWOOD VILLAGE, CO 80111  
Firm ID#: 10299

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	01/01/2004
B FINRA	General Securities Representative	Approved	01/01/2004
B Alabama	Agent	Approved	09/18/2018
B Arizona	Agent	Approved	09/21/2009



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> California	Agent	Approved	10/05/2007
<b>B</b> Colorado	Agent	Approved	01/01/2004
<b>B</b> Connecticut	Agent	Approved	04/28/2021
<b>B</b> Delaware	Agent	Approved	07/18/2017
<b>B</b> Florida	Agent	Approved	01/01/2004
<b>B</b> Georgia	Agent	Approved	10/15/2014
<b>B</b> Indiana	Agent	Approved	05/13/2021
<b>B</b> Kansas	Agent	Approved	11/26/2012
<b>B</b> Kentucky	Agent	Approved	04/30/2021
<b>B</b> Maryland	Agent	Approved	03/25/2015
<b>B</b> Massachusetts	Agent	Approved	10/13/2011
<b>B</b> Michigan	Agent	Approved	05/17/2021
<b>B</b> Minnesota	Agent	Approved	08/08/2019
<b>B</b> Nevada	Agent	Approved	09/02/2004
<b>B</b> New Jersey	Agent	Approved	05/20/2014
<b>B</b> New York	Agent	Approved	07/29/2011
<b>B</b> North Carolina	Agent	Approved	01/01/2004
<b>B</b> Ohio	Agent	Approved	02/03/2010



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Pennsylvania	Agent	Approved	01/01/2004
<b>B</b> South Carolina	Agent	Approved	01/01/2004
<b>B</b> Tennessee	Agent	Approved	01/10/2022
<b>B</b> Texas	Agent	Approved	06/17/2016
<b>B</b> Virginia	Agent	Approved	01/01/2004
<b>B</b> West Virginia	Agent	Approved	01/01/2004

### Branch Office Locations

**CETERA ADVISORS LLC**  
CARLSBAD, CA

**CETERA ADVISORS LLC**  
180 Swinderman Road  
Suite 340  
Wexford, PA 15090



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	05/28/2002

#### General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Registered Representative Examination (S1)	Series 1	09/27/1971

#### State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	01/07/1994

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

#### Chartered Financial Consultant

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/22/2006 - 03/21/2024	CETERA ADVISORS LLC	CRD# 10299	PITTSBURGH, PA
B	10/15/1993 - 01/14/2005	ING FINANCIAL ADVISERS, LLC	CRD# 34815	WINDSOR, CT
B	02/04/2002 - 01/01/2004	VESTAX SECURITIES CORPORATION	CRD# 10332	HUDSON, OH
B	01/23/1990 - 02/05/2002	MONY SECURITIES CORPORATION	CRD# 4386	NEW YORK, NY
B	09/15/1989 - 10/15/1993	AETNA LIFE INSURANCE AND ANNUITY COMPANY	CRD# 13256	HARTFORD, CT
B	01/23/1990 - 10/15/1990	THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK	CRD# 2873	NEW YORK, NY
B	10/01/1971 - 09/28/1989	WASHINGTON NATIONAL EQUITY COMPANY	CRD# 4242	EVANSTON, IL

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2024 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
02/2022 - Present	Costanzo Consulting LLC	Owner	Y	Carlsbad, CA, United States
01/2013 - Present	CETERA ADVISORS LLC	REGISTERED REPRESENTATIVE	Y	DENVER, CO, United States
01/1976 - Present	SELF-EMPLOYED	OTHER - OWNER/PRESIDENT	N	PITTSBURGH, PA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) NAME OF OTHER BUSINESS: COSTANZO FINANCIAL GROUP



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

INVESTMENT RELATED: YES  
ADDRESS: SAME AS BUSINESS ADDRESS  
NATURE OF BUSINESS: SECURITIES AND FIXED INSURANCE  
START DATE: 09/23/2009  
APX NUMBER OF HOURS PER WEEK: 40+  
APX NUMBER OF HOURS DURING TRADING HOURS: 40+  
BRIEF DESCRIPTION OF DUTIES: DBA NAME FOR SECURITIES BUSINESS

