



IAPD Report

Mark Axmacher

CRD# 5534770

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Mark Axmacher (CRD# 5534770)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/17/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	MODERN CAPITAL MANAGEMENT, CO.	CRD# 306631	04/13/2023
B	BENEFIT FUNDING SERVICES, LLC	CRD# 44079	12/05/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MODERN CAPITAL SECURITIES INC.	130876	Mt Pleasant, SC	09/27/2022 - 07/08/2025
B	LIBERTY PARTNERS FINANCIAL SERVICES, LLC	130390	RALEIGH, NC	01/19/2023 - 12/04/2023
IA	MODERN CAPITAL ADVISORS, LLC	131117	RALEIGH, NC	09/22/2022 - 12/04/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	2
Financial	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 2 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **MODERN CAPITAL MANAGEMENT, CO.**
Main Address: 75 PORT CITY LANDING
SUITE 110
MT PLEASANT, SC 29464
Firm ID#: 306631

	Regulator	Registration	Status	Date
IA	Maine	Investment Adviser Representative	Approved	03/12/2026
IA	South Carolina	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026

Branch Office Locations

MODERN CAPITAL MANAGEMENT, CO.
75 PORT CITY LANDING
SUITE 110
MT PLEASANT, SC 29464

Employment 2 of 2

Firm Name: **BENEFIT FUNDING SERVICES, LLC**
Main Address: 100 SPECTRUM CENTER DRIVE
SUITE 400
IRVINE, CA 92618
Firm ID#: 44079

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	12/05/2025
B	South Carolina	Agent	Approved	12/09/2025

Branch Office Locations

Mount PLeasant, SC



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	08/20/2018
General Securities Representative Examination (S7)	Series 7	11/17/2010
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	03/17/2009

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	05/06/2013
Uniform Securities Agent State Law Examination (S63)	Series 63	05/08/2009

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/27/2022 - 07/08/2025	MODERN CAPITAL SECURITIES INC.	CRD# 130876	Mt Pleasant, SC
B	01/19/2023 - 12/04/2023	LIBERTY PARTNERS FINANCIAL SERVICES, LLC	CRD# 130390	RALEIGH, NC
IA	09/22/2022 - 12/04/2023	MODERN CAPITAL ADVISORS, LLC	CRD# 131117	RALEIGH, NC
IA	11/23/2021 - 09/20/2022	APOLLON WEALTH MANAGEMENT, LLC	CRD# 291902	MOUNT PLEASANT, SC
IA	06/22/2021 - 11/15/2021	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	MT PLEASANT, SC
B	06/02/2021 - 11/15/2021	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	MT PLEASANT, SC
IA	06/30/2020 - 04/21/2021	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	MC LEAN, VA
B	06/04/2020 - 04/21/2021	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	MC LEAN, VA
B	02/13/2019 - 06/08/2020	ASCENDANT ALTERNATIVE STRATEGIES, LLC	CRD# 283881	WHITE PLAINS, NY
IA	08/09/2018 - 02/10/2020	KRUSE ASSET MANAGEMENT, LLC	CRD# 143204	CHICAGO, IL
IA	08/04/2017 - 08/20/2018	PEACHCAP TAX & ADVISORY, LLC	CRD# 158729	ATLANTA, GA
B	07/28/2017 - 08/20/2018	PEACHCAP SECURITIES, INC.	CRD# 25590	ATLANTA, GA
IA	05/27/2016 - 06/13/2017	GREAT VALLEY ADVISOR GROUP, INC.	CRD# 123913	Washington, DC
B	05/10/2016 - 06/09/2017	LPL FINANCIAL LLC	CRD# 6413	WASHINGTON, DC
B	02/18/2015 - 05/12/2016	HSBC SECURITIES (USA) INC.	CRD# 19585	MCLEAN, VA
IA	02/18/2015 - 05/12/2016	HSBC SECURITIES (USA) INC.	CRD# 19585	MCLEAN, VA



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/02/2014 - 02/06/2015	MML INVESTORS SERVICES, LLC	CRD# 10409	VIENNA, VA
B	03/28/2014 - 02/06/2015	MML INVESTORS SERVICES, LLC	CRD# 10409	VIENNA, VA
IA	05/07/2013 - 06/06/2013	CONVERGENT WEALTH ADVISORS, LLC	CRD# 143719	POTOMAC, MD
B	11/02/2010 - 05/31/2012	LPL FINANCIAL LLC	CRD# 6413	CHARLOTTE, NC
B	03/18/2009 - 10/21/2010	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	CRD# 2881	CHARLOTTE, NC

