



IAPD Report

Justin Duane Mundt

CRD# 5652696

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Justin Duane Mundt (CRD# 5652696)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/30/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	GIBBS WEALTH MANAGEMENT, LLC	CRD# 281621	07/02/2025

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	TRANSC3ND LLC	317745	St Charles, MN	09/12/2024 - 07/29/2025
IA	REALTA INVESTMENT ADVISORS, INC	134952	SAINT CHARLES, MN	09/05/2024 - 01/28/2025
IA	COPPELL ADVISORY SOLUTIONS LLC	156549	St. Charles, MN	03/29/2022 - 09/06/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Civil Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **GIBBS WEALTH MANAGEMENT, LLC**

Main Address: 3980 OLD MILTON PARKWAY
ALPHARETTA, GA 30005

Firm ID#: 281621

	Regulator	Registration	Status	Date
IA	Minnesota	Investment Adviser Representative	Approved	07/02/2025

Branch Office Locations

GIBBS WEALTH MANAGEMENT, LLC

1249 Whitewater Ave
Saint Charles, MN 55972



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/02/2009

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	02/02/2018
 Uniform Securities Agent State Law Examination (S63)	Series 63	06/27/2009

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/12/2024 - 07/29/2025	TRANSC3ND LLC	CRD# 317745	St Charles, MN
IA	09/05/2024 - 01/28/2025	REALTA INVESTMENT ADVISORS, INC	CRD# 134952	SAINT CHARLES, MN
IA	03/29/2022 - 09/06/2024	COPPELL ADVISORY SOLUTIONS LLC	CRD# 156549	St. Charles, MN
IA	12/01/2020 - 05/02/2022	ONYX BRIDGE WEALTH GROUP LLC	CRD# 306097	Saint Charles, MN
IA	08/19/2018 - 12/04/2020	FBL WEALTH MANAGEMENT, LLC	CRD# 291396	West Des Moines, IA
B	04/03/2009 - 12/04/2020	FBL MARKETING SERVICES, LLC	CRD# 5309	ST CHARLES, MN
IA	02/02/2018 - 08/19/2018	FBL INVESTMENT MANAGEMENT SERVICES, INC.	CRD# 5308	West Des Moines, IA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2025 - Present	Gibbs Wealth Management, LLC	Investment Advisor Representative	Y	Alpharetta, GA, United States
09/2024 - Present	REALTA INVESTMENT ADVISORS, INC.	IAR	Y	WILMINGTON, DE, United States
09/2024 - Present	Transce3nd	Investment Adviser Representative	Y	Kyle, TX, United States
04/2014 - Present	Mundt and Associates	Owner	Y	St. Charles, MN, United States
03/2022 - 09/2024	Coppell Advisory Solutions DBA Fusion Capital Management	IAR	Y	Dallas, TX, United States
12/2020 - 03/2022	Onyx Bridge Wealth Group LLC	Investment Adviser Representative	Y	TARRYTOWN, NY, United States
12/2008 - 12/2020	FARM BUREAU	CAREER AGENT	Y	WEST DES MOINES, IA, United States
12/2008 - 12/2020	FBL MARKETING SERVICES	REGISTERED REP	Y	WEST DES MOINES, IA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) MUNDT & ASSOCIATES INC.; INVESTMENT RELATED; ST CHARLES, MN; OWNER; START DATE 04/2014; WWW.MUNDT-ASSOCIATES.COM; APPROXIMATELY 40 HOURS/WEEK WITH ALL HOURS DURING SECURITIES TRADING HOURS; DBA FOR INSURANCE SALES AND FINANCIAL ADVISORY SERVICES.
- 2) MUNDT CONSULTING, CONSULTING WORK FOR CPA'S IN THE LOCAL AREA; ST CHARLES, MN; NOT INVESTMENT RELATED; CONSULTANT; START DATE 2/1/18; CONSULTING FEES; 2.5 HOURS/WEEK DURING SECURITIES TRADING HOURS.
- 3) TRUE CAPITAL PARTNERS, LLC; HURST, TX; NOT INVESTMENT RELATED: START: 8/2024; THIS IS A 50/50 PARTNERSHIP VENTURE WITH A TAX PROFESSIONAL; PLANNING TEAM LEAD; PROACTIVE BUSINESS ADVISORY FEES; 2.5 HOURS/WEEK DURING SECURITIES TRADING HOURS.
- 4) TRANSC3ND; START: 8/30/2024; KYLE, TX; OUTSIDE RIA; FEES; 10 HOURS PER WEEK DURING SECURITIES TRADING HOURS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Civil Event	1
Customer Dispute	1

Civil Event

This disclosure event involves an injunction issued by a foreign or domestic court in connection with investment-related activity, a finding by a domestic or foreign court of a violation of any investment-related statute or regulation, or an action dismissed by a domestic or foreign court pursuant to a settlement agreement.

Disclosure 1 of 1

Reporting Source:	Individual
Initiated By:	John Bouquet and Marcia Bouquet as individuals and the John Bouquet Family Trust and the Marcia Bouquet Family Trust
Relief Sought:	Monetary Penalty other than Fines
Date Court Action Filed:	07/23/2024
Date Notice/Process Served:	05/21/2024
Product Type:	Insurance
Type of Court:	State Court
Name of Court:	Minnesota District Court
Location of Court:	Olmstead County, Minnesota
Docket/Case #:	55-CV-24-4826
Employing firm when activity occurred which led to the action:	Mundt & Associates, Inc.
Allegations:	Mr. Mundt was named as one of multiple defendants in a lawsuit generally alleging that the defendants made misrepresentations regarding an investment strategy involving the sale of life insurance policies, in 2017 and various dates thereafter.
Current Status:	Pending
Limitations or Restrictions in Effect During Appeal:	No
Broker Statement	Mr. Mundt was named as one of multiple defendants in a lawsuit filed in the Third Judicial District Court of the State of Minnesota, County of Olmstead. The plaintiffs generally allege that the defendants made misrepresentations regarding an



investment strategy involving the sale of life insurance policies. The complaint asserts a variety of claims pursuant to the common law and state laws, and seeks compensatory damages among other remedies. Mr. Mundt believes the allegations in the complaint are without merit and is vigorously defending the action in coordination with the other defendants.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Mundt & Associates, Inc.

Allegations: Mr. Mundt was named as one of multiple defendants in a lawsuit generally alleging that the defendants made misrepresentations regarding an investment strategy involving the sale of life insurance policies, in 2017 and various dates thereafter. See Item 24 below for more detail.

Product Type: Insurance

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Unspecified - in excess of \$50,000

Civil Litigation Information

Type of Court: State Court

Name of Court: Minnesota District Court

Location of Court: County of Olmstead Minnesota

Docket/Case #: 55-CV-24-4826

Date Notice/Process Served: 05/21/2024

Litigation Pending? Yes

Broker Statement Mr. Mundt was named as one of the multiple defendants in a lawsuit filed in the Third Judicial District Court of the State of Minnesota, County of Olmstead. The plaintiffs generally allege that the defendants made misrepresentations regarding an investment strategy involving the sale of life insurance policies. The complaint asserts a variety of claims pursuant to common law and state laws and seek compensatory damages among other remedies. Mr. Mundt believes the allegations in the complaint are without merit and is vigorously defending the action in coordination with the other defendants.



End of Report

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