



IAPD Report

HENRIQUE DAVID LUCENA

CRD# 5605196

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

HENRIQUE DAVID LUCENA (CRD# 5605196)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/24/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LAIDLAW & COMPANY (UK) LTD.	CRD# 119037	07/29/2020
IA	LAIDLAW WEALTH MANAGEMENT LLC	CRD# 150040	08/11/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MORGAN STANLEY	149777	AVENTURA, FL	03/13/2017 - 07/30/2020
B	MORGAN STANLEY	149777	AVENTURA, FL	03/10/2017 - 07/30/2020
IA	UBS FINANCIAL SERVICES INC.	8174	CORAL GABLES, FL	10/15/2010 - 03/21/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Financial	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LAIDLAW WEALTH MANAGEMENT LLC**

Main Address: 521 FIFTH AVE
12TH FLOOR
NEW YORK, NY 10175

Firm ID#: 150040

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	08/11/2020

Branch Office Locations

LAIDLAW WEALTH MANAGEMENT LLC

2 Alhambra Plaza
Suite 620
Coral Gables, FL 33134

Employment 2 of 2

Firm Name: **LAIDLAW & COMPANY (UK) LTD.**

Main Address: 16 BERKELEY ST.
SUITE 7.09
LONDON, UNITED KINGDOM W1J 8DZ

Firm ID#: 119037

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	07/29/2020
B Delaware	Agent	Approved	07/29/2020
B Florida	Agent	Approved	07/29/2020
B Mississippi	Agent	Approved	07/29/2020
B New York	Agent	Approved	07/29/2020



Qualifications

Regulator	Registration	Status	Date
B Utah	Agent	Approved	07/29/2020
B Wyoming	Agent	Approved	07/29/2020

Branch Office Locations

2 Alhambra Plaza
Suite 620
Coral Gables, FL 33134



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	11/13/2008

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	10/13/2010

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/13/2017 - 07/30/2020	MORGAN STANLEY	CRD# 149777	AVENTURA, FL
B	03/10/2017 - 07/30/2020	MORGAN STANLEY	CRD# 149777	AVENTURA, FL
IA	10/15/2010 - 03/21/2017	UBS FINANCIAL SERVICES INC.	CRD# 8174	CORAL GABLES, FL
B	08/04/2010 - 03/21/2017	UBS FINANCIAL SERVICES INC.	CRD# 8174	CORAL GABLES, FL
B	11/14/2008 - 08/10/2010	ITAU EUROPA SECURITIES INC.	CRD# 144769	MIAMI, FL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2020 - Present	LAIDLAW & COMPANY	Financial Consultant	Y	Boca Raton, FL, United States
07/2020 - Present	Laidlaw Wealth Management	Financial Consultant	Y	Boca Raton, FL, United States
10/2017 - 07/2020	MORGAN STANLEY	FINANCIAL ADVISOR	Y	AVENTURA, FL, United States
05/2017 - 07/2020	MORGAN STANLEY PRIVATE BANK, N.A.	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
03/2017 - 10/2017	MORGAN STANLEY	FINANCIAL ADVISOR	Y	FT. LAUDERDALE, FL, United States
08/2010 - 03/2017	UBS FINANCIAL SERVICES INC	FINANCIAL ADVISOR	Y	CORAL GABLES, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Financial	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	03/05/2021
Docket/Case Number:	20210706021
Employing firm when activity occurred which led to the regulatory action:	Morgan Stanley Smith Barney LLC
Product Type:	No Product
Allegations:	Respondent Lucena failed to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.
Current Status:	Final
Resolution:	Decision
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/17/2021



Sanctions Ordered: Monetary Penalty other than Fines
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: All capacities
Duration: n/a
Start Date: 08/17/2021
End Date: 08/23/2021

Monetary Sanction 1 of 1

Monetary Related Sanction: Monetary Penalty other than Fines
Total Amount: \$1,631.88
Portion Levied against individual: \$1,631.88
Payment Plan: hearing costs
Is Payment Plan Current: No
Date Paid by individual: No
Was any portion of penalty waived? No

Amount Waived:

Regulator Statement

Expedited Proceeding No. ARB210003/FINRA Dispute Resolution Services Case No. 20-02956. On March 5, 2021, FINRA Dispute Resolution Services issued a notice of its intent to suspend Lucena's association with any FINRA member pursuant to FINRA Rule 9554 ("9554 Notice"). The 9554 Notice was based on Lucena's failure to comply with the arbitration award rendered in the matter of Morgan Stanley Smith Barney LLC vs. Henrique Lucena, FINRA Dispute Resolution Services Case No. 20-02956.

