



IAPD Report

SANDY L DORSON

CRD# 5629572

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SANDY L DORSON (CRD# 5629572)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/24/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	06/09/2021
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	06/29/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISOR NETWORKS LLC	13572	COLUMBIA, MO	06/09/2021 - 06/29/2023
IA	VOYA FINANCIAL ADVISORS, INC.	2882	COLUMBIA, MO	07/30/2019 - 06/09/2021
B	VOYA FINANCIAL ADVISORS, INC.	2882	COLUMBIA, MO	07/26/2019 - 06/09/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 7 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**
Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245
Firm ID#: 13572

	Regulator	Registration	Status	Date
	FINRA	Corporate Securities Represent	Approved	06/09/2021
	FINRA	Invest. Co and Variable Contracts	Approved	06/09/2021
	Illinois	Agent	Approved	03/13/2025
	Kansas	Agent	Approved	06/09/2021
	Maine	Agent	Approved	01/29/2026
	Missouri	Agent	Approved	06/09/2021
	Ohio	Agent	Approved	03/24/2026
	Tennessee	Agent	Approved	04/03/2025
	Texas	Agent	Approved	06/09/2021

Branch Office Locations

CETERA ADVISOR NETWORKS LLC
303 N Stadium Blvd Ste. 200
Columbia, MO 65203

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650



Qualifications

Firm ID#: SCHAUMBURG, IL 60173-2096
105644

	Regulator	Registration	Status	Date
IA	Missouri	Investment Adviser Representative	Approved	06/29/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	06/29/2023

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
303 N Stadium Blvd Ste. 200
Columbia, MO 65203



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Corporate Securities Limited Representative Examination (S62)	Series 62	11/04/2011
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/08/2009

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	02/04/2013
B Uniform Securities Agent State Law Examination (S63)	Series 63	06/04/2009



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/09/2021 - 06/29/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	COLUMBIA, MO
IA	07/30/2019 - 06/09/2021	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	COLUMBIA, MO
B	07/26/2019 - 06/09/2021	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	COLUMBIA, MO
IA	08/01/2017 - 08/07/2019	PRIME CAPITAL INVESTMENT ADVISORS, LLC	CRD# 288712	Columbia, MO
B	04/25/2018 - 07/24/2019	PRIVATE CLIENT SERVICES, LLC	CRD# 120222	Columbia, MO
B	04/10/2009 - 04/27/2018	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	COLUMBIA, MO
IA	02/19/2013 - 10/16/2017	LAWING FINANCIAL INC	CRD# 117178	COLUMBIA, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2024 - Present	NEW FRANKLIN R-1 SCHOOLS	Official Score Keeper	N	New Franklin, MO, United States
07/2024 - Present	SANDY DORSON WEALTH MANAGEMENT LLC	OWNER	Y	COLUMBIA, MO, United States
06/2023 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
06/2021 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
07/2019 - 06/2021	Voya Financial Advisors, Inc.	Registered Representative	Y	Columbia, MO, United States
04/2018 - 07/2019	PRIVATE CLIENT SERVICES	Registered Representative	Y	LOUISVILLE, KY, United States
07/2017 - 07/2019	Prime Capital Investment Advisors, LLC	Investment Advisor Representative	Y	Overland Park, KS, United States
12/2008 - 04/2018	CAMBRIDGE INVESTMENT RESEARCH, INC	REG ADMIN REP	Y	FAIRFIELD, IA, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2013 - 10/2017	LAWING FINANCIAL, INC	INVESTMENT ADVISOR REPRESENTATIVE	Y	OVERLAND PARK, KS, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NAME OF ENTITY: INDEPENDENT INSURANCE AGENT; Yes; 3610 BUTTONWOOD DR STE 310; COLUMBIA; MO; 65201; FIXED INSURANCE SALES; INDEPENDENT INSURANCE AGENT; 7/26/2019; 160; 160; SALE OF FIXED INSURANCE PRODUCTS.

