



IAPD Report

PUNEET SHIVAM

CRD# 5663247

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

PUNEET SHIVAM (CRD# 5663247)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/29/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AVENDUS CAPITAL, INC.	CRD# 150160	08/29/2025
IA	AVENDUS CAPITAL, INC.	CRD# 150160	08/29/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **Yes**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AVENDUS CAPITAL, INC.	150160	NEW YORK, NY	11/28/2012 - 01/07/2025
B	AVENDUS CAPITAL, INC.	150160	NEW YORK, NY	09/14/2010 - 01/07/2025

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

No



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **13** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

This individual has 5 inactive or suspended registration(s).

Employment 1 of 1

Firm Name: **AVENDUS CAPITAL, INC.**

Main Address: 455 PARK AVENUE
19TH FLOOR
NEW YORK, NY 10022

Firm ID#: 150160

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Inactive - Prints	08/29/2025
B	FINRA	General Securities Representative	Inactive - Prints	08/29/2025
B	FINRA	Investment Banking Principal	Inactive - Prints	08/29/2025
B	FINRA	Investment Banking Representative	Inactive - Prints	08/29/2025
B	FINRA	Operations Professional	Inactive - Prints	08/29/2025
B	Arizona	Agent	Approved	08/29/2025
B	Connecticut	Agent	Approved	08/29/2025
B	Delaware	Agent	Approved	08/29/2025
B	Georgia	Agent	Approved	08/29/2025
B	Maryland	Agent	Approved	08/29/2025
B	Massachusetts	Agent	Approved	08/29/2025
B	New Jersey	Agent	Approved	08/29/2025



Qualifications

	Regulator	Registration	Status	Date
B	New York	Agent	Approved	08/29/2025
IA	New York	Investment Adviser Representative	Approved	08/29/2025
B	Ohio	Agent	Approved	09/02/2025
B	Pennsylvania	Agent	Approved	08/29/2025
B	Texas	Agent	Approved	08/29/2025
B	Virginia	Agent	Approved	08/29/2025
B	Washington	Agent	Approved	08/29/2025

Branch Office Locations

AVENDUS CAPITAL, INC.
445 PARK AVENUE 19TH FLOOR
NEW YORK, NY 10022



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	04/15/2010

General Industry/Product Exams

	Exam	Category	Date
	Investment Banking Registered Representative Examination (S79TO)	Series 79TO	01/02/2023
	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	03/02/2010

State Securities Law Exams

	Exam	Category	Date
	 Uniform Combined State Law Examination (S66)	Series 66	11/27/2012
	 Uniform Securities Agent State Law Examination (S63)	Series 63	11/19/2010

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/28/2012 - 01/07/2025	AVENDUS CAPITAL, INC.	CRD# 150160	NEW YORK, NY
B	09/14/2010 - 01/07/2025	AVENDUS CAPITAL, INC.	CRD# 150160	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2025 - Present	AVENDUS CAPITAL, INC.	Principal	Y	New York, NY, United States
01/2025 - Present	Right Sake, Inc.	CEO	N	New York, NY, United States
01/2008 - 12/2024	AVENDUS CAPITAL, INC.	EXECUTIVE DIRECTOR	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) Jade Global; is not investment related; 1731 Technology Drive, Suite 350, San Jose, CA 95110; Technology development and implementation services for enterprises; Member of Board of Directors; 09/2023; 4 hours per month; 1 hour per month during securities trading; Independent board member to provide governance on company matters and participate in board meetings to advise on company initiatives.

(2) MindLance Inc; is not investment related; 1095 Morris Avenue #101, Union, NJ 07083; Technology services; Board Advisor; 06/2025; 4 hours per month; 2 hours per month during securities trading; Serve as an advisor on company strategy and operations.

(3) Right Skale Inc; is not investment related; 1020 Serpentine Ln, Suite 103, Pleasanton, CA 94566, USA; Technology services; CEO and Board Member; 01/2025; 160 hours per month; 4 hours per day during securities trading; Oversee all business operations and provide strategic direction.

(4) TiE NYC (Not for Profit); is not investment related; Remote; Not for profit, entrepreneur support; Board Member; 03/2024; 4 hours per month; 2 hours per month during securities trading; Provide guidance and support to entrepreneurial programs.



End of Report

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