In response to the 9554 Notice, Lucena requested a hearing on the matter, asserting as a defense a bona fide inability to pay the arbitration award. The hearing was held on June 2, 2021 and, on August 17, 2021, the hearing officer issued a decision, determining that Lucena failed to establish his defense and Lucena was immediately suspended from associating with any FINRA member firm until he established another defense and paid hearing costs of \$1,631.88.



On August 17, 2021, Lucena filed a request to terminate his suspension, representing that he filed a bankruptcy petition and that the bankruptcy proceeding is pending. On August 23, 2021, Lucena complied with the hearing officer's order to pay the hearing costs.

Based on the pendency of the bankruptcy proceeding, the request was granted, and the suspension was lifted on August 24, 2021.

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	03/05/2021
Docket/Case Number:	20210706021
Employing firm when activity occurred which led to the regulatory action:	Morgan Stanley Smith Barney LLC
Product Type:	No Product
Allegations:	Respondent Lucena failed to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.
Current Status:	Final
Resolution:	Decision
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/17/2021
Sanctions Ordered:	Monetary Penalty other than Fines Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	N/A
Start Date:	08/17/2021
End Date:	08/23/2021
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	\$1,631.88
Portion Levied against individual:	\$1,631.88

**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:**

Was any portion of penalty waived?

No

Amount Waived:**Broker Statement**

Expedited Proceeding No. ARB210003/FINRA Dispute Resolution Services Case No. 20-02956. On March 5, 2021, FINRA Dispute Resolution Services issued a notice of its intent to suspend Lucena's association with any FINRA member pursuant to FINRA Rule 9554 ("9554 Notice"). The 9554 Notice was based on Lucena's failure to comply with the arbitration award rendered in the matter of Morgan Stanley Smith Barney LLC vs. Henrique Lucena, FINRA Dispute Resolution Services Case No. 20-02956. In response to the 9554 Notice, Lucena requested a hearing on the matter, asserting as a defense a bona fide inability to pay the arbitration award. The hearing was held on June 2, 2021 and, on August 17, 2021, the hearing officer issued a decision, determining that Lucena failed to establish his defense and Lucena was immediately suspended from associating with any FINRA member firm until he established another defense and paid hearing costs of \$1,631.88. On August 17, 2021, Lucena filed a request to terminate his suspension, representing that he filed a bankruptcy petition and that the bankruptcy proceeding is pending. On August 23, 2021, Lucena complied with the hearing officer's order to pay the hearing costs. Based on the pendency of the bankruptcy proceeding, the request was granted, and the suspension was lifted on August 24, 2021.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LAIDLAW & COMPANY (UK) LTD.
Allegations:	Claimant alleges unauthorized, unsuitable and negligent investment recommendations from 2021-2024
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock) Options
Alleged Damages:	\$1,000,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	25-00565
Filing date of arbitration/CFTC reparation or civil litigation:	03/19/2025

Customer Complaint Information

Date Complaint Received:	04/01/2025
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	The matter will be defended vigorously

Disclosure 2 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc.
Allegations:	Time frame: 2010-2014 Claimant's counsel alleges misrepresentation and unauthorized trading with respect to the handling of his investment accounts.



Product Type:	Other: Equities
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	\$1-5 million
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA Arbitration
Docket/Case #:	20-03777
Filing date of arbitration/CFTC reparation or civil litigation:	11/11/2020

Customer Complaint Information

Date Complaint Received:	11/11/2020
Complaint Pending?	No
Status:	Settled
Status Date:	11/04/2021
Settlement Amount:	\$350,000.00
Individual Contribution Amount:	\$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc.
Allegations:	Time frame: 2010-2014 Claimant's counsel alleges misrepresentation and unauthorized trading with respect to the handling of his investment accounts.
Product Type:	Other: Equities
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	\$1-5 million
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA Arbitration



Docket/Case #: 20-03777

Filing date of arbitration/CFTC reparation or civil litigation: 11/11/2020

Customer Complaint Information

Date Complaint Received: 11/11/2020

Complaint Pending? No

Status: Settled

Status Date: 11/04/2021

Settlement Amount: \$350,000.00

Individual Contribution Amount: \$0.00



Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source: Individual

Action Type: Bankruptcy

Bankruptcy: Chapter 7

Action Date: 07/16/2021

Organization Investment-Related?

Type of Court: Federal Court

Name of Court: Southern District of Florida

Location of Court: Miami, FL

Docket/Case #: 2116901

Action Pending? No

Disposition: Discharged

Disposition Date: 10/22/2021

Broker Statement

My departure from Morgan Stanley ("MS") was due to the fact that management in the Aventura branch were not letting my clients trade, thus I had to quit MS to find a more suitable place. This was also during the pandemic which was a difficult time to bring in more assets. I tried to negotiate a settlement with MS which it is documented and they did not accept. We went through arbitration which they won, after which I appealed with FINRA which sided with MS. I exhausted all methods of trying to avoid this Bankruptcy.



End of Report

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