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2021 - Present	APOLLON WEALTH MANAGEMENT, LLC	WEALTH MANAGEMENT ADVISOR	Y	MT. PLEASANT, SC, United States
06/2021 - 11/2021	AMERIPRISE FINANCIAL SERVICES, LLC	ASSOCIATE FINANCIAL ADVISOR	Y	Mt Pleasant, SC, United States
06/2020 - 04/2021	AMERIPRISE FINANCIAL SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	Mc Lean, VA, United States
02/2019 - 06/2020	ASCENDANT ALTERNATIVE STRATEGIES	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States
08/2018 - 05/2020	Kruse Asset Management	Sr. Vice President	Y	Chicago, IL, United States
07/2017 - 07/2018	PEACHCAP SECURITIES, INC.	REGIONAL DIRECTOR	Y	ATLANTA, GA, United States
07/2017 - 07/2018	PEACHCAP TAX & ADVISORY, LLC	Investment Advisor Representative	Y	Atlanta, GA, United States
05/2016 - 05/2017	GREAT VALLEY ADVISOR GROUP	Financial Advisor	Y	Wilmington, DE, United States
05/2016 - 05/2017	LPL Financial LLC	Registered Representative	Y	Washington, DC, United States
02/2015 - 05/2016	CAPITOL FINANCIAL PARTNERS	ASSOCIATE FINANCIAL ADVISOR	Y	TYSONS CORNER, VA, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2015 - 05/2016	HSBC SECURITIES (USA) INC.	VP PREMIER RELATIONSHIP ADVISOR	Y	WASHINGTON, DC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Liberty Partners Insurance Fixed Insurance Sales 20 hrs per week.
Registered Rep Modern Cap Securities, 40 hours per week, salary, securities related



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	2
Financial	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	HSBC Securities (USA) Inc.
Allegations:	Customer alleges that the Registered Representative provided a price guarantee that was not met on a foreign currency exchange conversion required to purchase fixed income products. The customer also alleges that the Registered Representative failed to execute the mutual fund sale and foreign debt purchase transactions as instructed.
Product Type:	Other: Mutual Fund and Debt-Foreign
Alleged Damages:	\$5,718.60
Alleged Damages Amount Explanation (if amount not exact):	Customer alleges a loss of approximately \$4,000 GBP or \$5,718.60 USD
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received: 02/02/2016



Complaint Pending?	No
Status:	Denied
Status Date:	02/18/2016
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	CUSTOMER ALLEGATIONS DENIED AFTER FIRM PERFORMED A REVIEW AND DID NOT NOTE ANY EVIDENCE OR DOCUMENTATION THAT A PRICE GUARANTEE WAS PROVIDED TO THE CUSTOMER. THE REVIEW ALSO NOTED THAT THE CUSTOMER INSTRUCTIONS FOR THE SALE OF THE MUTUAL FUNDS AND PURCHASE OF THE FOREIGN DEBT PURCHASE WERE EXECUTED AS INSTRUCTED.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm

Firm Name: Kruse Asset Management

Termination Type: Voluntary Resignation

Termination Date: 12/28/2019

Allegations: Expenses charged to the company credit card that were not specifically Kruse Asset Management related.

Product Type: No Product

Reporting Source: Individual

Firm Name: Kruse Asset Management

Termination Type: Voluntary Resignation

Termination Date: 12/28/2019

Allegations: Expenses charged to the company credit card that were not specifically Kruse Asset Management related.

Product Type: No Product

Disclosure 2 of 2

Reporting Source: Firm

Firm Name: LPL Financial LLC

Termination Type: Discharged

Termination Date: 05/18/2017

Allegations: Violation of Firm policy regarding private securities transactions.

Product Type: Other: Private Securities Transaction

Reporting Source: Individual

Firm Name: LPL

Termination Type: Discharged

Termination Date: 05/18/2017

Allegations: Violation of Firm Policies

Product Type: Real Estate Security

Broker Statement I recommended to a client a third party that provided real estate private equity opportunities. LPL did not offer these types of products/opportunities.



Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	06/01/2019
Organization Investment-Related?	
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	06/04/2019
If a compromise with creditor, provide:	
Name of Creditor:	Barclays Bank Delaware
Original Amount Owed:	\$9,400.00
Terms Reached with Creditor:	\$9340 accepted in lieu of full balance.



End of Report

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