User Guidance

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IAPD Report

JENNIFER LEE WAPPAUS

CRD# 5532138

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JENNIFER LEE WAPPAUS (CRD# 5532138)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/13/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	RBC CAPITAL MARKETS, LLC	CRD# 31194	06/22/2020
B	RBC CAPITAL MARKETS, LLC	CRD# 31194	07/28/2020

QUALIFICATIONS

This representative is currently registered in **22** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PAGNATOKARP PARTNERS, LLC	282298	Reston, VA	12/01/2016 - 06/22/2020
IA	METROPOLITAN CAPITAL STRATEGIES LLC	142911	RESTON, VA	08/06/2010 - 11/12/2019
IA	LARA, SHULL & MAY, LLC	145589	FALLS CHURCH, VA	10/01/2009 - 07/06/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **10** jurisdiction(s) and 22 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RBC CAPITAL MARKETS, LLC**

Main Address: 200 VESEY ST.
NEW YORK, NY 10281

Firm ID#: 31194

	Regulator	Registration	Status	Date
B	BOX Exchange LLC	General Securities Representative	Approved	07/28/2020
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe C2 Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe Exchange, Inc.	General Securities Representative	Approved	07/28/2020
B	FINRA	General Securities Representative	Approved	07/28/2020
B	Investors' Exchange LLC	General Securities Representative	Approved	11/18/2020
B	Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	11/02/2020
B	MEMX LLC	General Securities Representative	Approved	11/01/2020
B	MIAX PEARL, LLC	General Securities Representative	Approved	11/02/2020
B	NYSE American LLC	General Securities Representative	Approved	07/28/2020

Qualifications

	Regulator	Registration	Status	Date
B	NYSE Arca, Inc.	General Securities Representative	Approved	07/28/2020
B	NYSE National, Inc.	General Securities Representative	Approved	11/18/2020
B	NYSE Texas, Inc.	General Securities Representative	Approved	11/18/2020
B	Nasdaq GEMX, LLC	General Securities Representative	Approved	11/18/2020
B	Nasdaq ISE, LLC	General Securities Representative	Approved	07/28/2020
B	Nasdaq PHLX LLC	General Securities Representative	Approved	07/28/2020
B	Nasdaq Stock Market	General Securities Representative	Approved	07/28/2020
B	Nasdaq Texas, LLC	General Securities Representative	Approved	07/28/2020
B	New York Stock Exchange	General Securities Representative	Approved	07/28/2020
B	California	Agent	Approved	09/30/2020
B	Colorado	Agent	Approved	10/08/2020
B	District of Columbia	Agent	Approved	10/01/2020
B	Florida	Agent	Approved	10/01/2020
B	Maryland	Agent	Approved	10/01/2020
B	Massachusetts	Agent	Approved	10/15/2024
B	New York	Agent	Approved	10/03/2020
B	Ohio	Agent	Approved	09/30/2020
IA	Texas	Investment Adviser Representative	Approved	09/30/2020
B	Texas	Agent	Approved	10/05/2020

Qualifications

	Regulator	Registration	Status	Date
IA	Virginia	Investment Adviser Representative	Approved	06/22/2020
B	Virginia	Agent	Approved	09/17/2020

Branch Office Locations

RBC CAPITAL MARKETS, LLC
8010 Towers Crescent Drive
4th Floor
Vienna, VA 22182

RBC CAPITAL MARKETS, LLC
Reston, VA

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7)	Series 7	12/16/2008

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/17/2020
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	09/30/2009

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/01/2016 - 06/22/2020	PAGNATOKARP PARTNERS, LLC	CRD# 282298	Reston, VA
IA	08/06/2010 - 11/12/2019	METROPOLITAN CAPITAL STRATEGIES LLC	CRD# 142911	RESTON, VA
IA	10/01/2009 - 07/06/2010	LARA, SHULL & MAY, LLC	CRD# 145589	FALLS CHURCH, VA
B	06/01/2009 - 07/06/2010	LARA, SHULL & MAY, LLC	CRD# 145589	FALLS CHURCH, VA
B	12/17/2008 - 06/04/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	BETHESDA, MD

