



IAPD Report

SANJAY CHANDRA

CRD# 5512809

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SANJAY CHANDRA (CRD# 5512809)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/18/2025**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|-----------|--------------------------------------|-------------|------------------|
| B | TPEG SECURITIES, LLC | CRD# 146726 | 08/20/2008 |
| IA | TRINITY INVESTORS FUND ADVISORS, LLC | CRD# 314603 | 10/06/2023 |

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **50** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| FIRM | CRD# | LOCATION | REGISTRATION DATES |
|------|------|----------|--------------------|
|------|------|----------|--------------------|

No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 1 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **50** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **TPEG SECURITIES, LLC**
Main Address: 2102 E STATE HWY 114
SUITE 300
SOUTHLAKE, TX 76092
Firm ID#: 146726

| Regulator | Registration | Status | Date |
|-------------------------------|-----------------------------------|----------|------------|
| B FINRA | General Securities Principal | Approved | 08/20/2008 |
| B FINRA | General Securities Representative | Approved | 08/20/2008 |
| B FINRA | Investment Banking Representative | Approved | 03/11/2010 |
| B FINRA | Investment Banking Principal | Approved | 10/01/2018 |
| B Alabama | Agent | Approved | 11/02/2023 |
| B Alaska | Agent | Approved | 08/16/2021 |
| B Arizona | Agent | Approved | 07/05/2018 |
| B Arkansas | Agent | Approved | 03/23/2018 |
| B California | Agent | Approved | 11/05/2014 |
| B Colorado | Agent | Approved | 07/18/2014 |
| B Connecticut | Agent | Approved | 04/16/2015 |
| B Delaware | Agent | Approved | 02/03/2022 |
| B District of Columbia | Agent | Approved | 11/08/2018 |



Qualifications

| | Regulator | Registration | Status | Date |
|---|---------------|--------------|----------|------------|
| B | Florida | Agent | Approved | 06/10/2015 |
| B | Georgia | Agent | Approved | 06/10/2015 |
| B | Idaho | Agent | Approved | 01/25/2022 |
| B | Illinois | Agent | Approved | 04/20/2021 |
| B | Indiana | Agent | Approved | 02/26/2018 |
| B | Iowa | Agent | Approved | 08/20/2020 |
| B | Kansas | Agent | Approved | 09/12/2018 |
| B | Kentucky | Agent | Approved | 01/24/2022 |
| B | Louisiana | Agent | Approved | 08/19/2020 |
| B | Maryland | Agent | Approved | 02/05/2016 |
| B | Massachusetts | Agent | Approved | 10/24/2014 |
| B | Michigan | Agent | Approved | 09/12/2018 |
| B | Minnesota | Agent | Approved | 01/20/2022 |
| B | Mississippi | Agent | Approved | 01/20/2022 |
| B | Missouri | Agent | Approved | 11/05/2014 |
| B | Montana | Agent | Approved | 03/22/2022 |
| B | Nebraska | Agent | Approved | 01/27/2022 |
| B | Nevada | Agent | Approved | 08/08/2019 |
| B | New Hampshire | Agent | Approved | 10/15/2015 |



Qualifications

| Regulator | Registration | Status | Date |
|-------------------------|--------------|----------|------------|
| B New Jersey | Agent | Approved | 09/30/2014 |
| B New Mexico | Agent | Approved | 07/25/2018 |
| B New York | Agent | Approved | 02/11/2013 |
| B North Carolina | Agent | Approved | 08/26/2014 |
| B North Dakota | Agent | Approved | 01/31/2022 |
| B Ohio | Agent | Approved | 07/26/2023 |
| B Oklahoma | Agent | Approved | 08/14/2020 |
| B Oregon | Agent | Approved | 04/21/2015 |
| B Pennsylvania | Agent | Approved | 02/12/2018 |
| B Puerto Rico | Agent | Approved | 10/11/2022 |
| B Rhode Island | Agent | Approved | 09/01/2020 |
| B South Carolina | Agent | Approved | 04/28/2015 |
| B South Dakota | Agent | Approved | 04/06/2022 |
| B Tennessee | Agent | Approved | 08/23/2019 |
| B Texas | Agent | Approved | 08/27/2008 |
| B Utah | Agent | Approved | 01/27/2022 |
| B Vermont | Agent | Approved | 06/29/2022 |
| B Virginia | Agent | Approved | 06/10/2015 |
| B Washington | Agent | Approved | 08/17/2020 |



