



IAPD Report

RYAN L SOBEL

CRD# 5492246

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RYAN L SOBEL (CRD# 5492246)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/09/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SOBEL FINANCIAL LLC	CRD# 304019	09/11/2019

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PARK AVENUE SECURITIES LLC	46173	GREENWOOD VILLAGE, CO	01/11/2012 - 06/17/2019
B	PARK AVENUE SECURITIES LLC	46173	GREENWOOD VILLAGE, CO	04/01/2011 - 06/17/2019
B	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	2881	DENVER, CO	09/04/2008 - 09/10/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SOBEL FINANCIAL LLC**
Main Address: 2000 S. COLORADO BLVD.
BUILDING 1, SUITE 2000
DENVER, CO 80222
Firm ID#: 304019

Regulator	Registration	Status	Date
IA Colorado	Investment Adviser Representative	Approved	09/11/2019

Branch Office Locations

SOBEL FINANCIAL LLC
2000 S. COLORADO BLVD.
BUILDING 1, SUITE 2000
DENVER, CO 80222



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	09/03/2008

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	08/11/2011
 Uniform Securities Agent State Law Examination (S63)	Series 63	09/08/2008

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/11/2012 - 06/17/2019	PARK AVENUE SECURITIES LLC	CRD# 46173	GREENWOOD VILLAGE
B	04/01/2011 - 06/17/2019	PARK AVENUE SECURITIES LLC	CRD# 46173	GREENWOOD VILLAGE
B	09/04/2008 - 09/10/2010	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	CRD# 2881	DENVER, CO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2025 - Present	FLOW MASTER CHEF, LLC	CO-FOUNDER	N	Denver, CO, United States
12/2024 - Present	LIFE FLOW PERFORMANCE COACHING LLC	CO-FOUNDER	N	DENVER, CO, United States
11/2023 - Present	Hillcrest Business Consulting, LLC	Owner	N	Denver, CO, United States
06/2023 - Present	Advisor Platinum LLC	Owner	N	Denver, CO, United States
01/2020 - Present	RED CHAIR FINANCE LLC	CO-FOUNDER	Y	DENVER, CO, United States
09/2019 - Present	SOBEL FINANCIAL, LLC	MANAGING MEMBER/INVESTMENT ADVISOR REPRESENTATIVE	Y	DENVER, CO, United States
01/2017 - Present	SOBEL ENTERPRISES, LLC	OWNER/INSURANCE AGENT	Y	DENVER, CO, United States
01/2012 - 06/2019	PARK AVENUE SECURITIES LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	GREENWOOD VILLAGE, CO, United States
04/2011 - 06/2019	PARK AVENUE SECURITIES LLC	REGISTERED REPRESENTATIVE	Y	GREENWOOD VILLAGE, CO, United States
10/2010 - 06/2019	GUARDIAN LIFE INSURANCE COMPANIES	AGENT	Y	GREENWOOD VILLIAGE, CO, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1) Sobel Enterprises LLC; Not investment Related; This is an LLC that I set up for insurance business; Start: 01/06/2017; Address: 2000 S. Colorado Blvd., Tower 1, Suite 2000, Denver, CO 80222; 30 bus hrs per month
- (2) Red Chair Finance LLC; Investment-related; Denver, CO 80222; Financial Planning Software; Co-Founder; 01/2020; 5 hr; Software development and sales.
- (3) Advisor Platinum LLC; Not Investment-related; Denver, CO 80222; Coaching and the development of software; Owner; 06/2023; 15 hr; Productivity coaching and mgmt of software engineers and development of the software.
- (4) Hillcrest Business Consulting, LLC; Not Investment-related; Denver, CO 80222; Mindset and Productivity Coaching; Owner; 11/2023; 7 hr; Coaching individuals on productivity and mindset.
- (5) Flow Master Chef, LLC; Not investment related; Denver, CO; Co-Founder; 03/2025; 5/ HRS MO; development and sales of a cooking application.
- (6) Life Flow Performance Coaching, LLC; No; 12/2024; Denver, CO; Co-Founder; 7/ HRS MO; company that coaches people in the flow state to enhance performance results for business owners.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	COLORADO DIVISION OF INSURANCE
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	04/03/2012
Docket/Case Number:	228799/O-12-138
Employing firm when activity occurred which led to the regulatory action:	NORTHWEST MUTUAL LIFE INSURANCE COMPANY
Product Type:	Insurance
Allegations:	RR SUBMITTED A LIFE INSURANCE APPLICATION TO NW MUTUAL ON 6.5.08 FOR HIS SISTER, INCLUDING THE COMPLETED MEDICAL HISTORY QUESTIONNAIRE. NW ISSUED WHOLE LIFE ADJUSTABLE POLICY ON 8.5.08. RR SUBMITTED LIFE INSURANCE APPLICATION TO NW FOR HIS SISTER ON 5.20.10 BUT DID NOT INCLUDE MEDICAL HISTORY QUESTIONNAIRE. NW DISCOVERED DISCREPANCIES BETWEEN THE '08 & '10 APPLICATION AND DECLINED THE 2010 APPLICATION.
Current Status:	Final
Resolution:	Stipulation and Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	04/16/2012
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$1,100.00
Portion Levied against individual:	\$1,100.00
Payment Plan:	NONE
Is Payment Plan Current:	No
Date Paid by individual:	04/19/2012
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	THE COLORADO DIVISION OF INSURANCE AND RR ENTERED INTO THIS STIPULATION FOR ENTRY OF FINAL AGENCY ORDER TO RESOLVE THE MATTERS AT ISSUE IN DIVISION FILE NUMBER 228799. RR PAID A CIVIL PENALTY OF \$1,100.00.
Disclosure 2 of 2	
Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF FLORIDA DEPARTMENT OF FINANCIAL SERVICES
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	03/18/2013
Docket/Case Number:	132232-13-AG
Employing firm when activity occurred which led to the regulatory action:	PARK AVENUE SECURITIES LLC
Product Type:	Insurance
Allegations:	THE DEPARTMENT HAS CONDUCTED AN INVESTIGATION AS A RESULT OF ALLEGATIONS THAT YOU FAILED TO REPORT AN ADMINISTRATIVE ACTION TAKEN AGAINST YOUR LICENSE BY A GOVERNMENTAL AGENCY OF ANOTHER STATE.
Current Status:	Final
Resolution:	Stipulation and Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	04/10/2013
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$750.00
Portion Levied against individual:	\$750.00
Payment Plan:	NONE, PAID IN FULL
Is Payment Plan Current:	Yes
Date Paid by individual:	04/11/2013
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	FLORIDA OFFERED SETTLEMENT STIPULATION TO RESOLVE THIS MATTER. RR PAID ADMINISTRATIVE PENALTY IN AMOUNT OF \$750.00