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2020 - Present	RBC Capital Markets, LLC	Registered Representative	Y	McLean, VA, United States
10/2020 - 01/2023	CITY NATIONAL BANK	EMPLOYEE OF AN AFFILIATE	Y	MCLEAN, VA, United States
12/2016 - 06/2020	PAGNATOKARP PARTNERS, LLC	Private Wealth Advisor	Y	RESTON, VA, United States
10/2010 - 12/2016	METROPOLITAN CAPITAL STRATEGIES, LLC	COO	Y	Reston, VA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Name: Old Dominion National Bank (ODNB) Advisory Board
Address: 8601 Westwood Center Dr   Tysons Corner, VA 22182
Business Description: ODNB is an independent, locally-owned and managed bank serving the Washington.
Business is not investment related
Projected Start Date: 05/20/19
Capacity: Committee/Council Member (not associated with the Board of Directors)
Duties Performed: Provide community feedback
Devoted to this OBA per Month: 0.5

Registration & Employment History

OTHER BUSINESS ACTIVITIES

Hours Devoted to this OBA during business hours: 0

2)NAME OF ENTITY: Association of Corporate Growth;
ADDRESS: Not Provided;
NOT INVESTMENT RELATED;
BUSINESS DESCRIPTION: ACG membership and events facilitate relationship building and provide growth-related content;
CAPACITY: Committee/Council Member (not associated with the Board of Directors);
START DATE: 01/02/2020;
DUTIES: Help attract new members to the organization;
HOURS DEVOTED PER MONTH: 2hrs/month;
HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: None;

3) NAME OF ENTITY: Wolf Pack Lax, LLC
ADDRESS: 12494 Fox View Way Reston, VA 20191
INVESTMENT/NOT INVESTMENT RELATED: No
BUSINESS DESCRIPTION: Girls Lacrosse Coaching and Clinics
CAPACITY: Owner - Active
START DATE: 8/1/22
DUTIES: Coaching lacrosse 1 on 1 and small group sessions.
HOURS DEVOTED PER MONTH: 2
HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: 0

4) NAME OF ENTITY: Haystack Project
ADDRESS: 541 Powell Dr. Annapolis, MD 21401
INVESTMENT/NOT INVESTMENT RELATED: No
BUSINESS DESCRIPTION: non profit
CAPACITY: Board of Directors *, Treasurer
START DATE: 10/17/22
DUTIES: Help prepare a budge, report on financial condition, develop fundraising plans, make financial information available to board members.
HOURS DEVOTED PER MONTH: .50
HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: 0

5) NAME OF ENTITY: The St James
ADDRESS: 6805 Industrial Road Springfield, VA 22151
INVESTMENT/NOT INVESTMENT RELATED: No
BUSINESS DESCRIPTION: Independent Contractor - Lacrosse Coaching
START DATE: 10.06.23
CAPACITY: Owner - Active, Officer, Director, Partner
DUTIES: Coaching Lacrosse
HOURS DEVOTED PER MONTH: 4
HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: 0

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Virginia State Corporation Commission
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	11/20/2023
Docket/Case Number:	SEC-2023-00006
URL for Regulatory Action:	https://www.scc.virginia.gov/docketsearch#/caseDetails/143908
Employing firm when activity occurred which led to the regulatory action:	PagnatoKarp Partners, LLC
Product Type:	Other: Private Fund
Allegations:	Wappaus, while acting as an investment advisor representative for PagnatoKarp, failed to disclose to multiple clients in writing a material conflict of interest which could reasonably have been expected to impair the rendering of unbiased and objective advice.
Current Status:	Final
Resolution:	Settled
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/20/2023

Sanctions Ordered:	Monetary Penalty other than Fines
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$25,000.00
Portion Levied against individual:	$25,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	11/07/2024
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	Regulator - Marc Bantel Regulator Contact - 804-371-4419

Reporting Source:	Individual
Regulatory Action Initiated By:	Virginia State Corporation Commission
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	11/20/2023
Docket/Case Number:	SEC-2023-00006 - URL for Regulatory Action: https://www.scc.virginia.gov/docketsearch#/caseDetails/143908
Employing firm when activity occurred which led to the regulatory action:	PagnatoKarp Partners, LLC
Product Type:	Other: Private Fund
Allegations:	Wappaus, while acting as an investment advisor representative for PagnatoKarp, failed to disclose to multiple clients in writing a material conflict of interest which could reasonably have been expected to impair the rendering of unbiased and objective advice.
Current Status:	Final
Resolution:	Settled
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/20/2023
Sanctions Ordered:	Monetary Penalty other than Fines
Monetary Sanction 1 of 1	

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$25,000.00
Portion Levied against individual:	$25,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	11/07/2024
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	The Division of Securities alleged that Wappaus, while acting as an investment advisor representative for PagnatoKarp, failed to make a written disclosure to multiple clients that her relative operated a hedge fund in which they were invested. Although the clients-comprised of relatives and close family friends -were aware of Wappaus' had a family connection to an executive in the fund.

End of Report

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