(2) COSTANZO FINANCIAL GROUP, START 09/23/09, DBA NAME

(3) NAME OF OTHER BUSINESS: COSTANZO CONSULTING LLC;  
INVESTMENT RELATED: YES;  
ADDRESS: SAME AS RESIDENTIAL LOCATION;  
NATURE OF BUSINESS: FINANCIAL SERVICES;  
START DATE: 02/2022;  
POSITION/TITLE/RELATIONSHIP: OWNER;  
APX NUMBER OF HOURS PER WEEK: 48;  
APX NUMBER OF HOURS DURING TRADING HOURS: 32.5;  
BRIEF DESCRIPTION OF DUTIES: FINANCIAL SERVICES, CLIENT REVIEWS AND ONBOARDING NEW CLIENTS;



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	Cetera Advisors LLC
<b>Allegations:</b>	Client alleges representative was negligent in setting up and administering his accounts.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$279,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA Arbitration
<b>Docket/Case #:</b>	16-03572
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	12/07/2016

### Customer Complaint Information

<b>Date Complaint Received:</b>	12/20/2016
<b>Complaint Pending?</b>	No



**Status:** Settled

**Status Date:** 02/21/2018

**Settlement Amount:** \$50,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** Mr. Costanzo was not named in this arbitration, and he absolutely denied any allegations that he or his firm was negligent in handling the client's accounts. The firm ultimately elected to settle the matter solely as a business decision, and Mr. Costanzo did not contribute to the settlement

### Disclosure 2 of 2

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** CETERA ADVISORS LLC

**Allegations:** CLIENT HAS ALLEGED UNAUTHORIZED ESTABLISHMENT OF ACCOUNTS, FORGERY, FALSE CLAIMS, THEFT AND ALTERATION OF FORMS. THE FIRM HAS REVIEWED THE ALLEGATIONS IN DETAIL AND HAS NOT FOUND ANY EVIDENCE THAT SUPPORTS THE CLIENT'S ALLEGATIONS. MOREOVER, WHILE THE CLIENT HAS CLAIMED THAT SHE HAS INCURRED LOSSES OF \$400,000 IN FACT AT MOST THE CLIENT'S INVESTMENTS INCREASED IN VALUE. ANY LOSSES THAT MIGHT HAVE OCCURRED WOULD HAVE RESULTED IN TAXES AND PENALTIES IMPOSED BY THE IRS FROM HER DEFAULTING OF LOANS OBTAINED ON HER 403(B) ACCOUNTS.

**Product Type:** Other: 403B ACCOUNT

**Alleged Damages:** \$400,000.00

**Alleged Damages Amount Explanation (if amount not exact):** THE CLIENT HAS CLAIMED THIS AMOUNT BUT THE FIRM DISPUTES THIS VALUE AND BELIVES HER ACCOUNT INCREASED IN VALUE.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 01/13/2014

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 02/12/2014

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** I ABSOLUTELY DENY THESE SCURRILOUS ALLEGATIONS FROM THE CLIENT. THE ACCUSATIONS HAVE NO MERIT IN FACT AND I HAVE A VOLUMINOUS AMOUNT DOCUMENTATION TO PROVE THE CLIENT WAS FULLY INFORMED AT EVERY STEP OF THE PROCESS WHEN SHE MADE



THE DECISION ON HER OWN VOLITION REPEATEDLY REMOVING FUNDS FROM HER 403B THROUGH LOANS. REGULATORS HAVE PREVIOUSLY ASSESSED HER ALLEGATIONS AGAINST ME AND THEY HAVE CHOSEN NOT TO PURSUE IT FURTHER. I AM OFFENDED THAT THIS LITIGIOUS CUSTOMER NOW COMPLAINS ABOUT ME WHEN I HAVE AFFORDED IMPECCABLE AND HONORABLE ASSISTANCE TO HER AND HER PORTFOLIO FOR COUNTLESS YEARS.



## End of Report

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