Qualifications

| Regulator | Registration | Status | Date |
|------------------------|--------------|----------|------------|
| B West Virginia | Agent | Approved | 06/16/2022 |
| B Wisconsin | Agent | Approved | 08/14/2020 |
| B Wyoming | Agent | Approved | 02/08/2018 |

Branch Office Locations

2102 E STATE HWY 114
SUITE 300
SOUTHLAKE, TX 76092

Employment 2 of 2

Firm Name: **TRINITY INVESTORS FUND ADVISORS, LLC**
Main Address: 2102 E STATE HWY 114
SUITE 300
SOUTHLAKE, TX 76092
Firm ID#: 314603

| Regulator | Registration | Status | Date |
|-----------------|-----------------------------------|----------|------------|
| IA Texas | Investment Adviser Representative | Approved | 10/06/2023 |

Branch Office Locations

TRINITY INVESTORS FUND ADVISORS, LLC
2102 E STATE HWY 114
SUITE 300
SOUTHLAKE, TX 76092



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

| Exam | Category | Date |
|--|-----------|------------|
| General Securities Principal Examination (S24) | Series 24 | 06/11/2008 |

General Industry/Product Exams

| Exam | Category | Date |
|--|-------------|------------|
| Investment Banking Registered Representative Examination (S79TO) | Series 79TO | 01/02/2023 |
| Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
| General Securities Representative Examination (S7) | Series 7 | 05/21/2008 |

State Securities Law Exams

| Exam | Category | Date |
|--|-----------|------------|
| Uniform Securities Agent State Law Examination (S63) | Series 63 | 04/17/2008 |

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Chartered Financial Analyst

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|-----------------------------------|---------------------------------------|--------------------|----------------------------------|
| 01/2007 - Present | TRINITY PRIVATE EQUITY GROUP, LLC | PARTNER | Y | SOUTHLAKE, TX, United States |
| 01/1991 - Present | AMERICAN LEATHER, INC | CHIEF FINANCIAL OFFICER/VICE CHAIRMAN | N | GRAND PRAIRIE, TX, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- Trinity Investors, LLC investment related, direct investing in real estate and operating companies, Managing Partner, 2102 E State Hwy 114, Southlake, TX, 76092, 2007, 160 hours;
- Trinity Investors Funds Advisors (TIFA), registered investment advisor, investment related, indirect owner, 2023, 2102 E State Hwy 114, Suite 300, Southlake, TX, 76092, Devote 1 hours/month (1 hours during trading hours);
- BlueAlpha Capital, LLC, non-investment, is the Gneral Partner of Chandra Family Holdings, Ltd. and manages assets owned by Sanjay Chandra, Managing Member, 2102 E State Hwy 114, Southlake, TX, 76092, 08/2022, 20 hours;
- Chandra Family Holdings, Ltd., investment related, holds investments, President and Manager, 2102 E State Hwy 114, Southlake, TX, 76092, 06/2020, 10 hours;
- Chandra Family Investments II, LLC, investment related, manage assets owned by Sanjay Chandra, Managing Member, 2102 E State Hwy 114, Southlake, TX, 76092, hours combined with Chandra Family Holdings, Ltd;
- Chandra Family Foundation, investment related, charitable foundation, Chairman of the Board, 2102 E State Hwy 114, Southlake, TX, 76092, 10/2021, 1 hour;
- ChandraLife LLC, non-investment, manage assets owned by Sanjay Chandra, Manager, 1841 Broken Bend Dr. Westlake TX, 76092, hours combined with Chandra Family Holdings, Ltd; 1 hour;
- American Leather Holdings, LLC, non-investment, sells custom leather furniture, Board Member, 4501 Mountain Creek Parkway, Dallas, TX, 75236, 4 hours;
- KinleyCo Ventures, non-investment, the operating name of entities that own and operate Manderbach Ford, Whitmoyer Chevrolet and related real estate entities, with the broker becoming a Managing Partner of entities to control the dealerships, 301 South Front Street Hamburg, PA, 19526, 10/2022, 8 hours;
- Robokind, LLC, non-investment, educational software provider, Member of the Board of Managers, 400 N Saint Paul St, Dallas, TX 75201, 4 hours;
- Nuclein LLC, non-investment, medical device manufacturing company, Board Member, 7301 N. FM 620 RD, Austin, TX 78726, 4 hours;
- AllTrades Industrial Properties, Inc., investment related, Senior Advisor, 1504 Eagle Court, Lewisville, TX, 75057, 10/2022, 4 hours;
- Urban Genesis LLC, investment related, Senior Advisor, 306 Avondale Ste 200 Houston, TX, 77006, 4 hours;



