IAPD Report

MICHAEL ANTHONY CUE

CRD# 5532768

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

MICHAEL ANTHONY CUE (CRD# 5532768)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/21/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	02/17/2014
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	02/20/2014

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	20804	GOODYEAR, AZ	02/17/2012 - 02/19/2014
B	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	20804	GOODYEAR, AZ	01/30/2012 - 02/19/2014
B	COUNTRY CAPITAL MANAGEMENT COMPANY	12060	PHOENIX, AZ	11/14/2011 - 02/06/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **9** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**

Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757

Firm ID#: 39543

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	02/17/2014
B	Arizona	Agent	Approved	02/20/2014
B	California	Agent	Approved	05/05/2020
B	Florida	Agent	Approved	03/14/2014
B	Kansas	Agent	Approved	10/10/2023
B	Michigan	Agent	Approved	01/05/2015
B	Pennsylvania	Agent	Approved	01/05/2016
B	Texas	Agent	Approved	01/27/2023
B	Washington	Agent	Approved	06/18/2025
B	Wisconsin	Agent	Approved	06/03/2021

Branch Office Locations

CAMBRIDGE INVESTMENT RESERARCH, INC.
Scottsdale, AZ

Employment 2 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**

Qualifications

Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757

Firm ID#: 134139

	Regulator	Registration	Status	Date
IA	Arizona	Investment Adviser Representative	Approved	02/20/2014
IA	Texas	Investment Adviser Representative	Restricted Approval	01/30/2023

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
Scottsdale, AZ

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	12/01/2008
B	General Securities Representative Examination (S7)	Series 7	08/04/2008

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	11/14/2008

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/17/2012 - 02/19/2014	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	CRD# 20804	GOODYEAR, AZ
B	01/30/2012 - 02/19/2014	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	CRD# 20804	GOODYEAR, AZ
B	11/14/2011 - 02/06/2012	COUNTRY CAPITAL MANAGEMENT COMPANY	CRD# 12060	PHOENIX, AZ
B	06/01/2009 - 05/17/2010	MORGAN STANLEY SMITH BARNEY	CRD# 149777	SURPRISE, AZ
IA	06/01/2009 - 05/17/2010	MORGAN STANLEY SMITH BARNEY LLC	CRD# 149777	SURPRISE, AZ
IA	11/17/2008 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	SURPRISE, AZ
B	11/04/2008 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	SURPRISE, AZ
B	08/05/2008 - 09/08/2008	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	SUN CITY, AZ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2014 - Present	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	FAIRFIELD, IA, United States
02/2014 - Present	CAMBRIDGE INVESTMENT RESEARCH, INC.	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, IA, United States
01/2014 - Present	MICHAEL CUE INDEPENDENT INSURANCE	AGENT	Y	GOODYEAR, AZ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES

Registration & Employment History

OTHER BUSINESS ACTIVITIES

2) CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, AS ADVISORY REP OF A RIA, INV REL, 160 HR/MO - 120 HR/MO TRADING. 02/17/2014

3) CUE ADVISORY AND INVESTMENT MANAGEMENT, 11442 N. 129th Way, Scottsdale AZ 85259, United States, 02/01/2014, Investment Advisor Representative, DBA Name, NIR, 50 HR/MO - 50 HR/MO TRADING

4) CRESCENT WEALTH COUNSEL, 11442 N. 129th Way, Scottsdale AZ 85259, United States, 02/01/2014, Investment Advisor Representative, DBA Name, NIR, 50 HR/MO - 50 HR/MO TRADING

