



IAPD Report

KAY-ANNE IMPERIAL

CRD# 5580086

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KAY-ANNE IMPERIAL (CRD# 5580086)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/05/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	BLACK CARD CIRCLE	CRD# 290342	02/18/2020

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WADDELL & REED	866	SHERMAN OAKS, CA	09/28/2016 - 12/11/2019
B	WADDELL & REED	866	SHERMAN OAKS, CA	05/26/2016 - 12/11/2019
B	AMERIPRISE FINANCIAL SERVICES, INC.	6363	WOODLAND HILLS, CA	10/27/2015 - 11/17/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **BLACK CARD CIRCLE**
Main Address: LAS VEGAS, NV
Firm ID#: 290342

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	02/18/2020

Branch Office Locations

BLACK CARD CIRCLE
15300 VENTURA BLVD
SUITE 212
SHERMAN OAKS, CA 91403



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	10/27/2015
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	09/28/2016
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/28/2016 - 12/11/2019	WADDELL & REED	CRD# 866	SHERMAN OAKS, CA
B	05/26/2016 - 12/11/2019	WADDELL & REED	CRD# 866	SHERMAN OAKS, CA
B	10/27/2015 - 11/17/2015	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	WOODLAND HILLS, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2020 - Present	Black Card Circle	Investment Adviser Representative	Y	Sherman Oaks, CA, United States
01/2018 - Present	KAY-ANNE IMPERIAL	LANDLORD	N	PANORAMA CITY, CA, United States
10/2016 - Present	Various insurance carriers for W&R insurance agencies	Insurance Agent	Y	PANORAMA CITY, CA, United States
09/2014 - 01/2026	PR Films, LLC	Director of Client Services	N	Toluca Lake, CA, United States
11/2015 - 12/2019	Waddell & Reed	Financial Advisor	Y	SHERMAN OAKS, CA, United States
06/2013 - 05/2018	CA NOTARY PUBLIC	CA NOTARY PUBLIC	N	SHERMAN OAKS, CA, United States
11/2015 - 10/2016	BARRY CRAINE	ADVISOR ASSISTANT	Y	SHERMAN OAKS, CA, United States
11/2015 - 09/2016	DEREK GREEFF	ADVISOR ASSISTANT	Y	SHERMAN OAKS, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) 10/2016-Present, Various insurance carriers for W&R insurance agencies, Panorama City, Insurance sales, Invest-related, Insurance Agent.

2) 01/2018-PRESENT, KAY-ANNE IMPERIAL, PANORAMA CITY, CA, INV-RELATED: N, REAL ESTATE, LANDLORD, 20 HRS/MO, 0 SECURITY TRADING HRS/MO. I own a residential rental property which I receive passive income from.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

3) Insurance Agent; Various Insurance Companies; Investment Related: Yes; Location: 15300 VENTURA BOULEVARD, SUITE 212, SHERMAN OAKS, CA 91403; Description of the business: Life Insurance, Fixed Annuities and Fixed Index Annuities.; Responsibilities Duties: Risk Transference, Risk Management.; Start date with business: 2020-02-18; Hours devoted to business during trading hours: 28; Hours devoted to business outside trading hours: 28; Percentage of total yearly compensation expected to be derived from the business: 30;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
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Termination	1
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Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	Waddell & Reed, Inc.
Termination Type:	Discharged
Termination Date:	11/21/2019
Allegations:	RR terminated for violation of multiple firm policies including executing unauthorized discretionary trading, allowing an unaffiliated person to conduct WRI business with WRI clients, manually creating account statements, and using an email system outside the firm's approved email system to conduct WRI business.
Product Type:	No Product

Reporting Source:	Individual
Firm Name:	WADDELL & REED
Termination Type:	Discharged
Termination Date:	11/21/2019
Allegations:	RR terminated for violation of multiple firm policies including executing unauthorized discretionary trading, allowing an unaffiliated person to conduct WRI business with WRI clients, manually creating account statements, and using an email system outside the firm's approved email system to conduct WRI business.
Product Type:	No Product

Broker Statement Ms. Imperial denies these claims. There were no complaints made by clients. Ms. Imperial sustains that these allegations are false & defamatory & were part of a retaliatory effort made by Waddell & Reed (aka WRI) to eliminate her senior advisor Barry Craine following his discovery of unethical & improper practices made by Waddell & Reed. Ms. Imperial's separation from WRI was a byproduct of



their attempt to eliminate their team & cause reprehensible damage to their careers. It is important to note: the clients WRI involved & antagonized in their inadequate investigation specifically mentioned that they were very pleased & happy with their team. The individuals directly tied to each allegation still continue to work with Ms. Imperial & Mr. Craine. As explained to WRI, Ms. Imperial's main function was to complete processing, administrative tasks & execute orders in addition to being a fully licensed Financial Advisor, junior to her senior advisor Barry Craine. Ms. Imperial entered trades the same day she received instructions to do. Orders were received directly from the client & / or from Barry Craine once client authorization was obtained. WRI made a meager attempt to check all phone lines including forwarded calls, nor did they consider their face to face client meetings & unannounced client visits. To reiterate, NO CLIENTS complained about any unauthorized transactions. Ms. Imperial never allowed an unaffiliated person to conduct WRI business with WRI Clients. The person WRI is referring to was a former Financial Advisor who was fully vetted by the client. Ms. Imperial spoke with this individual at the request, instruction & approval of the client. A client asked for a condensed monthly report. All of the values on the report provided were identical to the approved reports from WRI. Most importantly, they were provided IN ADDITION to the physical statement the client received monthly (and all documents the client knew they could retrieve from their online WRI profile). Nothing was withheld or suppressed from the client. In regards to an outside Email System, this refers to a client who sent a message to her business email, her personal email & the email addresses of several other recipients. This client-initiated correspondence dealt with a time sensitive transaction requested by the client & had nothing to do with intentionally conducting business outside of approved WRI systems. Ms. Imperial gave the client her personal email address solely for purposes of social communications & with a specific instruction to restrict firm-related business to her WRI email account.



End of Report

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