



## IAPD Report

### ELLIOT J SILVERSTEIN

CRD# 5706161

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ELLIOT J SILVERSTEIN (CRD# 5706161)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/08/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	M HOLDINGS SECURITIES, INC.	CRD# 43285	07/01/2016
<b>IA</b>	LRI INVESTMENTS	CRD# 323556	06/03/2024

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **28** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	ONEDIGITAL INVESTMENT ADVISORS	106766	Fort Lauderdale, FL	09/14/2022 - 06/06/2024
<b>IA</b>	KB FINANCIAL PARTNERS, LLC	119166	Wilton Manors, FL	09/14/2018 - 12/31/2023
<b>IA</b>	M HOLDINGS SECURITIES, INC.	43285	Fort Lauderdale, FL	07/01/2016 - 11/10/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **28** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **M HOLDINGS SECURITIES, INC.**

Main Address: 1125 N.W. COUCH STREET  
SUITE 900  
PORTLAND, OR 97209

Firm ID#: 43285

Regulator	Registration	Status	Date
 FINRA	General Securities Principal	Approved	07/01/2016
 FINRA	General Securities Representative	Approved	07/01/2016
 Alaska	Agent	Approved	02/12/2018
 Arizona	Agent	Approved	08/17/2021
 California	Agent	Approved	07/01/2016
 Colorado	Agent	Approved	08/17/2021
 Connecticut	Agent	Approved	07/01/2016
 Delaware	Agent	Approved	11/17/2022
 District of Columbia	Agent	Approved	07/01/2016
 Florida	Agent	Approved	07/01/2016
 Georgia	Agent	Approved	07/01/2016
 Idaho	Agent	Approved	09/08/2025
 Illinois	Agent	Approved	07/01/2016



## Qualifications

Regulator	Registration	Status	Date
B Kentucky	Agent	Approved	07/01/2016
B Louisiana	Agent	Approved	01/19/2021
B Maine	Agent	Approved	08/17/2021
B Maryland	Agent	Approved	01/17/2019
B Massachusetts	Agent	Approved	01/17/2019
B Nevada	Agent	Approved	08/17/2021
B New Jersey	Agent	Approved	07/01/2016
B New York	Agent	Approved	07/01/2016
B North Carolina	Agent	Approved	08/15/2019
B North Dakota	Agent	Approved	01/19/2021
B Ohio	Agent	Approved	08/16/2019
B Pennsylvania	Agent	Approved	07/01/2016
B Texas	Agent	Approved	01/17/2019
B Utah	Agent	Approved	08/17/2021
B Virginia	Agent	Approved	01/15/2019
B Washington	Agent	Approved	07/01/2016
B Wyoming	Agent	Approved	05/20/2025

## Branch Office Locations

### M HOLDINGS SECURITIES, INC.

3825 PGA Blvd. Suite 303



## Qualifications

Palm Beach Gardens, FL 33410

### Employment 2 of 2

Firm Name: **LRI INVESTMENTS**

Main Address: 3825 PGA BLVD  
SUITE 303  
PALM BEACH GARDENS, FL 33410

Firm ID#: 323556

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	06/11/2024
IA Texas	Investment Adviser Representative	Restricted Approval	06/03/2024

### Branch Office Locations

**LRI INVESTMENTS**  
3825 PGA BLVD  
SUITE 303  
PALM BEACH GARDENS, FL 33410

**LRI INVESTMENTS**  
Fort Lauderdale, FL



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	02/09/2015

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	12/02/2009

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	06/03/2010
 Uniform Securities Agent State Law Examination (S63)	Series 63	02/09/2010