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Termination	1

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	MORGAN STANLEY SMITH BARNEY
Termination Type:	Discharged
Termination Date:	04/21/2010
Allegations:	ALLEGATIONS OF DISCRETIONARY TRADING IN CERTAIN CLIENT'S ACCOUNTS WITHOUT WRITTEN AUTHORIZATION
Product Type:	Other: SECURITIES NOT SPECIFIED
Broker Statement	AM PROVIDING THE FOLLOWING RESPONSE TO ITEM 7B OF FORM U5 AS FILED BY MORGAN STANLEY SMITH BARNEY (CRD NO. 149777, "MORGAN STANLEY") ON MAY 17, 2010. FOR THE REASONS SET FORTH BELOW, I BELIEVE THAT AN ADDITIONAL EXPLANATION OF THE FACTS LEADING TO THE INTERNAL REVIEW IDENTIFIED IN ITEM 7B MAY BE OF VALUE TO FINRA. IMPORTANTLY, WHILE ITEM 7B INDICATES THAT AN INTERNAL REVIEW WAS CONDUCTED IN REGARDS TO DISCRETIONARY TRADING, THESE FACTS DEMONSTRATE THAT THERE WAS A LOWER DEGREE OF RISK TO THE FIRM'S CLIENTS, AND A LACK OF INCENTIVES FOR IMPROPER MOTIVE ON MY BEHALF, AS COMPARED TO OTHER TYPES OF DISCRETIONARY TRADING. 1.NATURE OF THE DISCRETIONARY TRADING IDENTIFIED BY MORGAN STANLEY. DURING MY EMPLOYMENT AT MORGAN STANLEY, I COORDINATED INVESTMENT PROGRAMS ON BEHALF OF VARIOUS CLIENTS. IN EACH CASE, A CLIENT AND I WOULD DISCUSS (IN PERSON OR BY TELEPHONE) CERTAIN TARGET SECURITIES IN WHICH I BELIEVED HE OR SHE WOULD BE INTERESTED IN INVESTING. SUBSEQUENT TO A CLIENT'S SELECTION OF CERTAIN SECURITIES, AND IN COMPLIANCE WITH EACH CLIENT'S INSTRUCTIONS, I PURCHASED THOSE SECURITIES AT TIMES AND IN QUANTITIES WHICH I DEEMED TO BE APPROPRIATE AND IN THE CLIENT'S BEST INTERESTS. AT THE TIME IN WHICH I ENGAGED IN THOSE TRANSACTIONS ON BEHALF OF MY CLIENTS,

I WAS UNDER THE BELIEF THAT THE ORAL CONSENT THAT I HAD PREVIOUSLY RECEIVED FROM MY CLIENTS FULLY COMPLIED WITH APPLICABLE LAW AND MORGAN STANLEY COMPLIANCE RULES. I NOW UNDERSTAND THAT THE APPLICABLE RULES REQUIRE THAT WRITTEN INSTRUCTIONS FROM CLIENTS BE OBTAINED PRIOR TO IMPLEMENTING TIME AND PRICE DISCRETION TRADING, TO THE EXTENT THAT TRADES ARE NOT EXECUTED DURING THE SAME DAY OR TRADING SESSION. WHILE I UNDERSTAND THAT IT WOULD BE INAPPROPRIATE TO RELY ON ORAL INSTRUCTIONS IN THE FUTURE, I THINK THAT IT IS IMPORTANT THAT EACH CLIENT HAD GIVEN (AND NOT REVOKED) ORAL CONSENT TO ENGAGE IN TIME AND PRICE DISCRETION ON HIS OR HER BEHALF PRIOR TO ANY SUCH TRADING. FURTHER, THE FORM U5 TO WHICH I AM RESPONDING EVIDENCES THAT NO CUSTOMER COMPLAINTS WERE MADE. 2.THERE WAS NO FINANCIAL INCENTIVE FOR ME TO ENGAGE IN DISCRETIONARY TRADING. WHILE AT MORGAN STANLEY, I WAS A PARTICIPANT IN MORGAN STANLEY'S TRAINING PROGRAM. AS A RESULT, PRIOR TO THE TIME AT WHICH THE INTERNAL REVIEW WAS COMMENCED, MY COMPENSATION WAS BASED ONLY UPON A FIXED ANNUAL SALARY. (AROUND THE TIME THAT THE INTERNAL REVIEW WAS COMMENCED, MY SALARY WAS REDUCED SUCH THAT IT WAS BASED SOLELY UPON A PERCENTAGE OF ASSETS MANAGED UNDER A WRAP-FEE ARRANGEMENT). SIMILARLY, I WAS NOT EVALUATED BASED UPON THE NUMBER OR TYPES OF TRADES WHICH I GENERATED. FOR THESE REASONS, AND BECAUSE ALL OF THE CLIENT ACCOUNTS WHICH I MANAGED WERE WRAP-FEE ARRANGEMENTS, NEITHER MORGAN STANLEY NOR WAS I IN A POSITION TO PROFIT OR BENEFIT FROM DISCRETIONARY TRADING BASED UPON IMPROPER MOTIVES.

End of Report

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