2. NAME OF OTHER BUSINESS: FIXED INSURANCE WITH VARIOUS COMPANIES
INVESTMENT RELATED: NO

ADDRESS: SAME AS REGISTERED LOCATION

NATURE OF BUSINESS: FIXED INSURANCE

START DATE: 08/2023,

APX NUMBER OF HOURS PER WEEK: 10

APX NUMBER OF HOURS DURING TRADING HOURS: 10

POSITION/TITLE/RELATIONSHIP: INSURANCE AGENT

BRIEF DESCRIPTION OF DUTIES: SALES OF FIXED INSURANCE PRODUCTS;

3. NAME OF OTHER BUSINESS: SANDY DORSON WEALTH MANAGEMENT LLC,

INVESTMENT RELATED: YES,

ADDRESS: SAME AS REGISTERED LOCATION,

NATURE OF BUSINESS: EXPENSE MANAGEMENT AND FINANCIAL SERVICES,

START DATE: 07/2024,

POSITION/TITLE/RELATIONSHIP: OWNER,

APX NUMBER OF HOURS PER WEEK: 40,

APX NUMBER OF HOURS DURING TRADING HOURS: 32.5,

BRIEF DESCRIPTION OF DUTIES: LLC FOR TAX PURPOSES AND DBA FOR FINANCIAL SERVICES;

4. NAME OF OTHER BUSINESS: NEW FRANKLIN R-1 SCHOOLS;

INVESTMENT RELATED: NO;

ADDRESS: 412 W BROADWAY NEW FRANKLIN, MO 65274;

NATURE OF BUSINESS: SPORTS SCORE KEEPER;

START DATE: 10/2024;

POSITION/TITLE/RELATIONSHIP: OFFICIAL SCORE KEEPER;

APX NUMBER OF HOURS PER WEEK: 10;

APX NUMBER OF HOURS DURING TRADING HOURS: 0;

BRIEF DESCRIPTION OF DUTIES: KEEP BASKETBALL SCORE BOOK FOR HOME GAMES FOR JUNIOR, HIGH SCHOOL GAMES;

5. NAME OF OTHER BUSINESS: BNI SHOW ME REFERRALS,

INVESTMENT RELATED: NO,

ADDRESS: 5045 CHAPEL HILL ROAD, COLUMBIA, MO 65203,

NATURE OF BUSINESS: NETWORKING,

START DATE: 10/2025,

POSITION/TITLE/RELATIONSHIP: FINANCIAL SERVICES ADVISOR/MEMBER,

APX NUMBER OF HOURS PER WEEK: 3,

APX NUMBER OF HOURS DURING TRADING HOURS: 2,



Registration & Employment History



OTHER BUSINESS ACTIVITIES

BRIEF DESCRIPTION OF DUTIES: ENGAGE EACH WEEK WITH THE GROUP ASKING FOR REFERRALS;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Cambridge Investment Research, Inc
Allegations:	Client's attorney alleged the financial professional had client in unsuitable investments that were never properly explained. Additional allegations include that client was told that client would have access to his funds and that his assets were overstated, falsified, and never verified by him.
Product Type:	Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	A specific amount of damages was not alleged.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/14/2020
Complaint Pending?	No
Status:	Denied
Status Date:	10/26/2020



Settlement Amount:

Individual Contribution Amount:

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

Cambridge Investment Research, Inc.

Allegations:

Client's attorney alleged the financial professional had client in unsuitable investments that were never properly explained. Additional allegations include that client was told that client would have access to his funds and that his assets were overstated, falsified, and never verified by him.

Product Type:

Real Estate Security

Alleged Damages:

\$0.00

Alleged Damages Amount Explanation (if amount not exact):

A specific amount of damages was not alleged.

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received:

10/14/2020

Complaint Pending?

No

Status:

Denied

Status Date:

10/26/2020

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 2

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

Cambridge Investment Research, Inc

Allegations:

Client's attorney alleged the financial professional had client in an unsuitable investment that was never properly explained. Additional allegations include that client was told that client would have access to her funds and that her assets were overstated, falsified, and never verified by her.

Product Type:

Real Estate Security

Alleged Damages:

\$0.00



Alleged Damages Amount Explanation (if amount not exact): A specific amount of damages was not alleged.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/14/2020

Complaint Pending? No

Status: Denied

Status Date: 10/26/2020

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Cambridge Investment Research, Inc.

Allegations: Client's attorney alleged the financial professional had client in an unsuitable investment that was never properly explained. Additional allegations include that client was told that client would have access to her funds and that her assets were overstated, falsified, and never verified by her.

Product Type: Real Estate Security

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): A specific amount of damages was not alleged.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/14/2020

Complaint Pending? No

Status: Denied

Status Date: 10/26/2020

Settlement Amount:

Individual Contribution Amount:



End of Report

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