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/14/2022 - 06/06/2024	ONEDIGITAL INVESTMENT ADVISORS	CRD# 106766	Fort Lauderdale, FL
IA	09/14/2018 - 12/31/2023	KB FINANCIAL PARTNERS, LLC	CRD# 119166	Wilton Manors, FL
IA	07/01/2016 - 11/10/2020	M HOLDINGS SECURITIES, INC.	CRD# 43285	Fort Lauderdale, FL
IA	07/12/2010 - 07/11/2016	AXA ADVISORS, LLC	CRD# 6627	NEW YORK, NY
B	12/03/2009 - 07/11/2016	AXA ADVISORS, LLC	CRD# 6627	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	LRI Investments, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	Palm Beach Gardens, FL, United States
06/2024 - Present	Lindberg & Ripple	Wealth Advisor, Sr	Y	Palm Beach Gardens, FL, United States
07/2016 - Present	M HOLDINGS SECURITIES	REGISTERED REPRESENTATIVE	Y	Palm Beach Gardens, FL, United States
09/2022 - 05/2024	OneDigital Investment Advisors	Investment Adviser Representative	Y	Overland Park, KS, United States
10/2018 - 05/2024	KB Financial Partners, LLC	Managing Director	Y	Princeton, NJ, United States
09/2018 - 05/2024	KB Financial Partners, LLC	Managing Director/Investment Advisor Representative	Y	Princeton, NJ, United States
09/2018 - 09/2022	KB FINANCIAL PARTNERS, LLC	Managing Director	Y	PRINCETON, NJ, United States
07/2016 - 08/2018	GIDEON STRATEGIC PARTNERS	MANAGING PARTNER	Y	SANTA MONICA, CA, United States
08/2009 - 07/2016	AXA ADVISORS, LLC	REGISTERED REP.	Y	NEW YORK, NY, United States



## Registration & Employment History

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) M Holdings Securities dba Lindberg & Ripple; 1125 N.W. Couch Street, Suite 900, Portland, OR 97209; Investment Related; Registered Representative; Investments/Insurance/Financial Planning advising investment and insurance clients; 160 Hours/Month; 160 Hours/Month during trading hours; Commissions/Fees 2) OneDigital Investment Advisors, LLC; Investment Related - Yes; Address-same; Nature/Position/Relationship - Solicitor; 07/17/2024 start date; 1-5 Hours/month; 0 hours/month during trading hours; Duties - solicitor.
- 2) Lindberg & Ripple; 3825 PGA Blvd, Suite 303, Palm Beach Gardens FL 33418; Life insurance; Investment-related; Wealth Advisor, Sr.; Bringing on life insurance clients; 6/1/2024; 200 hours per month; 160 hours per month during trading hours.
- 3) LRI Investments, LLC; 3825 PGA Blvd, Suite 303, Palm Beach Gardens FL 33418; Investment Advisory; Investment-related; Wealth Advisor. Sr.; introducing client to RIA; 6/3/2024; 4 hours per month; 4 hours per month during trading hours.
- 4) Referral to Resources Investment Advisors LLC; 300 Carnegie Center, Suite 240, Princeton NJ 08540; Business and M&A Consulting; Investment Related; Referral Partner; Referring clients to KB Financial , Resource Investment Advisor LLC to help business owners grow their business and pull equity from their companies; 08/01/2024; 1 hours per month; 1 per month during trading hours.
- 5) COA Ventures, Inc.; 1510 Fernham Road, Ojai CA 93023; Consulting/Advisory for business owners; Not investment related; Independent Contractor; make introductions to new relationships for the businesses, assist with projects; 2/05/2025; 10 hours per month; 4 hours per month during trading hours.
- 6) The Coach Wren Initiative, Inc.; 706 Northeast 2nd Street, Fort Lauderdale FL 33301; Non-Profit; Not investment related; Founder, Board Chair, Head Coach; In charge of running the organization; 2/24/2025; 8 hours per month; 2 hours per month during trading hours.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	AXA Advisors, LLC
<b>Allegations:</b>	Client alleges the incentive life insurance policy sold to her in 2013 is unsuitable and is seeking a waiver of her surrender fees.
<b>Product Type:</b>	Insurance
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Client did not specify a dollar amount.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	03/17/2017
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	03/28/2017
<b>Settlement Amount:</b>	

**Individual Contribution****Amount:**

**Firm Statement** The Firm found no basis to the customer complaint.

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** AXA Advisors, LLC

**Allegations:** Client alleges the Incentive Life Insurance policy sold to her in 2013 is unsuitable and is seeking a waiver of her surrender fees.

**Product Type:** Insurance

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Client did not specify a dollar amount

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 03/17/2017

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 03/28/2017

**Settlement Amount:**

**Individual Contribution****Amount:**



## End of Report

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