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Bristlecone Ventures 2, LLC (d/b/a Falcon Structures), non-investment, sells structures out of cargo containers, Board Member, 7717 Gilbert Road, Manor, TX, 78653, 10/2018, 2 hours;

Plato eLearning Holdings, LLC (d/b/a - ELB Learning, f/k/a - eLearning Brothers), non-investment, corporate education and training software, Board Member, 732 E. Utah Valley Dr. Suite 100, 2 hours;

Capital Boutiq JV, LLC, investment related, Manager, 18208 Preston Rd., Dallas, TX, 75252, 08/2021, 2 hours;

Medcore Partners, LLC, investment related, Senior Advisor, 12377 Merit Drive, Suite 500, Dallas, TX, 75251, 08/2022, 2 hours;

WBX AC, LLC, investment related, Senior Advisor, 5808 Bryton Ct., Colleyville, TX, 76034, 08/2022, 2 hours;

Fractal Education Group, LLC, investment related, Senior Advisor, 5808 Bryton Ct., Colleyville, TX, 76034, 08/2021, 2 hours, LLC oversees acquisition and operation of childcare and education businesses. Each business has separate legal entities for each school and its real estate. Chandra invests in these associated real estate entities. These investments include Children's Safari Property Holdings LLC, Magnolia Prep Property Holdings LLC, Woodbridge Property Holdings LLC, and Brookland Property Holdings. Each entity will continue to be added and affiliated with Fractal Education.

Additional OBA's include BAC Lake Worth, LLC, BAC HWY 820, LLC, Mac 5 Energy LLC, RBN Holdings, LLC (d/b/a IntegriBuilt Roofing), AL Legacy Partners, Inc, Astrea Development, Bentwood Kitchens, JST Hudson Oaks Investors, LLC, Adventure Camp Management, LLC. If more information is needed, please Trinity Client Relations at clientrelations@trinityinvestors.com



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 1 |

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

| | |
|--|--|
| Reporting Source: | Individual |
| Employing firm when activities occurred which led to the complaint: | TPEG Securities, LLC |
| Allegations: | Alleged misstatements by representative regarding a 2016 oil and gas investment where representative was an officer of the oil and gas company but not the designated representative for customer. Although complaint letter generally alleges misstatements by representative, the letter does not identify any misstatements attributable to the representative. |
| Product Type: | Oil & Gas |
| Alleged Damages: | \$265,000.00 |
| Alleged Damages Amount Explanation (if amount not exact): | Letter expressed various figures ranging from a total of \$244,673.29 to over \$900,000 |
| Is this an oral complaint? | No |
| Is this a written complaint? | Yes |
| Is this an arbitration/CFTC reparation or civil litigation? | No |

Customer Complaint Information

| | |
|---------------------------------|------------|
| Date Complaint Received: | 05/15/2020 |
| Complaint Pending? | No |
| Status: | Settled |



Status Date: 09/14/2020
Settlement Amount: \$225,000.00
Individual Contribution Amount: \$0.00

Broker Statement I deny all allegations. The customer received disclosure documentation which accurately represented all the necessary details of the investment and the investment issue met the suitability requirements of the customer. No misstatements were made. I was not the designated representative for the customer, nor was I personally involved in the financial settlement. Although my broker-dealer firm believed the allegations were false, it considered this to be a firm-level complaint and made the business decision to settle. The customer is still a customer of my broker-dealer.



End of Report

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