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: NMIS, LLC
Termination Type: Permitted to Resign
Termination Date: 08/11/2010
Allegations: REPRESENTATIVE WAS PERMITTED TO RESIGN WHILE UNDER INTERNAL REVIEW FOR FAILING TO FOLLOW THE AFFILIATED LIFE INSURANCE COMPANY'S POLICIES REGARDING TAKING AN APPLICATION FOR NON-VARIABLE LIFE INSURANCE.
Product Type: Insurance

Reporting Source: Individual
Firm Name: NORTHWESTERN MUTUAL
Termination Type: Permitted to Resign
Termination Date: 08/11/2010
Allegations: REPRESENTATIVE WAS PERMITTED TO RESIGN WHILE UNDER INTERNAL REVIEW FOR FAILURE TO FOLLOW THE AFFILIATED LIFE INSURANCE COMPANY'S POLICIES WHILE TAKING AN APPLICATION FOR NON-VARIABLE LIFE INSURANCE.
Product Type: Insurance

Broker Statement IN 2008 I TOOK A LIFE INSURANCE APPLICATION THAT WAS PUT INTO FORCE ON MY SISTER.I TOOK ANOTHER LIFE INSURANCE APPLICATION IN 2010 ON MY SISTER. MEDICAL INFORMATION THAT WAS INCLUDED IN THE FIRST APPLICATION WAS NOT INCLUDED IN THE SECOND APPLICATION, AND AS A RESULT NML PERMITTED ME TO RESIGN. PLEASE NOTE THAT I WAS A COLLEGE INTERN DURING BOTH APPLICATIONS.



End of Report

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